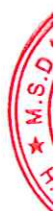


**VIET THANH PLASTIC  
TRADING & MANUFACTURING JOINT STOCK COMPANY**

**SEPARATE FINANCIAL STATEMENTS**  
Quarter 4, 2024



**SEPARATE BALANCE SHEET**

Quarter 4, 2024

Unit: VND

Assets	Code	Closing of quarter	Beginning of the year
1	2	4	5
<b>A - CURRENT ASSETS (100 = 110 + 120 + 130 + 140 + 150)</b>	<b>100</b>	<b>2,171,649,369,795</b>	<b>1,448,759,705,924</b>
<b>I. Cash and cash equivalents (110 = 111 + 112)</b>	<b>110</b>	<b>48,279,636,501</b>	<b>68,166,288,420</b>
1. Cash on hand	111	23,812,636,501	5,923,255,242
2. Cash Equivalents	112	24,467,000,000	62,243,033,178
<b>II. Short-term financial investments (120=121+122+123)</b>	<b>120</b>	<b>716,381,902,633</b>	<b>92,442,057,462</b>
3. Held-to-maturity investments	123	716,381,902,633	92,442,057,462
<b>III. Short-term receivables (131 + 132 + 133 + 134 + 135 + 136 + 137 + 139)</b>	<b>130</b>	<b>583,726,310,938</b>	<b>623,829,672,389</b>
1. Accounts receivable from customers	131	572,328,788,300	603,224,239,233
2. Prepayments to suppliers	132	4,661,015,182	1,267,506,732
6. Other short-term receivables	136	6,736,507,456	19,337,926,424
<b>IV. Inventories (140 = 141 + 149)</b>	<b>140</b>	<b>816,457,858,609</b>	<b>657,366,319,137</b>
1. Inventories	141	816,457,858,609	657,366,319,137
<b>V. Other short-term assets (150=151+152+153+154+155)</b>	<b>150</b>	<b>6,803,661,114</b>	<b>6,955,368,516</b>
1. Short-term prepaid expenses	151	4,641,547,344	3,561,049,375
2. Deductibles VAT	152	2,162,026,057	3,394,319,141
3. Taxes and Other Receivables from the State	153	87,713	0
<b>B - LONG TERM ASSETS (200 = 210 + 220 + 230 + 240 + 250 + 260)</b>	<b>200</b>	<b>238,624,117,504</b>	<b>234,936,715,367</b>
<b>I. Long-term receivables (210 = 211 + 212 + 213 + 214 + 215 + 216 + 219)</b>	<b>210</b>	<b>11,459,621,649</b>	<b>12,263,869,417</b>
6. Other long-term receivables	216	11,459,621,649	12,263,869,417
<b>II. Fixed assets (220 = 221 + 224 + 227)</b>	<b>220</b>	<b>165,857,219,770</b>	<b>164,380,173,518</b>
<b>1. Tangible fixed assets (221 = 222 + 223)</b>	<b>221</b>	<b>72,216,528,135</b>	<b>58,952,681,984</b>
- Cost	222	190,828,342,121	148,512,682,415
- Accumulated depreciation (*)	223	(118,611,813,986)	(89,560,000,431)
<b>2. Finance Leased Fixed Assets (224 = 225 + 226)</b>	<b>224</b>	<b>41,074,272,355</b>	<b>52,190,186,178</b>
- Cost	225	65,271,584,956	76,414,314,046
- Accumulated depreciation (*)	226	(24,197,312,601)	(24,224,127,868)
<b>3. Intangible fixed assets (227 = 228 + 229)</b>	<b>227</b>	<b>52,566,419,280</b>	<b>53,237,305,356</b>
- Cost	228	55,920,849,660	55,920,849,660
- Accumulated depreciation (*)	229	(3,354,430,380)	(2,683,544,304)
<b>IV. Long-term assets in progress (240 = 241 + 242)</b>	<b>240</b>	<b>2,868,356,777</b>	<b>1,671,921,577</b>
2. Construction in progress	242	2,868,356,777	1,671,921,577
<b>V. Long-term financial investments (250 = 251 + 252 + 253 + 254 + 255)</b>	<b>250</b>	<b>54,700,000,000</b>	<b>54,700,000,000</b>
1. Investment in subsidiaries	251	4,700,000,000	4,700,000,000
5. Held-to-maturity investments	255	50,000,000,000	50,000,000,000
<b>VI. Other long-term assets (260 = 261 + 262 + 263 + 268)</b>	<b>260</b>	<b>3,738,919,308</b>	<b>1,920,750,855</b>
1. Long-term prepaid expenses	261	3,738,919,308	1,920,750,855
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>	<b>2,410,273,487,299</b>	<b>1,683,696,421,291</b>

**SEPARATE BALANCE SHEET**

Quarter 4, 2024

Unit: VND

Resources	Code	Closing of quarter	Beginning of the year
1	2	4	5
<b>C - LIABILITIES (300 = 310 + 330)</b>	<b>300</b>	<b>1,590,534,876,109</b>	<b>1,205,375,445,477</b>
<b>I. Short-term liabilities (310 = 311+312+...+322+323+324)</b>	<b>310</b>	<b>1,563,015,825,461</b>	<b>1,167,364,003,092</b>
1. Short-term supplier payables	311	69,954,358,448	339,746,983,514
2. Advances from customers	312	791,375	0
3. Taxes payable to State Treasury	313	15,655,039,305	9,031,624,843
4. Payables to employees	314	1,662,764,153	3,057,738,133
5. Accrued Expenses	315	2,995,010,979	1,012,848,960
9. Other current payables	319	49,799,287	11,913,623,287
10. Short-term Loans and Finance Lease Liabilities	320	1,471,277,681,914	801,178,804,355
12. Bonus and welfare funds	322	1,420,380,000	1,422,380,000
<b>II. Long-term liabilities (330 = 331 + 332 + ... + 342 + 343)</b>	<b>330</b>	<b>27,519,050,648</b>	<b>38,011,442,385</b>
6. Long-term Deferred Revenue	336	199,025,232	670,932,267
8. Long-term Loans and Finance Lease Liabilities	338	27,320,025,416	37,340,510,118
<b>D - EQUITY (400 = 410 + 430)</b>	<b>400</b>	<b>819,738,611,190</b>	<b>478,320,975,814</b>
<b>I. Owners' equity (410 = 411 + 412 + ... + 420 + 421 + 422)</b>	<b>410</b>	<b>819,738,611,190</b>	<b>478,320,975,814</b>
<b>1. Share capital (411 = 411a + 411b)</b>	<b>411</b>	<b>761,598,330,000</b>	<b>430,000,000,000</b>
- Ordinary shares carrying voting rights	411a	761,598,330,000	430,000,000,000
2. Share premium	412	4,553,058,895	4,903,058,895
<b>11. Retained profits (421 = 421a + 421b)</b>	<b>421</b>	<b>53,587,222,295</b>	<b>43,417,916,919</b>
- Retained profits brought forward	421a	801,004,849	30,523,808,069
- Retained profit for the current period	421b	52,786,217,446	12,894,108,850
<b>TOTAL RESOURCES (440 = 300 + 400)</b>	<b>440</b>	<b>2,410,273,487,299</b>	<b>1,683,696,421,291</b>

