



**G.C FOOD JOINT STOCK COMPANY**

BUSINESS REGISTRATION NUMBER: 3602503768

STOCK CODE: GCF

**MEETING DOCUMENTS**  
**ANNUAL GENERAL MEETING OF SHAREHOLDER**  
**2025**

“Safe food - Happy life”



# MEETING DOCUMENTS

## ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

### G.C FOOD JOINT STOCK COMPANY

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## NOTICE OF INVITATION TO ATTEND ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

G.C Food Joint Stock Company (“Company”) respectfully invites esteemed Shareholders to attend the Annual General Meeting of Shareholders 2025 (“AGM 2025”) with details as follows:

**1. Time:** 08:00 AM, Thursday, April 10, 2025.

**2. Venue:** Room VIP 3&4, 3rd Floor of Sheraton SaiGon Grand Opera Hotel (80 Dong Du Street, Ben Nghe Ward, District 1, Ho Chi Minh City).

### **3. Meeting Agenda:**

- Report on business performance in 2024 and business plan for 2025;
- Report on the activities of the Board of Directors in 2024;
- Report on the activities of the Board of Supervisors in 2024;
- Proposal on the approval of the audited financial statements for 2024;
- Proposal on the selection of unit to audit financial statements for 2025;
- Proposal on the approval of the profit distribution for 2024;
- Proposal on the approval of the production and business plan for 2025;
- Proposal on the approval of the remuneration for the Board of Directors and the Board of Supervisors in 2024 and the proposed remuneration for 2025;
- Proposal on the approval of the private placement of shares;
- Proposal on the approval of the issuance of shares to increase charter capital from equity sources.
- Proposal on the approval of the change in the number of members of the Board of Directors and dismissal of members of the Board of Directors for the 2022–2026 term.
- Other matters under the authority of the General Meeting of Shareholders as stipulated in the Company’s Charter and current legal regulations.

### **4. Meeting Documents:**

The agenda and related documents for the AGM are available on the Company’s website: [www.gcfood.com.vn](http://www.gcfood.com.vn) (Shareholder section) from March 20, 2025.

### **5. Eligibility to Attend:**

Shareholders listed in the final shareholder register as of March 13, 2025, as provided by the Vietnam Securities Depository and Clearing Corporation (VSDC).

Shareholders may authorize a member of the Board of Directors or another individual to attend AGM 2025 by completing a Power of Attorney (or another form in accordance with civil laws). The authorized representative must present their ID card/Citizen ID and the Power of Attorney when attending the AGM 2025.

### **6. Registration for Attendance:**

Shareholders may register for attendance or notify their proxy by contacting: Mr. Le Tien Hoa – Person in Charge of Corporate Governance cum Company Secretary. Tel: 07.6666.3233. Email: [phapche@gcfood.com.vn](mailto:phapche@gcfood.com.vn) for proper arrangements.

We highly appreciate your participation! **ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

*(signed & stamped)*

\_\_\_\_\_  
**Nguyen Van Thu**



## MEETING AGENDA

### ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

**Time:** 08:00 AM, Thursday, April 10, 2025.

**Venue:** Room VIP 3&4, 3rd Floor of Sheraton SaiGon Grand Opera Hotel (80 Dong Du Street, Ben Nghe Ward, District 1, Ho Chi Minh City).

#### Time

#### I. Opening procedures:

- |               |   |                                                                                              |
|---------------|---|----------------------------------------------------------------------------------------------|
| 08:00 - 08:30 | : | Reception of delegates and shareholders; distribution of meeting materials and voting cards; |
| 08:30 - 08:40 | : | Introduction of the Presidium and the Delegates Eligibility Verification Committee.          |
| 08:40 - 08:50 | : | Report on the verification of attending representative credentials.                          |
| 08:50 - 09:00 | : | Opening of the AGM.<br>Approval of the Meeting Agenda.                                       |
| 09:00 - 09:10 | : | Approval of the Working Regulations and Voting Rules of the General Meeting.                 |

#### II. Presentation of Reports and Proposals by the BOD and BOS:

- |               |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|---------------|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 09:10 - 10:10 | : | Report on business performance in 2024 and business plan for 2025 by the Board of Management;<br>Report on the activities of the Board of Directors in 2024 and orientation for 2025;<br>Report on the inspection and supervision results of the Board of Supervisors in 2024;<br>Proposal on the approval of the audited financial statements for 2024;<br>Proposal on the selection of unit to audit financial statements for 2025;<br>Proposal on the approval of the profit distribution for 2024 and profit distribution plan for 2025;<br>Proposal on the approval of the production and business plan for 2025;<br>Proposal on the approval of the remuneration for the BOD and the BOS in 2024 and the proposed remuneration for 2025;<br>Proposal on the approval of the private placement of shares;<br>Proposal on the approval of the issuance of shares to increase charter capital from equity sources;<br>Proposal on the approval of the change in the number of members of the Board of Directors and dismissal of members of the Board of Directors for the 2022–2026 term.<br>Other matters under the authority of the General Meeting of Shareholders as stipulated in the Company's Charter and current legal regulations. |
|---------------|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

#### III. Voting and closing procedures:

- |               |   |                                                                |
|---------------|---|----------------------------------------------------------------|
| 10:10 - 10:40 | : | Discussion (maximum 30 minutes).                               |
| 10:40 - 11:00 | : | Voting instructions and voting process.                        |
| 11:00 - 11:20 | : | Break (maximum 20 minutes).                                    |
| 11:20 - 11:30 | : | Announcement of voting results.                                |
| 11:30 - 11:40 | : | Reading of the draft Meeting Minutes and Resolutions.          |
| 11:40 – 11:55 | : | Voting on the approval of the Meeting Minutes and Resolutions. |
| 11:55 – 12:00 | : | Closing of the AGM.                                            |

## POWER OF ATTORNEY

### ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

To attend the Annual General Meeting of Shareholders 2025 of G.C Food Joint Stock Company.

Authorized Shareholder: \_\_\_\_\_

Shareholder Code: \_\_\_\_\_

Address: \_\_\_\_\_

Telephone: \_\_\_\_\_, Fax: \_\_\_\_\_, Email: \_\_\_\_\_

ID/Citizen ID/Passport/Business Registration Certificate No.: \_\_\_\_\_

Date of issue: \_\_\_\_\_, Place of issue: \_\_\_\_\_

Number of GCF shares owned as of the record date (March 13, 2025): \_\_\_\_\_

#### AUTHORIZE

1. Mr./Ms.: \_\_\_\_\_

Address: \_\_\_\_\_

ID/Citizen ID/Passport/Business Registration Certificate No.: \_\_\_\_\_

Date of issue: \_\_\_\_\_, Place of issue: \_\_\_\_\_

Telephone: \_\_\_\_\_, Fax: \_\_\_\_\_, Email: \_\_\_\_\_

Number of shares authorized: \_\_\_\_\_

**Or**

2. The following Member of the Board of Directors of G.C Food Joint Stock Company:

No.	Name	Position	Agree to authorize
1	Mr. Nguyen Van Thu	Chairman of the BOD	<input type="checkbox"/>
2	Ms. Bui Thi Mai Hien	Member of the BOD, General Director	<input type="checkbox"/>

Number of shares authorized: \_\_\_\_\_

The Authorized Person shall, on my/our behalf, attend, speak, vote, and exercise other shareholder rights in accordance with the law and the Company's Charter at the 2025 Annual General Meeting of Shareholders of G.C Food Joint Stock Company ("AGM").

The Authorized Person is required to comply with the AGM's working regulations and voting rules, shall not delegate this authority to a third party, and shall report the AGM results to the Authorizing Shareholder. This Letter of Authorization shall be effective from the date of signing until the conclusion of the AGM./.

**Authorized Person**

....., 2025  
**Authorizing Shareholder**

\_\_\_\_\_

\_\_\_\_\_

# **WORKING REGULATIONS AND VOTING RULES ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**

Pursuant to:

- Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020, and its guiding documents..
- Securities Law No. 54/2019/QH14 passed by the National Assembly on November 26, 2019, and its guiding documents.
- The Charter on Organization and Operation of G.C Food JSC.

To ensure the Annual General Meeting of Shareholders (“AGM”) 2025 of G.C Food Joint Stock Company is conducted successfully and in compliance with regulations, the AGM Organizing Committee has established the following Working Regulations and Voting Rules:

## **ARTICLE 1: PURPOSE**

This regulation aims to ensure the order, principles of conduct, and voting procedures at the 2025 AGM of G.C Food Joint Stock Company are carried out properly and successfully.

Resolutions of the AGM shall reflect the unified will of the shareholders, meeting the expectations and protecting the rights and interests of shareholders in accordance with the law.

## **ARTICLE 2: APPLICABILITY AND SCOPE**

Applicability: All shareholders and their representatives (authorized persons) attending the AGM of G.C Food Joint Stock Company must comply with this regulation, the Company’s Charter, and applicable laws.

Scope: This regulation is applied exclusively for the AGM 2025 of G.C Food Joint Stock Company.

## **ARTICLE 3: DEFINITIONS AND ABBREVIATIONS**

BOD: Board of Directors;

BOS: Board of Supervisors;

Company: G.C Food Joint Stock Company;

GMS: General Meeting of Shareholders;

Delegates: Shareholders, representatives (authorized persons);

OC: Organizing Committee.

## **ARTICLE 4: CONDITIONS FOR HOLDING THE GENERAL MEETING OF SHAREHOLDERS**

The AGM shall be conducted when shareholders attending the meeting represent more than 50% of the total voting shares.



If the required quorum is not met within 30 minutes from the scheduled opening time, the convener shall cancel the meeting. In such a case, the AGM must be reconvened within 30 days from the originally scheduled date of the first meeting. The reconvened AGM can only proceed if shareholders attending the meeting represent at least 33% of the total voting shares.

If the second meeting does not meet the required quorum, a third meeting shall be convened within 20 days from the scheduled date of the second meeting. In this case, the AGM shall proceed regardless of the total voting shares represented by the attending shareholders and shall be considered valid, with the authority to decide on all matters originally scheduled for approval at the first AGM.

#### **ARTICLE 5: CONDITIONS FOR SHAREHOLDERS ATTENDING THE AGM**

Shareholders listed in the Company's shareholder register as of the record date (March 13, 2025) shall have the right to attend or authorize a representative to attend the AGM on their behalf. If multiple representatives are authorized in accordance with legal provisions, the number of shares and voting rights allocated to each representative must be clearly specified.

Attending delegates must comply with the following regulations:

- Arrive on time, dress formally and appropriately, comply with security checks (if applicable), and present valid identification as required by the OC.
- Receive meeting documents at the reception desk.
- Shareholders arriving late may register upon arrival and immediately participate in discussions and voting. However, the Chairperson is not responsible for pausing the meeting to accommodate late registrations, and the validity of prior voting rounds shall not be affected.
- Set mobile phones to silent or vibrate mode; step outside if phone calls are necessary.
- Follow all regulations set by the OC and the Chairperson of the AGM.
- The BOD may require shareholders or their authorized representatives to undergo security checks or other measures deemed necessary.
- If any shareholder or authorized representative fails to comply with security checks or other regulations, the BOD, upon careful consideration, reserves the right to refuse or expel such individuals from the AGM.

#### **ARTICLE 6: CHAIRPERSON AND PRESIDIUM**

The Presidium shall consist of 07 members, including 01 Chairperson and 06 members. The AGM shall be chaired by the Chairman of the BOD or another BOD member. The Chairperson of the AGM shall be one of the 07 members of the Presidium and shall conduct the AGM in accordance with the agenda pre-approved by the BOD.

The Chairperson has the right to take necessary measures to ensure the meeting proceeds in an orderly, structured, and efficient manner, adhering to the approved agenda while reflecting the will of the majority of attendees.

Duties of the Presidium:

- Conduct the AGM proceedings in accordance with the pre-approved agenda by the BOD.
- Guide shareholders and attendees in discussing the items included in the agenda.
- Present draft resolutions and summarize key issues for voting.
- Respond to inquiries raised by the AGM or designate appropriate personnel to provide explanations.
- Address and resolve any issues arising during the AGM.

Working Principles of the Presidium: Decisions made by the Chairperson regarding the sequence, procedures, or any matters arising outside the approved agenda shall be final and binding.

#### **ARTICLE 7: MEETING SECRETARY**

The Chairperson, as elected by the AGM, shall nominate the Secretariat to record the minutes of the meeting..

Duties and Authority:

- Accurately and comprehensively record the proceedings of the AGM.
- Receive and manage shareholder requests to speak.
- Prepare the Meeting Minutes and draft the AGM Resolutions.
- Assist the Chairperson in announcing relevant information regarding the AGM and ensuring proper notification to shareholders in compliance with applicable laws and the Company's Charter.

