

No. 03/2025/CBTT-MGROUP

Ho Chi Minh City, January 24, 2025

## **PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS**

Dear: **Hanoi Stock Exchange**

Complying with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, MGROUP Group Joint Stock Company discloses information on consolidated financial statements (FS) for the quarter 4<sup>th</sup> 2024 with the Hanoi Stock Exchange as follows:

1. Name of company : **MGROUP CORPORATION**
  - Stock symbol : MGR
  - Address of headoffice : 19th Floor, Block A, Indochina Park Tower, No. 4  
Nguyen Dinh Chieu, Da Kao Ward, District 1, Ho Chi Minh City.
  - Phone/Tel : 028.7106.8910 Fax:
  - Email : [info@mggroup.vn](mailto:info@mggroup.vn) Website: [www.mgroup.vn](http://www.mgroup.vn)
2. Content of information disclosure:
  - Consolidated financial statements for the quarter 4<sup>th</sup> 2024 of MGROUP Corporation
    - ☐ Separate financial statements (Listed organization does not have subsidiaries and superior accounting units have affiliated units);
    - ☒ Consolidated financial statements (Listed organization has subsidiaries);
    - ☐ General financial statements (Listed organization has an accounting unit under the organization of its own accounting apparatus).
  - Cases subject to explanation of causes:
    - + The audit organization gives an opinion that is not a fully accepted opinion for the financial statements (for the audited financial statements in 2023):
      - ☐ Yes ☐ No
    - Written explanation in case of accumulation:
      - ☐ Yes ☐ No
    - + Profit after tax in the reporting period has a difference of 5% or more before and after audit, turning from loss to profit or vice versa (for audited financial statements in 2023):
      - ☐ Yes ☐ No



- Written explanation in case of accumulation:

☐ Yes

☐ No

+ Profit after corporate income in the statement of business results of the reporting period changes by 10% or more compared to the report of the same period of the previous year:

☒ Yes

☐ No

- Written explanation in case of accumulation:

☒ Yes

☐ No

+ Profit after tax in the reporting period suffers a loss, transferred from profit in the same reporting period of the previous year to loss in this period or vice versa:

☐ Yes

☐ No

- Written explanation in case of accumulation:

☐ Yes

☐ No

This information has been published on the company's website on January 24, 2025 at the link: [www.mgroup.vn](http://www.mgroup.vn)

We would like to commit that the information published above is true and fully responsible before the law for the content of the disclosed information.

**Attachments:**

- Consolidated financial statements for the quarter 4<sup>th</sup> 2024;
- Explanation of business fluctuations in the consolidated report for the quarter 4<sup>th</sup> 2024.

**REPRESENTATIVE OF THE ORGANIZATION**

Legal Representative/ Authorized person to disclose information

(Signed, state full name, position, seal)



**MAI NAM CHUONG**



**MGROUP  
CORPORATION**

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Số: 02/2024/CV-MGROUP

About: Explanation of business  
fluctuations in the consolidated report  
for the quarter 4<sup>th</sup> 2024.

**THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom – Happiness**

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Ho Chi Minh City, January 24, 2025

**Dear:**        - State Securities Commission of Vietnam;  
                     - Hanoi Stock Exchange.

MGROUP Corporation operates under the Business Registration Certificate No. 0312267721 issued by the Department of Planning and Investment of Ho Chi Minh City.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 guiding information disclosure on the stock market.

We would like to explain the business fluctuations on the consolidated financial statements for the quarter 4<sup>th</sup> 2024 compared to the consolidated financial statements for the quarter 4<sup>th</sup> 2023 (loss and difference of more than 10% over the same period last year):

No.	Target	Q4/2024	Q4/2023	Difference	Proportion
01	Revenue	54.545.455	2.856.723.394	-2.802.177.939	-98,09%
02	Gross Profit	54.545.455	219.464.454	-164.918.999	-75,15%
03	Business management costs	3.653.130.426	3.720.337.810	-67.207.384	
04	Other Profits	996.444.414	-189.800.619	1.186.245.033	-6,25%



05	Profit after tax	-2.601.037.041	-3.700.131.024	1.099.093.983	-29,70%
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The profit on the consolidated financial statements in the quarter 4<sup>th</sup> 2024 differed (29.70%) compared to the quarter 4<sup>th</sup> 2023 due to a decrease in gross profit of the enterprise (164,918,999) VND, while the cost of corporate management was 3,653,130,426 VND. Low revenue and large management costs are the reasons for the business's losses in the quarter 4<sup>th</sup> 2024.

Above are the explanations of MGROUP Corporation on business fluctuations on the consolidated financial statements for the quarter 4<sup>th</sup> 2024.

Best Regards!

**Recipients:**

- As above;
- Archive office.

**MGROUP CORPORATION**  
**LEGAL REPRESENTATIVE**  
**General Director**



**Mai Nam Chuong**