

**QUANG TRI CLEAN WATER
JOINT STOCK COMPANY**

No: 57 /GT-NSQT

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Liberty – Happiness**

Quang Tri, 15 / 01 / 2025

WRITTEN EXPLANATION

“ Profit after tax in the loss period, profit carried forward from the same period of the previous year to loss in this period”

To: Hanoi Stock Exchange

- Pursuant to the Financial Statements for the 4th quarter in 2023 and the Financial Statements for the 3rd quarter in 2023;

The data in the financial statements of Quang Tri Water Joint Stock Company includes changes in profit after tax between two periods.

Specific data are as follows:

Profit after tax for the 4th quarter in 2023: VND 1,530,736,083

Profit after tax for the 4th quarter in 2024: VND (1,644,651,924)

The explanation is specifically as follows:

In the 4th quarter of 2023, the company recorded other income: VND 2,810,723,242 from water revenue from previous periods. Therefore, the profit in the 4th quarter of 2023 was VND 1,530,736,083; in fact, it was the profit from previous years;

Due to the weather conditions (prolonged rain) in the 4th quarter of 2024, the revenue from water production activities in the period not meeting expectations;

Some construction costs such as repairing, upgrading, and flushing pipeline had occurred in the 4th quarter so as not to affect customers' water needs (in the rainy season, customers use less water), so the profit after tax for the 4th quarter of each year is often at a loss compared to other quarters.

Above is the explanation of the Profit after tax in the loss period, profit carried forward from the same period of the previous year to loss in this period of Quang Tri Clean Water Joint Stock Company to the Hanoi Stock Exchange

Sincerely!

Recipients:

- As above;
- TCKT



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