

IDICO CORPORATION
IDICO INVESTMENT CONSULTANCY
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 20/CT-INC

Ho Chi Minh City, January, 17, 2025

Regarding the explanation of net profit after
tax for Q4/2024 with a variance of over 10%
compared to Q4/2023

To: **Hanoi Stock Exchange.**

IDICO Investment Consultancy Joint Stock Company sincerely thanks for your support and attention extended to us over the past period.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market,

IDICO Investment Consultancy Joint Stock Company hereby provides an explanation of the variance in net profit after tax in the income statement for Q4/2024 (unaudited figures) compared to the same period of the previous year, as follows:

Net profit after tax for Q4/2024 was **VND 32,176,023**, compared to VND **683,291,632** for Q4/2023, representing a 95% decrease. This is due to the following reasons: The cost of goods sold as a percentage of revenue in Q4/2024 was 77%, higher than the 66% recorded in the same period of the previous year. Additionally, the corporate income tax expense for Q4/2024 increased by 62% compared to the same period of the previous year.

We look forward to your continued attention and cooperation.

Recipients:

- As stated above,
- Archives: HR-Admin, Finance-Accounting.



DIRECTOR

Nguyen Ngoc Khanh