

**BAC KAN MINERAL
JOINT STOCK CORPORAITON**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No: 23 /CV-BKC

Bac Kan, January 20, 2025

Re: *Explanation of difference in profit after
corporate income tax in the 4th quarter 2024
financial report.*

To : STATE SECURITIES COMMISSION HANOI STOCK EXCHANGE

Name of listed organization: Bac Kan Minerals Joint Stock Corporation.

Stock code: BKC.

Address: Group 4, Duc Xuan ward, Bac Kan city, Bac Kan province.

Phone: 0209.3812.399 Email: bkc@backanco.com

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market.

The Company explains the reason for the difference in profit after corporate income tax on the Business Performance Report for the fourth quarter of 2024 compared to the fourth quarter of 2023 as follows:

Explanation of difference in profit after corporate income tax :

STT	Target	Quarter IV/2024	Quarter IV/2023	Difference
1	Net revenue from sales and services	238.639.874.106	180.546.147.407	58,093,726,699
2	Cost of goods sold	191.119.111.162	172.120.385.290	18,998,725,872
3	Gross profit from sales and service provision	47,520,762,944	8,425,762,117	39,095,000,827
4	Financial revenue	815,593,794	876,503,164	(60,909,370)
5	Financial costs	4,905,838,187	2,642,627,831	2,263,210,356
6	Cost of sales	861.058.461	1,024,008,700	(162,950,239)
7	Business management costs	5,098,492,390	3,565,273,221	1,533,219,169
8	Other income	1,229,156,620	1,829,432,981	(600,276,361)
9	Other costs	1,212,493,204	1,937,172,032	(724,678,828)



STT	Target	Quarter IV/2024	Quarter IV/2023	Difference
10	Profit after corporate income tax	29,990,104,893	1,962,616,478	28,027,488,415

Main reasons for the difference:

- The main reason for the increase in profit after corporate income tax in the fourth quarter of 2024 compared to the fourth quarter of 2023 is that in the fourth quarter of 2024, the zinc concentrate market was stable, so the Company continued to sell zinc concentrate inventory. Therefore, the profit in the fourth quarter of 2024 increased compared to the fourth quarter of 2023 by 28 billion VND.

Above is the explanation of Bac Kan Mineral Joint Stock Corporation.

Thank you very much!

Recipient:

- As per your request;
- Save accounting

GENERAL DIRECTOR



Dinh Van Hien

