

**VINAFOOD 1 FLOUR
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 25/VNF1FLOUR-HĐQT

Hà Nội, month 01 day 24 year 2025

REPORT ON CORPORATE GOVERNANCE (SHORT)

(Year 2024)

To: Ha noi Stock Exchange.

- Name of company: Vinafood 1 Flour Joint Stock Company
- Address of headoffice: 94 Luong Yen, Bach Dang ward, Hai Ba Trung district, Hanoi.
- Telephone:: 84.2462782448 Fax: Email:
- Charter capital:: 242.000.000.000 vnd
- Stock symbol: **BMV**

I. đông/Activities of the General Meeting of Shareholders

Information on meetings, resolutions and decisions of the General Meeting of Shareholders (including the resolutions of the General Meeting of Shareholders approved in the form of written comments):

The 2024 Annual General Meeting of Shareholders held on June 7, 2024, passed the following Resolution:

No.	Resolution/Decision No.	Date	Content
1	65/NQ-VNF1FLOUR-ĐHĐCĐ	07/6/2024	2024 Annual General Meeting of Shareholders

II. Board of Directors (annual report):

1. Information about the members of the Board of Directors:

No.	Board of Directors' members	Position	The date becoming/ceasing to be the member of the Board of Directors	
			Date of appointment	Date of dismissal
1	Mr. Pham Van Son	Chairman	16/12/2016	
2	Mr. Phung Thanh Long	Member	16/12/2016	

3	Ms. Le Thi Thuyen	Member	28/4/2023	
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2. Meetings of the Board of Directors:

No.	Board of Directors' members	Position	Number of meetings attended by Board of Directors	Attendance rate	Reasons for absence
1	Mr. Pham Van Son	Chairman	9/9	100%	
2	Mr. Phung Thanh Long	Member	9/9	100%	
3	Ms. Le Thi Thuyen	Member	9/9	100%	

3. Supervising the Board of Management by the Board of Directors::

4. Activities of the Board of Directors' subcommittees (If any):

5. Resolutions/Decisions of the Board of Directors annual report:

No.	Resolution/Decision No.	Date	Content	Approval rate
1.	13/QĐ-VNFI FLOUR-HĐQT	25/01/2024	Decision approving the project policy for investing in automatic bag stacking system	
2.	23/NQ-VNFI FLOUR-HĐQT	06/02/2024	Resolution Approving the credit limit between the Company and Military Commercial Joint Stock Bank - Thang Long Branch	
3.	26/NQ-VNFI FLOUR-HĐQT	26/02/2024	Resolution on organizing the annual general meeting of shareholders in 2024	
4.	28/NQ-VNFI FLOUR-HĐQT	13/3/2024	Resolution on Implementing the Minutes of the Board of Directors Meeting on March 13, 2024	
5.	29/NQ-VNFI FLOUR-HĐQT	13/3/2024	Decision to promulgate the Regulation on Standards, procedures for appointment, reappointment, dismissal, reward, discipline and material compensation for leaders and managers of the Company.	
6.	34/NQ-VNFI FLOUR-HĐQT	30/3/2024	Resolution approving the 2023 salary fund	
7.	36/NQ-	12/4/2024	Resolution on organizing the	

	VNF1FLOUR-HĐQT		annual general meeting of shareholders in 2024	
8.	38/QĐ-VNF1FLOUR-HĐQT	12/4/2024	Decision to send the Director to visit the Canton Fair	
9.	44/NQ-VNF1FLOUR-HĐQT	19/4/2024	Resolution Approving the credit limit between the Company and Joint Stock Commercial Bank for Foreign Trade of Vietnam - Nam HN Branch	
10.	48/QĐ-VNF1FLOUR-HĐQT	22/4/2024	Decision to review and supplement the planning of company leadership and management positions, period 2021-2026	
11.	49/QĐ-VNF1FLOUR-HĐQT	22/4/2024	Decision to review and supplement the planning of company leadership and management positions, period 2026-2031	
12.	57/NQ-VNF1FLOUR-HĐQT	21/5/2024	Resolution on Implementing the Minutes of the Board of Directors Meeting on May 21, 2024	
13.	59/NQ-VNF1FLOUR-HĐQT	28/5/2024	Resolution Approving the credit limit between the Company and Vietnam Joint Stock Commercial Bank for Investment and Development - Tay Ho Branch	
14.	70/QĐ-VNF1FLOUR-HĐQT	12/6/2024	Decision to approve the technical economic report of the project to invest in an automatic bag stacking system	
15.	71/QĐ-VNF1FLOUR-HĐQT	14/6/2024	Decision to approve the contractor selection plan for the project of investing in automatic bag stacking system	
16.	86/QĐ-VNF1FLOUR-HĐQT	01/7/2024	Decision approving the selection of an auditing unit to review the 2024 mid-year financial statements	
17.	100/QĐ-VNF1FLOUR-HĐQT	30/7/2024	Decision to approve the contractor selection plan for the project of Investment in construction of the finished flour mixing system	
18.	111/NQ-	02/8/2024	Resolution on implementing the	

