

**SAO BAC DAU TECHNOLOGIES
CORPORATION**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 01/2025/GT-BCTC

January 17, 2025

“Explanation of the 10% change in profit after corporate Income tax at line Item 60 in the Q3 consolidated Financial Statements compared to the same period last year”

To: Hanoi Stock Exchange

Sao Bac Dau Technologies Corporation (Stock code: SBD) hereby explains the change in consolidated net profit after corporate income tax for Q3/2024 in the income statement for the reporting period, which has changed by 10% or more compared to the same period last year as follows:

Unit: Million VND

No.	Indicator	Q3/2024	Q3/2023	Difference	% Increase/ Decrease
1	Net profit after corporate income tax Q3/2024 (Item 60 in the Income Statement)	1.275	3.446	-2.171	63,0 %

The consolidated net profit after corporate income tax in the income statement for the reporting period decreased compared to the same period last year due to the following reason: In Q3/2024, in line with the principle of caution in financial reporting, the subsidiary conducted a review and assessment of receivables that were slow to recover and made provisions for doubtful debts. As a result, this led to an increase in expenses and a decrease in consolidated profit, specifically an absolute decrease of 2,171 million VND and a relative decrease of 63.0% compared to the same period last year.

No.	Indicator	Cumulative 2024	Cumulative 2023	Difference	% Increase/ Decrease
1	Cumulative net profit after Corporate income tax (Item 60 in the Income Statement)	6.675	5.962	713	11,96 %



The cumulative consolidated net profit after corporate income tax in the income statement for the reporting period increased compared to the same period last year due to the following reason: The company has implemented cost reduction measures in operations since the beginning of the financial year, resulting in lower expenses and higher cumulative consolidated profit, specifically an absolute increase of 713 million VND and a relative increase of 11.96% compared to the same period last year.

Above is the explanation for the change in consolidated net profit after corporate income tax for Q3/2024 in the income statement, which has changed by 10% or more compared to the same period last year.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Organization representative

Legal representative/ Person authorized to disclose information
(Signature, full name, position, and seal)



Chief Executive Officer (CEO)

Nguyễn Hồng Minh

