

No. 14/2025/VTZ-CBTT

Long An, day 31 month 03 year 2025

*Explanation of changes in profit after tax
in the consolidated financial statements for 2024.*

**Respectfully to: - The State Securities Commission;
- Hanoi Stock Exchange.**

Pursuant to Point a, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated 16/11/2020, the listing organization shall periodically disclose information on quarterly financial statements when the profit after corporate income tax in the report on business results of the reporting period changes by 10% or more compared to the report of the same period of the previous year, the listing organization must explain the causes of such abnormal fluctuations in the financial statements in the period.

On the basis of the above provisions, Viet Thanh Plastic Production and Trading Joint Stock Company explains the following profit fluctuations on the consolidated financial statements in 2024 as follows:

Unit: Viet Nam Dong

Reporting period	Year 2024	Year 2023	Volatility
NI	58.777.587.529	12.248.243.141	Up 379,89%

The main reason for the fluctuation: Consolidated sales revenue in 2024 reached more than VND 3.545 billion, an increase of VND 890 billion, more than 33,47% compared to the same period in 2023, the Company's gross profit margin increased slightly from 5,15% in 2023 to 5,65% in 2024, the above result was due to the Company's Board of Directors continuing to expand distribution channels including system development provincial agents, promoting sales through online business units. Business management expenses in 2024 will be VND 18,2 billion, down VND 9,8 billion, equivalent to 35,19% compared to 2023, while financial expenses in 2024 will be VND 92,9 billion, an increase of nearly VND 20 billion compared to 2023.

Hereby, the Company would like to explain the fluctuation of after-tax profit in the period according to the Consolidated Financial Statements of 2024 compared to the same period in 2023.

Respect.

VIET THANH PLASTIC PRODUCTION AND
TRADING JOINT STOCK COMPANY

GENERAL DIRECTOR



PHAN VĂN QUÂN
TỔNG GIÁM ĐỐC