

To: - STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE

Company name: ECI Group Joint Stock Company
Head Office Address: No. 45 Hang Chuoi, Pham Dinh Ho Ward, Hai Ba Trung District, Hanoi City
Tel: 024.38213786 - 024.39728395 Fax: 024.39728395
Website: www.bandotranhanh.vn
Stock code: ECI

Explanation of the change in post-tax profit in the reporting period by 10% or more compared to the same period of the previous year:

1. Explanation of post-tax profit in the reporting period, transitioning from a loss in the same period of the previous year to a profit in the current period:

UoM: VND

| No | Content | Year 2024 | Year 2023 | Difference |
|----|-----------------------------------|-------------|------------------|---------------|
| 1 | Profit After Corporate Income Tax | 213.265.131 | (6.203.446.797) | 6.416.711.928 |

The profit after corporate income tax in 2024 is due to:

- In 2024, revenue from financial activities increased by 3,110,454,291 VND compared to 2023, due to interest income from deposits and profit distribution from investments in subsidiaries.
- Additionally, other income increased by 4,099,642,877 VND compared to 2023, due to contract violation penalties and debt write-offs.

2. Explanation of key issues emphasized in the audited separate financial statements for 2024:

Firstly, the Company has extended the dividend payment timeline multiple times due to business difficulties, especially in its core production and business activities, where revenue has sharply declined by up to 89%. Furthermore, debt collection has been challenging, requiring the company to balance cash flow to ensure stable business operations.

Secondly, the reimbursement by Ms. Pham Ngoc Huyen and Mr. Nguyen Tuan Nam was made in cash because the advances were initially provided to support business operations. However, as the tasks were not completed, the individuals were required to return the funds to the company in cash.

ECI Group Joint Stock Company respectfully provides this explanation!

CHAIRMAN OF THE BOARD OF DIRECTORS

To:

- As stated above;
- For archive.



NGUYEN TUAN NAM