



PETROLIMEX

25 8/CV-PLC-TCKT

Hanoi, 31-03-2025

V/v: Explanation of changing in business results in 2024 – Consolidated

To: - State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to Point a, Clause 4, Article 14, Chapter III, the Circular No 96/2020/TT-BTC on November 16, 2020 of the Minister of Finance providing guidelines on disclosure of information on securities market.

Petrolimex Petrochemical Corporation - JSC (PLC Corporation) would like to explain the reasons why the profit after corporate income tax in the consolidated business results in 2024 decreased by 57.59% compared to 2023.

1. Business results in 2024:

Unit of measure: Million dong

Item	2024	2023	Comparison	
			Difference	Up/Down
1	2	3	4=2-3	5=4/3
1.Net revenue	6.931.744	7.960.654	-1.028.910	-12,92%
2.Profit after corporate income tax	43.221	101.918	-58.697	-57,59%

2. Reasons:

In 2024, the business operations of Petrolimex Asphalt Co., Ltd. and Petrolimex Chemicals Co., Ltd. (subsidiaries of PLC Corporation) faced many difficulties. The consumption volume, revenue, and gross profit decreased compared to the same period, resulting in a consolidated revenue decrease of VND 1,028.91 billion, corresponding to 12.92%. The consolidated gross profit for 2024 decreased by VND 184.12 billion compared to 2023. This is the main reason for the decrease in the after-tax consolidated profit of PLC Corporation in 2024 compared to 2023.

PLC would like to inform the business results for the Hanoi stock exchange and State Securities Commission.

Best regards,

Recipients:

- As above;
- Board of Directors;
- Board of Management;
- File: VT, TCKT



GENERAL DIRECTOR
LE QUANG TUAN