

**SONG BA HA HYDROPOWER
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 172/SBH-TCKT

Phu Yen, January 18, 2025

Re: Disclosure of Q4/2024 Financial
Statements and Explanation of Profit Changes

INFORMATION DISCLOSURE

To:

- The State Securities Commission
- Ha Noi Stock Exchange

1. Company Name: Song Ba Ha Hydropower Joint Stock Company
2. Stock Code: SBH
3. Headquarters Address: No. 498 Hung Vuong Boulevard, Ward 9, Tuy Hoa City, Phu Yen Province.
4. Telephone: 0257.3811.456 Fax: 0257.3811.455
5. Person Responsible for Information Disclosure: Mr. Vu Huu Phuc - Chief Executive Officer of the Company
6. Telephone: 0257.3606888
7. Disclosed Information Content: Q4 2024 Financial Statements and Explanation of Profit Changes.

This information was disclosed on the Company's website on January 19, 2025 at the following link: <http://www.sbh.evn.vn/c3/vi-VN/gioi-thieu-w/Thong-tin-SBH-OTC-3-1268> or <http://www.sbh.vn/c3/vi-VN/gioi-thieu-w/Thong-tin-SBH-OTC-3-1268>.

We hereby certify that the information disclosed above is true and accurate, and we take full responsibility before the law for the content of the disclosed information./.

(*) *Attached documents include:*

- Official letter explaining changes in profit.
- Q4 2024 financial statements.

Recipients:

- As stated above;
- Board of Directors (for reporting);
- Supervisory Board (for information);
- Company website;
- Archives: Office, Finance and Accounting Department.

**PERSON RESPONSIBLE FOR
INFORMATION DISCLOSURE
LEGAL REPRESENTATIVE
CHIEF EXECUTIVE OFFICER**



Vu Huu Phuc

**SONG BA HA HYDROPOWER
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 173 /SBH-TCKT

Phu Yen, January 18, 2025

Re: Explanation of changes in profit
after corporate income tax in Q4 2024
compared to Q4 2023

To:

- The State Securities Commission
- Ha Noi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of The Ministry of Finance providing guidelines on disclosure of information on the securities market.

Song Ba Ha Hydropower Joint Stock Company (SBH) respectfully explains the difference in profit after tax for Q4 2024 compared to Q4 2023 as follows:

Indicator	Unit	Q4 2023	Q4 2024	Increase (Decrease)	Change (%)
I. Total Revenue	Billion VND	394,09	267,76	(126,33)	(32,06)
II. Total Costs	Billion VND	159,15	94,42	(64,73)	(40,67)
Of which:					
1. Power Production Activity					
Electricity Volume	Million kWh	330,15	193,16	(136,99)	(41,49)
Revenue from Power Production	Billion VND	383,11	246,66	(136,45)	(35,62)
Power Production Costs	Billion VND	158,85	92,87	(65,98)	(41,54)
Profit from Power Production	Billion VND	224,26	153,79	(70,47)	(31,42)
2. Financial Activities					
Financial Revenue	Billion VND	10,66	5,87	(4,79)	(44,93)
Financial Costs	Billion VND	-	-	-	-
Profit	Billion VND	10,66	5,87	(4,79)	(44,93)
3. Other Activities					
Other Revenue	Billion	0,32	15,23	14,91	4.659,38



	VND				
Other Costs	Billion VND	0,30	1,55	-	0,00
Profit	Billion VND	0,02	13,68	13,66	68.300,00
4. Total Profit Before Tax	Billion VND	234,94	173,34	(61,60)	(26,22)
5. Corporate Income Tax	Billion VND	24,74	17,51	(7,23)	(29,22)
6. Total Profit After Tax	Billion VND	210,20	155,83	(54,37)	(25,87)

Profit after tax for Q4 2024 decreased by 25,87% compared to the same period in 2023, primarily due to the following reasons:

- Total revenue for Q4 2024 decreased by 32,06% compared to the same period in 2023, mainly because the commercial electricity output for Q4 2024 decreased by 41,49% compared to the same period in 2023.

- Total costs for Q4 2024 decreased by 40,67% compared to 2023.

Song Ba Ha Hydropower Joint Stock Company respectfully reports this to The State Securities Commission, Hanoi Stock Exchange, and our esteemed shareholders.

Sincerely./.

Recipients:

- As stated above;
- Board of Directors (for reporting);
- Supervisory Board (for information);
- Company website;
- Archives: Office, Finance and Accounting Department.

CHIEF EXECUTIVE OFFICER



Vu Huu Phuc



Phu Yen, January 19, 2025

PERIODIC INFORMATION DISCLOSURE FOR FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to Regulation 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 by the Ministry of Finance on information disclosure on the stock market, Song Ba Ha Hydro Power Joint Stock Company shall disclose the following Q4-2024 Financial Statements:

1. Organization Name: Song Ba Ha Hydro Power Joint Stock Company
- Stock Code: SBH
- Address: 498 Hung Vuong Boulevard, Ward 9, Tuy Hoa City, Phu Yen Province

- Tel: 0257.2470.999

- Email: thuthanhsbh@gmail.com

2. Content of Information Disclosure:

- Q4-2024 Financial Statements

☒ Separate financial statements (Listed organizations do not have subsidiaries and superior accounting units have affiliated units);

☐ Consolidated Financial Statements (Listed organizations have subsidiaries);

☐ Combined financial statements (Listed organizations have accounting units under their own accounting apparatus).

- Cases requiring explanation of reasons

+ The auditing firm issued an opinion that is not an unqualified opinion for the financial statements:

Yes ☐

No ☒

Explanation document (if any)

Yes ☐

No ☐

+ Post-tax profit in the reporting period has a difference of 5% or more before and after the audit, changes from loss to profit or vice versa:

Yes ☐

No ☒

Explanation document (if any)

Yes ☐

No ☐



+ The net profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared to the report of the same period of the previous year:

Yes ☒

No ☐

Explanation document (if any)

Yes ☒

No ☐

+ The net profit after tax in the reporting period shows a loss, changing from profit in the report of the same period of the previous year to a loss in this period or vice versa

Yes ☐

No ☒

Explanation document (if any)

Yes ☐

No ☐

This information has been disclosed on the company's website on: 19/01/2025 at the link: <http://www.sbh.evn.vn/c3/vi-VN/gioi-thieu-w/Thong-tin-SBH-OTC-3-1268> or <http://www.sbh.vn/c3/vi-VN/gioi-thieu-w/Thong-tin-SBH-OTC-3-1268>.