#### **ARTICLE 8: DELEGATES ELIGIBILITY VERIFICATION COMMITTEE**

The Delegates Eligibility Verification Committee for the AGM shall consist of 05 members, including 01 Head of the Committee and 04 members, appointed by the BOD and introduced to the AGM by the Presidium.

Duties of the Delegates Eligibility Verification Committee:

- Verify the eligibility of shareholders attending the AGM.
- The Head of the Committee shall report to the AGM on the number of shareholders present and their shareholding percentage; The AGM shall be conducted only if the conditions outlined in Article 4 of this Regulation are met..

#### **ARTICLE 9: VOTE COUNTING COMMITTEE**

The Vote Counting Committee shall consist of no more than 03 members. The Chairperson shall select the Vote Counting Committee members and submit them to the AGM for approval through a show of voting cards. The committee is responsible for supervising the voting process and vote counting. Candidates running for election or nomination (in case of elections) shall not participate in the Vote Counting Committee.

Duties of the Vote Counting Committee:

- Announce the voting principles, procedures, and instructions on how to vote.
- Verify and record voting cards, prepare the vote-counting report, and announce the results; Submit the vote-counting report to the Chairperson for approval.



- Promptly notify the AGM Secretariat of the voting results.
- Review and report to the AGM on any violations of voting procedures or complaints regarding voting results.

## **ARTICLE 10: DISCUSSIONS AT THE AGM**

### **10.1 Principles:**

Discussions shall only take place within the allotted time and within the scope of the topics presented in the AGM agenda.

Delegates wishing to express their opinions must register their topics in the Discussion Request Form and submit them to the Secretariat.

The Secretariat will arrange the discussion requests in order of submission and forward them to the Presidium.

Delegates must raise their hands to request to speak. Only when approved by the Presidium may they proceed. Each delegate may speak for no more than 3 minutes, with brief and non-repetitive content.

### **10.2 Response to Delegates' Questions:**

Based on the Discussion Request Forms, the Chairperson or an appointed member shall respond to the delegates' questions.

If time constraints prevent some questions from being answered directly at the AGM, the Company will provide written responses afterward.

## **ARTICLE 11: VOTING PROCEDURES FOR RESOLUTIONS**

### **11.1 Voting on Matters of the AGM**

#### **a) General Voting Regulations**

All matters in the agenda and discussions of the AGM must be publicly discussed and voted upon.

Each share grants one voting right to its holder or authorized representative.

Each attending delegate will receive 01 Voting Card and 01 Voting Ballot. The Voting Card and Voting Ballot shall display the Shareholder Code, Full Name, Number of Shares Owned and/or Authorized Voting Rights of the respective delegate. These documents will be printed, sealed, and directly distributed to delegates at the AGM.

#### **b) Voting Method and Procedures**

Each matter presented to the AGM **within the authority of the General Meeting of Shareholders** will be voted upon in the following order:

- + Approve on the content just presented;
- + Disapprove on the content just presented;
- + Abstain on the content just presented.

Voting at the AGM shall be conducted through the following methods:

**Voting by Raising Voting Cards** *(This method is used for procedural matters, including: Election of the Presidium, Voting Committee, Approval of the AGM's Working Regulations, the AGM Agenda, the Meeting Minutes and AGM Resolutions and Other matters as decided during the AGM (if any))*: Delegates must hold their Voting Cards high and visibly facing the Presidium. If a delegate raises the Voting Card more than once for the same issue, the vote shall be deemed invalid. If a delegate does not raise their Voting Card in all three voting rounds for a particular issue, the vote shall be considered as an approval.

**Voting by Filling out the Voting Ballot** *(This method is used for approving Reports and Proposals presented at the AGM)*: For each matter, the delegate shall select one of three options: "Approve", "Disapprove" and "Abstain". The delegate shall mark "x" or "✓" in the selected box. After completing all voting items, the Voting Ballot must be signed and include the delegate's full name. Delegates shall submit their Voting Ballots into the sealed ballot box at the AGM, as instructed by the Voting Committee.

After the voting process is completed, the Voting Committee shall promptly consolidate the results and record them in the Voting Report at the AGM 2025.

### **c) Recording of Voting Results**

The Vote Counting Committee is responsible for collecting, verifying, and recording all Voting Cards.

The Vote Counting Committee will count the votes for Approve, Disapprove, and Abstain for each agenda item and prepare a report on the voting results, which shall be presented to the AGM.

### **e) Minimum Approval Threshold**

According to Article 21 of the Company's Charter, the following resolutions shall be approved only if they receive at least 65% (sixty-five percent) or more of the total voting shares represented in person or by proxy at the AGM:

- + Types of shares and total number of shares of each type;
- + Changes in business sectors and industries;
- + Changes in the Company's governance structure;
- + Investment projects or asset sales valued at 35% or more of the total asset value recorded in the latest audited financial statements of the Company;
- + Company reorganization or dissolution;
- + Other matters as specified in the Company's Charter.

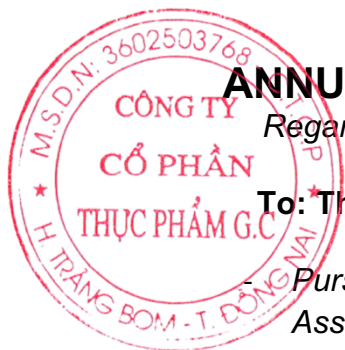
## **ARTICLE 12: MEETING MINUTES AND RESOLUTIONS OF THE AGM**

The Meeting Minutes and Resolutions of the AGM must be read and approved before the meeting is adjourned.

## **ARTICLE 13: IMPLEMENTATION**

All delegates, representatives, and guests attending the AGM are obligated to fully comply with the provisions outlined in this regulation, as well as the Company's current rules, governance regulations, and applicable legal provisions.

***This Regulation shall take effect immediately upon approval by the AGM 2025 of the Company../.***



## PROPOSAL ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

*Regarding: List of the Presidium, Secretariat, and Vote Counting Committee*

**To: The Annual General Meeting 2025 of Shareholders of G.C Food JSC**

- Pursuant to Enterprise Law No. 59/2020/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to Securities Law No. 54/2019/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Pursuant to the Charter on Organization and Operation of G.C Food JSC;

To commence the AGM, the Organizing Committee of the Annual General Meeting of Shareholders 2025 of G.C Food Joint Stock Company hereby submits to the General Meeting of Shareholders for approval the personnel for the Presidium, Secretariat, and Vote Counting Committee as follows:

### **I. PRESIDIUM**

- |                             |                |
|-----------------------------|----------------|
| 1. Mr. Nguyen Van Thu       | - Chairperson; |
| 2. Ms. Bui Thi Mai Hien     | - Member;      |
| 3. Ms. Nguyen Thi Thanh Tam | - Member;      |
| 4. Mr. Huynh Thanh Lam      | - Member;      |
| 5. Ms. Ha Thi Bich Van      | - Member;      |

### **II. SECRETARIAT**

- |                         |                            |
|-------------------------|----------------------------|
| 1. Mr. Le Tien Hoa      | - Head of the Secretariat; |
| 2. Ms. Tong Thi My Tien | - Secretariat Member.      |

### **III. VOTE COUNTING COMMITTEE**

- |                         |                                          |
|-------------------------|------------------------------------------|
| 1. Ms. Nguyen Thi Chau  | - Head of the Vote Counting Committee;   |
| 2. Ms. Nguyen Thi Chau  | - Member of the Vote Counting Committee; |
| 3. Ms. Ta Thi Bich Loan | - Member of the Vote Counting Committee. |

The General Meeting of Shareholders is respectfully requested to review and approve this proposal../.

#### **Recipients:**

- As above;
- File: Corporate Secretary.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

*(signed & stamped)*

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**Nguyen Van Thu**

## REPORT OF THE BOARD OF MANAGEMENT

Re: Business performance in 2024 and business plan for 2025

**To: The Annual General Meeting 2025 of Shareholders of G.C Food JSC**

The Board of Management of G.C Food Joint Stock Company ("Board of Management") respectfully submits to the Annual General Meeting of Shareholders 2025 (AGM 2025) the Report on Business Performance in 2024 and the Business Plan for 2025, as follows:

### I. BUSINESS PERFORMANCE IN 2024:

Indicator	Unit	2023 Actual	2024 Actual
<b>Net Revenue</b>	<i>Million Dong</i>	<b>474,680</b>	<b>578,685</b>
Cost of Goods Sold	<i>Million Dong</i>	337,849	374,366
<b>Gross Profit</b>	<i>Million Dong</i>	<b>136,831</b>	<b>204,319</b>
Operating Expenses	<i>Million Dong</i>	76,997	106,093
Profit Before Tax	<i>Million Dong</i>	41,483	85,832
<b>Profit After Tax</b>	<i>Million Dong</i>	<b>26,303</b>	<b>63,766</b>

In 2024, it was a year of a strong impression of GC Food with a great development in many ways. The company has recorded impressive business results, achieved a net revenue of VND 578.7 billion, up 22% compared to 2023. Profit after tax reached nearly VND 64 billion, increasing by 2.4 times compared to the previous year. These indicators show the effectiveness of GC Food's smart investment strategies and continuous efforts in improving product quality, process optimization and cost control.

In addition to impressive financial indicators, basic interest on GC Food's stock (EPS) has increased from VND 767 to VND 1,969. Gross profit margin improved strongly from 29% to 35%, thanks to the company that has mastered the raw material area and optimized in the production and distribution process.

This is due to the strategy of focusing on high -tech application in production, especially in automating production lines and applying artificial intelligence (AI) to optimize the process. In addition, the company has also improved management processes, minimizing operating costs and product quality protection. GC Food is proud of the outstanding improvements in operations and committed to providing high quality products, meeting the increasing demands of the domestic and international markets.

### II. BUSINESS PLAN FOR 2025:

#### 1. Key Business Targets for 2025:

Based on the average annual growth rate and assessments of the economic, political, and social conditions in 2025, the Company has set the following business targets:

(Unit: million VND)

Indicator	2024 Actual	2025 Plan	+/- vs. 2024	
			Value	Percentage (%)
<b>Revenue</b>	<b>578,685</b>	<b>716,316</b>	<b>137,631</b>	<b>23.7%</b>
Cost of Goods Sold	374,366	482,635	108,269	28.9%
<b>Gross Profit</b>	<b>204,319</b>	<b>233,681</b>	<b>29,362</b>	<b>14.3%</b>
Operating Expenses	106,093	111,029	4,936	4.6%
Total Profit Before Tax	85,832	115,167	29,335	34.1%
<b>Profit After Tax</b>	<b>63,766</b>	<b>89,830</b>	<b>26,064</b>	<b>40.8%</b>

\* Based on Proposal on the approval of the production and business plan for 2025 submitted by the BOD to the AGM 2025.

The targets for 2025 are both challenging and achievable, with strong revenue growth and effective cost control.

The gross profit margin may slightly decrease, as a significant portion of revenue is expected to come from B2B customers, who prefer stable raw material prices and focus on increasing purchase volumes rather than adjusting pricing. Meanwhile, other production-related costs are expected to rise.

Net profit growth outpacing revenue growth reflects expectations for enhanced operational efficiency and optimized cost management.

## 2. Business Plan And Development Orientation For 2025:

### a. Business and Development Strategy:

In 2025, G.C Food Joint Stock Company aims to sustain long-term growth, enhance business efficiency, and strengthen its market position. The Company targets revenue of VND 716 billion, representing a 24% increase compared to 2024. At the same time, cost control and production optimization remain key priorities, with profit after tax expected to reach VND 90 billion, up 41% year-over-year.

To achieve these objectives, the Company will focus on key strategies, including expanding domestic and international market reach, enhancing product quality, Investing in technology and production automation, and improving cost management and supply chain efficiency. The company also emphasizes sustainable development, ensuring compliance with environmental, social responsibility, and corporate governance (ESG) standards.

Alongside the 2025 business objectives, under the theme "Exploration," the Company will continue investing in human capital, fostering a professional and innovative work environment to attract and retain talent. With this comprehensive strategy, 2025 is expected to be a year of strong and sustainable growth, delivering substantial value to shareholders, partners, and employees.

### b. Investment Plans and Development Directions:



Based on the economic, political, and industry outlook for 2025, G.C Food Joint Stock Company will focus its investment plans on the following key areas:

***(i) Expanding Production Capacity***

Investing in technology and production lines to enhance automation and improve product quality, particularly in aloe vera and nata de coco to meet domestic and export market demands.

Upgrading infrastructure by expanding and modernizing production facilities to increase capacity and improve operational efficiency.

Ensuring international food safety standards by implementing advanced quality control systems, enhancing the Company's competitiveness in export markets.

***(ii) Product Development and Diversification***

Research & Development: Introducing new product lines that align with consumer trends, such as organic, low-sugar, and value-added aloe vera and coconut-based products.

