

No: 20 /BC-DS3

Quang Ninh, April 02, 2025

ANNUAL REPORT 2024

To: - State Securities Commission;
- Hanoi Stock Exchange.

I. General Information

1. Overview Information

- Business name: DS3 Joint Stock Company
- Enterprise registration certificate number: 5700102567
- Charter capital: 106,697,300,000
- Address: Group 2, Zone 2, Hong Ha Ward, Ha Long City, Quang Ninh Province
- Phone number: 02033.835.799
- Fax number: 02033.826.927
- Website: ds3.vn
- Stock code: DS3
- History of formation and development:

The DS3 Waterway Management Joint Stock Company, formerly known as Waterway Management Section No. 3, was established on May 18, 1964, by decision of the Ministry of Transport. After nearly 60 years of construction and development, the company has continuously innovated and improved its quality, keeping pace with the new economy. Following the Prime Minister's decision on piloting the equitization of waterway management sections, on October 25, 2005, the Minister of Transport issued Decision No. 4010/QĐ-BGTVT approving the plan and converting the Waterway Management Section No. 3 under the Vietnam Inland Waterways Department into a joint stock company. On January 10, 2006, the DS3 Waterway Management Joint Stock Company officially began operations with various business lines, with inland waterway management and maintenance being its main business area, providing public service products under government contracts.

After more than 60 years of operation, the company has achieved many remarkable accomplishments. The unit was awarded the Third-Class Labor Medal by the



President of Vietnam in 2000. Specially, on the occasion of the 46th anniversary of the unit's establishment (May 18, 1964 - May 18, 2010), the President of Vietnam signed a decision awarding the Second-Class Labor Medal to the collective staff of the company and the Third-Class Labor Medal to 03 individuals, who were company leaders.

2. Business Activities and Areas:

- Business Activities:

+ Government management activities in specialized economic sectors such as management and maintenance of inland waterways, consulting, and developing plans for organizing and ensuring waterway traffic.

+ Cargo handling, short-term lodging services, restaurants, and food services.

+ Services supporting tourism promotion and organization.

+ Construction of railways, roads, urban infrastructure, shipbuilding, and floating components.

- Business Areas: the company mainly operates in Quang Ninh Province and Thai Nguyen Province.

3. Information about Governance Model, Business Organization, and Management Structure:

- **Governance Model:** According to Point b, Clause 1, Article 137 of the Enterprise Law.

- **Management Structure:** The General Meeting of Shareholders, the Supervisory Board, the Board of Directors (5 members, including 1 independent member), the General Director, the Deputy General Directors, functional departments/ subsidiaries, and affiliated companies.

- Affiliated Companies:

+ An Phu Road Limited Liability Company: 980,000,000 VND

4. Development Orientation

- Main objectives of the company:

- Continue restructuring the company and its subsidiaries for a more efficient organizational structure, study and improve the organizational structure and personnel with solutions to enhance management, operation, and business capacity.
- Build and improve the company's governance system.
- Build the company's image and position. Connect with investors to expand business activities to increase revenue and profit for the company.

- Medium and Long-Term Development Strategy:
 - Expand new market share, strengthen relationships, and maintain traditional customer care for the company.
 - Build and develop new business sectors to generate breakthrough revenue for the company, such as constructing transportation and civil infrastructure projects, and implementing real estate investment projects.
 - Develop funding channels through the securities market and maintain and expand relationships with domestic and international credit institutions to meet the capital needs for the company's production, business, and investment activities.
 - Sustainable Development Goals: Maintain production and business activities, manage risks. Ensure the life and income of the company's staff, with a focus on building a corporate culture.
5. Risks: State policies and regulations.

II. Operational Situation in the Year

1. Operational Situation of Production and Business Activities

Business Production Results in the Year

- Waterway bidding packages: In addition to existing partners, in 2024, the company has marketed and expanded its client base by working with several new partners to implement bidding packages.
- The company has expanded its business field by undertaking several infrastructure development bidding packages for urban areas, which is also a strategic goal of the company to increase revenue and profit.
- During the year, the company successfully completed the Riverway Hotel project and brought it into operation.