We hereby affirm that the information disclosed above is true and we fully assume legal responsibility for the content of the disclosed information./.

Attached Documents:

- Q4-2024 Financial Statements
- Official letter explaining changes in profit: No. 173/SBH-TCKT.

Recipients:

- As above;
- Archives: Office, Finance and Accounting Department.

**ORGANIZATION REPRESENTATIVE
LEGAL REPRESENTATIVE
CHIEF EXECUTIVE OFFICER**



Vu Hieu Phuc



POWER GENERATION JOINT STOCK CORPORATION 2
SONG BA HA HYDRO POWER JOINT STOCK COMPANY

FINANCIAL STATEMENT

Fourth Quarter of 2024

Phu Yen, January, 2025

POWER GENERATION JOINT STOCK CORPORATION 2
SONG BA HA HYDRO POWER JOINT STOCK COMPANY

Form B01 - DN

(Issued together with Circular No. 200/2014/TT-BTC
dated December 22, 2014 of the Ministry of Finance)

BALANCE SHEET

Fourth Quarter of 2024

ASSET		Code	Description	Closing balance		Opening balance	
1	2			4	5		
A – SHORT-TERM ASSETS (100=110+120+130+140+150)							
I. Cash and cash equivalents							
1. Cash	100			1 078 476 134 362		1 409 306 032 230	
	110			6 935 299 208		228 974 765 565	
2. Cash equivalents	111		V.01	6 935 299 208		8 974 765 565	
	112					220 000 000 000	
II. Short-term investments							
1. Trading securities	120		V.02	761 000 000 000		585 000 000 000	
	121						
2. Allowances for decline in value of trading securities (*) (2)	122						
3. Held to maturity investments	123			761 000 000 000		585 000 000 000	
III. Short-term receivables							
1. Short-term trade receivables	130			302 335 308 964		593 312 204 208	
2. Short-term repayments to suppliers	131			292 883 406 348		571 868 462 824	
3. Short-term intra-company receivables	132			1 211 192 488		4 151 584 968	
	133						
4. Receivables under schedule of construction contract	134						
5. Short-term loan receivables	135						
6. Other short-term receivables	136		V.03	8 240 710 128		17 292 156 416	
7. Short-term allowances for doubtful debts (*)	137						
8. Shortage of assets awaiting resolution	139						
IV. Inventories							
1. Inventories	140						
	141		V.04	7 042 374 845		2 019 062 457	
2. Allowances for decline in value of inventories (*)	149			7 042 374 845		2 019 062 457	
V. Other current assets							
1. Short-term prepaid expenses	150			1 163 151 345			
	151			1 163 151 345			
2. Deductible VAT	152						
3. Taxes and other receivables from government budget	153		V.05				
4. Government bonds purchased for resale	154						
5. Other current assets	155						
B – LONG-TERM ASSETS (200 = 210 + 220 + 240 + 250 + 260)							
	200			702 666 139 910		820 684 693 731	

Unit: VND

ASSET	Code	Description	Closing balance	Opening balance
1	2	3	4	5
I. Long-term receivables	210			
1. Long-term trade receivables	211			
2 Long-term repayments to suppliers	212			
3. Working capital provided to sub-units	213			
4. Long-term intra-company receivables	214	V.06		
5. Long-term loan receivables	215			
6. Other long-term receivables	216	V.07		
7. Long-term allowances for doubtful debts (*)	219			
II. Fixed assets	220		682 253 654 868	772 517 880 047
1. Tangible fixed assets	221	V.08	677 898 183 653	767 684 074 192
– Historical costs	222		4 308 715 614 839	4 256 144 471 813
– Accumulated depreciation (*)	223		(3 630 817 431 186)	(3 488 460 397 621)
2. Finance lease fixed assets	224	V.09		
– Historical costs	225			
– Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.10	4 355 471 215	4 833 805 855
– Historical costs	228		6 776 510 046	6 776 510 046
– Accumulated depreciation (*)	229		(2 421 038 831)	(1 942 704 191)
III. Investment properties	230	V.12		
– Historical costs	231			
– Accumulated depreciation (*)	232			
IV. Long-term assets in progress	240		6 271 322 424	34 878 699 046
1. Long-term work in progress	241			
2. Construction in progress	242		6 271 322 424	34 878 699 046
V. Long-term investments	250			
1. Investments in subsidiaries	251			
2. Investments in joint ventures and associates	252			
3. Investments in equity of other entities	253	V.13		
4. Allowances for long-term investments (*)	254			
5. Held to maturity investments	255			
VI. Other long-term assets	260		14 141 162 618	13 288 114 638
1. Long-term prepaid expenses	261	V.14	853 047 980	
2. Deferred income tax assets	262	V.21		
3. Long-term equipment and spare parts for replacement	263		13 288 114 638	13 288 114 638
4. Other long-term assets	268			

ASSET		Code	Description	Closing balance	Opening balance
I		2	3	4	5
5. Goodwill		269			
TOTAL ASSETS (270 = 100 + 200)		270		1 781 142 274 272	2 229 990 725 961

RESOURCES		Code	Description	Closing balance	Opening balance
I		2	3	4	5
A – LIABILITIES (300 = 310 + 330)		300		134 878 643 365	775 627 616 610
I. Short-term liabilities		310		134 878 643 365	762 127 616 610
1. Short-term trade payables		311		28 757 245 730	24 728 501 074
2. Short-term prepayments from customers		312			
3. Taxes and other payables to government budget		313	V.16	21 648 453 993	51 700 766 771
4. Payables to employees		314		8 522 070 682	8 887 405 600
5. Short-term accrued expenses		315	V.17		200 000 000
6. Short-term intra-company payables		316			
7. Payables under schedule of construction contract		317			
8. Short-term unearned revenues		318			
9. Other short-term payments		319	V.18	70 070 077 119	671 194 132 438
10. Short-term borrowings and finance lease liabilities		320			
11. Short-term provisions		321			
12. Bonus and welfare fund		322		5 880 795 841	5 416 810 727
13. Price stabilization fund		323			
14. Government bonds purchased for resale		324			
II. Long-term liabilities		330			13 500 000 000
1. Long-term trade payables		331			
2. Long-term repayments from customers		332			
3. Long-term accrued expenses		333			
4. Intra-company payables for operating capital received		334			
5. Long-term intra-company payables		335			
6. Long-term unearned revenues		336			
7. Other long-term payables		337			
8. Long-term borrowings and finance lease liabilities		338			
9. Convertible bonds		339			
10. Preference shares		340			
11. Deferred income tax payables		341	V.21		
12. Long-term provisions		342			
13. Science and technology development fund		343			13 500 000 000

