

Hanoi, March 31, 2025

No.: 3103/2025/CVKP-VDNI

Re: Measures and Roadmap for Rectifying the
Status of Warned and Controlled Securities

To: Hanoi Stock Exchange (HNX)

Vietnam Enterprise Investment and Development Joint Stock Company (the "Company") respectfully extends our greetings and sincere appreciation to HNX for its support and cooperation over the past period.

Pursuant to the Decisions and Notices of HNX regarding the Company's stock (Ticker: FID), including:

- Decision No. 700/QD-SGDHN dated July 3, 2024, by HNX, placing the Company's stock under warning due to negative undistributed after-tax profit as of December 31, 2023.

- Decision No. 701/QD-SGDHN dated July 3, 2024, by HNX, placing the Company's stock under control due to the auditor issuing a qualified opinion on the Company's audited financial statements for two consecutive years (2022 and 2023).

- Notice No. 3084/TB-SGDHN dated July 3, 2024, by HNX regarding the status of FID stock as of July 3, 2024.

Audited financial statements for 2024.

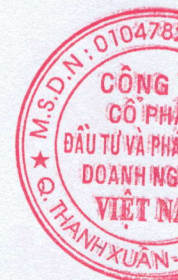
The Company hereby reports the roadmap for rectifying the status of warned and controlled securities as follows:

1. Business Performance

In 2024, the Company's business operations remained stable. Additionally, its subsidiary successfully recovered an individual advance payment of VND 22.1 billion, allowing the parent company to reverse provisions. As a result, the Company recorded a profit for the year 2024.

2. Auditor's Qualified Opinion in the 2022 and 2023 Audited Financial Statements

2.1. Qualified Opinion on Advance Payment in Audited Financial Statements



“The financial statements of the subsidiary, Steel Corporation, recorded an individual advance payment of approximately VND 22.1 billion. At the time of report preparation, the Company had prudently made a 100% provision. However, the auditor could not obtain sufficient appropriate audit evidence regarding the existence and future value of this advance. Alternative procedures could not be performed. Therefore, we were unable to assess the necessary level of provision as well as the existence of the advance payment and its impact on other financial statement items”.

Measures and Roadmap for Rectification:

At present, the subsidiary has successfully recovered the individual advance payment of VND 22.1 billion.

2.2. Qualified Opinion on Bank Loan in Audited Financial Statements

“We were unable to obtain loan-related documents for the subsidiary's bank loans. Steel Corporation had ceased accruing interest on these bank loans. However, we had no basis to estimate potential interest expenses. Alternative procedures could not be performed”.

Measures and Roadmap for Rectification:

At present, the subsidiary has reached an agreement with the bank on the interest calculation method.

Upon resolving all the above issues and maintaining stable business operations in 2024, the Company has undergone an audit of its financial statements, receiving an Unqualified Opinion.

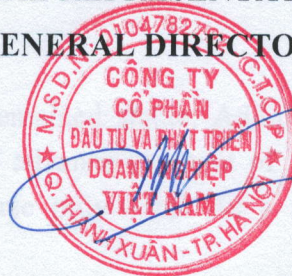
The Company hereby reports to HNX on the completion of its rectification measures and looks forward to the continued support of HNX in the future.

Sincerely,

Recipients:

- As above;
- Office records.

**LEGAL REPRESENTATIVE
GENERAL DIRECTOR**



BUI THUY LINH

