

No: 07/2025/CV-TCKT  
Re: Explanation of financial statements for 2024

Ho Chi Minh City, March 26, 2025

**To: - STATE SECURITIES COMMISSION**  
**- HANOI STOCK EXCHANGE**

Name of Public Company : VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY (VTX)  
Head office address : 1B Hoang Dieu, Ward 13, District 4, Ho Chi Minh City  
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Vietranstimex Multimodal Transport Holding Company (VTX) has submitted the Consolidated Financial Report for 2024 to the State Securities Commission, Hanoi Stock Exchange and disclosed information in accordance with regulations.

According to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market. VTX would like to explain the fluctuations in the business results for 2024 compared to the report for the same period in 2023, specifically:

No.	Items	Profit and loss statement for the year 2024 ( Audited Report)	Profit and loss statement for the year 2023 ( Audited Report)	Different	%
<b>I</b>	<b>Consolidated Report</b>				
	Revenue	184,947,185,824	133,957,262,502	50,989,923,322	38%
	Profit after tax	(104,683,866,698)	(78,047,718,591)	(26,636,148,107)	34%
<b>II</b>	<b>Headquarters Report</b>				
	Revenue	145,295,779,957	111,555,093,910	33,740,686,047	30%
	Profit after tax	(104,889,250,538)	(70,075,226,932)	(34,814,023,606)	50%

**Net revenue increased, profit after tax was a loss and loss more than 10% compared to the same period last year due to:**

- In 2024, revenue increased from a number of oil and gas projects and large component transportation.
- Profit after tax in 2024 was a loss and loss more than 10% compared to 2023: Although revenue and profit after tax in 2024 improved compared to 2023, business results are still in a loss situation. The reason is that the economic and financial situation continuing to face many difficulties due to high bank interest rates, exchange rates, high inflation risk along with fluctuations in gasoline prices due to the tense war situation in the world, affecting the business performance of the Company. In addition, due to the situation of wind power projects being postponed, fixed labor costs and asset depreciation costs of the unit also arise because no wind power projects are continued to be implemented in the current year.

The above are the main activities affecting the profit after tax of the audited financial report in 2024 compared to the audited financial report of the same period in 2023. VTX commits that the content of this document is truthful and accurate.

**Best regards!**

**Recipients:**

- As above;
- Save: HCNS, TCKT;

**VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY**



**GENERAL DIRECTOR**

*Dang Vu Thanh*