Preparer by:

Chief Accountant

General Director

Nguyen Le Kieu Nuong  
December 31, 2024

Nguyen Thi Yen Nga

Phan Van Quan





Viet Thanh Plastic Trading & Manufacturing Joint Stock Company  
No. 107, 2A Street, Hamlet 5, Binh Ta 1 Village,  
Duc Hoa Ha Commune, Duc Hoa District, Long An Province

SEPARATE FINANCIAL STATEMENTS  
For the financial period ending December 31, 2024

## SEPARATE STATEMENT OF INCOME

Quarter 4, 2024

Unit: VND

Details	Code	Quarter		Cumulative from the beginning of the year to the end of this quarter	
		This year	Last year	This year	Last year
1. Revenue from Sales of goods and provision of services	01	917,408,558,847	749,453,546,064	3,547,402,653,420	2,657,255,732,819
2. Revenue deductions	02	0	0	2,815,060,469	0
3. Net Revenue from of goods and provision of services (10= 01-02)	10	917,408,558,847	749,453,546,064	3,544,587,592,951	2,657,255,732,819
4. Cost of sales	11	860,362,216,936	720,216,476,563	3,344,821,347,415	2,519,963,653,418
5. Gross profit (20=10 - 11)	20	57,046,341,911	29,237,069,501	199,766,245,536	137,292,079,401
6. Finance income	21	3,575,596,144	5,010,167,194	12,279,984,583	7,303,236,555
7. Finance expenses	22	28,737,479,901	20,354,125,769	92,509,745,906	73,202,830,169
- In which: Interest expense	23	24,381,425,522	19,765,005,945	76,603,118,970	72,209,250,585
8. Selling expenses	25	8,423,448,565	6,498,984,055	24,728,849,504	21,668,717,461
9. General and administration expenses	26	4,220,455,899	11,195,179,415	17,254,648,814	27,380,754,230
10. Net operating profit (30 = 20 + (21 - 22) - 25 - 26)	30	19,240,553,690	(3,801,052,544)	77,552,985,895	22,343,014,096
11. Other income	31	3,719	421,617,421	618,625,153	1,607,996,752
12. Other expense	32	126,294,655	492,406,488	795,054,594	501,003,511
13. Results of other activities (40 = 31 - 32)	40	(126,290,936)	(70,789,067)	(176,429,441)	1,106,993,241
14. Accounting profit before tax (50 = 30 + 40)	50	19,114,262,754	(3,871,841,611)	77,376,556,454	23,450,007,337
15. Income tax expense-current	51	3,822,852,659	3,539,556,011	15,608,921,078	10,555,898,487
16. Income tax (Benefit)/expense-deferred	52	0	0	0	0
17. Net profit after tax (60=50 - 51 - 52)	60	15,291,410,095	(7,411,397,622)	61,767,635,376	12,894,108,850
18. Basic earnings per share (*)	70	0	0	0	0
19. Diluted Earnings Per Share (EPS) (*)	71	0	0	0	0

Preparer by:

Chief Accountant

Nguyen Le Kieu Nuong  
December 31, 2024

Nguyen Thi Yen Nga

General Director

Phan Van Quan

### SEPARATE STATEMENT OF CASH FLOWS

Quarter 4, 2024

Unit: VND

Details	Code	Cumulative from the beginning of the year to the end of this quarter	
		This year	Last year
<b>I. Cash flows from operating activities</b>			
1. Accounting profit before tax	1	77,376,556,454	33,994,814,701
2. Adjustments for:			
- Depreciation and amortisation	2	32,463,421,330	32,272,793,702
- Exchange (gains)/losses arising from revaluation of monetary items denominated in foreign currencies	4	15,663,575	916,756,456
- (Gains)/losses from investment activities	5	(12,284,770,181)	(8,871,588,890)
- Interest expense	6	76,603,118,970	61,664,443,221
3. Operating profit before changes in working capital	8	174,173,990,148	119,977,219,190
- Change in receivables	9	42,559,236,590	(259,805,124,475)
- Change in inventories	10	(159,091,539,472)	(161,412,350,958)
- Change in payables and other liabilities	11	(282,870,674,431)	(40,443,151,180)
- Change in prepaid expenses	12	(2,898,666,422)	1,240,834,807
- Interest paid	14	(75,252,683,314)	(60,923,403,961)
- Income tax paid	15	(9,005,644,528)	(7,954,956,433)
- Other payments for operating activities	17	(2,000,000)	(36,000,000)
<b>Net cash flows from operating activities</b>	20	<b>(312,387,981,429)</b>	<b>(409,356,933,010)</b>
<b>II. Cash flows from investing activities</b>			
1. Payments for additions to fixed assets and other long-term assets	21	(31,021,186,851)	(18,522,954,472)
2. Receipts from disposals of fixed assets and construction in progress	22	3,207,636,364	14,228,727,273
3. Payments for investments in other entities	23	(623,939,845,171)	(20,000,000,000)
4. Collections on investments in other entities	24	0	33,837,719,593
7. Receipts of interest and dividends	27	11,670,417,126	6,409,087,277
<b>Net cash flows from investing activities</b>	30	<b>(640,082,978,532)</b>	<b>15,952,579,671</b>
<b>III. Cash flows from financing activities</b>			
1. Proceeds from capital contribution by non-controlling interest to a subsidiary	31	331,598,330,000	199,710,000,000
2. Capital refunded to a non-controlling interest of a dissolved subsidiary	32	(51,598,330,000)	0
3. Proceeds from borrowings	33	2,704,139,374,388	1,599,145,303,325
4. Payments to settle loan principals	34	(2,033,989,926,238)	(1,358,079,390,341)
5. Payments of finance lease liabilities	35	(17,567,397,293)	(19,051,949,864)
<b>Net cash flows from financing activities</b>	40	<b>932,582,050,857</b>	<b>421,723,963,120</b>
<b>Net cash flows during the period (50 = 20 + 30 + 40)</b>	50	<b>(19,888,909,104)</b>	<b>28,319,609,781</b>
Cash and cash equivalents at the beginning of the period	60	68,166,288,420	39,846,341,495
Effect of exchange rate fluctuations on cash and cash equivalents	61	2,257,185	337,144
<b>Cash and cash equivalents at the end of the period (70=50+60+61+ 62)</b>	70	<b>48,279,636,501</b>	<b>68,166,288,420</b>

Preparer by:

Chief Accountant

Nguyen Le Kieu Nuong  
December 31, 2024

Nguyen Thi Yen Nga



General Director

Phan Van Quan



## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Quarter 4, 2024

### I. I. OPERATION CHARACTERISTICS OF COMPANY

#### 1. Ownership Structure

Viet Thanh Plastic Production and Trading Joint Stock Company operates under Enterprise Registration Certificate No. 0310710930, first issued on March 22, 2011, and amended for the 15th time on December 23, 2024, by the Long An Department of Planning and Investment.