Focusing on high-value-added products: Beyond traditional offerings, the Company will develop health-oriented products, such as collagen-infused aloe vera juice and nutrient-rich nata de coco desserts.

***(iii) Market Expansion and Distribution Channels***

Strengthening export markets by leveraging free trade agreements to expand in high-potential regions, including Europe, the U.S., Japan, and South Korea.

Developing modern sales channels by investing in e-commerce platforms to reach a broader customer base.

Increasing presence in supermarkets and convenience stores to tap into the growing demand for convenient, packaged food products.

***(iv) Cost Optimization and Operational Efficiency***

Implementing a comprehensive ERP system to enhance corporate governance, streamline supply chain management, and reduce operational costs.

Strengthening raw material sourcing strategies by maintaining sustainable partnerships with aloe vera and coconut farms, ensuring stable pricing and quality consistency.

***(v) Commitment to Sustainability and Corporate Social Responsibility***

Green production transformation: Adopting eco-friendly production models, reducing water and energy consumption, and increasing packaging recycling rates.

Farmer partnerships and sustainable sourcing: Supporting high-tech agricultural practices to enhance sustainable aloe vera and coconut farming.

Geographical indication product development: Expanding beyond aloe vera-based products to explore other regionally distinctive ingredients, such as grapes, apples, pineapples, contributing to local economic development in Ninh Thuan, Ben Tre, and other key agricultural regions.

Enhancing employee benefits: Investing in training and workforce development to retain talent and improve productivity.

Community engagement: Participating in nutrition, education, and sustainability programs to strengthen the Company's brand reputation.

## **II. CONCLUSION:**

In 2025, G.C Food will continue to promote research and develop new product lines, meeting modern consumption trends, including organic products, low sugar and deep processed products from aloe vera and coconut. In addition to traditional products, the company will focus on developing high-value, added products, especially healthy products such as collagen aloe vera juice, nutritious coconut jelly, to meet the increasing demands of consumers.

Finally, on behalf of the Board of Management and all employees, we respectfully submit this Report on Business Performance in 2024 and the Business Plan for 2025 to the Annual General Meeting of Shareholders 2025 for review and approval./.

**Recipients:**

- As above;
- File: Corporate Secretary.

**ON BEHALF OF THE BOARD OF MANAGEMENT  
GENERAL DIRECTOR**

***(signed & stamped)***

---

**Bui Thi Mai Hien**

## REPORT OF THE BOARD OF DIRECTORS

Regarding: Activities in 2024 and orientations for 2025

To: The Annual General Meeting 2025 of Shareholders of G.C Food JSC

The Board of Directors (BOD) of G.C Food Joint Stock Company hereby submits this report to the Annual General Meeting of Shareholders 2025 (AGM 2025) regarding the activities in 2024 and strategic direction for 2025, as follows:

### I. ASSESSMENT OF COMPANY PERFORMANCE IN 2024

In 2024, the Board of Directors provided strategic direction and oversight to ensure that the Board of Management successfully executed the business plan approved by the 2024 AGM. The Company's performance is summarized as follows:

Indicator	Unit	2023 Actual	2024 Actual
Net Revenue	Million Dong	474,680	578,685
Cost of Goods Sold	Million Dong	337,849	374,366
Gross Profit	Million Dong	136,831	204,319
Operating Expenses	Million Dong	76,997	106,093
Profit Before Tax	Million Dong	41,483	85,832
Profit After Tax	Million Dong	26,303	63,766

### II. ACTIVITIES OF THE GENERAL MEETING OF SHAREHOLDERS IN 2024:

No.	Resolution No.	Date	Content
1	01/2024/NQ-ĐHĐCĐ	4/12/2024	<p>Approval of Reports and Proposals at the 2024 Annual General Meeting of Shareholders held on April 12, 2024, specifically:</p> <ol style="list-style-type: none"> <li>Approval of the Board of Directors' activity report for 2023.</li> <li>Approval of the 2023 business performance report and the 2024 business plan.</li> <li>Approval of the Supervisory Board's activity report for 2023.</li> <li>Approval of the separate and consolidated financial statements for 2023, as audited.</li> </ol>

No.	Resolution No.	Date	Content
			5. Approval of the selection of the audit firm for 2024. 6. Approval of the 2023 profit distribution plan and the 2024 profit distribution plan. 7. Approval of the plan to issue shares to pay dividends for 2023. 8. Approval of remuneration for the Board of Directors and Supervisory Board in 2023, and the proposed remuneration for 2024. 9. Approval of amendments and supplements to the Charter of G.C. Food Joint Stock Company. 10. Approval of the plan to issue shares under the Employee Stock Ownership Plan (ESOP) for 2024. 11. Approval of the dismissal and election of additional Board of Directors' members.
2	02/2024/NQ-ĐHĐCĐ	6/25/2024	Approval of the Proposal on Acquiring Shares Without Conducting a Public Tender Offer.
3	03/2024/NQ-ĐHĐCĐ	10/4/2024	Approval of Proposals at the Extraordinary General Meeting of Shareholders held on April 10, 2024, specifically: 1. Approval of the cancellation of the plan to issue shares to pay dividends for 2023. 2. Approval of the continuation of the plan to issue shares under the Employee Stock Ownership Plan (ESOP) for 2024. 3. Approval of the dismissal and election of additional Board of Directors' members.

### III. ACTIVITIES OF THE BOARD OF DIRECTORS IN 2024:

#### 1. Board Of Directors' Organizational Structure In 2024

No.	Member Board of Directors	Position	Start Date/No longer a BOD member/Independent BOD member	
			Appointed Date	Dismissal Date
1	Mr. Nguyen Van Thu	Chairman	1/28/2018	
2	Ms. Nguyen Thi Thanh Tam	Member	1/28/2018	
3	Ms. Bui Thi Mai Hien	Member	1/28/2018	
4	Mr. Nguyen Diep Phap	Member	4/17/2019	
5	Mr. Le Hoang Su	Independent Member	3/19/2022	
6	Mr. Thai Van Chuyen	Independent Member	4/12/2024	10/4/2024
7	Mr. Pham Hop Pho	Independent Member	4/7/2023	10/4/2024
8	Mr. Dinh The Hien	Independent Member	4/7/2023	4/12/2024
9	Mr. Huynh Thanh Lam	Non-Executive Member	10/4/2024	
10	Ms. Ha Thi Bich Van	Non-Executive Member	10/4/2024	

The activities of the BOD were assigned with specific responsibilities, fostering democratic decision-making and collective strength. The BOD conducted reviews and approvals of matters and resolutions within its authority while also supervising, directing, and urging the Board of Management to implement the resolutions of both the BOD and the GMS.

The BOD members fulfilled their assigned duties in 2024 with high responsibility, striving to effectively direct and oversee all Company operations in accordance with the resolutions of the GMS. Their actions aligned with the strategic direction of the Company, ensuring shareholder interests and overall corporate growth.

## **2. Assessment of the Board of Directors' performance in 2024**

### **2.1 Evaluation of the Board of Directors' performance in 2024**

In 2024, the BOD conducted quarterly reviews of the Board of Management performance through the business performance summary for each quarter and the full year, as well as the implementation of quarterly and business plans for 2025;

The BOD held regular meetings to issue resolutions on business operation strategies, assess performance outcomes, and make timely adjustments as needed;

The BOD closely monitored and supervised the business operations, ensuring alignment with the key performance targets outlined in the GMS Resolutions. Additionally, the BOD reviewed, amended, and supplemented the Company's regulations and policies to ensure compliance with legal requirements and the Company's Charter;

The BOD also directed the Board of Management to develop the business and investment plans for 2025, along with strategic solutions for executing the business plan effectively for 2025;

The BOD's supervisory role was conducted in full compliance with legal regulations and the Company's Charter. The Independent BOD members played an effective role in overseeing business specialization, market insights (both domestic and international), machinery improvements, investment strategies, and strategic planning.

No.	Member Board of Directors	Number of BOD meetings attended	Attendance rate	Reasons for absence
1.	Mr. Nguyen Van Thu	17/17	100%	
2.	Ms. Nguyen Thi Thanh Tam	17/17	100%	
3.	Ms. Bui Thi Mai Hien	17/17	100%	
4.	Mr. Nguyen Diep Phap	17/17	100%	
5.	Mr. Le Hoanh Su	17/17	100%	
6.	Mr. Thai Van Chuyen	6/17	35%	Resigned on October 4, 2024
7.	Mr. Pham Hop Pho	6/17	35%	Resigned on October 4, 2024
8.	Mr. Dinh The Hien	3/17	17%	Resigned on April 12, 2024
9.	Mr. Huynh Thanh Lam	3/17	17%	Appointed on October 4, 2024
10.	Ms. Ha Thi Bich Van	3/17	17%	Appointed on October 4, 2024

## 2.2 Meetings of the Board of Directors



No.	Resolution/Decision No.	Date	Content	Approval rate
1.	No. 01/2024/NQ-HĐQT	01/12/2024	Approval of the plan to organize the 2024 Annual General Meeting of Shareholders.	100%
2.	No. 02/2024/NQ-HĐQT	01/24/2024	Appointment of the Person in charge of corporate governance cum Company Secretary	100%
3.	No. 03/2024/NQ-HĐQT	03/06/2024	Regarding the recruitment and appointment of a Deputy General Director.	100%
4.	No. 04/2024/NQ-HĐQT	03/11/2024	Change in the time of organizing the 2024 Annual General Meeting of Shareholders.	100%
5.	No. 05/2024/NQ-HĐQT	05/03/2024	Update of the Company Charter	100%
6.	No. 06/2024/NQ-HĐQT	05/13/2024	Collecting shareholders' opinions in writing to approve the resolution of the General Meeting of Shareholders.	100%
7.	No. 07/2024/NQ-HĐQT	06/04/2024	Approval of increasing the charter capital of the subsidiary, Viet Field Food Joint Stock Company.	100%
8.	No. 08/2024/NQ-HĐQT	06/11/2024	Selection of the audit firm for the 2024 financial statements.	100%
9.	No. 09/2024/NQ-HĐQT	06/27/2024	Implementation of the plan to issue shares to pay dividends for 2023.	100%
10.	No. 10/2024/NQ-HĐQT	07/11/2024	Temporary suspension of the implementation of the plan to issue shares to pay dividends for 2023.	100%
11.	No. 11/2024/NQ-HĐQT	07/30/2024	Regarding the dismissal of the Deputy General Director position.	100%
12.	No. 12/2024/NQ-HĐQT	08/19/2024	Approval of the plan to organize the 2024 Extraordinary General Meeting of Shareholders (EGM).	100%

13.	No. 13/2024/NQ-HĐQT	09/09/2024	Regarding the appointment of a Deputy General Director of the Company.	100%
14.	No. 14/2024/NQ-HĐQT	09/09/2024	Regarding the appointment of another Deputy General Director of the Company.	100%
15.	No. 15/2024/NQ-HĐQT	12/05/2024	Implementation of the Employee Stock Ownership Plan (ESOP) for 2024.	100%
16.	No. 16/2024/NQ-HĐQT	12/16/2024	Collecting shareholders' opinions in writing to approve the resolution of the General Meeting of Shareholders.	100%
17.	No. 17/2024/NQ-HĐQT	12/31/2024	Approval of replacing the regulation and adjusting the list of employees participating in the ESOP program for 2024.	100%

### 2.3 Evaluation of the Performance of the Board of Directors in 2024

All BOD members demonstrated high responsibility, actively participated in all meetings, and fulfilled their roles effectively. They proposed various solutions and made timely, well-informed decisions in full compliance with legal regulations.

### 2.4 Oversight and Supervision of Business Plan Implementation

The BOD consistently monitored the Company's activities and projects, directly overseeing and guiding the Board of Management and management personnel in implementing the resolutions of the GMS and the BOD regarding production and business operations. The BOD also provided strategic direction for project development, capital mobilization, financial management, cost control, investment activities, operational management, and the oversight of subsidiaries and member companies.

In accordance with the Company's Charter and Corporate Governance Regulations, the BOD supervised the General Director and the Board of Management in managing production and business operations and ensuring the effective implementation of GMS and BOD resolutions in 2024.

The Company successfully completed, submitted, and published both periodic and ad-hoc disclosures on time throughout the year.

The BOD maintained regular communication and periodic meetings to discuss the implementation of business strategies, operational plans, and resolutions.

The Chairman of the BOD held monthly meetings with the Board of Management, covering key areas such as business operations, financial performance, regulatory compliance, risk management, machinery and equipment improvements, factory capacity expansion, and ongoing projects within subsidiaries and member companies.

The BOD actively engaged in discussions and decision-making, ensuring the timely approval of resolutions, business plans, and strategic directions for domestic and

export markets, retail market expansion, and other business matters based on reports from the Board of Management.

