

No. 01/2025/THS/NQ-DHĐCD

Thanh Hoa, April 2, 2025

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025
THANH HOA - SONG DA JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises No. 59/2020/QH14 promulgated on 17/06/2020;
- Pursuant to the Charter of organization and operation of Thanh Hoa - Song Da Joint Stock Company;
- Pursuant to the Minutes of the Annual General Meeting of Shareholders in 2025 No. 01/2025/THS/BB-DHĐCD of Thanh Hoa - Song Da Joint Stock Company dated April 02, 2025.

RESOLUTION

Article 1. Approval of the 202 Board of Directors Activity Report 4 and 202 Plan5.

1. Implementation results in 2024:

Unit of Calculation: Copper

TT	Quota	Plan 2024	Implementation 2024	Ratio to Plan (%)
1	Total sales	260.000.000.000	295.034.992.891	113%
2	Total Revenue	236.363.000.000	268.213.629.901	113%
3	Profit before tax	3.200.000.000	1.361.220.127	42.5%
4	Profit after tax	2.560.000.000	1.088.709.298	42,5%
5	Employee Resource Management	12.000.000	13.300.000	114%
6	Dividend (%/year)	8%	8%	100%

2. The 2025 plan is as follows:

TT	Quota	Units of Calculation	Plan 2025	Notes
1	Total sales	Million VND	319.000	
2	Total Revenue	Million VND	290.000	
3	Profit before tax	Million VND	2.700	
4	Profit after tax	Million VND	2.160	
5	Employee Resource Management	Tr.d/person/month	14,0	
6	Dividend (%/year)	8%	8%	

Article 2. Approve the Supervisory Board's 2024 Activity Report and 2025 plan.

Article 3. Approving the audited financial statements for 2024 (*According to report No. 17/TT-HDQT-THS*).

Article 4. Through the deduction of the Development Investment Fund to distribute dividends in 2024 (*Tpig report No. 18/TT-HDQT-THS*-).

Article 5. Approving the profit distribution plan in 2024, the profit distribution plan in 2025 (*According to the report No. 19/TT-HDQT-THS*).

The General Meeting of Shareholders approved the profit distribution in 2024 and the profit distribution plan in 2025, as follows:

TT	Quota	LN distribution in 2024	Customers will distribute profit in 2025
1	Profit before tax	1.361.220.127	2.700.000.000
2	Profit after tax	1.088.709.298	2.160.000.000
3	Profits for dividends	1.088.709.298	2.160.000.000
4	Supplementing the development investment fund to pay dividends in 2024	1.071.290.702	
5	Cash dividend payout ratio (%/year)	8%	8%

Article 6. Approving the 2025 Business Plan (*According to the report No. 21/TT-HDQT-THS*).

Article 7. Approving the report on remuneration payment of the Board of Directors and the Supervisory Board in 2024, the payment plan for 2025 (*According to the report No. 20/TT-HDQT-THS*).

Article 8. Approving the selection of the auditing unit of the financial statements in 2025 (*Tpig report No. 22/TT-HDQT-THS*-).

Article 9. Approved the addition of the Company's business lines (*Tpig report No. 23/TT-HDQT-THS*-).

Article 10. Approving the authorization of the Board of Directors to approve other contents under the competence of the General Meeting of Shareholders (*Tpig report No. 24/TT-HDQT-THS*).

Article 11. Enforcement Terms.

This Resolution has been approved by the 2025 Annual General Meeting of Shareholders of Thanh Hoa - Song Da Joint Stock Company and takes effect from the date of signing.

Members of the Board of Directors, the Supervisory Board and the Board of Directors shall be responsible for implementing this Resolution and organizing the implementation according to their operational functions in accordance with the provisions of law and the Charter of the Company's organization.

Recipient:

- General Meeting of Shareholders;
- Board of Directors, Supervisory Board, Ban
TDirector;
- Luu VT;
- Disclosure as prescribed.

**T/M. GENERAL MEETING OF
SHAREHOLDERS**

CHAIRMAN



Le Anh Tuan



MINUTE
ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025
THANH HOA – SONG DA JOINT STOCK COMPANY

I. COMPANY INFORMATION:

1. Company name: **Thanh Hoa - Song Da Joint Stock Company.**
2. Head office address: 25 Le Loi Boulevard - Lam Son Ward - Thanh Hoa City - Thanh Hoa Province - Vietnam.
3. Business Registration Certificate No. 2800772376 issued by the Department of Planning and Investment of Thanh Hoa province for the first time on 19/05/2004, registered for change for the 1st time 6 on 24/9/2024

II. TIME AND PLACE OF THE CONGRESS:

1. Time: 09:00 on April 2, 2025
2. Location: At the Northwest Station hall - Thanh Hoa Song Da Joint Stock Company, Lot CC4, Northwest Station Industrial Park, Dinh Huong, Dong Tho Ward, Thanh Hoa City.

III. PARTICIPANTS:

- Members of the Board of Directors, the Supervisory Board and the Executive Board of the Company, including:
 - Members of the Board of Directors:
 - + Mr. Le Anh Tuan - Chairman of the Board of Directors
 - + Ms. Vu Thi Ly - Member of the Board of Directors General Director
 - + Mr. Vu Manh Doan - Member of the Board of Directors
 - Members of the Supervisory Board:
 - + Ms. Cao Thi Hien - Head of the Supervisory Board
 - + Mr. Nguyen Quang Long - Member of the Supervisory Board
 - + Le Thi Phuong - Member of the Supervisory Board
 - Executive Board:
 - + Ms. Hoang Thi An - Chief Accountant
- The number of shareholders attending directly and through authorization at the time of 9:00 a.m. is **07 shareholders**, representing the number of shares owned and authorized is **2,581,688 shares**, accounting for **95.62%** of the total number of voting shares of the company which is **2,700.000 shares**.

IV. OPENING OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025:

1. In order for the general meeting to proceed in accordance with regulations, Ms. Hoang Thi Tam - Head of the Shareholder Qualification Inspection Committee presented the Report on Examination of Shareholders' Eligibility to attend the General Meeting at 9:00 a.m.:

- The total number of voting shares of the Company is: **2,700,000 shares**.
- Invited shareholders include: All shareholders of Thanh Hoa - Song Da Joint Stock Company named in the list of shareholders on **28/02/2025**
- The total number of shareholders directly attending and through authorization to attend the meeting is **07 shareholders**, representing the number of shares owned and authorized is **2,581,688 shares**, accounting for **95.62%** of the total number of voting shares of Thanh Hoa – Song Da Joint Stock Company.