The company's headquarters is located at:

107 2A Street, Zone 5, Binh Ta 1 Hamlet, Duc Hoa Ha Commune, Duc Hoa District, Long An Province.

#### 2. Business sector

Business sector of the Company is production and trade.

#### 3. Business Industry

Primary Business Activities:

- Production of primary plastic and synthetic rubber materials;
- Wholesale of plastic and plastic raw materials;
- Wholesale of machinery, equipment, and spare parts.

#### 4. Normal operating cycle

The normal operating of the Company is generally within 12 months.

#### 5. Operating Characteristics

During the year, the company experienced no significant changes in business operations.

#### 6. Company structure

As of the financial reporting date, the company directly owns one subsidiary. Details are as follows:

Company Name	Address	Principal activities	Charter Capital (VND)	Ownership (%)
Viet Thanh Mechanical Engineering Investment and Export Import Joint Stock Company	No. 107, 2A Street, Hamlet 5, Binh Ta 1 Village, Duc Hoa Ha Commune, Duc Hoa District, Long An Province	Manufacturing, Trading	5.000.000.000	94

#### 7. Comparability Statement

The accounting policies applied by the company during the period remained consistent with the previous year, ensuring the comparability of financial information

### II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

#### 1. Annual accounting period

The annual accounting period of the Company are from 1 January to 31 December

#### 2. Accounting Currency

The Company's accounting currency is Vietnam Dong ("VND")

### III. APPLICABLE ACCOUNTING POLICIES

## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Quarter 4, 2024

### 1. Accounting policies

The Company applies the Accounting policies according to Circular No. 200/2014/TT-BTC dated December 22, 2014 issued by the Ministry of Finance.

### 2. Statement of compliance with accounting standards and accounting policies

State. The separate financial statements are prepared and presented in accordance with all provisions of each standard, circular guiding the implementation of the standard and the applicable accounting regime.

## IV. SIGNIFICANT ACCOUNTING POLICIES

### 1. Basis of consolidation

#### Subsidiaries

Subsidiaries are entities controlled by the parent company. Control exists when the parent company has the power to govern the financial and operating policies of an entity to obtain economic benefits. Subsidiaries are consolidated into the consolidated financial statements from the date control begins until the date control ceases.

#### Elimination of Intercompany Transactions

Intercompany balances, unrealized income, and expenses arising from internal transactions are eliminated when preparing the consolidated financial statements. Unrealized gains from transactions with associates accounted for using the equity method are eliminated against the investment to the extent of the group's interest in the investee. Unrealized losses are eliminated unless the transaction provides evidence of an impairment of the transferred asset.

### 2. Foreign currency transactions

Transactions in currencies other than VND during the period have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary items denominated in foreign currencies are revalued at the exchange rate provided by the commercial bank with which the company transacts most frequently at the reporting date

- For assets denominated in foreign currencies, the revaluation uses the buying rate of the commercial bank

- For liabilities denominated in foreign currencies, the revaluation uses the selling rate of the commercial bank

Foreign exchange differences arising from revaluation and actual transactions during the year are recognized in financial income or expenses

### 3. Cash and Cash Equivalents

Cash includes cash on hand, bank deposits, and cash in transit.

Cash equivalents are short-term investments with original maturities not exceeding three months, which are readily convertible to cash with an insignificant risk of value changes.

### 4. Obstacles in accounting for financial investment

#### Held-to-maturity investments

Investments held to maturity include investments that the Company has the intention and ability to hold to maturity. Investments held to maturity include: term bank deposits (including treasury bills, promissory notes), bonds, preferred stocks. The issuer is required to repurchase at a certain time the capital and holdings until maturity for the purpose of collecting periodic interest and investments hold until maturity/other term





## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Quarter 4, 2024

Investments held until maturity are recorded starting from the date of purchase and are determined at the initial investment value purchase price and costs related to the price/ transaction of purchasing the investments. Interest income from investments held up to maturity is recorded in the income statement on an accrual basis. Interest earned before the Company holds is recorded as a deduction and/or original price at the time of purchase

Investments held to maturity are determined at original cost less provision for bad debts

Provisions for held-to-maturity investments are made according to: current accounting regulations

Capital contribution investments in other units

Investments in public companies, joint ventures/ affiliated companies are recorded under historical cost method. Net profits paid from corporations and joint ventures arising from investments are recorded and recorded as results of business operations. Other disbursements (other than net profit) are considered recovery of investments and recorded as a deduction from the original cost of investment.

### 5. Obstacles in accounts receivable accounting

Accounts receivable represents the book value of accounts receivable from customers, including accounts receivable of a commercial nature arising from the sale of goods, provision of services and Other receivables are not commercial in nature, not related to the sale of goods and provision of services

Provision for doubtful receivables is established for each receivable based on the overdue principal payment period:/ initial debt balance (not taking into account the extension of debt held by the parties), h/or the basis and/the expected level of loss that can be incurred. Accounts receivable that are determined to be uncollectible will be written off.

Accounts receivable are divided into short-term and long-term on the balance sheet based on: the remaining term of the accounts receivable at the date of the balance sheet.

### 6. Obstacles in recording inventory

Inventory is calculated at:/ original cost. In case the net realizable value is lower than the original price, the net realizable value must be calculated. The original cost of inventory includes purchasing costs, processing costs and other directly related costs incurred to bring the inventory to its present location and condition.

Inventory value is determined using the weighted average method.

Inventory/ is recorded/ approved/ regular inventory method.

The method of establishing provisions for devaluation of inventories is made according to: current accounting regulations.

