

VIETNAM NATIONAL COAL
AND MINERAL INDUSTRIES GROUP
NUI BEO COAL JOINT STOCK COMPANY – VINACOMIN

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 531 /VNBC-KT
Re: Explanation of business results
Q4.2024

Ha Long, January 20, 2025

To: - State Securities Commission;
- Hanoi Stock Exchange;
- Shareholders of the Company,

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance, and regulations issued by the Hanoi Stock Exchange on information disclosure in the securities market, Nui Beo Coal Joint Stock Company - Vinacomin hereby provides an explanation for the discrepancies in business performance results for Q4 and the full year 2024 compared to Q4 and the full year 2023, as follows:

At the time of preparing the Q4 2024 financial statements, the Vietnam National Coal - Mineral Industries Holding Corporation (TKV) has not yet audited and finalized the execution results of coal mining, processing, and screening contracts for 2024 with the Company. Additionally, the financial statements have not been reviewed by an independent auditor.

1. Net profit after tax for Q4 2024: VND 107.811.546.625;
Net profit after tax for Q4 2023: VND 37.563.176.106;
Increase: VND 70.248.370.519. The increase was due to the Company's strong business performance, with higher revenues leading to increased profits for Q4 2024.

2. Net profit after tax for the full year 2024 decreased by VND 69.263.033.248 compared to 2023. The decrease was primarily due to challenging mining conditions throughout 2024 and significant impacts caused by Typhoon No. 3 (Yagi).

Through this document, Nui Beo Coal Joint Stock Company - Vinacomin provides an explanation of the discrepancies in business performance results for Q4 and the full year 2024.

We sincerely thank and seek the understanding of the State Securities Commission, the Hanoi Stock Exchange, and the Company's shareholders.

Recipients:

- As above (for reporting);
- Board of Directors (for reporting),
- Supervisory Board (ecopy);
- IR Department (disclosure on website);
- Secretary (ecopy);
- Archives: Office, Accounting department.