Efforts were also made to enhance information accessibility, facilitating stakeholder engagement through updates on the State Securities Commission (SSC), Hanoi Stock Exchange (HNX), and the Company's website.

All monitoring and supervisory activities were conducted in strict compliance with legal regulations and the Company's Charter. The independent BOD members played an effective role in overseeing business specialization, domestic and international market analysis, machinery upgrades, investment decisions, and strategic planning.

In 2024, this supervision was carried out through 17 BOD meetings with the General Director's Board, where the BOD directly engaged in discussions, evaluations, and inquiries regarding the implementation of business operations and corporate development strategies. The BOD also approved the audit firm and designated an independent BOD member to oversee compensation and human resources management while assigning specific BOD members to oversee three key aspects: financial performance, regulatory compliance, and risk management.

### **3. Remuneration, operating expenses, and other benefits of the Board of Directors**

In accordance with Resolution No. 01/2024/NQ-ĐHĐCĐ dated April 12, 2024, of the Annual General Meeting 2024 of Shareholders, the remuneration structure for the BOD in 2024 was as follows:

Chairman of the BOD: VND 7,000,000 per month (VND 84,000,000 per year)..

Each of the 6 remaining BOD members: VND 6,000,000 per person per month (VND 72,000,000 per person per year), totaling VND 432,000,000 for 6 members per year.

Total remuneration and operating expenses of the BOD in 2024: VND 516,000,000.

### **4. Activities and Evaluation of the Independent Board Members**

The Company's independent BOD members fulfilled their responsibilities in compliance with the Company Charter, internal governance regulations, and legal requirements.

#### **Regarding the organization of Board of Directors meetings:**

The BOD meetings were convened in accordance with the Company Charter and legal regulations. Meeting agendas were thoroughly discussed and analyzed by BOD members, ensuring sound strategic decisions and optimal solutions for the Company's development.

Key topics such as business strategy, financial performance, corporate culture, and governance were reviewed in-depth and closely coordinated between the BOD and the Board of Management.

#### **Regarding the supervision of the General Director and the Board of Management**

The BOD actively supervised the Board of Management, ensuring the Company's operations were aligned with its strategic direction while making timely adjustments based on market conditions.

The BOD member concurrently serving as the General Director regularly attended scheduled and extraordinary meetings.

All Board of Management decisions were analyzed and reviewed by the BOD to ensure alignment with the Company's best interests. Through close oversight, the BOD maintained a comprehensive understanding of the Company's operations and promptly addressed emerging business challenges in 2024.

### **Regarding the activities of the Board of Directors**

The BOD fulfilled its role in accordance with legal regulations, the Company Charter, and GMS resolutions.

BOD members demonstrated professionalism, accountability, and a clear commitment to protecting the Company's interests.

The BOD proactively proposed effective solutions to the Board of Management, ensuring efficient management and adherence to corporate governance principles. The BOD effectively supervised the Board of Management, ensuring compliance with Company policies and regulatory requirements.

## **5. Report on Transactions Between the Company and Members of the Board of Directors, Board of Supervisors, Board of Management, and Their Related Parties.**

### **5.1 Transactions between the Company and Members of the Board of Directors, Board of Supervisors, Board of Management**

*(These transactions are disclosed in the Report Corporate Governance for 2024 and the Audited Financial Statements for 2024).*

### **5.2 Transactions Between the Company and Related Parties of the Board of Directors, Board of Supervisors, and Board of Management; Transactions Between the Company and Entities Where These Individuals Were Founding Members or Held Management Positions in the Last Three Years.**

*(These transactions are disclosed in the Report Corporate Governance for 2024 and the Audited Financial Statements for 2024).*

## **IV. STRATEGIC ORIENTATION, DEVELOPMENT PLAN FOR 2025**

Recognizing that the political, economic, and social landscape in 2025 presents both opportunities and challenges, the BOD has outlined the Company's strategic direction and operational focus as follows:

### **1. Business Performance Targets for 2025: (unit: million VND)**

Indicator	2024 Actual	2025 Plan	+/- vs. 2024	
			Value	Percentage (%)
Revenue	578,685	716,316	137,631	23.7%

Indicator	2024 Actual	2025 Plan	+/- vs. 2024	
			Value	Percentage (%)
Cost of Goods Sold	374,366	482,635	108,269	28.9%
<b>Gross Profit</b>	<b>204,319</b>	<b>233,681</b>	<b>29,362</b>	<b>14.3%</b>
Operating Expenses	106,093	111,029	4,936	4.6%
Total Profit Before Tax	85,832	115,167	29,335	34.1%
<b>Profit After Tax</b>	<b>63,766</b>	<b>89,830</b>	<b>26,064</b>	<b>40.8%</b>

*\* Based on Proposal on the approval of the production and business plan for 2025 submitted by the BOD to the 2025 AGM.*

## **2. Strategic Development Plan for 2025: "Repositioning GCF as a High-Tech Agribusiness and Food Production Company"**

- Ensure stable corporate governance and operational growth, successfully achieving the targets set by the GMS.
- Collaborate with partners to complete legal investment procedures, assess financial feasibility, and expand production capacity twofold for subsidiaries and member companies.
- Optimize raw material supply chains, increasing self-sufficiency in raw materials for subsidiaries and affiliated companies.
- Enhance cost control and efficient management, identifying and resolving inefficiencies in business operations.
- Accelerate digital transformation, gradually digitizing business processes and data management to improve internal control efficiency.
- Strengthen overall corporate governance, ensuring that the BOD operates effectively within its authority and responsibilities. Address operational weaknesses and challenges in collaboration with the Executive Board, fostering sustainable business growth.

This report on the activities of the Board of Directors in 2024 and orientation for 2025 of the Board of Directors of G.C Food Joint Stock Company.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

### **Recipients:**

- As above;
- File: Corporate Secretary.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

*(signed & stamped)*

**Nguyen Van Thu**

## REPORT OF THE BOARD OF SUPERVISORS

*Regarding the results of inspection and supervision activities in 2024*

**To: The Annual General Meeting 2025 of Shareholders of G.C Food JSC**

The Board of Supervisors (BOS) of G.C Food Joint Stock Company hereby submits its report to the Annual General Meeting of Shareholders 2025 (AGM 2025) on the results of inspection and supervision activities in 2024, as follows:

### I. SUPERVISION ACTIVITIES OF THE BOARD OF SUPERVISORS IN 2024

***The Board of Supervisors consisted of 03 members:***

1. Mr. Le Thanh Duy - Head of the Board of Supervisors
2. Ms. Nguyen Minh Nhu Khanh - Member of the Board of Supervisors
3. Mr. Vu Anh Tai - Member of the Board of Supervisors

In 2024, the BOS operated in full compliance with its functions and responsibilities as stipulated in the Company's Charter and internal regulations. It conducted inspection and supervision activities to ensure that the Company's operations adhered to legal requirements, corporate governance principles, and the strategic objectives approved by the GMS, including the following key activities:

The BOS conducted 06 official meetings to discuss and assign specific responsibilities to BOS members, while also coordinating and implementing the audit plan for quarterly and annual financial statements of the parent company and subsidiaries.

Supervised the engagement and contract execution with UHY Auditing and Consulting Co., Ltd. – Ho Chi Minh City Branch for the financial statement audit for 2024.

Collaborated with the independent audit firm to review the semi-annual and annual financial statements, ensuring accuracy, fairness, and compliance with Vietnamese accounting standards and financial reporting regulations.

Reviewed the Company's compliance with the Charter, GMS and BOD resolutions, and internal regulations, while also recommending amendments and updates to certain corporate policies and procedures.

Enhanced supervision mechanisms, refining working procedures and monitoring frameworks through both direct inspections by BOS members and coordination with independent auditors, ensuring compliance in the activities of the BOD and the Board of Management.

### ***Total remuneration and operating expenses of the BOS in 2024***

Total remuneration and operating expenses of the BOS in 2024: VND 108,000,000.

### ***Details of remuneration for each BOS member in 2024***

No.	MEMBER	POSITION	REMUNERATION
1	Mr. Le Thanh Duy	Head of the Board of Supervisors	48,000,000 VND
2	Ms. Nguyen Minh Nhu Khanh	Member of the Board of Supervisors	30,000,000 VND
3	Mr. Vu Anh Tai	Member of the Board of Supervisors	30,000,000 VND



## ***Evaluation Of Transactions Involving The Board Of Directors, Board Of Supervisors, Executive Board, And Related Parties***

In 2024, the Company executed various contracts and transactions with subsidiaries and affiliated companies, aligning with its operational model, where the parent company manages business operations, while subsidiaries/member companies focus on production and supply. All contracts and transactions were valued at less than 10% of the Company's total assets, as reported in the most recent audited financial statements. The execution of these contracts fully complied with the Company's Charter and governance regulations. Detailed transaction values have been disclosed in the 2024 Audited Financial Statements and the 2024 Corporate Governance Report, which have been publicly announced in accordance with regulatory requirements.

## **II. RESULTS OF INSPECTION AND SUPERVISION**

### ***Evaluation of the Company's Internal Control System:***

The Company's internal control system has been gradually improved and regularly updated to align with legal regulations and the Company's evolving operational needs. The internal regulations and policies now provide a clear framework for delegation of authority, responsibility assignment, and risk control mechanisms, ensuring an effective control structure to minimize risks.

The Company is actively developing and standardizing its internal control framework based on the Three Lines of Defense model, enhancing governance quality to ensure sustainable development.

### ***Supervision of the Board of Directors:***

The BOD established its 2024 work program and quarterly action plans, clearly assigning responsibilities to each member and conducting quarterly meetings to assess performance and business results.

In 2024, the BOD held 17 meetings, with full participation and active contributions from all members. The meetings were properly documented, and resolutions were issued and implemented accordingly.

The BOD's Resolutions and Decisions were issued within its authority, strictly complying with the Law on Enterprises, the Law on Securities, the Company's Charter, and internal governance regulations.

The BOD successfully executed GMS resolutions, ensuring all decisions aligned with the Company's actual business conditions and strategic objectives.

The BOD's operations effectively supported corporate governance and business management throughout the year.

### ***Supervision of the Board of Management:***

The Board of Management strictly followed the GMS and BOD's strategic objectives and directives, effectively carrying out its assigned responsibilities.

It implemented various initiatives to achieve business plan targets, including the adoption of artificial intelligence (AI) in management and production processes.

Regular management meetings (monthly and quarterly) were conducted to assess business performance, identify operational challenges, and develop timely solutions. The Board of Management also developed and assigned business targets to subsidiaries, ensuring each entity could proactively manage, monitor, and execute its operations efficiently.

***Regarding the coordination between the Board of Supervisors with the Board of Directors, General Director, and Shareholders:***

Throughout 2024, the Board of Supervisors received strong cooperation and support from the BOD, the Board of Management, and all functional departments, ensuring timely access to necessary information and documentation.

The BOS actively participated in governance and oversight activities, providing timely feedback on management and operational matters.

The BOS also monitored the audit engagement, reviewed financial reports, and assessed key corporate governance issues to ensure transparency and accountability in reporting to shareholders.

**III. SUPERVISION AND ASSESSMENT OF THE BOARD OF SUPERVISORS ON FINANCIAL PERFORMANCE, INTERNAL CONTROL SYSTEM, AND INFORMATION DISCLOSURE**

***Review and Assessment of Financial Statements:***

The Board of Supervisors conducted inspections and selected key financial documents to verify the accuracy of figures presented in the consolidated financial statements. Based on its assessment, the BOS confirms agreement with the audited consolidated financial statements, as reviewed by UHY Auditing & Consulting Co., Ltd..

The Company has been and continues to comply with the accounting regime prescribed by applicable laws.

The preparation, processing, and circulation of accounting documents ensure legality and validity. The recording, bookkeeping, storage, and use of accounting records are conducted in full compliance with the formats and requirements set by the current accounting regime.

The Company's consolidated financial statements as of December 31, 2024, fairly and accurately reflect its financial position and performance in all material aspects. These statements comply with Vietnamese Accounting Standards (VAS), the Vietnamese Corporate Accounting System, and relevant legal regulations governing the preparation and presentation of consolidated financial statements.

**IV. SHAREHOLDER OPINIONS**

As of the record date for the Annual General Meeting of Shareholders 2025, the Board of Supervisors has not received any shareholder complaints or feedback regarding any misconduct by the Board of Directors, Board of Management, or Board of Supervisors in the execution of their assigned duties.

**V. RECOMMENDATIONS AND ORIENTATIONS OF THE BOARD OF SUPERVISORS FOR 2025**

**Recommendations:**

Enhance workforce capabilities by strengthening training programs and improving personnel quality to meet the Company's growth demands.

Increase risk self-assessment and reinforce the self-monitoring role of business and support departments to identify and mitigate risks proactively.

