

No.: 438 / CISCO - CBTT

Cao Bang, March 26, 2025

V/v Announcement of the audited financial statements
for the year 2024 and explanation of variations in
business results compared to the same period of the
previous year

INFORMATION DISCLOSURE

To: Hanoi Stock Exchange.

- 1. Name of organisation:** Cao Bang Cast Iron and Steel Joint Stock Company
 - Stock Code: CBI
 - Address: Km7, National Highway 4A, Chu Trinh commune, Cao Bang city, Cao Bang province.
 - Telephone: 0206 3953 369 - Fax: 0206 3953 268
 - E-mail: gangthepcb@gmail.com
- 2. Contents of information Disclosure:**
 - Audited Financial Statements for the year 2024.
 - Explanation of the variations in business results for 2024 compared to the previous year.
 - Explanation report on the difference in net profit after tax before and after audit.
- 3. Websites address:** <https://gtcb.com.vn>

We hereby certify that the above information is accurate and we are fully responsible before the law regarding the information disclosed.

Recipients:

- As above;
- To be archived: Clerical Office, Financial Accounting.

LEGAL REPRESENTATIVE
DIRECTOR



Nguyen Van Phuong

No.: 439 /CISCO - CBTT

Cao Bang, March 26, 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market, Cao Bang Steel Joint Stock Company hereby discloses the audited financial statements for the year 2024 to the Hanoi Stock Exchange as follows:

1. Name of organisation:

- Stock code: CBI
- Address: No. 052 Kim Dong Street, Hop Giang Ward, Cao Bang City, Cao Bang Province
- Tel: 0206 3953 369 Fax: 0206 3953 369
- Email: gangthepcb@gmail.com Website: <https://gtcb.com.vn>

2. Content of the disclosed information:

- Audited financial statements for 2024

☒ Separate FS (The listed organization has no subsidiaries, and the superior accounting entity has affiliated units);

☐ Consolidated FS (The listed organization has subsidiaries);

☐ General FS (The listed organization have subordinate accounting unit with separate accounting structure).

- Cases subject to explanation of causes:

+ The auditing organization gives an opinion that is not unqualified opinion on the financial statements (for audited financial statements of the year 2024):

☐ Yes

☒ No

Written explanation in case of tick yes:

☐ Có

☒ No

+ Net profit after tax in the reporting period has a difference of 5% or more before and after audit, moving from loss to profit or vice versa (for audited financial statements of the year 2024):

☒ Yes

☐ No

Written explanation in case of tick yes:

☒ Yes

☐ No



+ Net profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared to the same period reporting previous year:

☒ Yes

☐ No

Written explanation in case of tick yes:

☒ Yes

☐ No

+ Net profit after tax in the reporting period suffers a loss, transferred from profit in the same reporting period of the previous year to loss in this period or vice versa:

☒ Yes

☐ No

Written explanation in case of tick yes:

☒ Yes

☐ No

This information was published on the company's website on March 26, 2025 at the link: <https://gtcb.com.vn>

We would like to commit that the information published above is true and fully responsible before the law for the content of the disclosed information.

The organization representative

The legal representative/ Authorized person to disclose information

(Sign, clearly state full name, position, seal)

DIRECTOR



Nguyen Van Phuong

Attached documents:

- Audited financial statement for the year 2024.
- Document explaining fluctuation in production and business results in the 2024 compared to the same period previous year.
- Explanation of the difference in net profit after tax before and after the audit.

VINACOMIN – MINERALS HOLDING COMPANY
CAO BANG CAST IRON AND STEEL
JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 440/CISCO-KTTC

Cao Bang, March 26, 2025

V/v explanation of variations in business results
compared to the same period of the previous year

To: Hanoi Stock Exchange

1. Name of organisation: Cao Bang Cast Iron and Steel Joint Stock Company
2. Stock code: CBI

Based on the business results for 2024 as presented in the audited financial statements for the accounting period ending on December 31, 2024, Cao Bang Cast Iron and Steel Joint Stock Company hereby provides an explanation of the fluctuations in business performance in 2024 compared to the same period of the previous year as follows:

Unit: Million VND

ITEM	UNIT	2023	2024	Difference in 2024 compared to 2023
A	B	1	2	3=2-1
Profit after corporate income tax	Million VND	1,615	(160,349)	(161,964)

* The net profit after corporate income tax in the 2024 financial statements decreased compared to the same period in 2023, with the net profit after tax in 2023 shifting from a profit to a loss in 2024 due to the following reasons:

- Revenue from sales of goods and services in 2024 amounted to VND 2,188 billion, a decrease of VND 428 billion (equivalent to a 16.37% decline) compared to 2023 (VND 2,616 billion). This decline was primarily due to a 14.66% reduction in steel billet consumption in 2024 compared to 2023 (from 193,058 tons in 2023 to 164,758 tons in 2024). Additionally, the selling price of steel billets in 2024 was VND 13.18 million per ton, down by VND 0.26 million per ton compared to 2023.

- Steel billet production volume in 2024 reached 164,758 tons, a 20.23% decrease compared to 2023 (206,552 tons in 2023).

- Administrative expenses in 2024 increased by VND 30.36 billion compared to 2023. This includes a VND 32 billion sponsorship contribution to the state budget for site clearance and resettlement, with Cao Bang province as the project owner.

- Selling expenses in 2024 increased by VND 24.17 billion compared to 2023, primarily due to steel billet transportation costs amounting to VND 25.04 billion incurred in 2024.

The above is the explanation for the fluctuations in the business performance results of Cao Bang Cast Iron and Steel Joint Stock Company in 2024 compared to the same period in the previous year.

Respectfully submitted!

Recipients: *Lyph*

- As above;
- Department: Planning and Materials (coordination);
- To be archived: Clerical Office, Financial Accounting.

LEGAL REPRESENTATIVE
DIRECTOR



Nguyen Van Phuong



VINACOMIN – MINERALS HOLDING COMPANY
CAO BANG CAST IRON AND STEEL
JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 441 /CISCO-KTTC
V/v Explanation of the fluctuation in net profit after
tax in 2024 before and after the audit

Cao Bang, March 26, 2025

To: Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Minister of Finance, providing guidelines on information disclosure in the securities market.

based on the financial statements for the year 2024 before and after the audit, Cao Bang Iron and Steel Joint Stock Company hereby provides an explanation of the fluctuation in after-tax profit for 2024 as follows:

The after-tax profit for 2024, following the audit, decreased by VND 9.9 billion (equivalent to a 6.59% reduction) compared to the unaudited figure.

The primary reason for this decrease is the recognition of a provision for inventory devaluation amounting to VND 9.9 billion, which resulted in an increase in the cost of goods sold.

The above is the Company's explanation of the fluctuation in after-tax profit on the 2024 financial statements before and after the audit.

Respectfully submitted to the State Securities Commission and the Hanoi Stock Exchange for consideration.

Sincerely!

Recipients: 2/4/25

- As above;
- Department: Planning and Materials coordination);
- To be archived: Clerical Office, Financial accounting.

LEGAL REPRESENTATIVE
DIRECTOR



Nguyen Van Phuong