Unit of measurement: VND

Indicator	Figures for the end of 2024	Figures for the end of 2023
1 - Total revenue	51.242.863.961	29.643.761.839
+ Sales revenue	51.242.863.961	31.956.928.203
+ Revenue from financial activities	2.968.686	6.180.935.508
+ Other income	193.946.212	1.217.020.000
2 Total expenses (including corporate income tax expenses)	42.613.108.886	34.212.986.955
3 - Total net profit for the year	8.826.669.973	2.828.730.392

2. Tổ chức và nhân sự

- List of the Executive Board

• General Director:

Full name: Mr. Dao Vu Chinh

ID number: 034082009028, issued on August 16, 2021, by the Director of the Department of Administrative Management of Social Order Police.

Date of birth: November 12, 1982

Permanent address: Le Trong Tan Urban Area, An Khanh, Hoai Duc, Hanoi

Professional qualifications: Urban economics and management engineer

Company shareholding: 0 shares personally, 40,000 shares held by related persons, accounting for 0.37% of charter capital.

• Deputy General Director:

Full name: Mr. Hoang Thanh Tung

ID number: 035085004135, issued on May 1, 2021, by the Director of the Department of Administrative Management of Social Order Police.QLHCVTTXH

Date of birth: October 9, 1985

Permanent address: Đại Thanh Urban Area, Thanh Tri, Hanoi

Professional qualifications: Construction engineer

Company shareholding: 65,000 shares personally, 0 shares held by related persons, accounting for 0.61% of charter capital.

• Chief Accountant:

Full name: Mrs. Luu Thi Ly

ID number: 036186000287, issued on April 9, 2021, by the Director of the Department of Administrative Management of Social Order Police.

Date of birth: September 24, 1986

Permanent address: TDP No. 3, Xuan Phuong, Nam Tu Liem, Hanoi

Professional qualifications: Bachelor's degree in economics

Company shareholding: 150,000 shares personally, 0 shares held by related persons, accounting for 1.41% of charter capital.

- **Number of staff: 60 people.**

3. Investment situation, project implementation situation

a) Major investments.

• The project of the commercial service building and hotel in Hong Ha Ward, Ha Long City: The company has completed and put it into operation.

• The project of building residential and mixed-use buildings (Hotel, services, offices) in Hong Ha Ward, Ha Long City: The company has restructured and transferred all capital contributions to Ha Long Riverway Joint Stock Company.

- The project of rebuilding the old apartments D3-D4 Giang Vo, Ba Dinh, Hanoi: Currently, it is still facing legal procedures and is being regularly updated with partners.

b) Subsidiaries and affiliated companies.

Capital contribution to An Phu Road Limited Liability Company (charter capital: 9,800,000,000 VND), in which the company contributed 980,000,000 VND, accounting for 10% of the charter capital.

4. Financial situation

a) Financial situation

Unit of measurement: VND

Indicator	Code	Figures for the end of 2024	Figures for the end of 2023
I.Cash and cash equivalents	110	5.650.243.915	6.274.469.705
II.Short-term financial investment	120	-	-
III.Short-term receivables	130	26.347.209.511	37.882.903.329
IV.Inventory	140	5.232.353.361	2.789.411.857
V.Other short-term assets	150	3.598.280.616	1.265.461.405
B -LONG-TERM ASSETS	200	115.544.660.790	88.148.578.778
1.Tangible fixed assets	221	1.296.556.428	2.089.277.559
Original price	222	15.222.691.967	15.222.691.967
Accumulated depreciation	223	(13.926.135.539)	(13.133.414.408)
III.Investment real estate	230	56.086.798.054	-
Original price	231	56.841.914.721	-
Accumulated depreciation	232	(755.116.667)	-
IV.Long-term unfinished assets	240	-	23.070.936.689
2.Cost of unfinished basic construction	242	-	23.070.936.689
V.Long-term financial investment	250	980.000.000	980.000.000

Unit of measurement: VND

VI.Other long-term assets	260	10.181.306.308	745.031.208
TOTAL ASSETS	270	156.372.748.193	136.360.825.074
C -LIABILITIES PAYABLE	300	64.839.876.777	53.654.623.631
I.Short-term debt	310	22.606.129.454	41.654.623.631
II.Long-term debt	330	42.233.747.323	12.000.000.000
D -OWNER'S EQUITY	400	91.532.871.416	82.706.201.443
I.Equity	410	91.532.871.416	82.706.201.443
1.Owner's equity	411	106.697.300.000	106.697.300.000
4.Other owners' equity	414	-	-
8.Development investment fund	418	2.155.617.066	2.155.617.066
11.Undistributed profit after tax	421	(17.320.045.650)	(26.146.715.623)
TOTAL CAPITAL	440	156.372.748.193	136.360.825.074
Indicator		Figures for the end of 2024	Figures for the end of 2023
1 - Total revenue		51.242.863.961	29.643.761.839
+ Sales revenue		51.242.863.961	31.956.928.203
+ Revenue from financial activities		2.968.686	6.180.935.508
+ Other income		193.946.212	1.217.020.000
2 Total expenses (including corporate income tax expenses)		42.613.108.886	34.212.986.955
3 - Total net profit for the year		8.826.669.973	2.828.730.392

b) Key financial indicators:

Indicator	Year 2024	Year 2023	Note
1. 1. Liquidity indicators			
+ Current ratio: (Current assets / Current liabilities)	1,80	1,16	
+ Quick ratio: (Current assets - Inventory) / Current liabilities	1,57	1,09	
2. Capital structure indicators			
+ Debt to Total Assets ratio	0,41	0,39	
+ Debt to Equity ratio	0,71	0,65	
3. Operating efficiency indicators			
Net revenue / Average total assets	0,33	0,22	
4. Profitability indicators			
+ Net profit margin / Net revenue	0,17	0,10	
+ Net profit / Equity	0,03	0,03	
+ Net profit / Total assets	0,06	0,02	
+ Operating profit / Net revenue	0,17	0,07	

5. Shareholder structure, changes in the owner's investment capital.

a) Shares:

- Total number of shares: 10,669,730 shares
- Type of shares in circulation: 10,669,730 shares
- Number of shares with transfer restrictions: 0 shares

b) Shareholder structure:

No.	Shareholder	Number of shares	Number of shares	Value (VND)	Percentage (%)
I	Domestic shareholders	428	10.638.130	106.381.300.000	99,19
1	Organizations	2	55.000	550.000.000	0,52
2	Individuals	480	10.583.130	105.831.300.000	98,66
I	Foreign shareholders				
1	Organizations	0	0	0	0



2	Individuals	7	31.600	31.600.000	0,30
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Major shareholders :

No.	Shareholder name	Address	Number of shares owned (shares)	Value (VND)	Percentage (%)
1	Hoang Ha Phuong	Apartment R5.06.16, Royal City, 72A Nguyen Trai, Thanh Xuan, Hanoi	2.440.700	24.407.000.000	22,87
2	Ta Thi Thanh Huong		952.000	9.520.000.000	8,92
3	Nguyen Quang Hai	175 Van Cao, Dang Giang, Ngo Quyen, Hai Phong	567.300	5.673.000.000	5,32
4	Nguyen Thi Minh Ngoc	No. 112, Group 3, Nhu Quynh Street, Nhu Quynh Town, van Lam, Hung Yen	542.300	5.423.000.000	5,08

c) Changes in the owner's investment capital: None.

d) Treasury stock transactions: None

e) Other securities: None.

6. *Environmental and social impact report of the company.*

6.1. Environmental impact:

- Total direct and indirect greenhouse gas (GHG) emissions: None
- Initiatives and measures to reduce GHG emissions: None

6.2. Management of raw materials: In accordance with regulations, strictly complying with environmental protection laws.

6.3. Energy consumption: In accordance with regulations, strictly complying with environmental protection laws.

6.4. Water consumption: In accordance with regulations, strictly complying with environmental protection laws.

6.5. Compliance with environmental protection laws:

a) Number of violations penalized for non-compliance with laws and environmental regulations: None

b) Total fines for violations of laws and environmental regulations: None

6.6. Policies related to employees

- a) Number of employees, average salary for employees: 60 employees, average salary of 11.5 million VND/person/month.
- b) Labor policies to ensure health, safety, and welfare of employees: Regular health check-ups.
- c) Employee training activities
 - Average training hours per year, by employee and by employee category
 - Skills development programs and continuous learning to support employees in securing jobs and career development.

6.7. Report related to corporate social responsibility:

The company has participated in several charitable activities for society, including contributing to flood prevention funds, playing an active role in social welfare in the local community.

6.8. Report related to green capital market activities according to the guidelines of the State Securities Commission: None

III. Report and assessment of the CEO

The report and assessment of the Board of Directors must include at least the following content:

1. Evaluation of business performance.

For the maritime contract packages, in addition to working with old partners, the company has marketed and expanded its customer base to collaborate with new partners for new contracts in 2024. Currently, the traditional maritime contracts have been lined up, ensuring that employees are not left waiting for work.