Continuously review, update, and improve internal regulations, processes, and policies to ensure compliance with evolving legal requirements and alignment with the Company's operational realities.

Encourage the leadership team to adopt and integrate Artificial Intelligence (AI) into business management and production to optimize processes, improve operational efficiency, and enhance data-driven decision-making, thereby strengthening the Company's sustainable competitive advantage.

**Operational Directions of the Board of Supervisors in 2025:**

In 2025, the BOS will execute its responsibilities based on the resolutions approved by the AGM, adhering to the Company's Charter and within its mandated rights and duties, ensuring accountability to shareholders.

Supervise the governance and operational activities of the BOD and Board of Management, ensuring alignment with the GMS and BOD resolutions, the Company's Charter, and internal regulations.

Conduct regular and ad-hoc inspections at the request of shareholders to safeguard shareholder interests and employee rights.

Monitor the execution of investment and business plans approved by the AGM for 2025 to ensure effective implementation.

Review and evaluate the Company's financial performance, including the Business Performance Report, Financial Statements, and Management & Operational Reports for 2025.

Continue to review and refine internal governance policies to align with legal requirements, enhancing the Company's corporate governance framework.

The above Report on the inspection and supervision results of the Board of Supervisors in 2024 and outlines the strategic direction for 2025.

Respectfully submitted to the GMS for review and approval.../.

**Recipients:**

- As above;
- File: Corporate Secretary.

**ON BEHALF OF THE BOARD OF SUPERVISORS  
HEAD OF THE BOARD**

***(signed & stamped)***

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**Le Thanh Duy**



## **PROPOSAL ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**

*Regarding: The Audited Financial Statements for 2024*

**To: The Annual General Meeting 2025 of Shareholders of G.C Food JSC**

- Pursuant to Enterprise Law No. 59/2020/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to Securities Law No. 54/2019/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Pursuant to the Charter on Organization and Operation of G.C Food JSC;
- Pursuant to the Audited Financial Statements for 2024 of G.C Food JSC.

The Board of Directors (BOD) of G.C Food Joint Stock Company respectfully submits to the Annual General Meeting of Shareholders 2025 (AGM 2025) for approval of the following:

The BOD reports and proposes the AGM approve the audited separate and consolidated financial statements for 2024 of G.C Food Joint Stock Company, which have been audited by UHY Auditing & Consulting Co., Ltd..

The audited separate and consolidated financial statements for 2024 have been disclosed in accordance with regulations and have been published on the Company's website: [www.gcfood.com.vn](http://www.gcfood.com.vn) under the Shareholders section.

Respectfully submitted to the GMS for review and approval.../.

**Recipients:**

- As above;
- File: Corporate Secretary.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

*(signed & stamped)*

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**Nguyen Van Thu**

**PROPOSAL****ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025***Regarding: The selection of unit to audit financial statements for 2025***To: The Annual General Meeting 2025 of Shareholders of G.C Food JSC**

- Pursuant to Enterprise Law No. 59/2020/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to Securities Law No. 54/2019/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Pursuant to the Charter on Organization and Operation of G.C Food JSC;

The Board of Supervisors (BOS) of G.C Food Joint Stock Company respectfully submits to the Annual General Meeting of Shareholders 2025 (AGM 2025) for approval of the following:

**1. CRITERIA FOR SELECTING AN INDEPENDENT AUDIT FIRM:**

- + Be legally operating in Vietnam and included in the list of auditing organizations approved by the State Securities Commission (SSC) for providing audit services to public-interest entities in the securities sector in 2025;;
- + Have experience in auditing public companies in Vietnam;
- + Have a strong reputation for audit quality;
- + Have a highly qualified and experienced team of auditors;
- + Meet the Company's requirements regarding audit scope and timeline;
- + Have no conflicts of interest when auditing the Company's financial statements;
- + Offer a reasonable audit fee that is commensurate with audit quality and scope.

**2. PROPOSAL:**

The BOS proposes that the GMS review and approve the authorization of the Board of Directors to select an independent audit firm from the list of SSC-approved audit organizations that meet the above criteria. The AGM authorizes the Chairman of the BOD and/or the General Director to sign an audit service agreement with the selected audit firm to conduct the limited review of the semi-annual financial statements and The audit of the 2025 annual financial statements in compliance with applicable laws and regulations.

Respectfully submitted to the AGM for review and approval./.

**Recipients:**

- As above;
- File: Corporate Secretary.

**ON BEHALF OF THE BOARD OF SUPERVISORS  
HEAD OF THE BOARD***(signed & stamped)*

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**Le Thanh Duy**

## PROPOSAL

### ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

Regarding: Profit distribution for 2024 and profit distribution plan for 2025

To: The Annual General Meeting 2025 of Shareholders of G.C Food JSC

Pursuant to Enterprise Law No. 59/2020/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

- Pursuant to Securities Law No. 54/2019/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Pursuant to the Charter on Organization and Operation of G.C Food JSC;
- Pursuant to the Audited Financial Statements for 2024 of G.C Food JSC.

The Board of Directors of G.C Food JSC ("BOD") respectfully submits to the Annual General Meeting of Shareholders 2025 ("AGM 2025") for approval the following contents:

#### I. PROFIT DISTRIBUTION FOR 2024:

(Unit: VND)

No.	ITEM	AMOUNT
1	Retained earnings as of December 31, 2024	117,526,134,644
2	Dividend payment in cash (16% of charter capital: VND 321,799,990,000)	(51,487,998,400)
3	Issuance of shares to increase charter capital from owner's equity	Expected 10% of charter capital at the time of execution (*)
4	Bonus and Welfare Fund in 2024	Extract 5% from profit after tax

(\*) The GMS authorizes the BOD to determine the use of accumulated retained earnings as of December 31, 2024, and other available sources according to the share issuance plan for capital increase from owner's equity, as approved by AGM.

#### II. PROFIT DISTRIBUTION PLAN FOR 2025:

(Unit: VND)

No.	ITEM	AMOUNT
1	Estimated Bonus and Welfare Fund in 2025	4,491,500,000
2	Dividend distribution in cash or shares (10%)	43,246,498,000



The above represents the Profit Distribution for 2024 and the Profit Distribution Plan for 2025, proposed by the Board of Directors of G.C Food Joint Stock Company.

Respectfully submitted to the GMS for review and approval.../.

**Recipients:**

- As above;
- File: Corporate Secretary.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

*(signed & stamped)*

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**Nguyen Van Thu**

# PROPOSAL

## ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

Regarding: Production and Business Plan 2025

To: The Annual General Meeting 2025 of Shareholders of G.C Food JSC

Pursuant to Enterprise Law No. 59/2020/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

- Pursuant to the Audited Financial Statements for 2024 of G.C Food JSC.

The Board of Directors of G.C Food Joint Stock Company respectfully submits to the 2025 Annual General Meeting of Shareholders (AGM 2025) for approval of the following:

(Unit: million VND)

Indicator	2024 Actual	2025 Plan	+/- vs. 2024	
			Value	Percentage (%)
<b>Revenue</b>	<b>578,685</b>	<b>716,316</b>	<b>137,631</b>	<b>23.7%</b>
Cost of Goods Sold	374,366	482,635	108,269	28.9%
<b>Gross Profit</b>	<b>204,319</b>	<b>233,681</b>	<b>29,362</b>	<b>14.3%</b>
Operating Expenses	106,093	111,029	4,936	4.6%
Total Profit Before Tax	85,832	115,167	29,335	34.1%
<b>Profit After Tax</b>	<b>63,766</b>	<b>89,830</b>	<b>26,064</b>	<b>40.8%</b>

In the event that adjustments to the business plan, key financial indicators, and annual business operation budget are necessary to align with market dynamics, economic policies, and regulatory changes, the BOD requests GMS approval to authorize the BOD to make appropriate adjustments to the business plan in response to evolving market conditions, determine the dividend payout ratio and method (either cash or stock dividends) based on the actual financial situation at the time of implementation.

Respectfully submitted to the GMS for review and approval../.

**Recipients:**

- As above;
- File: Corporate Secretary.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

(signed & stamped)

\_\_\_\_\_  
**Nguyen Van Thu**



## PROPOSAL

### ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

*Regarding: Approval of the remuneration for the Board of Directors and the Board of Supervisors in 2024 and the proposed remuneration for 2025*

**To: The Annual General Meeting 2025 of Shareholders of G.C Food JSC**

- Pursuant to Enterprise Law No. 59/2020/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to Securities Law No. 54/2019/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Pursuant to the Charter on Organization and Operation of G.C Food JSC;

The Board of Directors of G.C Food Joint Stock Company respectfully submits to the Annual General Meeting of Shareholders 2025 (AGM 2025) for approval of the following:

#### I. REMUNERATION REPORT OF THE BOD AND BOS FOR 2024

Pursuant to Resolution No. 01/2024/NQ-ĐHĐCĐ dated April 12, 2024, of the 2024 AGM, the total remuneration for the BOD and BOS in 2024 amounted to VND 624 million, detailed as follows:

No.	Position	Number of people (a)	Remuneration/ month (b)	Number of months (c)	đRemunerati on = (a) * (b) * (c)
<b>I Board of Directors</b>					
1	Chairman of the Board of Directors	01	7 million VND	12 months	84 million VND
2	Board of Directors' members	06	6 million VND	12 months	432 million VND
<b>II Board of Supervisors</b>					
1	Head of the Board of Supervisors	01	4 million VND	12 months	48 million VND
2	Member of the Board of Supervisors	02	2.5 million VND	12 months	60 million VND

#### II. REMUNERATION PLAN OF THE BOD AND BOS FOR 2025

##### 1. Board of Directors

The total remuneration for the BOD in 2025: VND 408 million/year, including:

- Chairman of BOD (1 person): VND 10,000,000/month;
- Members of the BOD (4 persons): VND 6,000,000/person/month;

##### 2. Board of Supervisors

The total remuneration for the BOS in 2025 is proposed at VND 108 million/year, including:

- Head of BOS (1 person): VND 4,000,000/month;
- Members of the BOS (2 people): VND 2,500,000/person/month.

Respectfully submitted to the GMS for review and approval.../.

**Recipients:**

- As above;
- File: Corporate Secretary.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

*(signed & stamped)*

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**Nguyen Van Thu**



## PROPOSAL

### ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

*Regarding: The approval of the private placement of shares*

**To: The Annual General Meeting 2025 of Shareholders of G.C Food JSC**

*Pursuant to Enterprise Law No. 59/2020/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*

- *Pursuant to Securities Law No. 54/2019/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;*
- *Pursuant to Law No. 56/2024/QH15 amending and supplementing several articles of the Securities Law, Accounting Law, Law on Independent Auditing, State Budget Law, Law on Management and Use of Public Assets, Law on Tax Administration, Personal Income Tax Law, State Reserve Law, and Law on Administrative Sanction Handling, passed by the National Assembly of the Socialist Republic of Vietnam on 2024-11-29;*
- *Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, issued by the Government, detailing the implementation of certain provisions of the Securities Law;*
- *Pursuant to the Charter on Organization and Operation of G.C Food JSC.*

The Board of Directors (BOD) of G.C Food Joint Stock Company respectfully submits to the Annual General Meeting of Shareholders 2025 (AGM 2025) for approval of the following matters:

#### I. PURPOSE OF THE PRIVATE PLACEMENT

The private placement of shares is intended to supplement capital for the Company's business expansion and investment activities.

#### II. PRIVATE PLACEMENT PLAN

No.	Item	Details
1	Issuing organization	G.C Food Joint Stock Company
2	Stock name	Shares of G.C Food Joint Stock Company
3	Stock code	GCF
4	Trading platform	UPCoM
5	Type of shares	Common shares
6	Par value per share	10,000 VND/share
7	Charter capital at the time of offering	321,799,990,000 VND

No.	Item	Details
8	Total outstanding shares at the time of offering	32,179,999 shares
9	Treasury shares	0 shares
10	Expected number of shares to be issued	6,667,000 shares
11	Total issuance value at par value	66,670,000,000 VND
12	Estimated charter capital after offering	388,469,990,000 VND
13	Pricing principle	Not lower than 30,000 VND/share
14	Offering Price	Authorized to the BOD to determine based on the pricing principle above, ensuring compliance with legal regulations and maximizing benefits for the Company and its shareholders.
15	Method of offering	Private placement of shares
16	Selection Criteria	<p>The investor must be a strategic investor who meets the following conditions:</p> <ul style="list-style-type: none"> <li>- Must be an existing shareholder of the Company;</li> <li>- Possess strong financial capacity and be able to provide financial support to the Company;</li> <li>- Have expertise in technology, management, and business development, and commit to cooperating with the Company for at least 3 years;</li> <li>- Not subject to any legal restrictions prohibiting the purchase of the Company's shares.</li> </ul>
17	Selected strategic investor for the private placement	<p>AIG Asia Ingredients Corporation</p> <p>Business Registration No.: 0314 524 981</p> <p>Address of head office: ot TH-1B, Road No. 7, South Commercial Area, Tan Thuan Export Processing Zone, Tan Thuan Dong Ward, District 7, Ho Chi Minh City, Vietnam.</p>

No.	Item	Details
18	Expected implementation timeframe	Within 2025. The exact time will be determined by the BOD.
19	Transfer restriction	All privately placed shares will be subject to a three-year transfer restriction from the completion date of the offering.
20	Treatment of unsold shares	In case the full number of offered shares is not subscribed, the GMS authorizes the BOD to cancel the unsold shares and conclude the offering.
21	Compliance with foreign ownership limits	The GMS authorizes the BOD to ensure that the private placement complies with foreign ownership restrictions as required by applicable laws.