Pursuant to the Law on Enterprises, the Charter of Organization and Operation of Thanh Hoa - Song Da Joint Stock Company, the Annual General Meeting of Shareholders in 2025 is eligible to be conducted.

2. **Mr. Le Anh Tuan** presented the Regulation on the organization of the 2025 Annual General Meeting of Shareholders (AGM) of Thanh Hoa - Song Da Joint Stock Company.

The Regulation on the organization of the Annual General Meeting of Shareholders in 2025 was unanimously approved by the General Meeting of Shareholders at the rate of 100% of the total number of shares with voting rights to attend the general meeting.

3. The General Meeting of Shareholders elected the Presidium and the Vote Counting Committee of the General Meeting:

a. The Presidium of the congress

- **Mr. Le Anh Tuan** - Chairman of the Board of Directors of Thanh Hoa - Song Da Joint Stock Company - Chairman of the Congress.

b. The Vote Counting Committee of the congress

- **Ms. Hoang Thi Tam** - Head of the Board
- **Ms. Hoang Thi An** - Member

The Presidium and the Vote Counting Committee were unanimously approved by the General Meeting of Shareholders at the rate of **100%** of the total number of shares with voting rights to attend the meeting.

4. The chairman appoints the secretary of the congress:

- **Ms. Cao Thi Hien** - Secretary of the congress

5. To approve the program of the Annual General Meeting of Shareholders in 2025, specifically as follows:

Contents 1. 2024 Board of Directors Performance Report and 2025 Plan.

Contents 2. Report on the activities of the Supervisory Board in 2024 and the plan for 2025.

- Contents 3. Submission for approval of the Audited Financial Statements 2024.
- Content 4. Report on the deduction of development investment funds for dividend distribution in 2024
- Contents 5. Report on the profit distribution plan in 2024, profit distribution plan in 2025.
- Contents 6. Submission of the 2025 Business Plan.
- Content 7. Report on remuneration payment of the Board of Directors and the Supervisory Board in 2024, payment plan in 2025.
- Contents 8. Proposal approving the selection of the auditing unit of the financial statements in 2025
- Content 9. Proposal on the addition of the Company's business lines
- Contents 10. Proposal to authorize the Board of Directors to approve other contents under the competence of the General Meeting of Shareholders

The program was unanimously approved by the General Meeting of Shareholders at the rate of **100%** of the total number of shares with voting rights to attend the meeting.

V. CONTENTS OF REPORTS AND SUBMISSIONS PRESENTED

1. The Congress listened to **Mr. Le Anh Tuan** - Chairman of the Congress present the following contents:
 - 2024 Board of Directors Performance Report and 2025 Plan
2. The Congress listened to **Ms. Cao Thi Hien** present the following contents:
 - Report on the activities of the Supervisory Board in 2024 and the plan for 2025
3. The Congress listened to **Ms. Vu Thi Ly's** presentation:
 - The report approves the Audited Financial Statements for 2024.
 - Report on the deduction of development investment funds for dividend distribution in 2024
 - Report on the profit distribution plan in 2024, profit distribution plan in 2025
 - Submission of the 2025 Business Plan
 - Report on remuneration payment in 2024 and payment plan in 2025 of the Board of Directors and the Supervisory Board.
 - Report on the selection of the auditing unit of the financial statements in 2025
 - Proposal on the addition of the Company's business lines
 - Proposal to authorize the Board of Directors to approve other contents under the competence of the General Meeting of Shareholders.

MICRO. DISCUSSION AND SHAREHOLDER OPINION

The presiding delegation and the General Meeting listened to the opinions of shareholders and discussed the content of reports and proposals presented at the

meeting. The congress agreed on the contents of presentation and explanation at the congress and had no other opinions.

VII. VOTE:

At the time of counting votes at 10:30:

Total number of votes issued: 07 votes, representing 2,581,688 shares with voting rights.

Total number of receipts: 07 votes, representing 2,581,688 voting shares.

In which:

Number of valid votes: 07 votes, representing 2,581,688 voting shares

Number of invalid votes: 0 votes representing 0 voting shares

The voting results for each content are as follows:

1. Approve the 2024 Board of Directors Activity Report and 2025 Plan
100% Agree 0 % Disagree 0 % No Comments
2. Approval of the Supervisory Board's 2024 operation report and 2025 plan.
100% Agree 0 % Disagree 0 % No Comments
3. To approve the audited financial statements of 2024 (*according to the report No . 17/2025/TT-HDQT-THS*)
100% Agree 0 % Disagree 0 % No Comments
4. Approving the Report on the deduction of the Development Investment Fund for dividend distribution in 2024 (*according to the report No . 18/2025/TT-HDQT-THS*)
100% Agree 0 % Disagree 0 % No Comments
5. Approving the 2024 profit distribution plan, the 2025 profit distribution plan (*according to the report No . 19/2025/TT-HDQT-THS*)
100% Agree 0 % Disagree 0 % No Comments

The General Meeting of Shareholders approved the profit distribution in 2024, the cash dividend distribution rate in 2024 is 8% and the profit distribution plan in 2025, specifically as follows:

TT	Quota	LN distribution in 2024	Customers will distribute profit in 2025
1	Profit before tax	1.361.220.127	2.700.000.000
2	Profit after tax	1.088.709.298	2.160.000.000
3	Profits for dividends	1.088.709.298	2.160.000.000
4	Supplementing the development investment fund to pay dividends in 2024	1.071.290.702	
5	Cash dividend payout ratio (%/year)	8%	8%

6. To approve the remuneration plan for 2024 and the payment plan for 2025 of the Board of Directors and the Supervisory Board (*according to the report No . 20/2025/TT-HDQT-THS*)

100% Agree 0 % Disagree 0 % No Comments

7. Approval of the Business Plan for 2025 (*according to the report No. 21/2025/TT-HDQT-THS*)

100% Agree 0 % Disagree 0 % No Comments

8. Approval of the selection of the auditing unit of the financial statements in 2025 (*according to the report No . 22/2025/TT-HDQT-THS-*)

100% Agree 0 % Disagree 0 % No Comments

9. A report on the addition of the Company's business lines (*according to the report No. 23/2025/TT-HDQT-THS*)

100% Agree 0 % Disagree 0 % No Comments

10. To approve the authorization of the Board of Directors to approve other contents under the competence of the General Meeting of Shareholders (*according to the report No. 24/2025/TT-HDQT-THS*)

100% Agree 0 % Disagree 0 % No Comments

VIII. APPROVING THE RESOLUTION AND MINUTES OF THE CONGRESS:

Ms. Cao Thi Hien - Secretary of the General Meeting presented the Minutes and Resolution of the Annual General Meeting of Shareholders in 2025.

