

No. ~~2.9/2025~~CV – CNG

*Re: Explanation of the Discrepancy in Profit After  
Tax on the Consolidated Financial Statements for  
2024 Before and After Audit*

*Hanoi, March 31, 2025*

**To:** . THE STATE SECURITIES COMMISSION  
. THE HANOI STOCK EXCHANGE

Cotana Group Joint Stock Company (Stock code: CSC) respectfully extends our greetings to the Commission and the Exchange.

In compliance with the disclosure obligations of a listed organization as stipulated in Circular No. 96/2020/TT-BTC dated November 16, 2020, and Regulation No. 325/QĐ-SGDHN, our Company hereby submits to the authorities an explanation of the fluctuations in net profit after tax on the consolidated financial statements for 2024 before and after the audit, as follows:

The net profit after tax on the consolidated financial statements before the audit for 2024 is VND 20,431,470,502

The net profit after tax on the consolidated financial statements after the audit for 2024 is VND 12,682,234,894

Thus, the net profit after tax on the audited consolidated financial statements for 2024 of the Company decreased by VND 7,749,235,608 compared to before the audit due to the following fluctuations:

No.	Indicator	After Audit	Before Audit	Difference
1	Gross profit from sales of goods and rendering of services	99,758,199,877	105,265,886,409	(5,507,686,532)
2	Selling expenses	40,014,846,522	31,540,223,751	8,474,622,771
3	General and administrative expenses	33,007,848,776	29,570,475,879	3,437,372,897
4	Other income	4,665,914,528	6,119,925,469	(1,454,010,941)
5	Other expenses	7,078,241,256	17,091,427,862	(10,013,186,606)
6	Profit/ Loss from associates	3,290,328,871	2,114,310,012	1,176,018,859

The above are the main reasons for the decrease in net profit after tax on the audited consolidated financial statements for 2024 compared to before the audit.

We certify that the disclosed information is true and take full responsibility before the law for the disclosed content.

Respectfully!

**Recipients:**

- As addressed;
- BOD (Report);
- Filed at the Company's Office.

COTANA GROUP JOINT STOCK COMPANY



PHÓ TỔNG GIÁM ĐỐC  
GIÁM ĐỐC TÀI CHÍNH  
*Dinh Chi Minh Hằng*



No. : 30/2025TCV - CNG

*Explanation of the difference in Profit after  
Tax on the 2024 audited Consolidated  
Financial Statements compared to the same  
period last year*

Hanoi, March 31, 2025

**To:** . THE STATE SECURITIES COMMISSION  
. THE HANOI STOCK EXCHANGE

Cotana Group Joint Stock Company; Stock code: CSC respectfully sends its greetings to the Commission and Exchange.

To fulfill the information disclosure obligations of a listed organization according to the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020, and Regulation No. 325/QĐ-SGDHN, our company respectfully submits to the Esteemed Authority the explanation of the fluctuation in net profit after tax on the 2024 audited Consolidated Financial Statements compared to the same period of the Company as follows:

Profit after tax on the audited Consolidated Financial Statements for the year 2023 is: 79,752,482,309 VND

Profit after tax on the audited Consolidated Financial Statements for the year 2024 is: 12,682,234,894 VND

Thus, the net profit after tax on the audited Consolidated Financial Statements for the year 2024 of the company decreased by 67,070,247,415 VND compared to the same period last year due to the following fluctuations:

No.	Indicator	Audit for the year 2024	Audit for the year 2023	Discrepancy
1	Gross profit from sales of goods and rendering of services	99,758,199,877	173,132,943,365	(73,374,743,488)
2	Financial income	4,671,160,725	6,992,135,022	(2,320,974,297)
3	Financial expenses	12,878,732,926	8,727,520,147	4,151,212,779
4	Selling expenses	40,014,846,522	35,969,070,210	4,045,776,312
5	General and administrative expenses	33,007,848,776	34,577,150,329	(1,569,301,553)
6	Current corporate income tax expense	7,702,266,314	23,311,714,424	(15,609,448,110)

Above are the main reasons causing the net profit after tax on the audited Consolidated Financial Statements for the year 2024 to decrease compared to the same period last year.

We commit that the disclosed information is true and accurate, and we fully accept responsibility before the law for the content that has been disclosed.

Respectfully!

**COTANA GROUP JOINT STOCK COMPANY**

**Recipient:**

- As respectfully sent;
- BOD (Report);
- Company's Office Archive.



PHÓ TỔNG GIÁM ĐỐC  
GIÁM ĐỐC TÀI CHÍNH  
*Dinh Chi Minh Hằng*