The company has expanded its business scope, implementing several technical infrastructure construction contracts in urban areas. This is also a strategic goal of the company to increase revenue and profits. Previous investments in affiliated companies have not been effective, so in 2024, the company restructured its investments in subsidiaries and affiliates. The business results for 2024 showed a 212% increase compared to the same period in 2023, reflecting positive signs in the company's management of business operations.

2. Financial Situation

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a) Asset Situation

Tangible Fixed Assets

	Buildings and structures	Machinery and equipment	Transportation and transmission equipment	Total
Original Cost				
Beginning Balance	3.891.732.521	787.083.065	10.543.876.381	15.222.691.967
Purchased during the year	-	-	-	-
Disposed of, sold	-	-	-	-
Year-end Balance	3.891.732.521	787.083.065	10.543.876.381	15.222.691.967
Among them:				
<i>Fully depreciated but still in use</i>	<i>1.607.085.980</i>	<i>787.083.065</i>	<i>7.785.609.512</i>	<i>10.179.778.557</i>
Amortized value				
Beginning Balance	3.573.950.243	787.083.065	8.772.381.100	13.133.414.408
Depreciation during the year	152.309.769	-	640.411.362	792.721.131-
Year-end Balance	3.726.260.012	787.083.065	9.412.792.462	13.926.135.539
Remaining Value				
Beginning Balance	317.782.278	-	1.771.495.281	2.089.277.559
Year-end Balance	165.472.509	-	1.131.083.919	1.296.556.428

Investment properties

	<u>Original cost</u>	<u>Depreciation value</u>	<u>Remaining value</u>
Beginning Balance	-	-	-
Completed construction investment	56.841.914.721	755.116.667	56.086.798.054
Year-end Balance	<u>56.841.914.721</u>	<u>755.116.667</u>	<u>56.086.798.054</u>

b) Debt situation

- Current debt situation, significant fluctuations in debts.

The payable debt as of December 31, 2024, is: 64,839,876,777 VND

- Short-term debt: 22,606,129,454 VND
- Long-term debt: 42,233,747,323 VND

- Impact of exchange rate fluctuations on the company's business operations:
During the year, the company did not engage in any foreign currency transactions, so there was no exchange rate fluctuation impact.

3. *Improvements in organizational structure, policies, and management*

4. *Future development plans*

- Continue restructuring the company and its subsidiaries to improve organizational efficiency, research and complete the organizational structure and human resources with solutions to enhance management, operation, and business capacity.
- Build and improve the company's management system.
- Build the company's image and position. Partner with investors to expand business sectors to increase revenue and profits for the company.
 - Mid- and long-term development strategy:
- Expand into new market shares, strengthen relationships, and take care of the company's traditional customers.
- Build and develop new business sectors to create breakthrough revenue for the company: such as constructing transportation and civil infrastructure, implementing real estate investment projects, etc.
- Develop fundraising channels through the stock market and maintain, expand relationships with financial institutions both domestically and internationally to meet the capital needs for the company's business operations and investments.

5. *Explanation from the Board of Directors regarding the audit opinion (None).*

6. *Report on the company's responsibility towards the environment and society*

a. Environmental Indicators:

- Management of material sources;
- Energy consumption;
- Water consumption in accordance with regulations.
- Strict compliance with environmental protection laws.

b. Labor-related Issues:

- Labor policies ensuring the health, safety, and welfare of employees.

c. Corporate Social Responsibility (CSR) towards the local community:

- Actively participating in several charitable activities for society, contributing positively to social welfare in the local area.

IV. Assessment of the Board of Directors on the Company's operations (for joint stock companies)

1. Assessment of the Board of Directors on aspects of the Company's operations, including assessments related to environmental and social responsibility.

2. Implementing the resolution of the 2024 General Meeting of Shareholders on the direction and production and business targets, the Board of Directors has complied with the company's charter and state regulations in directing the production and business activities of the unit.