The Minutes and Resolution were unanimously approved by the General Meeting of Shareholders at the rate of 100% of the total number of voting shares attending the meeting.

The meeting closed at 11:00 a.m. on the same day.

Recipient:

- General Meeting
of Shareholders;
- Board of
Directors,
Supervisory Board,
Board of
Directors;
- Save: VT;
- Disclosure as
prescribed.

**CONFERENCE
SECRETARY**

Cao Thi Hien

**TM. GENERAL MEETING OF
SHAREHOLDERS**

CHAIRMAN



Le Anh Tuan

No: 16./2025/BC-HDQT-THS

Thanh Hoa, March 11, 2025

REPORT OF THE BOARD OF DIRECTORS
ON THE IMPLEMENTATION STATUS OF THE 2024 TASKS
AND THE OBJECTIVES, TASKS, AND RECOMMENDATIONS FOR 2025

On behalf of the Board of Directors of Thanh Hoa - Song Da Joint Stock Company, I would like to report to the Annual General Meeting of Shareholders in 2025 on the performance of the Board of Directors in 2024 and the proposed objectives and tasks for 2025.

I. RESULTS OF TASK PERFORMANCE IN VARIOUS WORK AREAS

1. Evaluation of business production results in 2024

In the context of an economy facing many unpredictable fluctuations due to the situation in Europe, the government's monetary policy at the beginning of the year has directly impacted the business operations of most enterprises, leading to a significant decline in market purchasing power. Intense competition has had a particularly profound effect on the socio-economic situation in general and the business activities of enterprises in particular.

In this context, Thanh Hoa Song Da Joint Stock Company is no exception, facing many difficulties in its business operations, with both sales revenue and profits declining.

However, the Board of Directors has made timely and correct decisions to lead and manage the company through challenges, maintaining stability, ensuring jobs and income for employees, contributing to the state budget, restructuring the company, and upgrading overall management practices. These are significant achievements that affirm the determination and role of the Board of Directors, as well as the maturity of the company's management system.

Achieved indicators:

Unit of measurement: dong

order	Indicator	Implement 2024	Plan 2025	Rate compared to the Plan (%)
1	Total sales	260.000.000.000	295.034.992.891	113%
2	Total revenue	236.363.000.000	268.213.629.901	113%
3	Profit before tax	3.200.000.000	1.361.220.127	42.5%
4	Profit after tax	2.560.000.000	1.088.709.298	42,5%
5	Dividends	8	8	100%

(Source: Audited financial report for the year 2024)

II. ACTIVITIES OF THE BOARD OF DIRECTORS IN 2024

The Board of Directors operates in accordance with the spirit of the Charter, the Enterprise Law, the Securities Law, and relevant legal documents. Board meetings are held regularly and in compliance with the Charter. The Board has closely followed the direction of the resolutions from the General Meeting of Shareholders and the actual situation of the Company, providing guidance, management, and supervision of the Company's activities in accordance with the agreed resolutions.

The year 2024 continues to be a challenging year for the economy. However, the Company has leveraged its existing strengths in financial resources, infrastructure, and customer network to comprehensively achieve the planned targets. This is the first year in many years that the Company has made comprehensive progress, with both the Company and each product group exceeding the planned targets and showing growth compared to the same period last year.

Complete the company's management work, ensuring transparency and efficiency. Adjust the salary and bonus regulations to align with the actual situation, ensuring employee income.

Focus on asset management and business capital. Ensure sufficient and timely capital to support the company's business and investment activities.

In the year, the Board of Directors decided to invest in the purchase of several properties with a total value of 14.860 trillion VND; Invest in major repairs for the 25 Le Loi Shopping Center and the 301 Tran Phu Building with a cost of 7.317 trillion VND;

*** The total investment value for the year 2024 is 22.177 trillion VND.**

1. Board of Directors Personnel

The personnel of the Company's Board of Directors is as follows:

order	Full name	Position
1	Le Anh Tuan	Chairman of the Board of Directors
2	Vu Thi Ly	Board member
3	Vu Manh Doan	Board member

2. The supervisory management work of the Board of Directors in 2024.

In 2024, the Board of Directors held 05 (five) meetings, organized to solicit the opinions of the Board members in writing, issued minutes, resolutions, and decisions as a basis for the General Director to implement business activities, specifically as follows:

- Resolution approving the date for closing the shareholder list and the date for holding the Annual General Meeting of Shareholders, along with the agenda for the Annual General Meeting of Shareholders in 2024.

- Resolution approving the performance of business activities for the quarter, six months, and year; direction and tasks for the upcoming quarters and years.
- Decision approving the business production plan for 2024.
- Other resolutions and decisions within the authority of the Board of Directors related to the Company's business activities.

3. Supervision of activities concerning the Board of General Directors and management staff:

With its roles, responsibilities, and authority, the Company's Board of Directors has carried out supervision, direction, and management of the Company in accordance with legal regulations, the Company's charter, and the resolutions of the General Meeting of Shareholders as follows:

The Board of Directors supervises the Board of General Directors through reports at regular or extraordinary meetings as required;

The Board of Directors appoints representatives to attend meetings of the Board of General Directors as scheduled when the meeting agenda is presented for the Board of Directors' decision within its authority, and participates in the monthly briefing sessions of the Board of General Directors;

Through the quarterly evaluation reports from the Supervisory Board regarding the financial situation and management of the Board of General Directors.

4. General assessment of the Board of Directors' activities:

The Board of Directors has closely, promptly, and regularly coordinated with the Executive Board and the Supervisory Board in directing the implementation of the resolutions of the General Meeting of Shareholders and the Board of Directors regarding the Company.

All decision-making issues of the Board of Directors are discussed, fully communicated, and timely reported in accordance with regulations to the Supervisory Board and the Executive Board.

The proposals from the Executive Board to the Board of Directors are thoroughly studied, discussed, and timely directed.

