

**HIGH GRADE BRICK TILE
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Number: 05/2025/CBTT-MCC

V/v: Explanation of difference in
profit after tax of audited financial
statements of this year compared to
last year

Binh Duong, March 24, 2025

To: The State Securities Commission
The Hanoi Stock Exchange

1. Organization name: HIGH GRADE BRICK TILE CORPORATION
2. Stock code: MCC
3. Address: 246 Cay Cham Hamlet, Thanh Phuoc Ward, Tan Uyen City, Binh Duong
4. Content of the published information

Explanation of difference in profit after tax of audited financial statements of this year compared to last year

Items	Audited financial statements			
	This Year (2024)	Last Year (2023)	Compare	
			Difference	%
1. Revenue from sales of merchandises and services rendered	22.439.004.239	17.286.549.382	5.152.454.857	29,8%
2. Revenue deductions		-	-	
3. Net revenue from sales of merchandises and services rendered	22.439.004.239	17.286.549.382	5.152.454.857	29,8%
4. Costs of goods sold	14.280.643.423	13.245.039.498	1.035.603.925	7,8%
5. Gross profit from sales of merchandises and services rendered	8.158.360.816	4.041.509.884	4.116.850.932	101,9%
6. Revenue from financing activity	21.212.420	6.389.783	14.822.637	232,0%
7. Financial expenses	450.104.794	456.000.000	(5.895.206)	-1,3%
– Of which: Interest expense	450.104.794	456.000.000	(5.895.206)	-1,3%
8. Selling expenses	879.232.388	787.004.531	92.227.857	11,7%
9. General administration expenses	4.382.792.278	3.155.374.722	1.227.417.556	38,9%
10. Net profit from operating activity	2.467.443.776	(350.479.586)	2.817.923.362	-804,0%
11. Other income	140.640.111	1.548.959.878	(1.408.319.767)	-90,9%
12. Other expenses	797.024.136	776.395.169	20.628.967	
13. Other profit	(656.384.025)	772.564.709	(1.428.948.734)	-185,0%
14. Total accounting profit before tax	1.811.059.751	422.085.123	1.388.974.628	329,1%
15. Current corporate income tax expense	530.974.870		530.974.870	
16. Deferred corporate income tax expense	(9.404.968)	269.407.763	(278.812.731)	-103,5%
17. Profit after corporate income tax	1.289.489.849	152.677.360	1.136.812.489	744,6%

Profit after corporate income tax this year increased by 744.6% compared to last year due to this year's revenue increasing by 29.8% compared to the same period, mainly due to increased revenue from selling clay, a product with a higher profit margin than construction bricks. While cost of goods sold increased only 7.8% year-on-year, revenue growth was down slightly.

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Best regards !

Authorized person to disclose information



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