

No: 191 / CISCO - CBTT

Cao Bang, January 17, 2025

V/v Information disclosure of Financial statement for  
quarter IV/2024 and explaining fluctuations in  
production and business results in the quarter IV/2024  
compared to the same period last year

## INFORMATION DISCLOSURE

To: Hanoi Stock Exchange.

**1. Name of organization:** Cao Bang Cast Iron And Steel Joint Stock Company

- Stock Code: CBI

- Address: Km7, National Highway 4A, Chu Trinh commune, Cao Bang city,  
Cao Bang province.

- Telephone: 0206 3953 369 - Fax: 0206 3953 268

- E-mail: gangthepcb@gmail.com

**2. Contents of information Disclosure:**

- Financial statement for quarter IV/2024.

- Document explaining changes in production and business results in the  
quarter IV/2024 compared to the same period last year.

**3. Websites address:** <https://gtcb.com.vn>

We hereby certify that the above information is accurate and we are fully  
responsible before the law regarding the information disclosed.

**Recipients:**

- As above;
- Archive: Archivist, Financial  
accounting.

LEGAL REPRESENTATIVE  
DIRECTOR



Nguyen Van Phuong

No: 192 /CISCO - CBTT

Cao Bang, January. 17, 2025

## PERIODIC INFORMATION DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange.

Complying with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Cao Bang Cast Iron and Steel Joint Stock Company discloses financial statements (FS) information for the fourth quarter of 2024 with the Hanoi Stock Exchange as follows:

1. Name of organization:

- Stock code: CBI
- Address: No. 052 Kim Dong Street, Hop Giang Ward, Cao Bang City, Cao Bang
- Telephone/Tel: 0206 3953 369 Fax: 0206 3953 369
- Email: gangthepcb@gmail.com Website: https:gtcb.com.vn

2. The content of information disclosure:

- Financial statements for the fourth quarter of 2024

☒ Separate FS (The listed organization has no subsidiaries and the superior accounting unit having subordinate units);

☐ Consolidated FS (The listed organization has subsidiaries);

☐ General FS (The listed organization have subordinate accounting unit with separate accounting structure).

- Cases subject to explanation of causes:

+ The auditing organization gives an opinion that is not unqualified opinion on the financial statements (for audited financial statements of the fourth quarter of 2024)

☐ Yes

☒ No

Written explanation in case of tick yes:

☐ Yes

☒ No

+ Net profit after tax in the reporting period has a difference of 5% or more before and after audit, moving from loss to profit or vice versa (for audited financial statements of the fourth quarter of 2024)

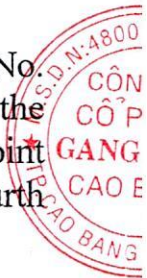
☐ Yes

☒ No

Written explanation in case of tick yes:

☐ Yes

☒ No





+ Net profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared to the same period reporting previous year:

☒ Yes

☐ No

Written explanation in case of tick yes:

☒ Yes

☐ No

+ Net profit after tax in the reporting period suffers a loss, transferred from profit in the same reporting period of the previous year to loss in this period or vice versa:

☒ Yes

☐ No

Written explanation in case of tick yes:

☒ Yes

☐ No

This information has been published on the company's website on: 7/01/2025 at the link: <https://gtcb.com.vn>

We would like to commit that the information published above is true and fully responsible before the law for the content of the disclosed information.

**The organization representative**

The legal representative/ Authorized person to disclose information

(Sign, clearly state full name, position, seal)

**DIRECTOR**



**Nguyen Van Phuong**

**Attached documents:**

- FS Quarter IV/2024.
- Document explaining fluctuation in production and business results in the quarter IV/2024 compared to the same period previous year.

VINACOMIN - MINERALS HOLDING CORPORATION  
CAO BANG CAST IRON AND STEEL JOINT  
STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

No: 193 /CISCO-KTTC

Cao Bang, January 17, 2025

V/v Explaining fluctuations in production and business  
results in fourth quarter of 2024 compared to the same  
period last year

To: Hanoi Stock Exchange

1. Name of organization: Cao Bang Cast Iron and Steel Joint Stock Company
2. Stock Code: CBI

Based on the production and business results of the fourth quarter in the financial statements for the accounting period ending December 31, 2024, Cao Bang Iron and Steel Joint Stock Company would like to explain the fluctuations in production and business results in the fourth quarter of 2024 compared to the same period last year as follows

Unit: Million dong

Items	Fourth quarter		Fluctuation in the fourth quarter of 2024 compared to the same period last year	Rate %
	2024	2023		
A	1	2	3=1-2	4=1/2
1. Revenue from sales of goods and rendering of services	466.735	520.106	(53.371)	89,74
2. Cost of sales	493.149	471.081	22.068	104,68
3. Gross profit from sales of goods and rendering of services	(26.414)	49.025	(75.439)	
4. Financial income	(180)	382	(562)	
5. Financial expenses	18.676	24.832	(6.156)	75,21
6. Selling expenses	14.325	605	13.720	2.368
7. General and administrative expenses	39.807	7.287	32.520	546
8. Net operating profit	(99.401)	16.683	(116.084)	
9. Other income	442	97	345	456
10. Total accounting profit before tax	(98.959)	16.780	(115.739)	
11. Current corporate income tax expense		403	(403)	
12. Net profit after corporate income tax	(98.959)	16.377	(115.336)	

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\* Net profit after corporate income tax in the income statement in the fourth quarter of 2024 changed by 10% or more compared to the income statement of the same period in 2023 and Net profit after tax in the fourth quarter of 2023 changed from profit to loss in the fourth quarter of 2024, due to the following reasons:

- Revenue from sales of goods and rendering of services in the fourth quarter of 2024 was VND 466,735 million, decrease of VND 53,371 million (equivalent to a decrease of 10.26%) compared to the same period in 2023 (VND 520,106 million). The main reason is that the consumption of steel billets in the fourth quarter of 2024 decreased by 9.52% over the same period in 2023 (in the fourth quarter of 2023, the consumption of steel billets reached 39,834 tons, decreased to 36,041 tons in the fourth quarter of 2024).

- The production volume of steel billets in the fourth quarter of 2024 reached 43,970 tons, decrease of 9.52% compared to the same period in 2023 (in the fourth quarter of 2023, the production volume reached 48,598 tons).

- General and administrative expenses in the fourth quarter of 2024 increased by VND 32,520 million compared to the same period in 2023. In which, the funding into the state budget to serve the land clearance and resettlement invested by Cao Bang province is 32 billion VND.

- Selling expenses in the fourth quarter of 2024 increased by VND 13,720 million compared to the same period in 2023, the reason for the increase was in the fourth quarter of 2024, the transportation costs of steel billets of VND 13,628 million.

The above is an explanation of the reasons for fluctuations in production and business results in the fourth quarter of 2024 compared to the same period last year of Cao Bang Cast Iron and Steel Joint Stock Company.

Sincerely!

**Recipient:**

- As above;
- Department: Material planning (coordination);
- Archive: Archivist, Financial accounting.

**LEGAL REPRESENTATIVE  
DIRECTOR**



**Nguyen Van Phuong**