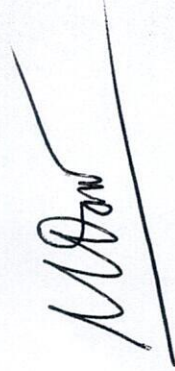
RESOURCES		Code	Description	Closing balance	Opening balance
1	2				
B – EQUITY (400 = 410 + 430)	400			1 646 263 630 907	1 454 363 109 351
I. Owner's equity	410			1 646 263 630 907	1 454 363 109 351
1. Owner's contributed capital	411		V.22	1 242 250 000 000	1 242 250 000 000
- Owner's investment capital	411a				
- Ordinary shares with voting rights	411b			1 242 250 000 000	1 242 250 000 000
- Preference shares	411c				
2. Capital surplus	412			48 000 000 000	48 000 000 000
3. Conversion options on convertible bonds	413				
4. Other capital	414				
5. Treasury shares (*)	415				
6. Differences upon asset revaluation	416				
7. Exchange rate differences	417				
8. Development and investment funds	418			146 199 981 940	127 436
9. Enterprise reorganization assistance fund	419				
10. Other equity funds	420				
11. Undistributed profit after tax	421			209 813 648 967	164 112 981 915
- Undistributed profit after tax brought forward	421a			116 090 962 083	280 707 375 411
- Undistributed profit after tax for the current year	421b			93 722 686 884	(116 594 393 496)
12. Capital expenditure funds	422				
13. Non-controlling interest	429				
II. Funding sources and other funds	430				
1. Funding sources	431		V.23		
2. Funds used for fixed asset acquisition	432				
TOTAL SOURCES (440= 300 + 400)	440			1 781 142 274 272	2 229 990 725 961

Prepared by



Dang Thi Lanh

Chief accountant



Doan Thi My Dong

Phu Yen, January 10, 2025

Chief Executive Officer



Vu Huu Phuc

INCOME STATEMENT

Fourth Quarter of 2024

Unit: VND

Item	Code	Description	Fourth Quarter		Accumulated from beginning of the year to reporting date	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	1	2
1. Revenues from sales and services rendered	01	VI.25	246 687 868 611	383 106 632 462	627 676 641 663	961 841 750 344
2. Revenue deductions	02					
3. Net revenues from sales and services rendered (10 = 01 – 02)	10		246 687 868 611	383 106 632 462	627 676 641 663	961 841 750 344
4. Costs of goods sold	11	VI.27	77 421 109 151	133 812 818 822	315 017 281 126	410 607 359 550
5. Gross revenues from sales and services rendered (20 = 10 - 11)	20		169 266 759 460	249 293 813 640	312 659 360 537	551 234 390 794
6. Financial income	21	VI.26	5 870 688 981	10 660 042 112	25 262 262 385	54 929 737 091
7. Financial expenses	22	VI.28				
In which: Interest expenses	23					
8. Share of profit or loss in joint ventures and associates	24					
9. Selling expenses	25					
10. General administration expenses	26		15 448 100 260	25 038 155 666	47 524 842 505	54 439 319 956
11. Net profits from operating activities { 30=20+ (21-22)+24-(25+26)}	30		159 689 348 181	234 915 700 086	290 396 780 417	551 724 807 929
12. Other income	31		15 208 954 760	324 688 473	15 618 606 356	324 688 473
13. Other expenses	32		1 548 853 314	298 506 655	1 566 513 314	298 506 655
14. Other profits (40= 31-32)	40		13 660 101 446	26 181 818	14 052 093 042	26 181 818
15. Total net profit before tax (50 = 30 + 40)	50		173 349 449 627	234 941 881 904	304 448 873 459	551 750 989 747
16. Current corporate income tax expenses	51	VI.40	17 514 262 743	24 741 150 400	32 699 492 126	60 947 368 374
17. Deferred corporate income tax expenses	52	VI.40				
18. Profits after enterprise income tax (60 = 50 – 51 – 52)	60		155 835 186 884	210 200 731 504	271 749 381 333	490 803 621 373
19. Profit after tax attributable to the parent company	61					
20. Profit after tax attributable to non-controlling interests	62					
21. Basic earnings per share (*)	70		1 254	1 692	2 188	3 950
22. Diluted earnings per share (*)	71		1 254	1 692	2 188	3 950

Prepared by

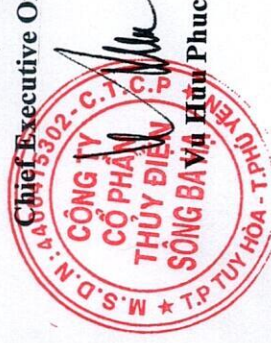
Chief accountant

Phu Yen, January 10, 2025

Chief Executive Officer

Dang Thi Lanh

Doan Thi My Dong



CASH FLOW STATEMENT (Indirect method)

Fourth Quarter of 2024

Item	Code	Accumulated from beginning of the year to Quarter IV (This Year)	Accumulated from beginning of the year to Quarter IV (Previous Year)
I. Cash flows from operating activities			
1. Profit before tax	1	304 448 873 459	551 750 989 747
2. Adjustments for			
- Depreciation of fixed assets	2	142 829 379 084	202 767 090 747
- Provisions	3		
- Gains (losses) on exchange rate differences from revaluation of accounts derived from foreign currencies	4		
- Gains (losses) on investing activities	5	(25 579 202 385)	(54 929 737 091)
- Interest expenses	6		
- Other adjustments	7		
3. Operating profit before changes in working capital			
	8	421 699 050 158	699 588 343 403
- Increase (decrease) in receivables	9	(130 551 509 171)	(42 915 404 830)
- Increase (decrease) in inventories	10	(5 023 312 388)	2 508 148 150
- Increase (decrease) in payables (exclusive of interest payables, enterprise income tax payables)	11	(24 143 764 792)	407 439 196 096
- Increase (decrease) in prepaid expenses	12	(2 016 199 325)	

