

PETROVIETNAM OIL CORPORATION
PETEC TRADING AND INVESTMENT
CORPORATION

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No. **000479** /PTC-TCKT
Rgd: Explanation on the inclusion of PEG
shares under warning status

Ho Chi Minh, dated February 17, 2025

To: The Hanoi Stock Exchange.

Name of company: **PETEC Trading and Investment Corporation**

Stock symbol: **PEG**

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Implementing Decision No.74/QĐ-SGDHN dated February 14, 2025, regarding the maintenance of the warning status for PEG shares of PETEC Trading and Investment Corporation – JSC on the UPCOM trading system of Hanoi Stock Exchange, PETEC Trading and Investment Corporation hereby provides the following explanation to the Hanoi Stock Exchange:

PETEC has recognized other receivables from Vietnam Oil and Gas Group (Petrovietnam) related to the accumulated losses as of the time PETEC officially converted into a joint-stock company, with an amount of 169.785.513.359 VND. This receivable arose from the determination of State Capital as of May 18, 2011, but it has not yet been approved for finalization by Petrovietnam and the relevant state authorities. PETEC is currently coordinating with Vietnam Oil and Gas Group (Petrovietnam) and PetroVietnam Oil Corporation (PVOIL) to finalize the equitization settlement.

PETEC Trading and Investment Corporation respectfully reports to the Hanoi Stock Exchange.

Best regards./.

To: *AP*

- As above;
 - Board of Directors;
 - Supervisory Board;
 - Clerical Office, Finance & Account depart.
- NHH (01)

GENERAL DIRECTOR



TRAN VAN DUONG