The Company fully and promptly complies with the resolutions of the General Meeting of Shareholders, the Board of Directors, and the regulations of the State.

5. Report on the remuneration and income of the Board of Directors.

The total remuneration and income of the Company's Board of Directors for the year 2024 is 84,000,000 VND/year.

The operating expenses, transaction costs, and travel expenses of the Board of Directors for the year are carried out in accordance with the Company's regulations and policies.

6. Report on transactions between the company, its subsidiaries, and companies controlled by THS with over 50% of charter capital, involving members of the Board of Directors and related parties of those members; transactions between the Company and companies where a member of the Board

of Directors is a founding member or a business manager within the last 3 years prior to the transaction.

<p>- Thanh Hoa Construction and Trade Joint Stock Company</p>	<p>Mr. Lê Anh Tuấn - Chairman of the Board of Directors is the Chairman of the Board of Directors of Thanh Hóa Construction and Trade Joint Stock Company.</p> <p>- In 2022: Thanh Hoa Sông Đà Joint Stock Company sold goods to Thanh Hóa Construction and Trade Joint Stock Company, according to Economic Contract No. 02-2022/HĐKT dated May 12, 2022. The total value of goods sold is: 9,854,496,847 VND.</p> <p>- In 2022: Thanh Hoa Construction and Trade Joint Stock Company carried out the renovation of the warehouse for Thanh Hoa Song Da Joint Stock Company, according to Economic Contract No. 17-2022/HĐKT dated October 28, 2022. The total contract value is: 1,611,482,000 VND.</p> <p>In 2022: Thanh Hoa Song Da Joint Stock Company rented part of the area at 301 Tran Phu - TPTH to Thanh Hoa Construction and Trade Joint Stock Company, according to Lease Contract No. 03/2022/HĐTN dated August 16, 2022. The lease term is from July 1, 2022, to December 31, 2023.</p> <p>- In 2023: Thanh Hoa Construction and Trade Joint Stock Company carried out the renovation of the heat-resistant roof for the project at 25 Le Loi, according to Economic Contract No. 01/HĐKT2023/XDTM-SD dated March 8, 2023. The total value of the contract is: 1,476,691,000 VND.</p> <p>- In 2023: Thanh Hoa Song Da Joint Stock Company sold goods to Thanh Hoa Construction and Trade Joint Stock Company. The total value of the goods sold is: 3,744,056,466 VND.</p> <p>- In 2024:</p> <p>+ Thanh Hoa Song Da Joint Stock Company sells goods to Thanh Hoa Construction and Trade Joint Stock Company. The total value of goods sold is: 1,495,657,753 VND.</p> <p>+ Thanh Hoa Song Da Joint Stock Company purchases goods from Thanh Hoa Construction and Trade Joint Stock Company. The total value of goods purchased is: 3,523,183,672 VND.</p>
<p>- Thành Nam Mechanical - Thermal - Electrical Co., Ltd.</p>	<p>Mr. Lê Anh Tuấn – Chairman of the Board of Directors is a member of the Board of Directors of Thành Nam Mechanical – Thermal – Electric Co., Ltd.</p> <p>- In 2022: Thành Nam Mechanical – Thermal – Electric Co., Ltd. renovated the campus of the Northwest Warehouse of Thanh Hoa Sông Đà Joint Stock Company, according to Economic Contract No. 01/HĐKT2022/HĐTN dated August 16, 2022. The total contract value is: 1,849,305,000 VND.</p> <p>- In 2023: Thành Nam Mechanical – Thermal – Electric Co., Ltd. installed for Thanh Hoa Sông Đà Joint Stock Company</p>

	<p>according to Contract No. 05/2023/HĐGKNT/TM-SĐ dated September 6, 2023; Contract No. 06/2023/HĐGKNT/TM-SĐ dated October 1, 2023; Contract No. 10/2023/HĐGKNT/TM-SĐ dated October 5, 2023. The total value is: 176,400,000 VND.</p> <p>- In 2024: Thanh Nam Thermal Electric Company Limited is carrying out construction work for Thanh Hoa Song Da Joint Stock Company with an amount of 58,820,000 VND.</p> <p>- On June 10, 2024, Thanh Hoa Song Da Joint Stock Company signed 02 contracts with Thanh Nam Thermal Electric Company Limited:</p> <p>+ Contract number: 0504/HĐKT/TN-SĐ dated June 10, 2024 + Contract number: 0704/HĐKT/TN-SĐ dated June 10, 2024 Thanh Hoa Song Da Joint Stock Company paid Thanh Nam Thermal Electric Company Limited an advance of 6,509,868,400 VND.</p>
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II. OBJECTIVES AND TASKS FOR 2025

Building on the achievements made and addressing the ongoing challenges from 2024, the Board of Directors is determined to strive for a stable and sustainable development of the Company, overcoming difficulties in 2025 through the following main measures:

Continuing to focus resources on developing competitive products with good growth; exploring new products that align with available resources; simultaneously developing wholesale, retail, and project sales; implementing new business sectors; investing in upgrading infrastructure; stabilizing the organization; and continuously improving corporate governance to enhance business efficiency.

The Board of Directors will continue to direct and supervise the General Director to achieve and exceed the targets set for 2025 as follows

Unit of measurement: dong

order	Indicator	Implement 2024	Plan 2025
1	Total sales	295.034.992.891	319.000.000.000
2	Total revenue	268.213.629.901	290.000.000.000
3	Charter capital	30.000.000.000	30.000.000.000
4	Profit before tax	1.361.220.127	2.700.000.000
5	Profit after tax	1.088.709.298	2.160.000.000
6	Dividends	8	8

The above is the report from the Board of Directors of Thanh Hoa - Song Da Joint Stock Company summarizing the results of operations in 2024 and the direction for activities in 2025. We hope that our esteemed shareholders will provide practical feedback to help the Board of Directors operate more effectively and develop the best strategy for the stable and sustainable growth of the Company.

After the Annual General Meeting of Shareholders approves the contents of the report, the Board of Directors will develop a roadmap and specific program in the spirit of innovation, along with decisive and thorough measures to ensure the sustainable development of Thanh Hoa - Song Da Joint Stock Company.

We respectfully submit this report to the General Meeting of Shareholders.

Recipient:

- General Meeting of Shareholders;
- Board of Directors/General Director;
- Document Storage.