	VNF1FLOUR-HĐQT		Minutes of the Board of Directors meeting on August 2, 2024	
19.	129/NQ-VNF1FLOUR-HĐQT	20/9/2024	Company management personnel resolution	
20.	133/NQ-VNF1FLOUR-HĐQT	25/9/2024	Resolution Approving the credit limit between the Company and Vietnam Joint Stock Commercial Bank for Industry and Trade - Ba Dinh Branch	
21.	154/QĐ-VNF1FLOUR-HĐQT	21/10/2024	Decision to send the Company Director to China	
22.	161/NQ-VNF1FLOUR-HĐQT	06/11/2024	Resolution on closing the list of shareholders to pay 2023 cash dividends	
23.	164/QĐ-VNF1FLOUR-HĐQT	06/11/2024	Decision to send Director to Thailand	
24.	186/QĐ-VNF1FLOUR-HĐQT	03/12/2024	Decision to appoint Deputy Director of Vinafood 1 Flour Joint Stock Company	
25.	197/NQ-VNF1FLOUR-HĐQT	23/12/2024	Resolution on implementing the Minutes of the Board of Directors meeting of the Company on November 26, 2024	
26.	198/NQ-VNF1FLOUR-HĐQT	23/12/2024	Decision to assign the task of the person in charge of administration and secretary	
27.	205/NQ-VNF1FLOUR-HĐQT	30/12/2024	Resolution on signing a Contract in principle with Hoan Phat Trading and Business Company Limited	

III. Board of Supervisors

1. Information about members of Board of Supervisors or Audit Committee:

No.	<i>Members of Board of Supervisors</i>	<i>Position</i>	<i>The date becoming/ceasing to be the member of the Board of Supervisors</i>	<i>Qualification</i>
1.	Ms. Nguyen Thi Hieu	Chief Controller	28/4/2023	
2.	Ms. Bui Thi Thu Huong	Member	27/4/2018	
3.	Ms. Nguyen Thi Thu Hoan	Member	28/4/2023	

2. Meetings of Board of Supervisors

No.	<i>Members of Board of Supervisors</i>	<i>Number of meetings attended</i>	<i>Attendance rate</i>	<i>Voting rate</i>	<i>Reasons for absence</i>
1.	Ms. Nguyen Thi Hieu	Chief Controller	04	04/04	
2.	Ms. Bui Thi Thu Huong	Member	04	04/04	
3.	Ms. Nguyen Thi Thu Hoan	Member	01	01/04	Business trip

3. Supervising Board of Directors, Board of Management and shareholders by Board of Supervisors:

In 2024, the Board of Supervisors attended 02 regular meetings of the Board of Directors related to important issues of the Company.

The meetings had secretaries recording the content in the minutes book and issuing Resolutions according to regulations. The Board of Supervisors confirmed that all meetings were conducted in accordance with the Company's Charter and Regulations. The Resolutions were all agreed upon by the members, were practical, complied with the provisions of law, the Company's Charter and were seriously organized and implemented by the Executive Board. The policies proposed were feasible and implemented, contributing to improving the Company's production and business efficiency.

The Board of Supervisors coordinated to monitor the implementation of the resolutions of the Board of Directors, the Executive Board implemented the resolutions and decisions of the Company's Board of Directors, developed detailed production and business plans for the first 6 months of 2024 and implemented them.

The decisions of the Board of Directors of the Company are valid, legal, within authority and timely. The work beyond the authority of the Board of Directors is submitted to the Board of Directors for approval by Resolution. The Board of Supervisors coordinates activities with the Organizational apparatus including: General Meeting of Shareholders, Board of Directors, Executive Board, and functional departments.

4. the coordination among the Board of Supervisors, the Board of Management, Board of Directors and other managers:

In addition, the Board of Supervisors regularly exchanges work via email and telephone to operate continuously, promptly and effectively.

