

No. 13/2025/VTZ-CBTT

Long An, day 31 month 3 year 2025

*Explanation of changes in profit after tax
in the 2024 separate financial statements.*

Respectfully to: - The State Securities Commission;

- Hanoi Stock Exchange.

Pursuant to Point a, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated 16/11/2020, the listing organization shall periodically disclose information on quarterly financial statements when the profit after corporate income tax in the report on business results of the reporting period changes by 10% or more compared to the report of the same period of the previous year, the listing organization must explain the causes of such abnormal fluctuations in the financial statements in the period.

On the basis of the above regulations, Viet Thanh Plastic Production and Trading Joint Stock Company explains the following profit fluctuations in the 2024 separate financial statements as follows:

Unit: Viet Nam Dong

| Reporting period | Year 2024 | Year 2023 | Volatility |
|------------------|----------------|----------------|------------|
| NI | 58.640.184.592 | 12.894.108.850 | Up 354,78% |

The main reason for the fluctuation: The parent company's revenue in 2024 reached more than VND 3.547 billion, an increase of VND 890 billion, equivalent to an increase of 33,50% compared to the revenue in 2023, the Company's gross profit margin increased slightly from 5,15% in 2023 to 5,61% in 2024, the above result is due to the Company's Board of Directors continuing to expand distribution channels including developing a system of provincial agents, promoting sales through online business units. In addition, the Company has cut business management expenses from VND 27,3 billion in 2023, down 36,3% to VND 17,38 billion in 2024.

Hereby, the Company would like to explain the fluctuation of profit after tax in the period according to the 2024 Separate Financial Statements compared to the same period in 2023.

Respect.

VIET THANH PLASTIC PRODUCTION AND
TRADING JOINT STOCK COMPANY

GENERAL DIRECTOR



PHAN VĂN QUÂN
TỔNG GIÁM ĐỐC