### III. PLAN FOR THE USE OF PROCEEDS FROM THE PRIVATE PLACEMENT

The total expected proceeds from the private placement of shares will be at least VND 200,010,000,000 (Two hundred billion, ten million VND). The funds will be allocated in the following priority order:

No.	Purpose of Capital Use	Amount (VND)	Allocation Ratio	Expected Disbursement Period
1	Capital contribution to increase charter capital in Viet Nam Co Co Food Joint Stock Company (a subsidiary of the Company) to: (i) invest in production line machinery and equipment, (ii) repay short-term bank loans, and (iii) supplement working capital for business operations.	80,000,000,000	39.99%	Q3/2025 – Q2/2026
2	Repayment of short-term bank loans.	70,000,000,000	34.99%	Q3/2025 – Q2/2026
3	Additional working capital for business operations.	50,010,000,000	25.02%	Q3/2025 – Q2/2026
	<b>Total</b>	<b>200,010,000,000</b>	<b>100%</b>	

Depending on actual circumstances and capital needs at the time of the private placement, the GMS authorizes the Board of Directors to adjust the fund utilization plan if the changes remain within 50% of the total proceeds, ensuring compliance with



Clause 2, Article 9 of Decree 155/2020/ND-CP dated December 31, 2020, and other applicable legal regulations. Any adjustments (if necessary) will be reported to the AGM at the nearest meeting.

#### IV. EXEMPTION FROM PUBLIC TENDER OFFER

The General Meeting of Shareholders approves the exemption for AIG Asia Ingredients Corporation from the obligation to conduct a public tender offer when participating in the private placement of shares according to the Private Placement Plan outlined in Section II above, with specific details as follows:

Investor Name	Citizen ID/Passport or Business Registration Certificate	Entity		Number of shares owned before the offering (shares)	Ownership percentage before the offering (%) (*)	Number of shares expected to be allocated (shares)	Number of shares owned after the offering (shares)	Ownership percentage after the offering (%) (**)
		Strategic Investor/ Qualified Investor	Foreign investor / Organization with more than 50% Foreign Ownership / Domestic investor					
AIG Asia Ingredients Corporation	0314524981	Strategic investor	Domestic investors	13,652,600	42.43%	6,667,000	20,319,600	52.31%

(\*) The Ownership percentage before the offering in the table above is calculated based on the number of outstanding shares..

(\*\*) The Ownership percentage after the offering in the table above is calculated based on the assumption that the private placement is 100% successfully completed..

The GMS authorizes the Board of Directors to recalculate these figures at the time of the placement for the purpose of preparing and submitting the Private Placement Registration Dossier to the relevant authorities (if required by applicable regulations).

#### V. APPROVAL OF SUPPLEMENTARY TRADING REGISTRATION

Approval of the registration of additional shares at the Vietnam Securities Depository and Clearing Corporation and the supplementary trading registration at the Hanoi Stock Exchange for all shares successfully issued in this private placement.

#### VI. APPROVAL OF CHARTER CAPITAL INCREASE AND AMENDMENT OF CHARTER CAPITAL, OUTSTANDING SHARES, AND OTHER RELATED CONTENTS IN THE COMPANY'S CHARTER ACCORDING TO THE ADDITIONAL CAPITAL RAISED FROM THE PRIVATE PLACEMENT

Approval of the increase in charter capital and the amendment of charter capital, the number of outstanding shares, and other related contents in the Company's Charter to correspond with the total par value of the actual number of shares successfully issued in the private placement as per the proposed offering plan.

#### VII. AUTHORIZATION TO THE BOARD OF DIRECTORS

The GMS delegates and authorizes the BOD to decide and implement the following matters, including but not limited to:

- Adjusting or supplementing the private placement plan based on actual market conditions at the time of issuance or as required by regulatory authorities to ensure successful execution.;

- Approving the detailed offering plan and selecting the specific timing for the private placement, obtaining necessary approvals/registrations from relevant government authorities, and executing the share offering;
- Amending, supplementing, and providing clarifications in the offering dossier to comply with actual conditions or regulatory authority requirements, ensuring the best interests of shareholders and the Company, while remaining legally compliant;
- Determining the final offering price, including adjustments based on actual conditions, in accordance with the pricing principles approved by the AGM;
- Developing measures to ensure compliance with the foreign ownership ratio regulations;
- Selecting the optimal timing for implementing the offering plan after securing approval from the State Securities Commission of Vietnam (SSC), ensuring full legal compliance;
- Handling unsold shares by reallocating them to the Strategic Investor (if any);
- Developing and approving the detailed fund utilization plan for proceeds from the offering, aligning with the purposes approved by the GMS, and adjusting the plan based on operational realities at the time of issuance. Any adjustments to fund utilization will be reported to the GMS at the next meeting;
- Executing the use of capital raised from the offering in line with the approved objectives, ensuring compliance with legal regulations, safeguarding shareholder and Company interests, and reporting to the GMS in the next session;
- Finalizing and approving contracts, agreements, and necessary documents related to the private placement;
- Reporting the results of the private placement to the SSC as per regulatory requirements;
- Registering newly issued shares with the Vietnam Securities Depository and Clearing Corporation (VSDC) and listing them on the Hanoi Stock Exchange (HNX) within the legally mandated period;
- Decide and carry out the procedures for amending the enterprise registration contents (including the procedure for registering an increase in Charter Capital after the completion of the offering) and sign the necessary documents related to the adjustment of the increased Charter Capital on the Enterprise Registration Certificate/Establishment and Operation License with the competent state authorities; amend the Charter Capital level, the number of outstanding shares, and other related contents in the Company's Charter; and perform other procedures/tasks related to the increase in Charter Capital with the competent state authorities and relevant entities;
- Making necessary decisions and carrying out all required procedures to successfully execute the private placement plan;

- Preparing and submitting required documents to government authorities to facilitate the private placement process.;
- Signing necessary documents and authorizing relevant individuals, ensuring full compliance with legal requirements to complete the private placement process as approved by the GMS and BOD;
- The BOD may authorize the Chairman or the General Director to handle one or multiple tasks mentioned above.

Respectfully submitted to the GMS for review and approval../.

**Recipients:**

- As above;
- File: Corporate Secretary.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

*(signed & stamped)*

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**Nguyen Van Thu**

## PROPOSAL

### ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

v/v: The approval of the issuance of shares to increase charter capital from equity sources

**To: The Annual General Meeting 2025 of Shareholders of G.C Food JSC**

Pursuant to Enterprise Law No. 59/2020/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

- Pursuant to Securities Law No. 54/2019/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, issued by the Government, detailing the implementation of certain provisions of the Securities Law;
- Pursuant to the Charter on Organization and Operation of G.C Food JSC;

Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, issued by the Government, detailing the implementation of certain provisions of the Securities Law:

#### I. APPROVING THE ISSUANCE PLAN

No.	Item	Details
1	Issuing organization	G.C Food Joint Stock Company
2	Stock name	Shares of G.C Food Joint Stock Company
3	Stock code	GCF
4	Trading platform	UPCoM
5	Type of shares	Common shares
6	Par value per share	10,000 VND/share
7	Current Charter capital	321,799,990,000 VND
8	Number of outstanding shares	32,179,999 shares
9	Estimated charter capital before issuance	388,469,990,000 VND (estimated after the completion of the private placement issuance)
10	Estimated number of outstanding shares before issuance	38,846,999 shares
11	Number of treasury shares	0 shares

No.	Item	Details
12	Number of shares to be additionally issued	3,884,699 shares
13	Total value of issued shares at par value	38,846,990,000 VND
14	Estimated charter capital after the issuance	427,316,980,000 VND
15	Purpose of issuance	Issuance of shares to increase charter capital from owner's equity
16	Execution ratio/ Issuance Percentage	10%, corresponding to an implementation ratio of 10:1. At the record date, a shareholder holding 01 (one) share will receive 01 (one) right to receive additional shares. Every 10 (ten) rights will entitle the shareholder to receive 01 (one) newly issued share. Treasury shares (if any) will not be eligible for the additional shares.
17	Implementation method	Existing shareholders will receive additional shares through the rights issuance. The right to receive additional shares from owner's equity cannot be transferred.
18	Issuance targets	All existing shareholders listed in the Company's shareholder registry as of the record date for exercising the right to receive additional shares.
19	Source of funds for issuance	The unprocessed after tax profit based on the audited financial statements in 2024.
20	Expected implementation period	Expected to be carried out in 2025, after completing the private placement issuance; the specific timing will be decided by the BOD.
21	Rounding principle and handling of fractional shares (if any)	<p>The number of additional shares issued will be rounded down to the nearest whole unit. Fractional shares (if any) will be canceled.</p> <p><i>Example: On the record date for the issuance of shares from owner's equity, shareholder Nguyen Van A holds 95 shares. Under the entitlement ratio of 10:1, the shareholder is</i></p>

No.	Item	Details
		<p><i>entitled to receive additional shares calculated as follows: <math>(95/10) \times 1 = 9.5</math> shares.</i></p> <p><i>According to the rounding principle and the handling of fractional shares, Nguyen Van A will receive 9 shares after rounding down to the nearest whole number, while 0.5 fractional shares will be canceled.</i></p>
22	Related restrictions	Shares that are subject to transfer restrictions (if any) will still be eligible to receive additional shares. Additional shares issued from owner's equity will not be subject to transfer restrictions.
23	Commitment to foreign ownership ratio compliance	The issuance of shares to increase charter capital from owner's equity will not increase the foreign ownership ratio in the Company based on the total number of outstanding shares.

## II. APPROVAL OF SUPPLEMENTARY TRADING REGISTRATION

Approval of the supplementary registration and trading registration of all the shares actually issued under the plan for issuing shares to increase charter capital from owner's equity. The aforementioned shares will be additionally registered at the Vietnam Securities Depository and Clearing Corporation and additionally listed on the Hanoi Stock Exchange (at Upcom).

## III. APPROVAL OF CHARTER CAPITAL INCREASE AND AMENDMENTS TO CHARTER CAPITAL, OUTSTANDING SHARES, AND OTHER RELATED CONTENTS IN THE COMPANY'S CHARTER BASED ON THE ACTUAL INCREASED CAPITAL FROM THE ISSUANCE

Approval of the increase in charter capital and the amendment of the charter capital, the number of outstanding shares, and other related provisions in the Company's Charter corresponding to the total par value of the actual number of shares issued under the above-mentioned issuance plan.

## IV. AUTHORIZATION TO THE BOARD OF DIRECTORS

The GMS authorizes and delegates the Board of Directors (BOD) to decide and implement the following matters, including but not limited to:

- Determine the issuance timing, prepare, revise, and explain all necessary documents and procedures for the share issuance registration with the State Securities Commission of Vietnam (SSC), decide on the details, revise, and supplement the issuance plan according to actual circumstances at the time of issuance or as required by competent authorities, and carry out necessary tasks in compliance with legal regulations to complete the share issuance;

- Calculate and determine the exact number of shares to be issued based on the issuance ratio approved by the GMS;
- Complete other matters related to the increase of the Company's charter capital;
- Carry out the necessary procedures to report the issuance results to the SSC;
- Carry out all necessary tasks to ensure the newly issued shares are registered for additional depository at the Vietnam Securities Depository and Clearing Corporation and for additional trading registration at the Hanoi Stock Exchange;
- Decide on and carry out the procedures for changing business registration information (including the registration for charter capital increase after the issuance is completed) and sign all necessary documents related to the adjustment of the charter capital on the Enterprise Registration Certificate/Establishment and Operation License with the competent authorities; amend the charter capital, the number of outstanding shares, and other related contents in the Company's Charter; and handle all related procedures with the competent authorities and relevant entities;
- Execute other tasks necessary for implementing the approved plan;
- The Board of Directors is authorized to delegate the Chairman of the Board of Directors or the General Director to execute one or several of the above-mentioned tasks.

## **V. IMPLEMENTATION**

The GMS authorizes the Board of Directors and the General Director to implement the related tasks in accordance with the Company's Charter and legal regulations..