TM. BOARD OF DIRECTORS

Chairman

Le Anh Tuan

**REPORT OF THE SUPERVISORY BOARD AT THE ANNUAL GENERAL
MEETING OF SHAREHOLDERS IN 2025**

Basis

- Enterprise Law No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
 - Charter of organization and operation of Thanh Hoa Song Da Joint Stock Company;
 - Working regulations of the Supervisory Board;
- The Supervisory Board of Thanh Hoa - Song Da Joint Stock Company (THS) would like to report to the Annual General Meeting of Shareholders in 2025 on the implementation of the inspection and supervision of THS's business operations in 2024 and the activity plan of the Supervisory Board for 2025 as follows:

PART I
RESULTS OF INSPECTION AND MONITORING IN 2024

I. Activities of the Supervisory Board in 2024

1. Organizational Work

The members of the Supervisory Board of Thanh Hoa - Song Da Joint Stock Company include 03 members:

- Ms. Cao Thi Hien - Head of the Supervisory Board
- Mr. Trinh Dinh Thang - Member of the Supervisory Board (until April 24, 2024)
- Mr. Nguyen Quang Long - Member of the Supervisory Board
- Ms. Le Thi Phuong - Member of the Supervisory Board (from April 24, 2024)

2. The operational situation of the Supervisory Board in 2024

- In 2024, the Supervisory Board of the Company has implemented and strictly carried out the supervision of the operational situation of production and business activities, the financial situation of the Company, as well as the activities of the Board of Directors, the Executive Board, and the departments, the coordination between the Supervisory Board and the Board of Directors, the Executive Board, and other tasks as prescribed by law and the Company's Charter to protect the legitimate rights and interests of the Company and its shareholders, specifically as follows:

- Supervise the implementation of the contents approved in the Resolution of the Annual General Meeting of Shareholders in 2024;
- Monitor the implementation of the resolutions of the Company's Board of Directors and the decisions of the Company's Executive Board;

- Proactively implement the control plan in accordance with legal regulations and the operational regulations of the Supervisory Board;
- Actively coordinate with the Board of Directors, the Executive Board, and specialized departments in work;
- Attend all meetings of the Board of Directors, stay updated on the situation, and contribute opinions within the scope of responsibility and authority.
- Organize the assignment of tasks within the Supervisory Board to maximize the effectiveness of control work at the Company.
- Evaluate and review the financial reports for the first six months and the entire year.
- Monitor the periodic inventory of goods at the Company.

3. Results of the control over the management and operation of the Company

In 2024, based on the contents of the resolutions approved by the General Meeting of Shareholders as well as other resolutions of the Board of Directors, the members of the Supervisory Board unanimously assess as follows:

- The management of production and business operations by the Board of Directors and the General Director of the Company in 2024 will comply with the Enterprise Law, the operational charter, the resolutions of the General Meeting of Shareholders and the Board of Directors, and relevant legal regulations. (1) The revenue result for 2024 is expected to reach 268.2 billion VND, which is 113% of the plan and 118% compared to 2023, with a stable financial situation, ensuring profits and employee income.

The sales results for 2024 reached 295 billion VND, equivalent to 113% of the plan and 118% compared to 2023. The financial situation is stable, and profits and employee income are basically secured.

- Management and accounting: Focus on managing assets and business capital, ensuring sufficient and timely funding to support the Company's business and investment activities. Strictly comply with state laws and tax authority regulations regarding invoicing, declaration, tax payment, and financial reporting, etc.

Ensure effective information disclosure for listed companies to maintain the transparency and openness of listed enterprises in accordance with regulations.

- Organizational and investment activities: The company has invested in the purchase of several properties with a total value of 14.8 billion VND; invested in major repairs for the 25 Le Loi Shopping Center and the 301 Tran Phu Building at a cost of 7.270 billion VND;

*** The total investment value for 2024 is 22.070 billion VND.**

- The company fully fulfills its budget obligations to the State; the regime and benefits of employees are implemented in accordance with the Labor Code and the Company's Collective Labor Agreement, such as paying social insurance, health insurance, and timely monthly salary payments as per regulations. In addition, other welfare policies are always ensured and maintained, with all policies for employees being addressed fully and accurately to safeguard their rights within the

Company. The average income of employees is million VND per person per month, paid in full and on time.

4. Report on transactions between the company, subsidiaries, and companies controlled by THS with over 50% of charter capital with members of the Board of Directors and related parties of those members; transactions between the Company and companies where a member of the Board of Directors is a founding member or a business manager within the last 3 years prior to the transaction.

- None.

5. The coordination between the Supervisory Board, the Board of Directors, and the Executive Board:

- The Supervisory Board receives close cooperation from the Board of Directors and the Executive Board while maintaining its independence in carrying out its assigned functions and duties in monitoring and supervision activities. The Board of Directors and the Executive Board have facilitated the Supervisory Board to operate according to its functions and duties, ensuring compliance with legal regulations and the Company's Charter; the operational departments of the Company have effectively coordinated with the Supervisory Board to carry out internal monitoring and supervision tasks within the unit.

- The Board of Directors has provided timely and complete resolutions and decisions to the Supervisory Board, and the Executive Board has facilitated the Supervisory Board in collecting information and documents related to the Company's business operations.

6. Remuneration for the Supervisory Board in 2024:

- In 2024, the Company will pay a remuneration and income of 84,000,000 VND per year to the Supervisory Board. Specifically:

Full name	Position	The amount of money
Cao Thi Hien	Head of the Security Department	36.000.000
Nguyen Quang Long	Board member	24.000.000
Trinh Dinh Thang	Board member	6.000.000
Le Thi Phuong	Board member	18.000.000
Community		84.000.000

II. Results of the monitoring of the implementation of the resolution of the Annual General Meeting of Shareholders in 2024

1. Implementation of profit distribution for 2023 and dividend payment to shareholders according to the resolution of the Annual General Meeting of Shareholders in 2024

The company has paid dividends for the year 2023 to shareholders and allocated funds according to the profit distribution plan for 2024 as per Resolution No. 01/2024/THS/NQ-AGM dated April 24, 2024.

