

Number: **768**/GD- KTTC

*Ho Chi Minh City, March 31, 2025*

***Re: "Explanation of the 2024 Accounting Report"***

**To : - State Securities Commission  
- Hanoi Stock Exchange**

Pursuant to Circular No. 96/2020/TT-BTC on November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market and the Regulations on information disclosure at the Hanoi Stock Exchange issued under Decision No. 606/QĐ-SGDCK Hanoi.

Gia Dinh Water Supply Joint Stock Company prepared the 2024 Financial Statement on March 31, 2025 and according to the data of the independent Auditing unit, AFC Vietnam Auditing Company Limited. Through the data of 2024 compared to the data of 2023, there was a change in profit after corporate income tax of 4.26%, however, the profit after tax in 2023 has changed, so Gia Dinh Water Supply Joint Stock Company would like to explain as follows:

**Explanation of difference in profit after corporate income tax in 2023 accounting report according to State Audit results:**

According to the 2023 accounting report of Gia Dinh Water Supply Joint Stock Company established on March 12, 2024 audited by AFC Vietnam Auditing Co., Ltd., the profit after corporate income tax is **VND 35,973,076,446**.

According to the State Audit results announcement No. 26/TB-KV IV on November 11, 2024 of State Audit Region IV, the adjusted profit after corporate income tax in 2023 is **VND 38,263,879,789**.

Increase difference: **2,290,803,343 VND**.

<b>Target</b>	<b>2023 (after State Audit)</b>	<b>2023</b>	<b>Difference</b>	<b>Proportion</b>
Profit after corporate income tax	38,263,879,789	35,973,076,446	2,290,803,343	6.37%

The reason is that the State Audit has adjusted the reallocation of sales costs and business management costs recorded up to December 31, 2023 at the unit, specifically:

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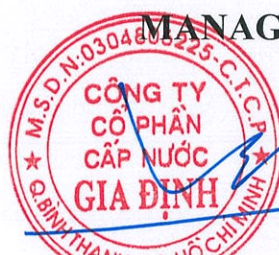
- + Reduced selling expenses: 1,742,012,482 VND
- + Reduced business management costs: VND 1,121,491,697
- + Pay to the State budget (corporate income tax): VND 572,700,836

Above is the explanation of the 2024 accounting report of Gia Dinh Water Supply Joint Stock Company with changes in 2023 after-tax profit according to the announcement of state audit results. Respectfully submit to the State Securities Commission and Hanoi Stock Exchange for consideration and approval.

Best regards!

Recipient:

- As above
- Company Manager
- KTTC
- Save (D )



MANAGER *[Signature]*  
NGUYEN NGOC HUNG