3. Evaluation of the Board of Directors on the activities of the company's Board of Directors

Based on the Resolutions of the General Meeting of Shareholders and the Resolutions of the Board of Directors, the Executive Board has implemented the assigned tasks as follows:

- Supervising and managing all company operations through functional departments and affiliated units. Ensuring that these departments and units comply with the resolutions and decisions of the General Meeting of Shareholders, the Board of Directors, and the Executive Board, as well as internal regulations and legal provisions.
- Enhancing supervision, reviewing, supplementing, and refining internal regulations to establish them as effective management tools and stabilize the company's operational structure.
- Reducing management and administrative costs to optimize operational efficiency.
- Organizing company activities towards sustainable and safe development; innovating management practices and strengthening team cohesion from the Executive Board to all employees.

4. Plans and Directions of the Board of Directors

- Continuing to restructure the Company and its subsidiaries to enhance organizational efficiency, refining the organizational and personnel structure with solutions aimed at strengthening management, executive, and business capabilities.
- Enhancing the supervisory role of the Board of Directors over the Executive Board and other management personnel in business operations, particularly in key areas such as financial-accounting activities, human resources management, workplace hygiene, labor safety, and fire prevention.
- Strengthening inspection and supervision of the implementation of internal regulations, policies, operational procedures, and work ethics across

departments and divisions to ensure assigned tasks are performed effectively.

- Further refining the salary and bonus mechanism based on job positions, linking it to productivity, work quality, and efficiency, ensuring it aligns with employees' capabilities and contributions to the Company's development.
- Consolidating the leadership structure and strengthening the team of managers and specialized professionals to meet both current and future development requirements.

V. Corporate Governance

1. Board of Directors

a) Members and Structure of the Board of Directors:

No	Full Name	Position	Appointment Date	Dismissal Date	Resignation Date	Number of Shares Held at End of Period	Shareholding Ratio (%)
1	Hoang Ha Phuong	Chairman of the Board of Directors	18/04/2023			2.440.700	22,87
2	Dao Vu Chinh	Member of the Board of Directors	18/04/2023			0	0
3	Nguyen Van Dung	Independent members of the Board of Directors	18/04/2023			20.000	0,19
4	Nguyen Quang Hai	Member of the Board of Directors	28/06/2022			567.300	5,32
5	Le Thi Minh Thu	Member of the Board of Directors	28/06/2022		03/04/2025	14.440	0,14

b) Board Committees: Not yet established.

c) Activities of the Board of Directors:

- The Annual General Meeting of Shareholders in 2024 was successfully held on May 18, 2024, with important items including: Report on business results for 2023; Plan for 2024; Report on the activities of the Supervisory Board in 2023; and approval of the audited financial statements for 2023.

- In terms of shareholder relations, the Board of Directors directed the implementation of timely communication with shareholders and provided updates on company activities and events through the Company's website, mail, email, phone calls, etc.
- The Board of Directors continued to organize regular Board meetings to assess the business performance, make decisions, and issue timely resolutions and decisions based on the actual situation of the Company.
- The Board of Directors adheres to the principle of collective decision-making, where resolutions are passed by a majority vote of the members. Resolutions are adopted when the majority of the Board members vote in favor.
- All Board meetings were held with the required number of members as per the law and the Company's charter. The resolutions and decisions made by the Board were based on the consensus of the majority of the Board members.

d) Activities of Independent Board Members: They have fulfilled their role by providing critical feedback and contributing opinions during meetings, as well as in the decision-making processes of the Board of Directors, ensuring transparency and fairness in the company's governance activities.

e) List of Board of Directors members with corporate governance training certificates.

List of Board of Directors members who participated in corporate governance programs during the year.

2. Board of Supervisors

a) Members and Structure of the Board of Supervisors.

No	Full Name	Position	Appointment Date	Dismissal Date	Resignation Date	Number of Shares Held at End of Period	Shareholding Ratio (%)
1	Nguyen Thi Minh Ngoc	Member of the Board of Supervisors	18/04/2023			542.300	5,08
2	Hoang Thi Thu Hao	Member of the Board of Supervisors	18/04/2023			30.500	0,29
3	Le Thuy Diep	Head of the Board of Supervisors	28/06/2022			0	0

b) Activities of the Board of Supervisors:.

The Board of Supervisors has carried out its inspection and supervision duties for the year 2024, with the following results:

- Supervised the implementation of the resolutions of the 2024 Annual General Meeting of Shareholders; monitored compliance with the Company's Charter, internal management regulations, and state laws, and reviewed the financial statements for the year 2024.
- Participated in and provided opinions during meetings of the Board of Directors and the Company's Executive Board.
- Inspected reports on business operations, accounting books, and accounting documents arising at the Company and its subsidiaries.
- Monitored and supervised the management and use of the Company's equipment and facilities.