2. Implementing economic targets:

Unit of measurement: dong

order	Indicator	Plan 2024	Implement 2024	Rate compared to the Plan (%)
1	Total sales	260.000.000.000	295.034.992.891	113%
2	Total revenue	236.363.000.000	268.213.629.901	113%
3	Profit before tax	3.200.000.000	1.361.220.127	42.5%
4	Profit after tax	2.560.000.000	1.088.709.298	42,5%
5	Dividend (%/year)	8	8	100%

(Source: 2024 audited financial report)

3. Choose an independent auditing firm to conduct the audit of the financial statements for the year 2024.

The company has selected and signed a contract with Nhan Tam Viet Audit Company Limited to perform the audit of the 2024 financial statements in accordance with the resolution of the 2024 Annual General Meeting of Shareholders.

2. Results of the financial statement assessment for the year 2024.

In 2024, the company complied with the regulations of the Accounting Law, the accounting regime, and the Vietnamese accounting standards; at the same time, it was consistent with the characteristics of the production and business activities and the management requirements of the company.

- The financial statements fully reflected the situation of the company's production, business activities, and finances, presented according to the prescribed report templates.
- The report accurately and reasonably reflected the financial situation as of December 31, 2024, on all significant aspects.
- The recording, opening of accounting books, and classification of economic contents are in accordance with the accounting standards issued by the Ministry of Finance.
- The company has carried out periodic reporting and disclosure of information for listed organizations on the Hanoi Stock Exchange in accordance with the regulations on information disclosure in the securities market.
- The financial statements for 2024 of THS have been audited in accordance with the provisions of the charter and the resolution of the annual general meeting of shareholders in 2024, conducted by Nhan Tam Viet Audit Company Limited.

IV. Conclusion and Recommendations

1. Conclusion:

In 2024, the Board of Directors and the executive board of the Company directed and managed business operations flexibly and promptly to ensure that the Company's business results, as entrusted by the General Meeting of Shareholders, were not adversely affected. The Company's activities have complied with the Law on Enterprises, the Company's Charter, and relevant regulations.

The Supervisory Board, with a sense of responsibility for building and cooperating in the execution of the tasks entrusted by the shareholders, has coordinated discussions and contributed candid, honest, and objective opinions to the Board of Directors and the executive board in management and the development of regulations, resolutions, and decisions.

2. Recommendation:

The company needs to continue improving the internal control system to serve as a basis for monitoring and enhancing forecasting efforts to mitigate risks in business operations.

- Use capital effectively and develop the company's business.
- Regularly monitor and supervise sales oversight and accounts receivable to mitigate risks.
- Actively promote the management and recovery of difficult-to-collect debts to ensure the company's working capital.
- Regularly monitor to address slow-selling and ineffective products.
- Implement cost reduction and flexibly reallocate personnel between departments.

PART II

ACTIVITY PLAN OF THE MONITORING COMMITTEE FOR 2025

To effectively carry out the inspection and supervision work according to the Enterprise Law and the Company Charter, the Supervisory Board has developed an operational plan for 2025, which includes the following contents:

- Monitoring compliance with legal regulations, the Company Charter, and the implementation of the resolutions of the General Meeting of Shareholders and the Board of Directors.
- Continuing the inspection and supervision activities according to the functions and tasks of the Supervisory Board.
- Monitoring the implementation of the business production plan for 2025 approved by the General Meeting of Shareholders.
- Supervising the management and operational activities of the Board of Directors and the General Director of the Company.
- Conduct the assessment of quarterly, semi-annual, and annual financial statements for 2025.
- Monitor and participate in the supervision of periodic inventory checks; inspect and oversee the management and use of capital, assets; accounts receivable and debt collection.

- Check and supervise the payroll, bonuses, and related issues concerning employees.
- Review the documents, regulations, and internal management policies of the Company.

Above is the summary report on the activities of the Supervisory Board for 2024 and the main directions for the activities of the Supervisory Board for 2025.

We respectfully submit it to the General Meeting of Shareholders for consideration and approval.

Thank you very much.

Recipient:

- As above;
- Chairman of the Board;
- General Director;
- Archive VT, BKS.

**TM. CONTROL BOARD
HEAD OF THE BOARD**



Cao Thi Hien

No: 12./TT-HDQT-THS

Thanh Hoa, March 11, 2025

REPORT

**Annual General Meeting of Shareholders 2025
Regarding the approval of the audited financial report for the year 2024
of Thanh Hoa - Song Da Joint Stock Company.**

Basis:

- The Charter of Organization and Operation of Thanh Hoa - Song Da Joint Stock Company;
- The financial report for the year 2024 of the company has been audited by Nhan Tam Viet Audit Company Limited;

The Board of Directors of Thanh Hoa - Song Da Joint Stock Company respectfully submits the audited financial report for the year 2024 to the General Meeting of Shareholders for approval. The full financial report is published on the company's website:
<http://thanhhoasongda.com.vn>.

The basic indicators are as follows:

A/ BALANCE SHEET AS OF DECEMBER 31, 2024

Unit of measurement: VND

order	Indicator	This year	Last year
I	Current assets	90.951.758.330	51.692.232.081
1	Cash and cash equivalents	5.064.537.259	4.361.900.601
2	Short-term receivables	27.918.351.049	14.095.714.366
3	Inventory	42.871.105.313	32.605.458.265
4	Other current assets	237.763.393	629.158.849
II	Long-term assets	28.401.922.340	24.035.732.221
1	Fixed assets	8.931.524.323	11.351.878.115
2	Investment properties	9.773.552.695	10.382.202.775
3	Long-term work in progress	7.270.089.734	-
4	Other long-term assets	2.226.755.588	-
	Total assets	119.353.680.670	75.727.964.302
III	Debt to be paid	80.043.857.698	35.346.850.628
1	Short-term debt	79.407.173.698	35.346.850.628

2	Long-term debt	636.684.000	-
IV	Equity Capital	39.309.822.972	40.381.113.674
1	Equity Capital	39.309.822.972	40.381.113.674
2	Other funding sources and funds	-	-
	Total capital sources	119.353.680.670	75.727.964.302

B/ REPORT ON BUSINESS OPERATIONS RESULTS FOR 2024

order	Indicator	This year	Last year
1.	Revenue from sales and service provision	268.453.264.248	226.619.858.475
2.	Revenue deductions	239.634.347	1.327.370
3.	Net revenue	268.213.629.901	226.618.531.105
4.	Cost of goods sold	250.971.453.502	209.148.816.553
5.	Gross profit	17.242.176.399	17.469.714.552
6.	Financial operating revenue	768.971.887	549.032.795
7.	Financial expenses	2.417.092.689	2.209.722.280
8.	Selling expenses	9.890.152.538	8.799.319.846
9.	Business management expenses	4.767.390.637	4.377.138.476
10.	LN thuần từ hoạt động kinh doanh	936.512.422	2.632.566.745
11.	Other income	1.511.811.829	1.455.284.260
12.	Other expenses	1.087.104.124	1.116.255.653
13.	Other profits	424.707.705	339.028.607
14.	Total accounting profit before tax	1.361.220.127	2.971.595.352
15.	Corporate income tax expenses	272.510.829	611.296.514
17.	Net profit after corporate income tax	1.088.709.298	2.360.298.838
18	Basic earnings per share	403	874

Respectfully submitted for the General Meeting of Shareholders to consider and approve.