### 7. Rules for recording and amortizing tangible and intangible fixed assets

Tangible fixed assets and intangible fixed assets are recorded at original cost. During the course of use, tangible fixed assets and intangible fixed assets are recorded at their original cost, depreciation and remaining value

Depreciation is allocated on a straight-line basis. The estimated useful life is as follows:

- Buildings and structures	05 – 10 years
- Machinery and equipment	04 – 05 years
- Motor vehicles	03 – 06 years
- Land use rights	39 – 40 years

Long-term land use rights are not subject to deduction.

### 8. Rules for recording and amortizing financial lease fixed assets



## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Quarter 4, 2024

An asset lease is classified as a financial lease if most of the risks and benefits associated with ownership of the asset belong to the lessee. Financial leased fixed assets are shown at original cost minus flood depreciation. The source of the price of a fixed asset under a finance lease is the lower of the fair value of the leased asset at the beginning of the lease contract and the current value of the minimum lease payment. The discount rate to calculate the present value of the minimum rental payment for the lease is the interest rate implicit in the lease contract or the stated interest rate. ng contract. In cases where the implicit interest rate in the lease contract cannot be determined, the interest rate v at the time of the beginning of the lease shall be used.

Finance leased fixed assets are depreciated using the straight-line method over their estimated useful lives. In cases where it is uncertain that the Company will have ownership of the asset at the end of the lease contract, the fixed asset will be depreciated for the shorter period of the lease term and the term of the lease. n estimated usefulness. The discount period is estimated as follows:

- |                           |               |
|---------------------------|---------------|
| - Machinery and equipment | 03 – 05 years |
| - Motor vehicles          | 03 – 06 years |

### 9. 9. Obstacles in recording and allocating prepaid expenses

Prepaid expenses that are only related to production and business expenses for the current fiscal year are recorded as short-term prepaid expenses and are calculated as production and business expenses per year finance

The calculation and allocation of long-term prepaid expenses and production and business expenses for each accounting period is based on the nature and level of each expense to choose methods and criteria. reasonable allocation. Prepaid costs are allocated gradually and/ business and production costs are straight-line method

### 10. Rules for recording debts and other payables

Accounts payable to sellers and other payables at the time of sale, if:

- Have a payment term of less than 1 year or within an acceptable production and business cycle reclassified as short-term debt
- With a settlement term of more than 1 year or more than one production and business cycle, it is reclassified as long-term debt

### 11. Equity recognition rules

The owner's investment capital is recorded as the owner's actual capital contribution

### 12. Principles and methods of recording income

Sales revenue

Sales revenue is recognized when the following conditions are simultaneously met:

- Most of the risks and benefits associated with ownership of the product or goods have been transfer to buyer;
- The company no longer holds the right to manage the goods like the owner of the goods or the right to control the goods;
- The obtained data is determined with relative certainty;
- The company has obtained or will receive economic benefits from the sale;
- Identify costs related to sales services.

Service provision revenue

Revenue from providing services is recognized when the results of that service can be reliably determined. In case the provision of services involves many periods, income is recognized in each period results of completed work and date of preparation of the Balance Sheet of the project. that period. The results of the service provision are determined when the following conditions are met:

- The obtained data is determined with relative certainty;



## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Quarter 4, 2024

- Ability to gain economic benefits from providing that service;
  - Determine the completed work and prepare the Balance Sheet;
  - Determine the costs incurred for providing that service and the cost to complete the service
- The completed service provision work is determined by the method of evaluating completed work.

Income from financial activities

Income from interest, royalties, dividends, disbursed profits and other financial income from recorded receive when the rabbit simultaneously satisfies two (2) conditions:

- Ability to gain economic benefits from that transaction;
- The obtained image is determined with relative certainty.

Dividends and profits paid are recorded when the Company is entitled to receive dividends or is entitled to receive profits from capital contribution

### 13. Congestion in accounting for cost of goods sold

Cost of goods sold reflects the cost of products, goods, and services sold per year.

The reserve for inventory devaluation is calculated and the cost of goods sold is based on the quantity of inventory and the difference between the net realizable value and the original cost of inventory. When determining the volume of inventory/depreciation requiring a provision, the accountant must again deduct the volume of inventory/for which sales contracts have been signed (with net realizable value). not less than the book value) but do not transfer to the customer if there is solid evidence that the customer will not refuse to perform the contract.

### 14. Principles and methods of recording financial costs

The expenses recognized as financial expenses include:

- Expenses or losses related to financial investment activities;
- Borrowing and lending costs;
- Losses due to exchange rate fluctuations arising from foreign currency-related transactions;
- Provisions for devaluation of securities investments.

These amounts are recorded as the total incurred during the year, without offsetting against financial income

### 15. Congestion in accounting for sales costs and business management costs

Selling expenses reflect actual costs incurred in the process of selling products, goods, and providing services, including sales costs, product introduction, and advertising costs. products, sales activities, product maintenance costs, goods (except construction activities), storage costs, packaging, transportation,...

Business management costs reflect the general management costs of the business, including costs for the number of employees in the business management department (salaries, wages, other benefits). allowances,...); Social insurance, health insurance, union funding, unemployment insurance for business management staff; Cost of office materials, tools, depreciation, fixed assets used for business management; land rent, license tax; Establishment of provisions for bad debts; electrical services (electricity, water, telephone, fx, property insurance, explosives...); Other monetary expenses (receiving guests, customer conferences...).

### 16. Current principles and methods for recording corporate income

Current corporate income tax expense is determined on the basis of taxable income and current annual corporate income tax rate..

### 17. Departmental reports

The report by department includes departments based on business areas or geographical regions.

Business area-based department: This is a distinguishable part of a company involved in the process of manufacturing or providing individual products or services, or a group of related products or services, for which the department bears different economic risks and benefits compared to other business departments.



## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Quarter 4, 2024

Geographical region-based department: This is a distinguishable part of a company involved in the process of manufacturing or providing products or services within a specific economic environment, where the department bears different economic risks and benefits compared to business departments operating in other economic environments...

### 18. Related parties

Parties are considered related if one party has the ability to control or exercise significant influence over the other party in making financial and operating policy decisions.

### 19. Use accounting estimates

The preparation of financial statements complies with: Vietnamese Accounting Standards, Vietnamese Enterprise Accounting Regime and other current regulations related to preparation, and present financial statements requiring the Board of General Directors to make estimates and assumptions that affect debt and asset figures and the presentation of potential liabilities and assets, at the end of the accounting year as well as other Data on revenue and expenses throughout the fiscal year. Although the accounting estimates are prepared with all the knowledge of the Board of General Directors, the actual amounts incurred may differ from the estimates

Estimates and assumptions that have a material impact on marketing/fish/finance include:

- Useful life of fixed assets
- Fees must be paid

Contingency funds.

