

**HOA BINH TAKARA  
JOINT STOCK COMPANY**

No: 3103/2025/CV-CTP

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom - Happiness**

*Ho Chi Minh City, 31 March 2025*

*Ref: Explanation of the Net Profit After  
Tax (NPAT) in the 2024 Financial  
Statements*

**To: State Securities Commission;  
Hanoi Stock Exchange.**

Based on Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on Disclosure of Information on the Securities Market;

Based on the 2024 financial statements audited by AFC Vietnam Auditing Limited Liability Company.

Hoa Binh Takara Joint Stock Company (trading code: CTP) would like to provide an explanation to the esteemed Commission and Exchange regarding:

**1. “Net profit after tax in 2024 changes by 10% or more compared to the net profit after tax in 2023”, as follows:**

No.	Indicator	2023 (VND)	2024 (VND)	Year-on-year comparison	
				Difference (VND)	Ratio (%)
1	Sales and service revenue	88.209.672.562	37.776.526.169	-50.433.146.393	-57%
2	Net profit after tax	110.797.272	410.560.571	299.763.299	271%

Reason: The decrease in revenue is due to a general decline in the construction materials market, leading to a reduced demand and lower product consumption by the Company. As for the net profit after tax, the Company saw an increase of 271% compared to 2023, equivalent to VND 299,763,299. This is because the Company recovered outstanding debts and simultaneously boosted short-term financial investments to leverage cash flow and generate profits.

**2. “The net profit after tax in 2024 of the Company differs by 5% before and after the audit”, as follows:**

No.	Indicator	2024 Before the audit (VND)	2024 after the audit (VND)	Increase/Decrease difference (+/-) before and after the audit	
				Difference (VND)	Ratio (%)

1	Net profit after tax	389.873.712	410.560.571	20.686.859	5,04%
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Reason: The difference is due to the fact that before the audit, the Company had not yet accrued the interest receivable for the short-term loans that had not yet matured. According to the audit opinion, the interest receivable should be recognized and recorded in accordance with the correct fiscal year.

The Company would like to report for the esteemed Commission and Exchange's information.

Best regards./.

**To:**

- As above;
- Document archiving.



**LÊ MINH TUAN**