5. Other activities of the Board of Supervisors (if any)

IV. Board of Management

No	<i>Members of Board of Management</i>	<i>Date of birth</i>	<i>Qualification</i>	<i>Date of appointment / dismissal of members of the Board of Management /</i>
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1	Mr. Phung Thanh Long	08/12/1976	Master	04/01/2017
2	Mr. Pham Binh Nguyen	16/09/1970	Master	04/01/2017
3	Mr. Tran Duc Thang	05/02/1972	Bachelor of Economics	15/11/2023
4	Mr. Pham Thanh Tung	02/02/1972	Bachelor of Economics	03/12/2024

V. Chief Accountant

Name	Date of birth	Date of birth	Date of appointment/ dismissal
Mr. Le Dinh Hiep	17/9/1971	Master of Economics	04/01/2017

VI. Training courses on corporate governance:

/Training courses on corporate governance were involved by members of Board of Directors, the Board of Supervisors, Director (General Director), other managers and secretaries in accordance with regulations on corporate governance:

VII. The list of affiliated persons of the public company (Semi-annual report/annual report) and transactions of affiliated persons of the Company)

1. The list of affiliated persons of the Company

No	Name of organization/individual	Securities trading account (if any)	Position at the Company (if any)	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons	Relationship with the Company
1.	Northern Food Corporation		Parent company	2017			
2.	Mr. Pham Van Son		Chairman of the Board				
2.1.	Mr. Pham Viet Su		Father (Deceased)				
2.2.	Ms. Vu Thi Xuan		Mother				
2.3.	Ms. Doan Thi Sam		Wife				
2.4.	Ms. Pham Khanh Linh		Daughter				

2.5.	Mr. Pham Quoc Dat		Son				
2.6.	Ms. Pham Thi Thuy		Younger sister				
2.7.	Ms. Pham Thi Thuy		Younger sister				
3.	Mr. Phung Thanh Long		Board Member, Company Director				
3.1.	Mr. Phung Quoc Tuan		Father				
3.2.	Ms. Tran Thi Quynh Chi		Wife				
3.3.	Ms. Phung Phuong Anh		Daughter				
3.4.	Ms. Phung Linh Anh		Daughter				
3.5.	Mr. Phung Tuan Minh		Son				
3.6.	Mr. Phung Hai Nam		Younger brother				
4.	Ms. Le Thi Thuyen		Board Member				
4.1.	Mr. Le Huu Nam		Father				
4.2.	Ms. Nguyen Thi Tien		Mother				
4.3.	Mr. Vu Huu Nghia		Husband				
4.4.	Ms. Vu Ngan Ha		Daughter				
4.5.	Ms. Vu An Binh		Daughter				
4.6.	Mr. Vu Huu Tien Dung		Son				
4.7.	Mr. Le Huu Thiem		Older brother				
4.8.	Ms. Le Thi Ngan		Younger sister				
5.	Mr. Pham Binh Nguyen		Deputy Director of the Company				

5.1.	Ms. Nguyen Thu Phuong		Wife				
5.2.	Ms. Pham Nguyen Hanh		Daughter				
5.3.	Ms. Pham Phuong Nhi		Daughter				
5.4.	Mr. Pham Van Sung		Father				
5.5.	Ms. Nguyen Thi Doan		Mother				
5.6.	Mr. Pham Anh Van		Younger brother				
5.7.	Mr. Pham Thanh Bang		Younger brother				
5.8.	Mr. Pham Cong Chuc		Younger brother				
6.	Mr. Tran Duc Thang		Deputy Director of the Company				
6.1.	Mr. Tran Duc Binh		Father (Deceased)				
6.2.	Ms. Nguyen Thi Gai		Mother				
6.3.	Mr. Tran Duc Anh		Son				
6.4.	Mr. Tran Duc An		Son				
6.5.	Mr. Tran Duc Sinh		Older brother				
6.6.							
7.	Mr. Pham Thanh Tung		Deputy Director of the Company				
7.1.	Mr. Pham Tien Tu		Father				
7.2.	Ms. Pham Thi Lieu		Mother				
7.3.	Ms. Nguyen Thi Tinh		Wife				
7.4.	Mr. Pham Quoc Binh		Son				
7.5.	Ms. Pham Thi Hoa		Daughter				

