

**GIA LAI HYDROPOWER  
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No: 33/2025/CV - GHC

Gia Lai, 31 March 2025

Re: *Explanation of the Audited 2024  
Income Statement*

To:    - **State Securities Commission**  
          - **Hanoi Stock Exchange**

- Organization name : **GIA LAI HYDROPOWER JOINT STOCK COMPANY**
- Stock symbol : **GHC**
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Gia Lai Hydropower Joint Stock Company would like to thank State Securities Commission and Hanoi Stock Exchange for their support throughout the past period.

In order to supplement information related to the Audited 2024 Income Statement, in accordance with Clause 2, Article 14, Chapter III of Circular 96/2020/TT-BTC on information disclosure by listed organizations, Gia Lai Hydropower Joint Stock Company would like to note some additional contents as follows:

- Total Profit After Corporate Income Tax, as reported in the Audited 2024 Income Statement, is 181.49 billion VND, representing an increase of 25.86 billion VND, equivalent to a 17% rise, compared to the same period.
- Reason: Financial income from deposits/loans interest and dividends from associated companies increased significantly. Concurrently, financial expenses decreased due to a reduction in outstanding loan principal compared to the same period. Consequently, Profit After Corporate Income Tax increased substantially.

Gia Lai Hydropower Joint Stock Company respectfully reports and affirms that the above explanation is true and accurate.

Sincerely!

**Recipients:**

- As above;
- Company's archive.



**DIRECTOR**

**Trần Danh Bảo**