- Increase (decrease) in trading securities	13		
- Interest paid	14		
- Enterprise income tax paid	15	(53 557 079 750)	(53 787 577 039)
- Other receipts from operating activities	16	2 242 635 132	6 000 000
- Other payments on operating activities	17	(14 227 063 136)	(20 576 665 140)
Net cash flows from operating activities	20	194 422 756 728	992 262 040 640
II. Cash flows from investing activities			
1. Purchase or construction of fixed assets and other long-term assets	21	(19 732 769 348)	(22 911 741 832)
2. Proceeds from disposals of fixed assets and other long-term assets	22		
3. Loans and purchase of debt instruments from other entities	23	(1 027 000 000 000)	(980 500 000 000)
4. Collection of loans and repurchase of debt instruments of other entities	24	851 000 000 000	707 000 000 000
5. Equity investments in other entities	25		
6. Proceeds from equity investment in other entities	26		
7. Interest and dividend received	27	32 967 558 274	49 902 552 159
Net cash flows from investing activities	30	(162 765 211 074)	(246 509 189 673)
III- Cash flows from financial activities			
1. Proceeds from issuance of shares and receipt of contributed capital	31		
2. Repayments of contributed capital and repurchase of stock issued	32		
3. Proceeds from borrowings	33		
4. Repayment of principal	34		
5. Repayment of financial principal	35		
6. Dividends or profits paid to owners	36	(253 687 012 011)	(521 125 321 330)

Net cash flows from financial activities	40	(253 687 012 011)	(521 125 321 330)
Net cash flows during the fiscal year (50=20+30+40)	50	(222 029 466 357)	224 627 529 637
Cash and cash equivalents at the beginning of fiscal year	60	228 964 765 565	4 347 235 928
Effect of exchange rate fluctuations	61		
Cash and cash equivalents at the end of fiscal year	70	6 935 299 208	228 974 765 565

Prepared by

Dang Thi Lan

Chief accountant

Doan Thi My Dong

Phu Yen, January 10, 2025

Chief Executive Officer

Vu Huu Phuc



NOTES TO FINANCIAL STATEMENT

Fourth Quarter of 2024

I. Characteristics of the enterprise's operations

1. Form of capital ownership: Joint-stock company
2. Business sector and industry: Production and trading of electricity
3. Typical production and business cycle
4. Characteristics of the Enterprise's operations affecting the Financial Statements.
5. Company structure: As of December 31, 2024, the company had 107 employees.

II. Accounting period and currency used in accounting

1. Fiscal year begins on 1 January and ends on 31 December.
2. Currency used in accounting: Vietnamese Dong ("VND").

III. Accounting Standards and Regime Applied

1. Accounting regime: According to Circular No. 200/2014/TT-BTC dated December 22, 2014, issued by the Ministry of Finance
2. Statement of compliance with accounting standards and regimes: The financial statements are prepared and presented in accordance with Vietnamese accounting standards and regimes

IV. Accounting Policies Applied

1. Principles for converting financial statements prepared in foreign currency to Vietnamese Dong (in case the recording currency differs from Vietnamese Dong)
2. Types of foreign exchange rates applied in accounting
3. Principles for determining the effective interest rate used to discount cash flows
4. Principles for recognizing cash and cash equivalents: Including cash on hand, non-term bank deposits, short-term investments with high liquidity, easily convertible to cash, and low risk related to value fluctuations
5. Principles for accounting financial investments:
 - a) For trading securities: Not applicable
 - b) For held-to-maturity investments:

Held-to-maturity investments include investments that the company intends and is capable of holding until maturity. These include term deposits (including treasury bills and promissory notes), bonds, preferred shares issued with a mandatory redemption date, and other held-to-maturity investments.

Held-to-maturity investments are initially recognized at purchase cost, including transaction costs. Interest income on these investments after the purchase date is recognized in the Income Statement on an accrual basis. Interest earned prior to the company's holding is deducted from the initial cost at the purchase date.

Held-to-maturity investments are carried at cost less provision for bad debts.

When there is evidence that part or all of an investment cannot be recovered and the loss can be reliably estimated, the loss is recognized as a financial expense for the period and directly reduces the investment's carrying amount.

- The book value is determined as the initial cost plus directly related transaction costs.

c) Loans

d) Investments in subsidiaries, joint ventures, and associates

d) Investments in equity instruments of other entities

e) Accounting methods for other transactions related to financial investments.

6. Principles for accounting receivables:

Receivables are presented at their carrying amount, less provisions for doubtful debts. The classification of receivables into receivables from customers and other receivables is based on the following principles:

Receivables from customers represent trade-related receivables arising from purchase and sale transactions between the company and independent buyers.

Other receivables represent non-trade receivables unrelated to purchase and sale transactions.

Provisions for doubtful debts are made by the company for receivables overdue for payment as stated in economic contracts, agreements, or debt commitments that the company has repeatedly demanded but has not been able to collect. The determination of overdue periods for receivables is based on the original repayment date in the initial sales contract, excluding any debt rescheduling between parties; or for receivables not yet due but involving debtors in bankruptcy, liquidation, disappearance, or evasion, and provisions are reversed upon recovery of the debt.

The increase or decrease in the provision for doubtful debts as of the interim financial statement closing date is recorded in administrative expenses.

7. Principles for inventory recognition

- Principle for recognizing inventory: Inventory is recognized at cost.

- Inventory valuation method: Weighted average method after each entry.

- Inventory accounting method: Perpetual method.

8. Principles for accounting and depreciation of Tangible Fixed Assets, Finance Lease Assets, and Investment Properties

a) Principles for accounting tangible fixed assets (TFA) and intangible fixed assets (IFA):

- The carrying value of fixed assets is recorded at historical cost.

- Principles for accounting costs incurred after initial recognition (upgrades, renovations, maintenance, repairs) are recognized in production and business expenses: Such costs are added to the historical cost of the fixed asset if they are certain to increase future economic benefits derived from the use of the asset.

- Depreciation methods for fixed assets: Straight-line method based on useful life.

9. Principles for Accounting Business Cooperation Contracts (BCC)

10. Principles for Accounting Deferred Corporate Income Tax

11. Principles for Accounting Prepaid Expenses: Prepaid expenses are allocated to production and business expenses over fixed periods to ensure the principle of expense recognition.

12. Principles for Accounting Payables: Payables and accrued expenses are recognized at the amount expected to be paid in the future for goods and services received. Payables are detailed by each party and payment term.

