

**SOUTHERN AIRPORTS SERVICES JSC**

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No, 63 / SASCO

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

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Ho Chi Minh city, Jan 20, 2025

Regarding the explanation of after-tax profit, 2024

Increase/decrease of more than 10% compared to the same period in 2023

**To:**

- *State Securities Commission of Vietnam*
- Ha Noi Stock Exchange*
- *The valued shareholders*

Name of public company : **SOUTHERN AIRPORTS SERVICES JSC (SASCO)**

Address of head office : Tan Son Nhat International Airport, Ward 2, Tan Binh District, Ho Chi Minh City,

Contact phone : (08) 38448358 – Fax: (08) 38447812

Website : [www.sasco.com.vn](http://www.sasco.com.vn)

Charter capital : 1,334,813,100,000 dong

Securities Code : SAS

Implementing Circular No, 96/2020/TT-BTC dated November 16, 2020, of Ministry of Finance regarding the guidance on information disclosure on the securities market;

Southern Airports Services JSC (SASCO) would like to explain after-tax corporate income tax (CIT) profit indicator of the Company's consolidated financial statements for 4st quarter of year 2024, which increases/decreases by more than 10% compared to the same period last year, as follows:

Unit: VND

No	Target	4 <sup>st</sup> Quarter, 2024	4 <sup>st</sup> Quarter, 2023	Compare the same period	
				Absolute	Increase/decrease (%)
1	<b>Total accounting profits before tax</b>	<b>147,888,037,439</b>	<b>48,936,670,750</b>	<b>98,951,366,689</b>	<b>202%</b>
1.1	Profit from business operations	142,255,907,115	44,500,133,204	97,755,773,911	220%
1.1.1	Profit from production and business	94,045,249,414	(17,881,493,672)	111,926,743,086	626%
1.1.2	Profit from financial activities	48,210,657,701	62,381,626,876	(14,170,969,175)	(23%)
1.2	Other profits	5,632,130,324	4,436,537,546	1,195,592,778	27%
2	<b>Current corporate income tax expenses</b>	<b>17,872,490,004</b>	<b>12,928,294,593</b>	<b>4,944,195,411</b>	<b>38%</b>
3	<b>Profit after corporate income tax</b>	<b>135,736,242,361</b>	<b>44,438,013,513</b>	<b>91,298,228,848</b>	<b>205%</b>

Total accounting profit before tax for 4st quarter, 2024 reached 148 billion VND, an increase of 99 billion VND, equivalent to an increase of 202 compared to the same period last year, Specific reasons are as follows:

- Profit from production and business operations for 4st quarter, 2024 reached 94 billion VND, an increase of 112 billion VND, equivalent to an increase of 626 compared to the same period last year mainly due to the recovery of the aviation market; The company has applied many sales programs to stimulate customers to use goods and services; In 2023, the Company has made a provision for bad debts of Tre Viet Aviation Joint Stock Company of VND 42 billion VND. At the same time, the company controls costs well, contributing to improving production and business efficiency.
- Profit from financial operations for 4st quarter, 2024 reached 48 billion VND, a decrease of 14 billion VND, equivalent to a decrease of 23% compared to the same period last year, mainly due to dividends distributed from external capital investments has decreased
- Other profits in 4st Quarter, 2024 reached 6 billion VND, an equivalent 27% increase over the same period last year was due to increased sales and promotion support (Income related to production and business operations)

As a result, after-tax corporate income tax (CIT) profit in the Company's consolidated financial statements for 4st year, 2024 increased by 205% compared to the same period last year,

The company respectfully reports this to competent authorities and shareholders!

**Respectfully yours,**

**Recipients:**

- As above
- Department of Finance and Accounting



**GENERAL DIRECTOR**

*Nguyễn Văn Hùng Cường*