

Code	TDH
Company name	Thu Duc Housing Development Corporation
Date	04/18/2023
Subject	Overcome the status of securities being put under warning, trading restriction

Content:

On April 17, 2023, Thu Duc Housing Development Corporation (TDH) announces the solution to overcome the status of securities being put under warning, trading restriction with details as follows:

- 1) About the securities being put under controlled status to warning status:
 - a. The comprehensive company restructuring:
 - Restructure human resources
 - Optimize operating cost
 - Legal review of old projects
 - Dissolve the related companies ceasing operations
 - Recover public debts.
 - b. The business result in 2022: Profit after tax of the holding company:
 - In the separate financial statement in 2022: VND38,712,582,338
 - In the consolidated financial statement in 2022: VND4,934,687,027
- 2) About the securities being put under special control status and trading restriction status: TDH has strictly complied with the regulation of information disclosure in the exchange market.
- 3) About the VAT:
 - a. TDH proposed the Annual General Meeting 2021 to approve to put the appropriation of total VAT related to the operations of electric components in the term from 2017-2019 into the audited financial statement in 2021.
 - b. TDH implemented temporary payment of VAT related to the business operation to the state agencies.
 - c. TDH planned to pay the late payment fine (approximately 96 billion dongs)
 - The plan to transfer the office at floor 8, Cantavil Building, Song Hanh street, Ha Noi highway with the value of 87.7 billion dongs.
 - The plan to transfer the distributed capital in Centum Wealth Joint Stock Company with the value of 130 billion dongs
 - The plan to divest the capital in Lien Phuong Textile & Garment Corporation with the value of 26.85 billion dongs.