13. Principles for recognizing loans and finance lease liabilities

14. Principles for recognizing and capitalizing borrowing costs

15. Principles for recognizing accrued expenses
16. Principles and methods for recognizing provisions
17. Principles for recognizing unearned revenue
18. Principles for recognizing convertible bonds
19. Principles for recognizing equity:

- Principles for recognizing contributed capital, capital surplus, and convertible bond options: Recognized at the actual amount contributed by shareholders. Capital surplus is recognized as the difference between the issue price and the par value of shares issued during the first issuance.
- Principles for recognizing revaluation reserves and foreign exchange differences.
- Principles for recognizing undistributed earnings, profit distribution principles, and dividends. Post-tax profit is distributed to shareholders after appropriating reserves as required and approved by the General Meeting of Shareholders. Dividends are recognized as liabilities upon approval by the competent authority.

20. Principles and methods for recognizing revenue and other income:

Revenue from the sale of goods and finished products is recognized when all five (5) conditions are satisfied:

- The company has transferred the significant risks and rewards of ownership of the goods to the buyer;
- The company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- Revenue can be measured reliably. When a contract allows the buyer to return purchased goods under specific conditions, revenue is recognized only when such conditions no longer exist, and the buyer is no longer entitled to return the goods (except in cases where the buyer may exchange goods for other goods or services);
- The company has received or will receive the economic benefits from the sale transaction; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Interest income on deposits is recognized on an accrual basis, calculated based on account balances and applicable interest rates. Investments are recognized when the company has the right to receive the income.

21. Principles for accounting revenue deductions

22. Principles for accounting cost of goods sold:

- Ensuring alignment with revenue recognition principles

- Ensuring prudence principles

23. Principles and methods for recognizing financial expenses

24. Selling and administrative expenses.

25. Principles and methods for recognizing current corporate income tax expenses, deferred corporate income tax expenses:

Corporate income tax (if any) reflects the total value of current and deferred tax liabilities.

Current tax liabilities are calculated based on taxable income for the year. Taxable income differs from the net profit presented in the Income Statement as it excludes income or expenses taxable or deductible in other years (including carryforward losses, if any) and excludes non-taxable or non-deductible items.

Corporate income tax incentives: The company is entitled to corporate income tax incentives according to Investment Certificate No. 0402081656, amended for the first time on October 10, 2016. Accordingly, the company qualifies for corporate income tax incentives based on income from projects in areas with especially difficult socio-economic

conditions. The company is exempt from corporate income tax for 4 years starting from the first year of taxable profit (from 2010 to 2013) and receives a 50% corporate income tax reduction for the next 9 years (from 2014 to 2022).

Since 2024, the Company has been entitled to a preferential corporate income tax rate of 10%.

V. Additional information on items presented in the Balance Sheet

Unit: VND

01 – Cash	Closing balance	Opening balance
- Cash on hand	1 103 231 885	460 738 580
- Bank deposits	5 832 067 323	8 514 026 985
- Cash in transit	0	0
- Cash equivalents	0	220 000 000 000
Total	6 935 299 208	228 964 765 565

02 – Financial Investments	Closing balance			Opening balance		
	Historical Cost	Fair Value	Provisions	Historical Cost	Fair Value	Provisions
a) Trading securities		0			0	
- Total value of shares		0			0	
- Total value of bonds		0			0	
- Other investments		0			0	
- Reasons for changes in each investment/type of shares and bonds						
+ Number						
+ Value						

	Closing balance			Opening balance		
	Historical Cost	Book Value		Historical Cost	Book Value	
b) Held – to – maturity investments	761 000 000 000	761 000 000 000		585 000 000 000	585 000 000 000	
b1) Short-term	761 000 000 000	761 000 000 000		585 000 000 000	585 000 000 000	
- Term deposits	761 000 000 000	761 000 000 000		585 000 000 000	585 000 000 000	

- Bonds					
- Other investments					
b2) Long-term					
- Term deposits					
- Bonds					
- Other investments					

	Closing balance			Opening balance		
	Historical Cost	Provisions	Fair Value	Historical Cost	Provisions	Fair Value
c) Equity investments in other entities			0			0
- Investments in subsidiaries			0			0
- Investments in joint ventures and associates			0			0
- Investments in other entities			0			0

03 - Trade receivables		Closing balance	Opening balance
a) Short-term trade receivables		292 883 406 348	571 868 462 824
b) Long-term trade receivables			
c) Trade receivables from relevant entities			

04 - Other receivables	Closing balance		Opening balance	
	Value	Provisions	Value	Provisions
a) Short-term	8 240 710 128		17 292 156 416	
- Receivables from equitization				
- Receivables from dividends and profit received				
- Receivables from employees				
- Deposits	0		0	

Total value of receivables, overdue debts or no overdue doubtful debts;						
(overdue term and value of receivables, overdue debts according to each entity if each receivable accounts for at least 10% of total overdue debts in details)						
Information about fines, deferred interest receivables, etc arising from overdue debts which are not recorded to revenues;						
Recoverability of overdue debts.						
Total						

07 - Inventories	Closing balance		Opening balance	
	Historical Cost	Provisions	Historical Cost	Provisions
- Goods in transit	0		0	
- Raw materials	6 137 774 081		1 972 281 046	
- Tools and supplies	904 600 764		46 781 411	
- Work in progress	0		0	
- Finished goods				
- Goods				
- Consignments				
- Goods in bonded warehouse				
Total	7 042 374 845		2 019 062 457	
- Value of unused or degraded inventories which are unsold at the end of fiscal year; reasons and resolutions for unused or degraded inventories;				
- Value of inventories put up as collateral to ensure liabilities at the end of fiscal				

year				
- Reasons for appropriate or revert allowances for decline in value of inventories				

08 - Long-term assets in progress	Closing balance		Opening balance	
	Historical cost	Recoverable Value	Historical cost	Recoverable Value
a) Work in progress				
Total				
b) Construction in progress				
- Purchase	603 643 167		967 315 732	
- Capital Construction	923 177 274		33 911 383 314	
- Repair	4 744 501 983		0	
Total	6 271 322 424		34 878 699 046	

09 – Increases/decreases in tangible fixed assets

Item	Buildings and structures	Machinery and equipment	Means of transportation and transmitters	Management equipment	Perennial plants, livestock for production	Other tangible fixed assets	Total
Historical cost							
Opening balance	2 754 110 214 847	1 431 516 547 055	8 223 728 542	62 293 981 369			4 256 144 471 813
- Purchase during the period	42 253 280 813			10 363 362 213			52 616 643 026
- Finished capital investment							
- Other increases							
- Conversion into investment properties							
- Liquidation or				45 500 000			45 500 000