Estimates and assumptions are regularly evaluated based on past experience and other factors, including those that have a material impact on sales and financial performance. the Company's policy and is assessed by the Board of General Directors as reasonable

## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Quarter 4, 2024

### V. SUPPLEMENTARY INFORMATION FOR DETAILS PRESENTED AT THE BALANCE SHEET

1. Cash and cash equivalents	Closing of quarter VND	Beginning of the year VND
Cash on hand	627,901,466	237,577,761
Cash in banks	23,184,735,035	5,685,677,481
Cash equivalents (Held-to-maturity investments less than or equal 3 month) (*)	24,467,000,000	62,243,033,178
<b>Total</b>	<b>48,279,636,501</b>	<b>68,166,288,420</b>

(\*) These are deposits at commercial banks with an original maturity of not more than 3 months.

2. Short-term financial investments	Closing of quarter Original price	Proportion for	Beginning of the year Original price	Proportion Allowance for
<b>Held-to-maturity investments</b>	766,381,902,633	-	142,442,057,462	-
a) <b>Short-term</b>	716,381,902,633	-	92,442,057,462	-
Held-to-maturity investments (greater than 3 month)	716,381,902,633	-	92,442,057,462	-
b) <b>Long-term</b>	50,000,000,000	-	50,000,000,000	-
Vietinbank Bonds (300,000 bonds maturing on 11/18/2031 + 200,000 bonds maturing on 07/20/2031).	50,000,000,000	-	50,000,000,000	-
b) <b>Equity investments in other entities</b>	4,700,000,000	-	4,700,000,000	-
<b>Investments in subsidiaries</b>	4,700,000,000	-	4,700,000,000	-
Viet Thanh Mechanical Engineering Investment and Export Import Joint Stock Company	4,700,000,000	94%	4,700,000,000	94%



## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Quarter 4, 2024

3. Accounts receivable from customers	Closing of quarter VND	Beginning of the year VND
Third Party (*)	572,328,788,300	603,224,239,233
<b>Total</b>	<b>572,328,788,300</b>	<b>603,224,239,233</b>

(\*) As of 31/12/2024 and 31/12/2023, there are no customers with balances accounting for more than 10% of the total short-term receivables of customers.

As of 31/12/2024 and 31/12/2023, there are no customers with balances accounting for more than 10% of the total short-term receivables of customers.

4. Prepayments to suppliers	Closing of quarter VND	Beginning of the year VND
<b>Short-term</b>	<b>4,661,015,182</b>	<b>1,267,506,732</b>
Third Party (*)	4,661,015,182	1,267,506,732
Stavian Chemical.,Jsc	-	1,096,136,500
Dow Chemical, Pacific(Singapore) Private Limited	2,222,692,560	-
Hefei Rongjia Electronic Technology Co.,Ltd	1,489,462,854	-
Other subjects (*)	948,859,768	171,370,232
<b>Related Parties</b>	<b>-</b>	<b>-</b>
<b>Long-term</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>4,661,015,182</b>	<b>1,267,506,732</b>

(\*) No entity has a balance accounting for more than 10% of the total debt balance.



## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Quarter 4, 2024

### 5. Other receivables

	Closing of quarter VND	Beginning of the year VND
<b>a) Short-term</b>	<b>6,736,507,456</b>	<b>19,337,926,424</b>
Interest income	742,082,192	854,506,849
Short-term deposits and deposits at banks	5,084,425,264	18,483,419,575
Collateral & short term deposits	910,000,000	
<b>b) Long-term</b>	<b>11,459,621,649</b>	<b>12,263,869,417</b>
Financial lease deposits	6,739,931,270	7,901,942,046
VAT on financial leased assets	1,974,009,814	2,911,927,371
Collateral & long term deposits	2,745,680,565	1,450,000,000
<b>Total</b>	<b>18,196,129,105</b>	<b>31,601,795,841</b>

### 6. Inventories

	Closing of quarter		Beginning of the year	
	Allowance	Cost	Allowance	Cost
Raw materials	-	382,923,470,276	-	367,249,171,659
Cost for work in process	-	2,689,291,296	-	2,230,778,176
Finished goods	-	430,845,097,037	-	287,886,369,302
<b>Total</b>	-	<b>816,457,858,609</b>	-	<b>657,366,319,137</b>

### 7. Short-term prepaid expenses

	Closing of quarter VND	Beginning of the year VND
<b>a) Short-term</b>	<b>4,641,547,344</b>	<b>3,561,049,375</b>
Insurance costs pending carry forward	1,437,529,275	605,339,536
Other short-term prepaid expenses	3,204,018,069	2,955,709,839
<b>b) Long-term</b>	<b>3,738,919,308</b>	<b>1,920,750,855</b>
Insurance costs pending carry forward	7,027,071	23,263,438
Instrument & tools	1,890,790,960	1,720,369,383
Other long-term prepaid expenses	1,841,101,277	177,118,034
<b>Total</b>	<b>8,380,466,652</b>	<b>5,481,800,230</b>



## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Quarter 4, 2024

8. Increase and decrease of tangible fixed assets	Unit: VND			
	Buildings and structures	Machinery and equipment	Motor vehicles	Total
<b>Cost</b>				
Opening balance	25,502,323,677	114,488,055,162	8,522,303,576	148,512,682,415
Increase in period	-	47,248,198,028	428,990,284	47,677,188,312
- Purchases	-	29,231,324,959	-	29,231,324,959
- Other increases	-	18,016,873,069	428,990,284	18,445,863,353
Decrease in period	-	4,928,323,126	433,405,480	5,361,528,606
- Liquidation, sale and transfer	-	4,928,323,126	433,205,480	5,361,528,606
<b>Closing balance</b>	<b>25,502,323,677</b>	<b>156,807,930,064</b>	<b>8,518,088,380</b>	<b>190,828,342,121</b>
<b>Accumulated depreciation</b>				
Opening balance	8,692,126,279	73,397,461,616	7,470,412,536	89,560,000,431
Increase in period	2,793,693,204	28,236,949,363	788,707,954	31,819,350,521
- Depreciation increases	2,793,693,204	16,800,149,794	538,707,962	20,132,550,960
- Other increases	-	11,436,799,569	249,999,992	11,686,799,561
Decrease in period	-	2,517,536,974	249,999,992	2,767,536,966
- Liquidation, sale and transfer	-	2,517,536,974	249,999,992	2,767,536,966
<b>Closing balance</b>	<b>11,485,819,483</b>	<b>99,116,874,005</b>	<b>8,009,120,498</b>	<b>118,611,813,986</b>
<b>Net book value</b>				
Opening balance	16,810,197,398	41,090,593,546	1,051,891,040	58,952,681,984
<b>Closing balance</b>	<b>14,016,504,194</b>	<b>57,691,056,059</b>	<b>508,967,882</b>	<b>72,216,528,135</b>

## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Quarter 4, 2024

### 9. Increase and decrease of financial leased fixed asset

Unit: VND

	Machinery and equipment	Motor vehicles	Total
<b>Cost</b>			
Opening balance	74,544,739,719	1,869,574,327	76,414,314,046
Increase in period	7,076,920,000	0	7,076,920,000
Decrease in period	17,810,558,181	409,090,909	18,219,649,090
<b>Closing balance</b>	<b>63,811,101,538</b>	<b>1,460,483,418</b>	<b>65,271,584,956</b>
<b>Accumulated depreciation</b>			
Opening balance	23,467,410,386	756,717,482	24,224,127,868
- Depreciation increases	11,501,091,448	158,892,846	11,659,984,294
Decrease in period	11,436,799,569	249,999,992	11,686,799,561
<b>Closing balance</b>	<b>23,531,702,265</b>	<b>665,610,336</b>	<b>24,197,312,601</b>
<b>Net book value</b>			
Opening balance	51,077,329,333	1,112,856,845	52,190,186,178
<b>Closing balance</b>	<b>40,279,399,273</b>	<b>794,873,082</b>	<b>41,074,272,355</b>

### 10. Increase and decrease of intangible fixed assets

	Land use rights
<b>Cost</b>	
Opening balance	55,920,849,660
Increase in period	0
Decrease in period	0
<b>Closing balance</b>	<b>55,920,849,660</b>
<b>Accumulated depreciation</b>	
Opening balance	2,683,544,304
- Depreciation increases	670,886,076
Decrease in period	0
<b>Closing balance</b>	<b>3,354,430,380</b>
<b>Net book value</b>	
Opening balance	53,237,305,356
<b>Closing balance</b>	<b>52,566,419,280</b>



## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Quarter 4, 2024

### 11. Accounts payable to suppliers

	Closing of quarter		Beginning of the year	
	Value	Amount within repayment capacity	Value	Amount within repayment capacity
<b>Third Party (*)</b>				
Tien Thanh Manufacturing Trading Export Import Co., Ltd.	411,923,764	411,923,764	108,784,941,461	108,784,941,461
Dai Nhat Long Sole Member Limited Trading Export Import Co., Ltd.	1,888,999,175	1,888,999,175	94,088,344,932	94,088,344,932
Quang Thang Manufacturing Trading Co., Ltd.	681,273,129	681,273,129	49,068,159,923	49,068,159,923
Hoang Hien Phuc Manufacturing Trading Export Import Co., Ltd.	14,098,156,544	14,098,156,544	25,300,233,670	25,300,233,670
Other subjects (*)	33,457,886,045	33,457,886,045	60,702,198,728	60,702,198,728
<b>Related Party</b>				
Viet Thanh Mechanical Engineering Investment and Export Import Joint Stock Company	19,416,119,791	19,416,119,791	1,803,104,800	1,803,104,800
<b>Total</b>	<b>69,954,358,448</b>	<b>69,954,358,448</b>	<b>339,746,983,514</b>	<b>339,746,983,514</b>

(\*) No entity has a balance accounting for more than 10% of the total debt balance.

### 12. Taxes payable to State Treasury

	Closing of quarter	Incurred	Paid	Beginning of the year
VAT for imported goods	(87,713)	4,723,757,799	4,723,845,512	0
Import tax	0	0	0	0
VAT output	0	0	0	0
Corporate Income Tax	15,630,244,089	15,608,921,078	9,005,644,528	9,026,967,539
Personal income tax	24,795,216	242,283,086	222,145,174	4,657,304
Other taxes	0	5,000,000	5,000,000	0
<b>Total</b>	<b>15,654,951,592</b>	<b>20,579,961,963</b>	<b>13,956,635,214</b>	<b>9,031,624,843</b>

## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Quarter 4, 2024

### 13.1 Accrued Short-term expenses

	Closing of quarter	Beginning of the year
	VND	VND
<b>Third Parties</b>		
Interest expense	2,091,474,916	741,039,260
Other expenses	903,536,063	271,809,700
<b>Total</b>	<b>2,995,010,979</b>	<b>1,012,848,960</b>

### 13.2 Other short-term payables

	Closing of quarter	Beginning of the year
	VND	VND
<b>Third Parties</b>		
Social insurance, health insurance, unemployment insurance	0	1,263,533,186
Trade Union fees	49,799,287	105,282,737
Other payable	0	10,544,807,364
<b>Total</b>	<b>49,799,287</b>	<b>11,913,623,287</b>

### 14. Unrealized turnover

	Closing of quarter	Beginning of the year
	VND	VND
Unrealized revenue from the sale and sublease of financial leased fixed assets	199,025,232	670,932,267
<b>Total</b>	<b>199,025,232</b>	<b>670,932,267</b>





# NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Quarter 4, 2024

Unit: VND

## 15. Loans and financial lease debts

	Closing of quarter		During the period		Beginning of the year	
	Value	Amount within repayment capacity	Increase	Decrease	Value	Amount within repayment capacity
a) Short-term	1,471,277,681,914	1,471,277,681,914	2,719,833,291,506	2,049,734,413,947	801,178,804,355	801,178,804,355
a1) Short-term loans (*)	1,457,062,153,242	1,457,062,153,242	2,704,139,374,388	2,032,360,431,038	785,283,209,892	785,283,209,892
+ An Binh Commercial Joint Stock Bank - ABBank	84,000,000,000	84,000,000,000	104,000,000,000	20,000,000,000	0	0
+ Vietnam Thinh Vuong Commercial Joint Stock Bank - VP Bank	0	0	3,000,000,000	3,000,000,000	0	0
+ Military Commercial Joint Stock Bank - MR Bank	59,217,444,340	59,217,444,340	218,795,677,424	287,182,473,275	127,604,240,191	127,604,240,191
+ Vietnam Investment and Development Commercial Joint Stock Bank - BIDV	323,687,194,442	323,687,194,442	672,070,954,718	634,956,455,740	286,572,695,464	286,572,695,464
+ Vietnam Joint Stock Commercial Bank for Industry and Trade - Viettin Bank	294,253,680,489	294,253,680,489	494,194,150,403	399,880,469,914	199,940,000,000	199,940,000,000
+ Vietnam Maritime Commercial Joint Stock Bank - MSB	100,000,000,000	100,000,000,000	200,000,000,000	168,506,050,237	68,506,050,237	68,506,050,237
+ Woori Vietnam Bank - WooriBank	100,000,000,000	100,000,000,000	100,000,000,000	0	0	0
+ Standard Chartered Bank (Vietnam)	43,900,000,000	43,900,000,000	60,500,000,000	16,600,000,000	0	0
+ Tien Phong Commercial Joint Stock Bank - TPBank	144,226,448,000	144,226,448,000	259,778,653,270	115,552,205,270	0	0
+ Vietnam International Commercial Joint Stock Bank - VIB	99,975,923,300	99,975,923,300	244,362,007,142	176,386,083,842	32,000,000,000	32,000,000,000
+ Kasikornbank - Kbank Vietnam	99,998,339,631	99,998,339,631	238,748,339,631	198,750,000,000	60,000,000,000	60,000,000,000
+ Prosperity and Development Commercial Joint Stock Bank - PGBank	105,000,000,000	105,000,000,000	105,000,000,000	0	0	0
+ Military Commercial Joint Stock Bank - MB Bank (Overdraft)	1,800,979,040	1,800,979,040	2,251,223,800	450,244,760	0	0
+ Bac A Commercial Joint Stock Bank - BACA	1,002,144,000	1,002,144,000	1,002,144,000	0	0	0
+ Vih Capital Pte Ltd - Validus	0	0	436,224,000	11,096,448,000	10,660,224,000	10,660,224,000

## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Quarter 4, 2024

15. Loans and financial lease debts (Unit: VND)	Closing of quarter			During the period			Beginning of the year		
	Value	Amount within repayment capacity	Increase	Decrease	Value	Amount within repayment capacity	Value	Amount within repayment capacity	
a2) Long-term debts due (**)									
Bank debt	14,215,528,672	14,215,528,672	15,693,917,118	17,373,982,909	15,895,594,463	15,895,594,463	15,895,594,463	15,895,594,463	
+ An Binh Commercial Joint Stock Bank - ABBank	1,457,183,800	1,457,183,800	1,457,203,800	1,629,495,200	1,629,475,200	1,629,475,200	1,629,475,200	1,629,475,200	
+ Military Commercial Joint Stock Bank - MB Bank	17,903,800	17,903,800	17,923,800	190,215,200	190,195,200	190,195,200	190,195,200	190,195,200	
Financial lease debt									
+ Chailease International Leasing Co.,Ltd	1,439,280,000	1,439,280,000	1,439,280,000	1,439,280,000	1,439,280,000	1,439,280,000	1,439,280,000	1,439,280,000	
+ BIDV Sumi-Trust Leasing Co.,Ltd (HCM Branch)	12,758,344,872	12,758,344,872	14,236,713,318	15,744,487,709	14,266,119,263	14,266,119,263	14,266,119,263	14,266,119,263	
+ Vietnam International Leasing Co.,Ltd	2,634,742,944	2,634,742,944	3,627,649,614	6,036,159,692	5,043,253,022	5,043,253,022	5,043,253,022	5,043,253,022	
	5,338,959,912	5,338,959,912	5,824,421,688	4,923,686,001	4,438,224,225	4,438,224,225	4,438,224,225	4,438,224,225	
	4,784,642,016	4,784,642,016	4,784,642,016	4,784,642,016	4,784,642,016	4,784,642,016	4,784,642,016	4,784,642,016	
b) Long-term (**)									
Long-term bank loans	27,320,025,416	27,320,025,416	7,496,342,000	17,516,826,702	37,340,510,118	37,340,510,118	37,340,510,118	37,340,510,118	
+ An Binh Commercial Joint Stock Bank - ABBank	12,594,450,000	12,594,450,000	0	1,457,203,800	14,051,653,800	14,051,653,800	14,051,653,800	14,051,653,800	
+ Military Commercial Joint Stock Bank - MB Bank	-	-	0	17,923,800	17,923,800	17,923,800	17,923,800	17,923,800	
Financial lease debt									
+ Chailease International Leasing Co.,Ltd	14,725,575,416	14,725,575,416	7,496,342,000	16,059,622,902	23,288,856,318	23,288,856,318	23,288,856,318	23,288,856,318	
+ BIDV Sumi-Trust Leasing Co.,Ltd (HCM Branch)	3,622,133,342	3,622,133,342	2,844,000,000	4,196,449,614	4,974,582,956	4,974,582,956	4,974,582,956	4,974,582,956	
+ Vietnam International Leasing Co.,Ltd	6,288,325,760	6,288,325,760	4,652,342,000	7,078,531,272	8,714,515,032	8,714,515,032	8,714,515,032	8,714,515,032	
	4,815,116,314	4,815,116,314	0	4,784,642,016	9,599,758,330	9,599,758,330	9,599,758,330	9,599,758,330	
<b>Total</b>	<b>1,498,597,707,330</b>	<b>1,498,597,707,330</b>	<b>2,727,329,633,506</b>	<b>2,067,251,240,649</b>	<b>838,519,314,473</b>	<b>838,519,314,473</b>	<b>838,519,314,473</b>	<b>838,519,314,473</b>	<b>Page 20 / 25</b>



Viet Thanh Plastic Trading & Manufacturing Joint Stock Company  
No. 107, 2A Street, Hamlet 5, Binh Ta 1 Village,  
Duc Hoa Ha Commune, Duc Hoa District, Long An Province

**SEPARATE FINANCIAL STATEMENTS**  
For the financial period ending December 31, 2024

**16. Owners' equity (continued)**

**a) Changes in owners' equity**

	Share capital	Other shareholders	Share premium	Profit after tax	Total
	Unit: VND				
Balance at the beginning of the previous year	230,000,000,000	0	5,193,058,895	30,523,808,069	265,716,866,964
Increased during the year	200,000,000,000	0	0	0	200,000,000,000
Decreased during the year	0	0	(290,000,000)		(290,000,000)
Net profit for the previous period	0	0	0	12,894,108,850	12,894,108,850
Decreased during the year	430,000,000,000	0	4,903,058,895	43,417,916,919	478,320,975,814
Balance at the beginning of this year	430,000,000,000	0	4,903,058,895	43,417,916,919	478,320,975,814
Increased during the year	331,598,330,000	0	0	0	331,598,330,000
Decreased during the year	0	0	(350,000,000)	(42,616,912,070)	(42,966,912,070)
Net profit for the period	0	0	0	52,786,217,446	52,786,217,446
Balance at the end of this year	761,598,330,000	0	4,553,058,895	53,587,222,295	819,738,611,190

## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Quarter 4, 2024

### 16. Owners' equity (continued)

#### b) Details of owner's investment capital

	Closing of quarter	%	Beginning of the year	%
	VND		VND	
Mr Nguyen Van Tuan	153,930,630,000	20.21	80,152,350,000	18.64
Mr Phan Van Quan	172,016,000,000	22.59	64,300,000,000	14.95
Mr Nguyen Phuc Loi	183,697,820,000	24.12	92,587,350,000	21.53
Other shareholders' capital	251,953,880,000	33.08	192,960,300,000	44.87
<b>Total</b>	<b>761,598,330,000</b>	<b>100</b>	<b>430,000,000,000</b>	<b>100</b>

#### c) Capital transactions with owners

	Closing of quarter	Beginning of the year
	VND	VND
<b>Owner's investment capital</b>		
Balance at the beginning of this year	430,000,000,000	430,000,000,000
Increased during the year	331,598,330,000	0
Decreased during the year	0	0
Balance at the closing of this year	761,598,330,000	430,000,000,000

#### d) Share

	Closing of quarter	Beginning of the year
Number of shares registered to issue	76,159,833	43,000,000
Number of shares sold to the public	76,159,833	43,000,000
- Ordinary shares	76,159,833	43,000,000
- Preferred shares	0	0
Number of shares to be redeemed	0	0
- Ordinary shares	0	0
- Preferred shares	0	0
Shares in circulation	76,159,833	43,000,000
- Ordinary shares	76,159,833	43,000,000
- Preferred shares	0	0

All ordinary shares have a par value of VND 10,000



## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Quarter 4, 2024

### VI. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED ISEPARATE STATEMENT OF INCOME

#### 1. Revenue from sales of goods and provision of services

	From 01/01/2024 to 31/12/2024 VND	From 01/01/2023 to 31/12/2023 VND
Net sales of finished goods and merchandise goods	3,545,745,157,788	2,656,490,468,819
Net revenue from provision of services	1,657,495,632	765,264,000
<b>Total</b>	<b>3,547,402,653,420</b>	<b>2,657,255,732,819</b>

#### 2. Cost of goods sold

	From 01/01/2024 to 31/12/2024 VND	From 01/01/2023 to 31/12/2023 VND
Cost of finished goods sold	3,343,163,851,783	2,519,198,389,418
Cost of provision of services	1,657,495,632	765,264,000
<b>Total</b>	<b>3,344,821,347,415</b>	<b>2,519,963,653,418</b>

#### 3. Financial income

	From 01/01/2024 to 31/12/2024 VND	From 01/01/2023 to 31/12/2023 VND
Interest income from deposits	11,670,417,126	7,263,594,126
Foreign exchange gains	609,567,457	39,642,429
<b>Total</b>	<b>12,279,984,583</b>	<b>7,303,236,555</b>

#### 4. Financial expenses

	From 01/01/2024 to 31/12/2024 VND	From 01/01/2023 to 31/12/2023 VND
Interest expense on borrowings	76,603,118,970	72,209,250,585
Foreign exchange losses	900,156,132	993,579,584
Other expenses	15,006,470,804	0
<b>Total</b>	<b>92,509,745,906</b>	<b>73,202,830,169</b>

#### 5. Selling expenses/General and administration expenses

	From 01/01/2024 to 31/12/2024 VND	From 01/01/2023 to 31/12/2023 VND
<b>a) Selling expenses</b>	<b>24,728,849,504</b>	<b>21,668,717,461</b>
Staff costs	12,605,096,818	12,576,946,271
Depreciation expenses	1,244,169,680	1,068,267,814
Other expenses	10,879,583,006	5,193,542,392

## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Quarter 4, 2024

### 5. Selling expenses/General and administration expenses

	From 01/01/2024 to 31/12/2024 VND	From 01/01/2023 to 31/12/2023 VND
<b>b) General and administration expenses</b>	<b>17,254,648,814</b>	<b>27,380,754,230</b>
Staff costs	6,861,104,241	8,212,704,123
Depreciation expenses	693,212,121	780,989,903
Other expenses	9,700,332,452	19,949,040,010

### 6. Other income

	From 01/01/2024 to 31/12/2024 VND	From 01/01/2023 to 31/12/2023 VND
Liquidation and sale of fixed assets	614,353,055	1,607,994,764
Others	4,272,098	1,988
<b>Total</b>	<b>618,625,153</b>	<b>1,607,996,752</b>

### 7. Other expenses

	From 01/01/2024 to 31/12/2024 VND	From 01/01/2023 to 31/12/2023 VND
Collection and penalties for tax law violations	668,048,936	500,998,122
Liquidation and sale of fixed assets	0	0
Others	127,005,658	5,389
<b>Total</b>	<b>795,054,594</b>	<b>501,003,511</b>

### 8. Current corporate income tax expenses

Payable corporate income tax is determined at the rate of 20% on taxable income.

The Company's tax finalization will be subject to inspection by the tax authority. Because the application of laws and tax regulations to various types of transactions may be interpreted in different ways, the tax amount presented on the Financial Statements may be changed at the discretion of the tax authority.

An estimate of the current corporate income tax rate of the enterprise is presented below:

	From 01/01/2024 to 31/12/2024 VND	From 01/01/2023 to 31/12/2023 VND
Accounting profit before tax	77,376,556,454	23,450,007,337
Adjustments to increase and decrease in accounting profits to determine profits for enterprise income tax calculation	668,048,936	21,578,215,304
- Increased adjustments	668,048,936	21,578,215,304
- Decreased adjustments	0	0
+ Carrying forward losses of previous years	0	0
Taxable profits	78,044,605,390	45,028,222,641
Applicable tax rates	20%	20%
<b>Income tax expense</b>	<b>15,608,921,078</b>	<b>9,005,644,528</b>
Expenses for additional corporate income tax in the previous year	0	1,550,253,959
<b>Current corporate income tax expenses</b>	<b>15,608,921,078</b>	<b>10,555,898,487</b>



## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Quarter 4, 2024

### VII. OTHER INFORMATION

#### 1. Events arising after the end of the fiscal year

The Board of Directors of the Company affirms that no material event occurred after the closing date of the accounting books for the preparation of the Financial Statements required to be adjusted or published in the Financial Statements.

#### 2. Comparative data

The comparative figures are taken according to the figures on the audited Financial Statements for the fiscal year ended December 31, 2023.

#### 3. Information on ongoing operations

During the year, the Company has no activities or events that have a significant impact on its ability to continue operating. Therefore, the Company's financial statements are prepared on the assumption that the Company operates continuously.

Preparer by:



Nguyen Le Kieu Nuong

Chief Accountant



Nguyen Thi Yen Nga



General Director



Phan Van Quan