



**PETROVIETNAM MARINE
SHIPYARD COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independent - Freedom - Happiness

No: *02A* /25/ PVSY – F&A

Vung Tau, February 20, 2025

About: Explanation of the Discrepancy in
After-Tax Profit of the 2024 Financial
Statements Exceeding 5% Before and
After Audit

To: State Securities Commission of Vietnam.
Hanoi Stock Exchange.

Name of Issuer: PetroVietnam Marine Shipyard Joint Stock Company
Stock Code: PVY
Head Office Address: 65A2, 30/4 Road, Thang Nhat Ward, Vung Tau City
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Based on Clause 4, Article 14, Chapter III of Circular 96/2020/TT-BTC issued by the Ministry of Finance on November 16, 2020, and effective from January 1, 2021, providing guidance on information disclosure in the securities market, PetroVietnam Marine Shipyard Joint Stock Company would like to provide an explanation regarding the case where the after-tax profit for the year 2024 has a discrepancy of 5% or more before and after auditing.

The after-tax profit for the year 2024 after auditing decreased by VND 174.791.205 compared to the unaudited financial statements, with details as follows:

Currency: VND

No.	Items	2024 – After Audit	2024 – Before Audit	Difference
(1)	(2)	(3)	(4)	(5) = (3) - (4)
1	Net profit after tax	177.416.882	352.208.087	(174.791.205)

The primary cause of the discrepancy is the auditor's adjustment to decrease financial income.

By this official letter, PetroVietnam Marine Shipyard Joint Stock Company respectfully submits an explanation to the State Securities Commission of Vietnam and the Hanoi Stock Exchange regarding the discrepancy in after-tax profit in the 2024 Financial Statements before and after the audit.

Sincerely!

To:

- As above;
- BOD (to report);
- BOS (to report);
- Archived by: HRA, F&A.



DIRECTOR

Trương Duy Lâm

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