Historical cost									fixed assets	
Opening balance	4 500 000 000						2 276 510 046			6 776 510 046
- Purchases during the fiscal year										
- Acquisitions from internal enterprise										
- Increase due to business combination										
- Other increases										
- Liquidation or transfer										
- Other decreases										
Closing balance	4 500 000 000						2 276 510 046			6 776 510 046
Accumulated depreciation										
Opening balance	652 500 000						1 290 204 191			1 942 704 191
- Depreciation during the fiscal year	90 000 000						388 334 640			478 334 640
- Other increases										
- Liquidation or transfer										
- Other decreases										
Ending balance	742 500 000						1 678 538 831			2 421 038 831
Residual value										
- At the beginning of period	3 847 500 000						986 305 855			4 833 805 855
- At the end of period	3 757 500 000						597 971 215			4 355 471 215

* Historical cost of fully depreciated tangible fixed assets at the year-end still in use:	0
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11 – Increases/decreases in finance lease fixed assets

Item	Buildings and structures	Machinery and equipment	Means of transportation and transmitters	Management equipment	Other tangible fixed assets	Intangible fixed assets	Total
Historical cost							
Opening balance							
- Finance lease during the fiscal year							
- Other increases							
- Repurchase of finance lease liabilities							
- Return of finance lease fixed assets							
- Other decreases							
Closing balance							
Accumulated depreciation							
Opening balance							
- Depreciation during the fiscal year							
- Other increases							
- Repurchase of finance lease fixed assets							
- Return of finance lease fixed assets							
- Other decreases							
Closing balance							
Residual value							
- Opening balance							

- Housing and land use rights		
- Infrastructure		
Residual value		
- Land use rights		
- Housing		
- Housing and land use rights		
- Infrastructure		

	Closing balance	Opening balance
- Closing residual value of investment properties put up as collateral for loans;		
- Historical cost of fully depreciated fixed asset held for lease or capital appreciation;		
- Description of figures and other descriptions;		

13 - Prepaid expenses

Item	Closing balance	Opening balance
a) Short-term	1 163 151 345	0
- Prepaid expenses for operating lease of fixed assets		
- Tools and instruments issued for use	0	0
- Borrowing expenses		
- Other items (great value in details if any)	1 163 151 345	0
b) Long-term	853 047 980	0
- Enterprise establishment costs		
- Insurance premiums	0	0
- Other items (great value in details if any)	853 047 980	0
Total	2 016 199 325	0

14 - Other assets

Item	Closing balance	Opening balance
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a) Short-term		0	0
b) Long-term			
Total		0	0

15 - Borrowings and finance lease liabilities	Closing balance		Increase during the period	Decrease during the period	Opening balance	
	Value	Recoverable value			Value	Recoverable value
a) Short-term loans	0		0	0	0	
b) Long-term loans (detailed by maturity)	0		0	0	0	
Total	0		0	0	0	

	Current year			Previous year		
	Total payment of finance lease liabilities	Payment of interest	Payment of principal	Total payment of finance lease liabilities	Payment of interest	Payment of principal
c) Finance lease liabilities						
Within 1 year						
Over 1 year to 5 years						
Over 5 years						

	Closing balance		Opening balance	
	Principal	Interest	Principal	Interest
d) Overdue borrowings and finance lease liabilities				
- Borrowings				
- Finance lease liabilities				
Total				
- Reasons for non-payment				

d) Detailed description of borrowings and finance lease liabilities for relevant entities

16 - Trade payables	Closing balance		Opening balance	
	Value	Recoverable value	Value	Recoverable value
a) Short-term trade payables	28 757 245 730		26 308 837 428	
b) Long-term trade payables				
c) Overdue debts				
d) Trade payables to relevant entities				

17 - Taxes and other payables to State	Closing balance		Payable during the period	Paid amounts during the period	Closing balance
	Value	Recoverable value			
a) Payables					
- Value-added tax	7 621 415 420	40 181 651 944	43 531 261 065		4 271 806 299
- Special consumption tax					
- Import and export tax					
- Corporate income tax	24 741 150 400	18 330 192 093	39 557 079 750		3 514 262 743
- Personal income tax	131 484 845	1 333 151 350	1 449 362 098		15 274 097
- Natural resources tax	7 321 486 026	50 567 896 361	50 996 016 413		6 893 365 974
- Land and housing tax, and land rental fees		166 266 984	166 266 984		
- Other taxes		3 000 000	3 000 000		
- Fees, charges, and other payable amounts	11 885 230 080	25 800 014 652	30 731 499 852		6 953 744 880
Total	51 700 766 771	136 382 173 384	166 434 486 162		21 648 453 993
b) Receivables					
- Value-added tax	0	0	0	0	0
- Special consumption tax	0	0	0	0	0
- Import and export tax	0	0	0	0	0
- Corporate income tax	0	0	0	0	0
- Personal income tax	0	0	0	0	0

- Natural resources tax	0	0	0	0
- Land and housing tax, and land rental fees	0	0	0	0
- Other taxes	0	0	0	0
- Fees, charges, and other payable amounts	0	0	0	0
Total	0	0	0	0

18 - Accrued expenses	Closing balance	Opening balance
a) Short-term	0	200 000 000
- Accruing into expenses incurred from annual leave salary		
- Expenses incurred from suspension of business;		
- Accrued expenses incurred from provisional determination of costs of sold goods or held for sale properties		
- Other accrued expenses		
b) Long-term	0	0
- Interests		
- Other items (in details)	0	0
Total	0	200 000 000

19 - Other payables	Closing balance	Opening balance
a) Short-term	70 070 077 119	671 194 132 438
- Surplus assets pending resolution		
- Trade union funds		
- Social insurance		
- Health insurance		
- Unemployment insurance		
- Payables related to equitization		
- Short-term deposits	63 830 207	54 836 331
- Dividends and profits payables	63 230 789 175	663 798 793 496

- Other payables		6 775 457 737	7 340 502 611
b) Long-term			
- Long-term deposits			
- Other payables			
Total		70 070 077 119	671 194 132 438

20 - Unearned revenues	Closing balance	Opening balance
a) Short-term		
- Unearned revenues		
- Revenues from traditional client programs		
- Other unearned revenue		
Total		
b) Long-term		
- Unearned revenues;		
- Revenues from traditional client programs		
- Other unearned revenue		

	Closing balance	Opening balance	Reason
c) Non-performance of contract with clients (each item in details, reasons for non-performance).			