	An						
7.6.	Ms. Bui Thi Hoa		Sister in law				
7.7.	Ms. Pham Thi Kim Chung		Older sister				
7.8.	Mr. Tran Van Toan		Brother in law				
7.9.	Ms. Pham Thi Kieu Oanh		Younger sister				
7.10.	Mr. Pham Van Nang		Brother in law				
7.11.	Ms. Mai Thi Oanh		Mother in law				
8.	Mr. Le Dinh Hiep		Chief Accountant				
8.1.	Mr. Le Dinh Duc		Father (Deceased)				
8.2.	Ms. Hoang Thi Ho		Mother				
8.3.	Ms. Trinh Thi Thanh		Wife				
8.4.	Ms. Le Trinh Mai Trang		Daughter				
8.5.	Mr. Le Dinh Hao		Son				
8.6.	Ms. Le Trinh Mai Anh		Daughter				
8.7.	Ms. Le Thi Hong Lam		Older sister				
8.8.	Ms. Le Thi Thanh Giang		Older sister				
8.9.	Ms. Le Thi Minh Hien		Younger sister				
8.10.	Mr. Le Dinh Hoan		Younger brother				
9.	Ms. Nguyen Thi Hieu		Chief Supervisors				
9.1.	Mr. Nguyen Van Loi		Father (Deceased)				
9.2.	Ms. Vu Thi Choat		Mother				

9.3.	Mr. Ngo Ba Hung		Husband				
9.4.	Ms. Ngo Thi Hoang Anh		Daughter				
9.5.	Ms. Ngo Phuong Anh		Daughter				
9.6.	Mr. Nguyen Duy Hien		Older brother (Deceased)				
9.7.	Mr. Nguyen Hoang Hanh		Older brother				
9.8.	Ms. Nguyen Thi Hien		Older sister				
9.9.	Ms. Nguyen Thi Thao		Older sister				
9.10.	Ms. Nguyen Thi Hau		Older sister				
9.11.	Ms. Nguyen Thi Hang		Older sister				
10.	Ms. Bui Thi Thu Huong		Members of Supervisors				
10.1.	Mr. Vu Quoc Hung		Husband				
10.2.	Ms. Vu Huong Thao		Daughter				
10.3.	Ms. Vu Quynh Chi		Daughter				
10.4.	Mr. Bui Gia Diem		Father				
10.5.	Ms. Vu Thi Ngoc		Mother				
10.6.	Ms. Bui Thi Thu Ha		Older sister				
10.7.	Ms. Bui Thi Thu Hien		Older sister				
11.	Ms. Nguyen Thi Thu Hoan		Members of Supervisors	28/4/23			
11.1.	Mr. Nguyen Quang Huy		Husband				
11.2.	Ms. Nguyen Thi Minh Phuong		Daughter				
11.3.	Mr. Nguyen Quang Anh		Son				
11.4.	Mr. Nguyen Van Thuy		Father				
11.5.	Ms. Pham Thi Soan		Mother				

11.6.	Mr. Nguyen Xuan Chung		Younger brother				
11.7.	Mr. Nguyen Xuan Trong		Younger brother				

2. *Transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons.*

No	Name of organization/ individual	Relationship with the Company	No.* date of issue, place of issue	Address	Time of transactions with the Company	Resolution No. or Decision No. approved by General Meeting of Shareholders/ Board of Directors (if any, specifying date of issue)	Content, quantity, total value of transaction	Note

3. *Transaction between internal persons of the Company, affiliated persons of internal persons and the Company's subsidiaries in which the Company takes controlling power.*

No	Transaction executor	Relationship with internal persons	Position at the listed Company	ID card No. /Passport No., date of issue, place of Issue	Address	Name of subsidiaries or companies which the Company control	Time of transaction	Content, quantity, total value of transaction	Note

4. *Transactions between the Company and other objects*

4.1. *Transactions between the Company and the company that its members of Board of Management, the Board of Supervisors, Director (General Director) have been founding members or members of Board of Directors, or CEOs in three (03) latest years (calculated at the time of reporting).*

4.2. *Transactions between the Company and the company that its affiliated persons with members of Board of Directors, Board of Supervisors, Director (General Director) and other managers as a member of Board of Directors, Director (General Director or CEO)*

4.3. *Other transactions of the Company (if any) may bring material or non- material benefits for members of Board of Directors, members of the Board of Supervisors, Director (General Director) and other managers..*

VIII. *Share transactions of internal persons and their affiliated persons (annual report)*

1. The list of internal persons and their affiliated persons / Transactions of internal persons and affiliated persons with shares of the Company

No	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
1	Name of internal person)							
2	/ Name affiliated persons							

2. Transactions of internal persons and affiliated persons with shares of the company

No	Transaction executor	Relationship with internal persons	Number of shares owned at the beginning of the period		Number of shares owned at the end of the period		Reasons for increasing, decreasing (buying, selling, converting, rewarding, etc.)
			Number of shares	Percentage	Number of shares	Percentage	

IX. Other significant issues *etc*

Recipients:

- Ha noi Stock Exchange;
- Archived: ...

CHAIRMAN OF THE BOARD OF DIRECTORS



Pham Van Son