TM. BOARD OF DIRECTORS

Chairman

Le Anh Tuan

PARTY BRANCH OF THANH HOA-SONG DA
JOINT STOCK COMPANY

COMMUNIST PARTY OF VIETNAM
Independence - Freedom – Happiness

No: 18./TT-HDQT-THS

Thanh Hoa, March 11, 2025

REPORT

*Regarding the allocation of the Development Investment Fund for dividend
distribution in 2024.*

**Dear: Annual General Meeting of Shareholders 2025
Thanh Hoa - Song Da Joint Stock Company**

Base:

- The Enterprise Law No. 59/2020/QH14 was passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- The charter for the organization and operation of Thanh Hoa - Song Da Joint Stock Company.
- The results of business operations for the year 2024;

The Board of Directors respectfully presents to the Annual General Meeting of Shareholders 2025 the following content:

To ensure the dividend rights for shareholders according to Resolution No. 01/2024/AGM-THS of the 2024 General Meeting of Shareholders, which set the dividend at 8% per year.

The Board of Directors respectfully proposes that the Annual General Meeting of Shareholders 2025 approve the allocation of the development investment fund to distribute dividends to shareholders in the amount of 1,071,290,702 VND.

(In words: One billion, seventy-one million, two hundred ninety thousand, seven hundred two dong)

Respectfully submitted for the General Meeting of Shareholders to consider and approve.

Recipient:

- As above;
- Board of Directors, Supervisory Board;
- Save for records.

TM. BOARD OF DIRECTORS



Le Anh Tuan

PARTY BRANCH OF THANH HOA-SONG DA
JOINT STOCK COMPANY

*

No: 19/TT-HDQT-THS

COMMUNIST PARTY OF VIETNAM
Independence - Freedom – Happiness

Thanh Hoa, March 11, 2025

REPORT

Regarding the distribution of profits for the year 2024 and the profit distribution plan for the year 2025.

**Dear: Annual General Meeting of Shareholders 2025
Thanh Hoa - Song Da Joint Stock Company**

Base:

- Based on the Enterprise Law No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Based on the Securities Law No. 54/2019/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Based on the Charter of Organization and Operation of Thanh Hoa - Song Da Joint Stock Company.

The Board of Directors reports to the General Meeting of Shareholders on the distribution of profits for the year 2024 and the profit distribution plan for 2025, as follows:

Order	Target	Profit distribution for 2024	Profit distribution plan for 2025
1	Pre-tax profit	1.361.220.127	2.700.000.000
2	After-tax profit	1.088.709.298	2.160.000.000
3	Profit available for dividend distribution	1.088.709.298	2.160.000.000
4	Supplementary investment fund for dividend distribution in 2024	1.071.290.702	
5	Cash dividend payout ratio (%/year)	8%	8%

Respectfully submitted for the General Meeting of Shareholders to consider and approve.

Recipient:

- As above;
- Board of Directors, Supervisory Board;
- Save for records.

TM. BOARD OF DIRECTORS

Chairman

Le Anh Tuan

No: 2.0/TT-HDQT-THS

Thanh Hoa, March 11, 2025

REPORT

*Regarding the allocation of the Development Investment Fund for dividend
distribution in 2024.*

Dear: Annual General Meeting of Shareholders 2025

The Board of Directors of the Company proposes that the General Meeting of Shareholders approve the payment of remuneration for the Board of Directors and the Supervisory Board for the year 2024, as well as the salary and remuneration plan for 2025.

1. Implementation for 2024

Based on the resolution of the Annual General Meeting of Shareholders 2024 and the business performance results for 2024, the salary and remuneration of the members of the Board of Directors and the Supervisory Board will be paid as follows:

Unit: VND

Full name	Position	Compensation/Salary
Le Anh Tuan	Chairman of the Board of Directors	36.000.000
Vu Thi Ly	Board Member	24.000.000
Vu Manh Doan	Board Member	24.000.000
Cao Thi Hien	Head of the Supervisory Board	36.000.000
Nguyen Quang Long	Members of the Supervisory Board	24.000.000
Trinh Dinh Thang	Members of the Supervisory Board	6.000.000
Le Thi Phuong	Members of the Supervisory Board	18.000.000
Community		168.000.000

The total salary, remuneration, and bonuses for the Board of Directors and Supervisory Board in 2024 are: 168,000,000 VND (One hundred sixty-eight million VND).

2. Plan for 2025

order	Job title	Monthly fee (in VND)	Note
1	Chairman of the Board of Directors (01 person)	3.000.000	
2	Board Member (02 person)	2.000.000	
3	Head of the Supervisory Board (01 person)	3.000.000	

4	Members of the Supervisory Board (02 person)	2.000.000	
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The total remuneration plan for the Board of Directors and Supervisory Board in 2025 is: **168,000,000 VND**

(One hundred sixty-eight million VND exactly)

We propose that the General Assembly of Shareholders be approved.

Thank you very much!

TM. BOARD OF DIRECTORS

Chairman



Le Anh Tuan

PARTY BRANCH OF THANH HOA-SONG DA
JOINT STOCK COMPANY

COMMUNIST PARTY OF VIETNAM
Independence - Freedom – Happiness

No: 21/TT-HDQT-THS

Thanh Hoa, March 11, 2025

REPORT
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
(Regarding the business plan and projected dividends for 2025)

Basis:

- The charter for the organization and operation of Thanh Hoa - Song Da Joint Stock Company
 - The business results for 2024 and the current state of the company's production and business activities;
- The Board of Directors reports to the General Meeting of Shareholders on the business plan and the proposed dividend for 2025 as follows:

Order	Indicator	Unit	Amount
1	Total revenue	Million dong	290.000
2	Profit before tax	Million dong	2.700
3	Profit after tax	Million dong	2.160
4	Contributions to the state budget	Million dong	2.500
5	Average income of workers	Tr.đ/person/th	14,0
6	Dividend payout ratio	% per year	8

Respectfully submitted to the General Meeting of Shareholders for voting approval.
Thank you!