3. Transactions, remuneration, and benefits of the Board of Directors, Executive Board, and Supervisory Board.

a) Salaries, bonuses, remuneration, and benefits.

In 2024, due to the company's financial situation, which has resulted in accumulated losses from previous years, the Annual General Meeting of Shareholders in 2024 approved a resolution that members of the Board of Directors and the Supervisory Board would not receive remuneration. The details are as follows:

Full name	Amount (VND)
Mr. Dao Vu Chinh – Member of the Board of Directors cum General Director	315.469.524
Mr. Hoang Thanh Tung – Deputy General Director – Appointed on April 18, 2023	169.660.261
Mr. Nguyen Quang Hai – Member of the Board of Directors	
Mrs. Le Thi Minh Thu – Member of the Board of Directors	27.580.004
Ms. Le Thuy Diep – Member of the Supervisory Board	0
Mr. Pham Van Tien – Director of External Affairs	88.384.056
Ms. Luu Thi Ly – Chief Accountant – Appointed on May 17, 2023	121.659.380

a) Insider stock transactions.

No.	Person executing the transaction	Relationship with the insider	Number of shares owned at the beginning of the period	Number of shares owned at the end of the period	Reason for increase/decrease

			<i>Number of shares</i>	<i>Perc entag e</i>	<i>Numb er of shares</i>	<i>Percentag e</i>	
1	Do Thi Nhan	The wife of Mr. Dao Vu Chinh – General Director.	40.000	0,37 %	80.100	0,75%	Buy/Sell
2	Hoang Thanh Tung	Deputy General Director	65.000	0.61 %	38.800	0.36%	Buy/Sell
3	Luu Thi Ly	Chief Accountant	150.000	1,41 %	113.80 0	1,07%	Buy/Sell
4	Nguyen Thi Minh Ngoc	Member of the Board of Supervisors	251.600	2,358 %	544.30 0	5,1%	Buy/Sell
5	Hoang Thi Thu Hao	Member of the Board of Supervisors	278.000	2,606 %	31.100	0,29%	Buy/Sell
6	Nguyen Van Dung	Board Member	60.000	0,562 %	20.000	0,19%	Buy/Sell

b) Contracts or transactions with insiders: None.

- Mr. Hoang Ha Phuong – Chairman of the Board of Directors: Outstanding loan as of January 1, 2024: VND 1,970,000,000, loaned to the Company in 2024: VND 8,680,000,000 (Eight billion, six hundred eighty million VND) with an interest rate of 5% per annum.
- The loan repayment to Mr. Hoang ha Phuong – Chairman of the Board of Directors, amounting to VND 10,650,000,000, resulted in a loan balance of VND 0 as of December 31, 2024.
- Mr. Nguyen Quang Hai – Member of the Board of Directors, lent the Company VND 450,000,000, with an interest rate of 5% per annum.
- Loan from Mr. Dao Vu Chinh – General Director, amounting to VND 250,000,000 (Two hundred fifty million VND) with an interest rate of 0%. The loan balance as of December 31, 2024 with Mr. Đào Vũ Chinh is VND 250,000,000.
- Nalico Construction Investment Joint Stock Company lent the Company VND 1,000,000,000 (One billion VND) in 2024. During the year, the Company repaid Nalico VND 13,180,000,000 (Thirteen billion, one hundred eighty million VND). The loan balance as of December 31, 2024 is VND 7,870,000,000 (a long-term loan) with an interest rate of 12% per annum.

c) Evaluation of compliance with corporate governance regulations: All financial reports have been audited and approved by the General Assembly of Shareholders.

VI. Financial report

1. Auditor's Opinion.

In our opinion, the financial statements mentioned have fairly and accurately reflected, in all material respects, the financial position of DS3 Joint Stock Company as of December 31, 2024, as well as the results of its operations and cash flow for the financial year ending on that date. The financial statements are in accordance with accounting standards, the Vietnamese accounting regime, and relevant legal regulations related to the preparation and presentation of consolidated financial statements.

2. Audited Financial Statements

The full audited financial report for 2024 has been published in detail on the company's website: www.ds3.vn.

Recipients:

- *As addressed;*
- *Archive: Document Management.*

**CONFIRMATION OF THE LEGAL
REPRESENTATIVE OF THE COMPANY**



ĐẠO VU CHINH