

No: 54-2/PVR- TCKT

Re: Explanation of the reasons for the after-tax loss during the period and the increase/decrease of more than 10% compared to the same period last year

Hanoi, day 24 month 3 year 2025

To: **- The State Securities Commission**
- Hanoi Stock Exchange

Company name: **PVR Hanoi Investment Joint Stock Company**

Stock code: **PVR**

Address: No.143, Alley 85, Ha Dinh street, Thanh Xuan Trung ward, Thanh Xuan district, Hanoi.

Phone: 0914919699

According to Circular No.96/2020/TT-BTC dated 16/11/2020 issued by the Ministry of Finance, guiding information disclosure in the securities market;

According to the reviewed 2024 Financial Statements of PVR Hanoi Investment Joint Stock Company, prepared on 18/03/2023 including: the Balance Sheet, the Income Statement, the Cash Flow Statement, and the Notes to the Financial Statements (attached).

PVR Hanoi Investment Joint Stock Company would like to provide an explanation regarding the after-tax loss of 1,838 billion dong in 2024 compared to the same period in 2023, as follows:

In 2024, the Company continued to generate no revenue from sales and services but still incurred expenses, resulting in continued loss for the year.



The reduction in the 2024 loss compared to 2023 was mainly due to the offsetting of the value of investments in stocks with code EFI, PXL, and PV2 against the dividends payable to Ocean Commercial Joint Stock Bank in 2023. Additionally, in 2023, the Company incurred additional interest payable to Ocean Commercial Joint Stock Bank following the enforcement decision No. 514/QĐ-CCTHADS issued by the Thanh Xuan District Civil Judgment Enforcement Department on 13/02/2023.

The above is an explanation of the factors affecting the business performance, leading to the after-tax loss in the 2024 financial statements and a 72,03% reduction in losses compared to the same period in 2023.

Sincerely!

Recipients:

- As stated above;
- Archived at Office Dept; Finance Dept.

GENERAL DIRECTOR


Do Duy Dien