21 - Bonds issued

21.1. Common bonds

	Closing balance			Opening balance		
	Value	Interest	Term	Value	Interest	Term
a) Bonds issued						
- Bonds issued according to par value						
- Bonds issued at a discount						
- Bonds issued at premium						
Total						

b) Detailed description of bonds held by entities (each type of bonds in details)

21.2. Convertible bonds

22. Preference shares classified as liabilities

- Par value;
- Entities issued to preference shares (board of directors, officers, employees, other entities);
- Repurchase terms (duration, repurchase price, and other key terms in the issuance contract);
- Repurchased value during the period;
- Other descriptions.

23. Provisions	Closing balance	Opening balance
a. Short-term		
- Provision for products warranty		
- Provision for construction warranty		
- Provision for enterprise restructuring		
- Other provision payables (periodical fixed asset repair expenses, environmental restoration expenses, etc)		
Total		
b. Long-term		
- Provision for products warranty		
- Provision for construction warranty		
- Provision for enterprise restructuring		
- Other provision payables (periodical fixed asset repair expenses, environmental restoration expenses, etc)		
Total		

24. Deferred income tax assets and deferred tax payables	Closing balance	Opening balance
a. Deferred income tax assets		

- Corporate income tax rate used to determine the value of deferred income tax assets		
- Deferred income tax assets related to deductible temporary differences		
- Deferred income tax assets related to unused tax losses		
- Deferred income tax assets related to unused tax incentives		
- Balance of deferred income tax payables		
b. Deferred income tax payables		
- Corporate income tax rate used to determine the value of deferred income tax payables		
- Deferred income tax payables arising from taxable temporary differences		
- Balance of deferred income tax payables		

25. Owner's equity

Unit: VND

a. Comparison table of owner's equity fluctuations

	Contributed capital	Capital surplus	Convertible bond options	Other capital of owners	Revaluation surplus	Exchange rate difference	Undistributed profit and reserves	Investment capital for construction	Reorganization support fund	Treasury shares	Other reserves under owner's equity	Development investment fund	Total
Previous opening balance	1 242 250 000 000	48 000 000 000				0	632 566 816 315					334 664 064 163	2 257 480 880 478
- Increase in capital in previous year													0
- Profit in previous year							487 332 848 346						487 332 848 346
- Other increases						0	334 703 000 000					39 063 273	334 742 063 273
- Decrease in capital in previous year													0
- Losses in previous year													0
- Other decreases						0	1 293 960 455 773					334 703 000 000	1 628 663 455 773
Current opening balance	1 242 250 000 000	48 000 000 000				0	164 112 981 915					127 436	1 454 363 109 351
- Increase in capital in current year													0
- Profit in current year							271 749 381 333						271 749 381 333
- Other increases						0						146 199 854 504	146 199 854 504
- Decrease in capital in current year													0
- Losses in current													0

b) Contributed capital		Closing balance	Opening balance
- Capital contributed by the parent company (for subsidiary)		767.409.310.000	767.409.310.000
- Capital contributed by other entities		474.840.690.000	474.840.690.000
- Number of treasury shares			
Total		1 242 250 000 000	1 242 250 000 000

c) Capital transactions with owners and distribution of dividends or profits		Current year	Previous year
- Owner's invested equity			
+ Opening capital		1 242 250 000 000	1 242 250 000 000
+ Increase in capital during the fiscal year		0	0
+ Decrease in capital during the fiscal year		0	0
+ Closing capital		1 242 250 000 000	1 242 250 000 000
- Dividends or distributed profits			

d) Shares		Closing balance	Opening balance
- Number of shares registered for issuance			
- Number of shares sold to the public			
+ Common shares		124.225.000	124.225.000
+ Preferred shares (classified as equity)			
- Number of shares repurchased (treasury shares)			
+ Common shares			
+ Preferred shares (classified as equity)			
- Number of shares outstanding			
+ Common shares		124.225.000	124.225.000
+ Preferred shares (classified as equity)			
* Par value of outstanding shares:			

d) Dividends		Value
- Dividends declared after the end of the fiscal year:		
+ Dividends declared on common shares		

+ Dividends declared on preferred shares	
- Cumulative dividends on preferred shares not yet recognized	

e) Enterprise funds	Closing balance	Opening balance
- Development investment fund	146 199 981 940	127 436
- Reorganization support fund		
- Other funds		

26. Revaluation surplus	Current year	Prior year
Reasons for changes in opening and closing balance (what cases in which the assets are revaluated, which assets are revaluated, or what decisions that assets are revaluated? etc)		

27. Exchange rate differences	Current year	Prior year
- Exchange rate differences from converting financial statements prepared in foreign currencies into VND		
- Exchange rate differences arising from other causes (specify reasons)		

28. Funding sources	Current year	Prior year
- Funding sources granted during the fiscal year		
- Non-business expenditures		
- Closing remaining funding sources		

29. Off-balance sheet items	Closing balance	Opening balance
a) Outsource assets: Total minimum rents in the future of irrevocable operating asset lease under following terms:		
- Within 1 year		
- Over 1 year to 5 years		
- Over 5 years		

b) Assets held under a trust: The enterprise must provide detailed explanations regarding the quantity, type, specifications, and quality at the end of the period:

-Materials and goods held in custody, for processing, or entrusted:

Item code	Item name	Type, specifications, quality	Unit	Quantity
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- Goods received for consignment sale, consignment storage, pledge, or mortgage:

Item code	Item name	Type, specifications, quality	Unit	Quantity
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VI. Notes to income statement

Unit: VND

1. Gross revenue	Current year	Previous year
a) Revenues		
- Revenue from sale	627 650 459 845	961 841 750 344
- Revenue from services rendered	26.181.818	
- Revenue from construction contracts		
+ Revenue from construction contracts recorded during the fiscal year		
+ Revenue from construction contracts recorded until the date on which the financial statement is prepared		
- Other revenue		
Total	627 676 641 663	961 841 750 344
b) Revenue regarding relevant entities (each entity in details).		
c) If the total amount of advances is recorded to revenues from asset lease, additional description is required in order to compare with the method which revenues are allocated gradually over the lease term; profits and future cash flows may decrease due to the recording of total amount of advances.		