Respectfully submitted to the GMS for review and approval../.

**Recipients:**

- As above;
- File: Corporate Secretary.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

*(signed & stamped)*

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**Nguyen Van Thu**



**PROPOSAL**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**

*Regarding: Change in the number of members of the Board of Directors and dismissal of members of the Board of Directors for the 2022–2026 term*

**To: Annual General Meeting of Shareholders 2025 of G.C Food JSC**

- Pursuant to Enterprise Law No. 59/2020/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Pursuant to the Charter on Organization and Operation of G.C Food JSC;

The Board of Directors (“BOD”) of G.C Food Joint Stock Company respectfully submits to the Annual General Meeting of Shareholders 2025 (“AGM2025”) for approval of the following:

1. Approval of the change in the number of members of the Board of Directors to 05 members.
2. Approval of the dismissal of 02 members of the Board of Directors who have submitted resignation letters:
  - Mr. Le Hoanh Su – Independent member of the Board of Directors;
  - Mr. Nguyen Diep Phap – Member of the Board of Directors.

Respectfully submitted to the GMS for review and approval../.

**Recipients:**

- As above;
- Archives: Corporate Secretary.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

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**Nguyen Van Thu**

## VOTING CARD

### ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

Shareholder's Full Name: \_\_\_\_\_

Shareholder Code: \_\_\_\_\_

Number of shares owned as of the record date (March 13, 2025): \_\_\_\_\_

Number of Shares Authorized (if any): \_\_\_\_\_

No.	Content	Approve	Disapprove	Abstain
1	Report on business performance in 2024 and business plan for 2025 by the Board of Management.			
2	Report on the activities of the Board of Directors in 2024 and orientation for 2025.			
3	Report on the inspection and supervision results of the Board of Supervisors in 2024.			
4	Proposal on the approval of the audited financial statements for 2024			
5	Proposal on the selection of unit to audit financial statements for 2025			
6	Proposal on the approval of the profit distribution for 2024 and profit distribution plan for 2025;			
7	Proposal on the approval of the production and business plan for 2025.			
8	Proposal on the approval of the remuneration for the BOD and the BOS in 2024 and the proposed remuneration for 2025			
9	Proposal on the approval of the private placement of shares.			
10	Proposal on the approval of the issuance of shares to increase charter capital from equity sources.			
11	Proposal on the approval of the change in the number of members of the Board of Directors and dismissal of members of the Board of Directors for the 2022–2026 term.			

Ho Chi Minh City, April 10, 2025

**Shareholder**

(Sign, clearly state full name, and affix stamp if an organization)

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## SHAREHOLDER ELIGIBILITY VERIFICATION MINUTES ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

**To: The Annual General Meeting of Shareholders 2025 of G.C Food JSC**

The Vote Counting Committee of the Annual General Meeting of Shareholders 2025 of G.C Food Joint Stock Company ("Vote Counting Committee") respectfully submits to the Annual General Meeting of Shareholders 2025 ("AGM 2025") the following report:

Today, on April 10, 2025, at Sheraton Hotel & Tower (No. 80 Dong Du Street, Ben Nghe Ward, District 1, Ho Chi Minh City), we, the members of the Shareholder Eligibility Verification Committee attending the Annual General Meeting of Shareholders 2025 of G.C Food Joint Stock Company, include:

1. Ms. Nguyen Thi Chau - Head of the Vote Counting Committee
2. Ms. Nguyen Hong Lien - Member of the Vote Counting Committee
3. Ms. Ta Thi Bich Loan - Member of the Vote Counting Committee

We have conducted the verification of shareholder eligibility for participation in the Annual General Meeting of Shareholders 2025 of G.C Food Joint Stock Company up until 08:30 AM on April 10, 2025, with the following results:

- Total number of shareholders of the Company: ... shareholders, representing ... shares, accounting for 100% of the total voting shares.
- Total number of shareholders and shareholder representatives attending the Meeting (including shareholders attending in person and those authorizing representatives to attend): ... shareholders, representing ... voting shares, accounting for ...% of the total voting shares.

Based on the verification results, the Annual General Meeting of Shareholders 2025 of G.C Food Joint Stock Company meets the eligibility conditions to proceed in accordance with the Law on Enterprises and the Company's Charter.

We respectfully propose that the shareholders approve the commencement of the AGM 2025.

**Recipients:**

- As above;
- File: Corporate Secretary.

**ON BEHALF OF VOTE COUNTING COMMITTEE  
HEAD OF THE COMMITTEE**

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**Nguyen Thi Chau**

## VOTE COUNTING MINUTES ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

To: The Annual General Meeting of Shareholders 2025 of G.C Food Joint Stock Company

At 11:00 AM on April 10, 2025, at Sheraton Hotel & Tower (No. 80 Dong Du Street, Ben Nghe Ward, District 1, Ho Chi Minh City), the Vote Counting Committee conducted the verification and tabulation of voting ballots for the resolutions at the Annual General Meeting of Shareholders 2025, with the following details:

### I. COMPANY INFORMATION

Company Name: G.C Food Joint Stock Company

Address of head office: Lot V-2E, Road No. 11, Ho Nai Industrial Park, Ho Nai 3 Commune, Trang Bom District, Dong Nai Province, Vietnam.

Business Registration Number: 3602503768

Issued by: Department of Planning and Investment of Dong Nai Province, initially registered on May 31, 2011, and most recently amended on ....., 2025.

### II. MEMBERS OF THE VOTE COUNTING COMMITTEE

1. Ms. Nguyen Thi Chau - Head of the Vote Counting Committee
2. Ms. Nguyen Hong Lien - Member of the Vote Counting Committee
3. Ms. Ta Thi Bich Loan - Member of the Vote Counting Committee

### III. BALLOT COUNTING RESULTS

At 11:00 AM on April 10, 2025, at the time of voting, the total number of shareholders and shareholder representatives attending was ... individuals, representing ... shares with voting rights, corresponding to ... voting ballots, accounting for ...% of the total voting shares.

(i) Total number of voting ballots issued (total voting ballots of attending shareholders): ... ballots, representing ... shares with voting rights.

(ii) Total number of voting ballots collected (total voting ballots of attending and voting shareholders): ... ballots, representing ... shares with voting rights, of which:

+ Total number of valid ballots: ... ballots, representing ... shares with voting rights.

+ Total number of invalid ballots: ... ballots, representing ... shares with voting rights.

**1. The Vote Counting Committee has conducted the ballot counting process for the voting matters at the Annual General Meeting of Shareholders 2025.**

**Content 01: Report on business performance in 2024 and business plan for 2025 by the Board of Management.**

*The General Meeting of Shareholders voted to approve as follows:*

	Quantity	Percentage
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		(%)
<b>Total valid votes</b>	... ballots, representing ... shares	...%
<i>Approve</i>	... ballots, representing ... shares	...%
<i>Disapprove</i>	... ballots, representing ... shares	...%
<i>Abstain</i>	... ballots, representing ... shares	...%
<b>Total invalid votes</b>	... ballots, representing ... shares	...%
<b>Total votes</b>	... ballots, representing ... shares	...%

**Content 02: Report on the activities of the Board of Directors in 2024 and orientation for 2025.**

*The General Meeting of Shareholders voted to approve as follows:*

	Quantity	Percentage (%)
<b>Total valid votes</b>	... ballots, representing ... shares	...%
<i>Approve</i>	... ballots, representing ... shares	...%
<i>Disapprove</i>	... ballots, representing ... shares	...%
<i>Abstain</i>	... ballots, representing ... shares	...%
<b>Total invalid votes</b>	... ballots, representing ... shares	...%
<b>Total votes</b>	... ballots, representing ... shares	...%

**Content 03: Report on the inspection and supervision results of the Board of Supervisors in 2024.**

*The General Meeting of Shareholders voted to approve as follows:*

	Quantity	Percentage (%)
<b>Total valid votes</b>	... ballots, representing ... shares	...%
<i>Approve</i>	... ballots, representing ... shares	...%
<i>Disapprove</i>	... ballots, representing ... shares	...%
<i>Abstain</i>	... ballots, representing ... shares	...%
<b>Total invalid votes</b>	... ballots, representing ... shares	...%
<b>Total votes</b>	... ballots, representing ... shares	...%

**Content 04: Proposal on the approval of the audited financial statements for 2024.**

The General Meeting of Shareholders voted to approve as follows:

	Quantity	Percentage (%)
<b>Total valid votes</b>	... ballots, representing ... shares	...%
<i>Approve</i>	... ballots, representing ... shares	...%
<i>Disapprove</i>	... ballots, representing ... shares	...%
<i>Abstain</i>	... ballots, representing ... shares	...%
<b>Total invalid votes</b>	... ballots, representing ... shares	...%
<b>Total votes</b>	... ballots, representing ... shares	...%

**Content 05: Proposal on the selection of unit to audit financial statements for 2025.**

The General Meeting of Shareholders voted to approve as follows:

	Quantity	Percentage (%)
<b>Total valid votes</b>	... ballots, representing ... shares	...%
<i>Approve</i>	... ballots, representing ... shares	...%
<i>Disapprove</i>	... ballots, representing ... shares	...%
<i>Abstain</i>	... ballots, representing ... shares	...%
<b>Total invalid votes</b>	... ballots, representing ... shares	...%
<b>Total votes</b>	... ballots, representing ... shares	...%

**Content 06: Proposal on the approval of the profit distribution for 2024 and profit distribution plan for 2025.**

The General Meeting of Shareholders voted to approve as follows:

	Quantity	Percentage (%)
<b>Total valid votes</b>	... ballots, representing ... shares	...%
<i>Approve</i>	... ballots, representing ... shares	...%
<i>Disapprove</i>	... ballots, representing ... shares	...%
<i>Abstain</i>	... ballots, representing ... shares	...%
<b>Total invalid votes</b>	... ballots, representing ... shares	...%

<b>Total votes</b>	... ballots, representing ... shares	...%
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**Content 07: Proposal on the approval of the production and business plan for 2025.**

*The General Meeting of Shareholders voted to approve as follows:*

	Quantity	Percentage (%)
<b>Total valid votes</b>	... ballots, representing ... shares	...%
<i>Approve</i>	... ballots, representing ... shares	...%
<i>Disapprove</i>	... ballots, representing ... shares	...%
<i>Abstain</i>	... ballots, representing ... shares	...%
<b>Total invalid votes</b>	... ballots, representing ... shares	...%
<b>Total votes</b>	... ballots, representing ... shares	...%

**Content 08: Proposal on the approval of the remuneration for the BOD and the BOS in 2024 and the proposed remuneration for 2025.**

*The General Meeting of Shareholders voted to approve as follows:*

	Quantity	Percentage (%)
<b>Total valid votes</b>	... ballots, representing ... shares	...%
<i>Approve</i>	... ballots, representing ... shares	...%
<i>Disapprove</i>	... ballots, representing ... shares	...%
<i>Abstain</i>	... ballots, representing ... shares	...%
<b>Total invalid votes</b>	... ballots, representing ... shares	...%
<b>Total votes</b>	... ballots, representing ... shares	...%

**Content 09: Proposal on the approval of the private placement of shares.**

Pursuant to the Company's Charter, shareholders with related interests are not eligible to vote on this matter, specifically:

1. Full name – Shareholder code: owns ... shares.
2. Full name – Shareholder code: owns ... shares.

Total number of votes after excluding shareholders and related persons with relevant interests: ... shares, equivalent to ... ballots.

*The General Meeting of Shareholders voted to approve as follows:*

	Quantity	Percentage
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		(%)
<b>Total valid votes</b>	... ballots, representing ... shares	...%
<i>Approve</i>	... ballots, representing ... shares	...%
<i>Disapprove</i>	... ballots, representing ... shares	...%
<i>Abstain</i>	... ballots, representing ... shares	...%
<b>Total invalid votes</b>	... ballots, representing ... shares	...%
<b>Total votes</b>	... ballots, representing ... shares	...%

**Content 10: Proposal on the approval of the issuance of shares to increase charter capital from equity sources.**

*The General Meeting of Shareholders voted to approve as follows:*

	Quantity	Percentage (%)
<b>Total valid votes</b>	... ballots, representing ... shares	...%
<i>Approve</i>	... ballots, representing ... shares	...%
<i>Disapprove</i>	... ballots, representing ... shares	...%
<i>Abstain</i>	... ballots, representing ... shares	...%
<b>Total invalid votes</b>	... ballots, representing ... shares	...%
<b>Total votes</b>	... ballots, representing ... shares	...%

**Content 11: Proposal on the approval of the change in the number of members of the Board of Directors and dismissal of members of the Board of Directors for the 2022–2026 term.**

*The General Meeting of Shareholders voted to approve as follows:*

	Quantity	Percentage (%)
<b>Total valid votes</b>	... ballots, representing ... shares	...%
<i>Approve</i>	... ballots, representing ... shares	...%
<i>Disapprove</i>	... ballots, representing ... shares	...%
<i>Abstain</i>	... ballots, representing ... shares	...%
<b>Total invalid votes</b>	... ballots, representing ... shares	...%
<b>Total votes</b>	... ballots, representing ... shares	...%

## 2. Resolution Approval

Based on the voting results stated above, and in accordance with the Company's Charter, the following matters have been approved by the Annual General Meeting of Shareholders 2025:

(\*) Calculated based on the total number of shares held by shareholders attending and participating in the voting process..

