

MINISTRY OF INDUSTRY AND TRADE
MACHINES AND INDUSTRIAL
EQUIPMENT CORPORATION.,JSC

No.: 54 /CV-MIE-TCKT

On justification of difference in data
of the Consolidated Financial Statements for the
fourth quarter of 2024

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, 23rd January 2025

To:

- State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market;

Pursuant to the consolidated financial statements of Machines and Industrial Equipment Corporation.,JSC, which has announced information for the fourth quarter of 2024 and the fourth quarter of 2023.

Machines and Industrial Equipment Corporation.,JSC (hereby referred to as the Corporation) would like to justify following information:

Profit after corporate income tax in the consolidated business performance report of the reporting period is changed from 10% compared to the same period in last year

(Regulations in item a, clause 4, article 14, Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance):


No.	Indicator	Fourth quarter of 2024 (VND)	Fourth quarter of 2023 (VND)	Difference		Notes
				+/-	%	
A	B	[1]	[2]	[3]=[1]-[2]	[4]=[3]/[2]	
1	Profit after corporate income tax	1,767,087,329	2,128,653,660	-361,566,331	-17.0%	Decrease in profit

The figures of the units are as follows:

No.	Company	Profit after tax		Difference		Notes
		Fourth quarter of 2024 (VND)	Fourth quarter of 2023 (VND)	+/-	%	
A	B	[1]	[2]	[3]=[1]-[2]	[4]=[3]/[2]	
1	Parent company	1,119,592,807	236,645,653	882,947,154	373.11%	Increase profit
2	HAMECO	1,551,532,413	556,357,348	995,175,065	178.87%	Increase profit
3	Quang Trung	513,271,851	375,407,399	137,864,452	36.72%	Increase profit
4	Mecaninex	-302,820,811	702,592,793	-1,005,413,604	-143.10%	Transfer profit to loss
5	Duyen Ha	204,017,902	376,739,957	-172,721,995	-45.85%	Decrease profit
6	Technoimport	-1,294,161,644	-57,101,365	-1,237,060,279	2166.43%	Increase loss
7	TJC	-24,345,249	-61,988,125	37,642,876	-60.73%	Decrease loss
	Total:	1,767,087,329	2,128,653,660	-361,566,331	-17.0%	Decrease profit

In the fourth quarter of 2024, together with the economic recovery, the Corporation's units had good business results, except for the following loss-making units:

- THE VIETNAM NATIONAL COMPLETE EQUIPMENT AND TECHNICS IMPORT EXPORT CORPORATION LIMITED (a 100% capital LLC of the Corporation) had a loss in business results, because in the fourth quarter of 2024, the Company continued to record late payment expenses related to tax debts and land rents according to the tax authority's notice, while in 2023 it was temporarily not recorded due to waiting for the results of the internal inspection. In addition, the Company's revenue-generating activities are only house rental and a small retail business, but they cannot offset fixed costs.
- The loss of TOOLS JOINT STOCK COMPANY NO1 is decreased. However, the Company continues to face difficulties due to lack of capital, interest expenses arising from the payment of obligations to the state budget. In addition, the Company's product market is fiercely competitive in terms of quality as well as price for products of the same type.

Machines and Industrial Equipment Corporation.,JSC hereby declares that the above information is accurate and takes full responsibility for its content. 

Best regards,

Recipients:

- As above;
- Board of Directors, Board of Supervisors (to replace report);
- Website of MIE;
- Archive: Office, Finance – Accounting.

GENERAL DIRECTOR




Le Huy Hai