2. Revenue deductions	Current year	Previous year
Including:		
- Commercial discounts		
- Sales rebates		
- Sales returns		

3. Cost of goods sold	Current year	Previous year
- Cost of goods sold	315 017 281 126	410 607 359 550
- Cost of finished goods sold	0	0
In which: Accrued cost of goods, held for sale properties include:		
+ Accrued expense item;		
+ Value of accrued expense items;		
+ Time for expenses incurred.		
- Cost price of services rendered;	0	0
- Residual value, expenses incurred from transfer or disposal of investment properties;		
- Expenses incurred from trading in investment properties;		
- Value of inventories lost during the fiscal year;		
- Value of inventories lost beyond standard levels during the fiscal year;		
- Other expenses exceeding ordinary standards which are included in cost price;		
- Allowances for decline in value of inventories;	0	0
- Decrease in cost price of goods sold;	0	0
Total	315 017 281 126	410 607 359 550

4. Financial income	Current year	Previous year
- Interest from deposits or loans	25 262 262 385	54 929 737 091
- Profit of investments		
- Dividends or distributed profits		
- Interests from exchange rate differences	0	0
- Interests of sale under deferred payment or payment discounts		
- Other financial incomes		
Total	25 262 262 385	54 929 737 091

5. Financial Expenses	Current year	Previous year
- Interests of loans	0	0

- Payment discounts or interests of sale under deferred payment		
- Losses due to disposal of financial investments		
- Loss of exchange rate difference	0	0
- Allowances for decline in value of trading securities and investment impairment		
- Other financial expenses		
- Reversals of financial expenses		
Total	0	0

6. Other Income	Current year	Previous year
- Disposal and sale of fixed assets	334 600 000	0
- Gains from revaluation of assets		
- Collected fines	0	0
- Deductible taxes		
- Other items	15 284 006 356	324 688 473
Total	15 618 606 356	324 688 473

7. Other Expenses	Current year	Previous year
- Residual value of fixed assets and expenses incurred from transfer or disposal of fixed assets	0	0
- Losses from revaluation of assets		
- Fines		
- Other items	1 566 513 314	298 506 655
Total	1 566 513 314	298 506 655

8. Selling expenses and general administrative expenses	Current year	Previous year
a) General administration expenses incurred during the fiscal year	47 524 842 505	54 439 319 956
- Expenses accounting for at least 10% of total general administration expenses in details	32 637 021 061	54 439 319 956
- Other general administrative expenses	0	0
b) Selling expenses incurred during the fiscal year		

- Expenses accounting for at least 10% of total selling expenses in details	
- Other selling expenses	
c) Decreases in selling expenses and general administrative expenses	
- Reversion of allowances for good warranty	
- Reversion of allowances for enterprise reorganizing, other allowances	
- Other decreases.	

9. Operating expenses	Current year	Previous year
- Material expenses	1 690 858 474	13 162 371 072
- Labor costs	33 923 493 594	36 800 602 814
- Fixed assets depreciation	142 829 379 084	202 767 090 747
- Outsourcing services	12 995 025 657	17 924 607 008
- Other expenses in cash	171 103 366 822	194 392 007 865
Total	362 542 123 631	465 046 679 506

Notes: Item "Operating expenses" means those expenses incurred during the fiscal year which are recorded in the Balance sheet and income statement.

- Regarding production enterprises, description of expenses shall base on amounts incurred on following accounts:

+ Account 627 – General production costs

+ Account 642 – General administration expenses

- Regarding commercial enterprises, description of expenses shall base on amounts incurred on following accounts (excluding purchase prices of goods):

+ Account 632 – Cost of goods sold

+ Account 642 – General administration expenses.

- The enterprise is entitled to select other bases provided that the description contains all operating expenses.

10. Current Corporate Income Tax Expenses	Current year	Previous year
- Corporate income tax expenses determined according to taxable income of the current year		
- Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year		
- Total corporate income tax expenses of the current year	32 699 492 126	60 947 368 374

11. Deferred Corporate Income Tax Expenses	Current year	Previous year
- Deferred corporate income tax expense incurred from taxable temporary differences		
- Deferred corporate income tax expense incurred from the reversion of deferred income tax assets		
- Revenues from deferred corporate income tax expenses come from deductible temporary differences		
- Revenues from deferred corporate income tax expenses come from unused tax losses and tax incentives		
- Revenues from deferred corporate income tax expenses come from reversion of deferred income tax assets;		
- Total deferred corporate income tax expense		

VII. Notes to cash flow statement

1. Nonmonetary transactions affecting cash flow statement in the future

Purchasing assets by receiving direct debts or finance lease;
Purchasing enterprises by issuing shares;
Converting debts into owner's equity;
Other nonmonetary transactions.

2. Amounts of money held by the enterprise without use:

Presenting value and reasons of failure of use of cash and cash equivalents held by the enterprise due to legal restrictions or other restrictions implemented by the enterprise

3. Proceeds from borrowings during the fiscal year:

Proceeds from ordinary contracts: 0 VND;
Proceeds from issuance of common bonds;
Proceeds from issuance of convertible bonds;
Proceeds from issuance of preference shares classified as liabilities;
Proceeds from government bond repo and security repo;
Proceeds from borrowings under other from.

4. Actual repayments on principal during the fiscal year:

Repayment on principal from ordinary contracts: 0 VND;
Repayment on principal of common bonds;
Repayment on principal of convertible bonds;
Repayment on principal of preference shares classified as liabilities;
Repayment on government bond repo and security repo;
Repayments on borrowings under other from.

IX. Other information

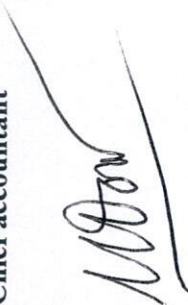
1. Potential debts, commitments and other financial information. No
2. Events occurring after the fiscal-year end: No
3. Information about relevant entities
4. Assets, revenues, income statement according to each department
5. Comparison information (changes in financial statements of previous accounting years)
6. Information about continuing operation
7. Other information

Prepared by



Dang Thi Lanh

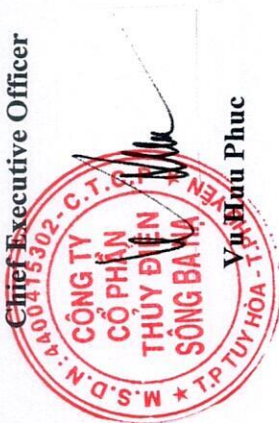
Chief accountant



Doan Thi My Dong

Phu Yen, January 10, 2025

Chief Executive Officer



Vu Hieu Phuc