No.	Approved Resolutions	Approval Rate (*)
1	Report on business performance in 2024 and business plan for 2025 by the Board of Management	...%
2	Report on the activities of the Board of Directors in 2024 and orientation for 2025.	...%
3	Report on the inspection and supervision results of the Board of Supervisors in 2024.	...%
4	Proposal on the approval of the audited financial statements for 2024	...%
5	Proposal on the selection of unit to audit financial statements for 2025	...%
6	Proposal on the approval of the profit distribution for 2024 and profit distribution plan for 2025;	...%
7	Proposal on the approval of the production and business plan for 2025.	...%
8	Proposal on the approval of the remuneration for the BOD and the BOS in 2024 and the proposed remuneration for 2025	...%
9	Proposal on the approval of the private placement of shares.	...%
10	Proposal on the approval of the issuance of shares to increase charter capital from equity sources.	...%
11	Proposal on the approval of the change in the number of members of the Board of Directors and dismissal of members of the Board of Directors for the 2022–2026 term.	...%

The ballot counting process was concluded at ... hours ... on the same day.

**HEAD OF VOTE COUNTING COMMITTEE:**

NGUYEN THI CHAU

**MEMBER OF VOTE COUNTING COMMITTEE:**

NGUYEN HONG LIEN

**MEMBER OF VOTE COUNTING COMMITTEE:**

TA THI THANH LOAN

## **DRAFT MINUTES OF MEETING ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025 G.C FOOD JOINT STOCK COMPANY**

### **I. COMPANY INFORMATION**

Company Name: G.C Food Joint Stock Company

Address of head office: Lot V-2E, Road No. 11, Ho Nai Industrial Park, Ho Nai 3 Commune, Trang Bom District, Dong Nai Province, Vietnam.

Business Registration Number: 3602503768

Issued by: Department of Planning and Investment of Dong Nai Province, initially registered on May 31, 2011, and most recently amended on ....., 2025.

### **II. TIME, VENUE, AND ATTENDEES**

**1. Time:** 08:00 AM, Thursday, April 10, 2025.

**2. Venue:** Sheraton Hotel & Tower (No. 80 Dong Du Street, Ben Nghe Ward, District 1, Ho Chi Minh City).

**3. Attendees:**

- Shareholders and shareholder representatives of G.C Food JSC.
- Members of the Board of Directors ("BOD"), Members of the Board of Supervisors ("BOS"), and the Board of Management of the Company.

### **III. PROCEDURES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**

#### **1. Report on the verification of attending representative credentials**

Ms. ..., on behalf of the Shareholder Eligibility Verification Committee, read the Report on the verification of attending representative credentials prepared at ... AM on April 10, 2025.

Verification results:

- Total number of shareholders of the Company: ... shareholders, representing ... shares, accounting for 100% of the total voting shares.
- Total number of shareholders and shareholder representatives attending the Meeting: ... shareholders, representing ... voting shares, accounting for ...% of the total voting shares.

*(Attached: Shareholder Eligibility Verification Minutes).*

Pursuant to the Law on Enterprises 2020 and the Company's Charter, the Annual General Meeting of Shareholders 2025 of G.C Food JSC was deemed valid and eligible to proceed.

## **2. Approval of the Presidium, Secretariat, and Vote Counting Committee.**

Mr. ..., on behalf of the Organizing Committee, introduced the list of the Presidium, Secretariat, and Vote Counting Committee, and provided instructions on the voting process as follows:

### **I. PRESIDIUM**

1. Mr. Nguyen Van Thu - Chairman;
2. Ms. Bui Thi Mai Hien - Member;
3. Mr. Nguyen Diep Phap - Member;
4. Ms. Nguyen Thi Thanh Tam - Member;
5. Mr. Huynh Thanh Lam - Member;
6. Ms. Ha Thi Bich Van - Member;
7. Mr. Le Hoanh Su - Member.

*The General Meeting voted to approve the Presidium by raising voting cards, with the approval rate of ...%*

### **II. SECRETARIAT**

1. Mr. Le Tien Hoa - Head of the Secretariat;
2. Ms. Tong Thi My Tien - Member of the Secretariat.

*The General Meeting voted to approve the Secretariat by raising voting cards, with the approval rate of ...%.*

### **III. VOTE COUNTING COMMITTEE**

1. Ms. Nguyen Thi Chau – Head of Vote Counting Committee;
2. Ms. Nguyen Hong Lien – Member of Vote Counting Committee;
3. Ms. Ta Thi Bich Loan – Member of Vote Counting Committee.

*The General Meeting approved the personnel by a show of voting cards, with a ...% approval rate.*

## **3. Approval of the Rules of Organization and Operation of the General Meeting.**

Mr. ... presented the draft Working Regulations and Voting Rules of the General Meeting for the Annual General Meeting of Shareholders 2025.

*The General Meeting voted to approve the Working Regulations and Voting Rules by raising voting cards, with the approval rate of ...%.*

## **4. Approval of the Meeting Agenda.**

Mr. ..., on behalf of the Chairman, presented the Meeting Agenda of the General Meeting, including the following items::

- i. Report on business performance in 2024 and business plan for 2025 by the Board of Management;
- ii. Report on the activities of the Board of Directors in 2024 and orientation for 2025;
- iii. Report on the inspection and supervision results of the Board of Supervisors in 2024;
- iv. Proposal on the selection of unit to audit financial statements for 2025;
- v. Proposal on the selection of unit to audit financial statements for 2025;
- vi. Proposal on the approval of the profit distribution for 2024 and profit distribution

plan for 2025;;

- vii. Proposal on the approval of the production and business plan for 2025;
- viii. Proposal on the approval of the remuneration for the BOD and the BOS in 2024 and the proposed remuneration for 2025;
- ix. Proposal on the approval of the private placement of shares;
- x. Proposal on the approval of the issuance of shares to increase charter capital from equity sources..
- xi. Proposal on the approval of the change in the number of members of the Board of Directors and dismissal of members of the Board of Directors for the 2022–2026 term.

*The General Meeting voted to approve the Meeting Agenda by raising voting cards, with an approval rate of ...%.*

#### **IV. GENERAL MEETING CONTENTS**

**1. Report on business performance in 2024 and business plan for 2025 by the Board of Management.**

Mr. ... - ..., presented the Report on business performance in 2024 and business plan for 2025 by the Board of Management.

**2. Report on the activities of the Board of Directors in 2024 and orientation for 2025.**

Mr. ... - ..., presented the Report on the activities of the Board of Directors in 2024 and orientation for 2025.

**3. Report on the inspection and supervision results of the Board of Supervisors in 2024.**

Mr. ... - ..., presented the Report on the inspection and supervision results of the Board of Supervisors in 2024.

**4. Proposal on the approval of the audited financial statements for 2024.**

Mr. ... - ..., presented the Proposal on the approval of the audited financial statements for 2024.

**5. Proposal on the selection of unit to audit financial statements for 2025.**

Mr. ... - ..., presented the Proposal on the selection of unit to audit financial statements for 2025.

**6. Proposal on the approval of the profit distribution for 2024 and profit distribution plan for 2025.**

Mr. ... - ..., presented the Proposal on the approval of the profit distribution for 2024 and profit distribution plan for 2025.



**7. Proposal on the approval of the production and business plan for 2025.**

Mr. ... - ..., presented the Proposal on the approval of the production and business plan for 2025.

**8. Proposal on the approval of the remuneration for the BOD and the BOS in 2024 and the proposed remuneration for 2025.**

Mr. ... - ..., presented the Proposal on the approval of the remuneration for the BOD and the BOS in 2024 and the proposed remuneration for 2025

**9. Proposal on the approval of the private placement of shares.**

Mr. ... - ..., presented the Proposal on the approval of the private placement of shares

**10. Proposal on the approval of the issuance of shares to increase charter capital from equity sources**

Mr. ... - ..., presented the Proposal on the approval of the issuance of shares to increase charter capital from equity sources

**11. Proposal on the approval of the change in the number of members of the Board of Directors and dismissal of members of the Board of Directors for the 2022–2026 term.**

Mr. ... - ..., presented the Proposal on the approval of the change Change in the number of members of the Board of Directors and dismissal of members of the Board of Directors for the 2022–2026 term.

## **IV. DISCUSSION AND VOTING CONTENT**

### **1. Discussion**

*(Details are attached in the Minutes of the Meeting under the Discussion Section)*

### **2. Voting**

The Organizing Committee provided instructions on the voting process at the General Meeting.

At ... on April 10, 2025, at the time of voting, the number of shareholders and shareholder representatives in attendance was ..., representing ... shares with voting rights, corresponding to ... votes, accounting for ...% of the total shares with voting rights.

The General Meeting conducted voting on the reports and proposals through ballot voting.

The Vote Counting Committee proceeded with the vote counting.

## **VI. VOTING RESULTS**

*(Details are provided in the attached Vote Counting Minutes)*

## **VII. APPROVAL OF THE MINUTES AND RESOLUTIONS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**

Mr. ..., on behalf of the Secretariat, presented the contents of the meeting and submitted the minutes and resolutions of the Annual General Meeting of Shareholders 2025 for approval.

*The General Meeting voted to approve the minutes and resolutions by raising voting cards, with the approval rate of ...%*

These minutes were read back to all shareholders attending the General Meeting and were approved before the meeting was adjourned.

The General Meeting was adjourned at ... on April 10, 2025.

**ON BEHALF OF THE SECRETARIAT  
HEAD OF THE SECRETARIAT**

**ON BEHALF OF THE PRESIDUM  
CHAIRMAN**

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**Le Tien Hoa**

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**Nguyen Van Thu**

**DISCUSSION CONTENT**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**  
**G.C FOOD JOINT STOCK COMPANY**

*(Attached to Meeting Minutes No. 01/2025/BBH-DHĐCĐ.GCF dated April 10, 2025)*

**Question: Shareholder Name and Shareholder Code**

...

**Answer:**

...

**Question: Shareholder's Name and Shareholder Code**

...

**Answer:**

...

## **DRAFT RESOLUTION**

### **ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**

### **G.C FOOD JOINT STOCK COMPANY**

- Pursuant to Enterprise Law No. 59/2020/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to Securities Law No. 54/2019/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, issued by the Government, detailing the implementation of certain provisions of the Securities Law;
- Pursuant to the Charter on Organization and Operation of G.C Food Joint Stock Company;

## **DECISION**

### **Article 1: Approval of Report on business performance in 2024 and business plan for 2025 by the Board of Management.**

Voting approval rate: ...%

### **Article 2: Approval of Report on the activities of the Board of Directors in 2024 and orientation for 2025.**

Voting approval rate: ...%

### **Article 3: Approval of Report on the inspection and supervision results of the Board of Supervisors in 2024.**

Voting approval rate: ...%

### **Article 4: Approval of Proposal on the audited financial statements for 2024**

Voting approval rate: ...%

### **Article 5: Approval of Proposal on the selection of unit to audit financial statements for 2025**

Voting approval rate: ...%

### **Article 6: Approval of Proposal on the profit distribution for 2024 and profit distribution plan for 2025.**

Voting approval rate: ...%

Approved content: ...

### **Article 7: Approval of Proposal on the production and business plan for 2025.**

Voting approval rate: ...%

Approved content: ...

### **Article 8: Approval of Proposal on the remuneration for the BOD and the BOS in 2024 and the proposed remuneration for 2025.**

Voting approval rate: ...%

Approved content: ...

**Article 9: Approval of Proposal on the private placement of shares.**

Voting approval rate: ...%

Approved content: ...

**Article 10: Approval of Proposal on the issuance of shares to increase charter capital from equity sources..**

Voting approval rate: ...%

Approved content: ...

**Article 11: Approval of Proposal on the change in the number of members of the Board of Directors and dismissal of members of the Board of Directors for the 2022–2026 term.**

Voting approval rate: ...%

Approved content: ...

**Article 12: This resolution takes effect from the date of signing and is issued in 05 original copies to be retained at the Company's headquarters./.**

**Recipients:**

- As above;
- File: Corporate Secretary.

**ON BEHALF OF THE ANNUAL GENERAL  
MEETING OF SHAREHOLDERS**

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**Nguyen Van Thu  
Chairman of the Board of Directors  
G.C Food Joint Stock Company**