Recipient:

- As above;
- Board of Directors, Supervisory Board;
- Save for records.

TM. BOARD OF DIRECTORS

Chairman

Lê Anh Tuan

PARTY BRANCH OF THANH HOA-SONG DA
JOINT STOCK COMPANY

*

No: 22/TT-HDQT-THS

COMMUNIST PARTY OF VIETNAM
Independence - Freedom – Happiness

Thanh Hoa, March 11, 2025

REPORT

Regarding: Selection of the auditing firm for the financial statements of 2025

Dear: Annual General Meeting of Shareholders 2025

Base:

- The Enterprise Law No. 68/2014/QH13 was passed by the National Assembly of the Socialist Republic of Vietnam, 13th Legislature, 8th Session, and took effect from July 1, 2015;

- The Charter of Thanh Hoa - Song Da Joint Stock Company;

- Decision No. 89/2007/QĐ - BTC dated October 24, 2007, by the Ministry of Finance regarding the issuance of the Regulation on the selection of auditing firms.

According to the provisions of the Company's Charter, the selection of the auditing unit for the annual financial statements is decided by the General Meeting of Shareholders. The Board of Directors respectfully submits to the General Meeting of Shareholders to select the unit to conduct the review of the semi-annual report for 2025 and audit the financial statements for 2025.

NVA Audit LLC - Northern Branch

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Thank you very much!

Recipient:

- As above;

- Board of Directors, Supervisory Board;

- Save for records.

TM. BOARD OF DIRECTORS

Chairman



Le Anh Tuan

PARTY BRANCH OF THANH HOA-SONG DA
JOINT STOCK COMPANY

No: 23./TT-HDQT-THS

COMMUNIST PARTY OF VIETNAM
Independence - Freedom – Happiness

Thanh Hoa, March 11, 2025

REPORT
Regarding the addition of business sectors for the Company

Dear: Annual General Meeting of Shareholders 2025

Base:

- The Enterprise Law No. 59/2020/QH14 takes effect from January 1, 2021;
- The charter for the organization and operation and the governance regulations of Thanh Hoa - Song Da Joint Stock Company;
- The actual demand for the business situation of Thanh Hoa - Song Da Joint Stock Company;

The Board of Directors of the Company presents to the Annual General Meeting of Shareholders in 2025 regarding the addition of the Company's business sectors as follows:

- To add the following business sector:

Order	Field Name	Field Code
1	Activities of sports facilities	9311

Respectfully submitted to the General Meeting of Shareholders for voting approval.

Thank you!

Recipient:

- As above;
- Board of Directors, Supervisory Board;
- Save for records.

TM. BOARD OF DIRECTORS



No: 27 TT-HDQT-THS

Thanh Hoa, March 11, 2025

REPORT

(Regarding the authorization of the Board of Directors to approve other matters within the authority of the General Meeting of Shareholders)

**Dear: Annual General Meeting of Shareholders 2025
Thanh Hoa – Song Da Joint Stock Company**

- Pursuant to the Enterprise Law 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Pursuant to the Charter on the Organization and Operation of Thanh Hoa – Song Da Joint Stock Company;

According to the plan, in 2025, the Company will implement the expansion of its production and business activities as well as investment activities. To proactively manage the production and business process and ensure the completion of the set plan, the General Meeting of Shareholders (GMS) approves and authorizes the Board of Directors (BOD) to carry out the tasks that have been voted on by the GMS (including the implementation of procedures, working with competent state agencies to achieve the goals set for 2025 in accordance with current legal regulations). In addition, during the production and business activities, the BOD respectfully submits to the GMS the authorization for the BOD to approve contracts and transactions of the Company arising in 2025, specifically as follows:

- 1. Approve contracts and transactions of the Company with a value of 35% or more of the total assets as recorded in the Company's most recent financial report, excluding investment decisions or asset sales.**
- 2. Approve contracts and transactions of the Company with a value of less than 35% of the total assets of the Company as recorded in the most recent financial report with related parties.**

Approve contracts and transactions between the Company and its related parties, including but not limited to the contracts and transactions listed below:

- a. Transactions for the purchase and sale of goods;
- b. Transactions for the transfer of ownership rights, granting the right to use trademarks, innovations, technical improvements, copyright, and other intellectual property objects, whether registered for protection or not;
- c. Transactions involving borrowing, lending, guarantees, pledges, and mortgages of assets based on optimizing cash flow and financial activities of the parties;

d. Other transactions as decided by the Board of Directors/General Director of the Company at any given time.

Đối tượng liên quan thực hiện giao dịch:

a. Shareholders, representatives authorized by shareholders are organizations owning more than 10% of the total common shares of the company and their related persons;

b. Members of the Board of Directors, Directors or General Directors and their related persons;

c. Enterprises that members of the Board of Directors, Controllers, Directors or General Directors and other managers of the company must declare in accordance with the provisions of Clause 2, Article 164 of the 2020 Enterprise Law.

Respectfully submitted for the General Meeting of Shareholders to consider and approve.

Recipient:

- As above;
- Board of Directors, Supervisory Board;
- Save for records.

TM. BOARD OF DIRECTORS

Chairman



Le Anh Tuan

Thanh Hoa, April 2, 2025

VOTE COUNTING MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
THANH HOA - SONG DA JOINT STOCK COMPANY

Base:

- Law on Enterprises No. 59/2020/QH14 approved by the 14th National Assembly of the Socialist Republic of Vietnam on 17/06/2020;
- Law on Securities No. 54/2019/QH14 approved by the 14th National Assembly of the Socialist Republic of Vietnam on 26/11/2019;
- Charter of organization and operation of Thanh Hoa - Song Da Joint Stock Company.

Today, April 2, 2025, at Lot CC4, Northwest Ga Industrial Park, Lam Son Ward - Thanh Hoa City - Thanh Hoa Province - Vietnam, our Vote Counting Committee consists of:

1. Ms. Hoang Thi Tam - Head of the Board
2. Ms. Hoang Thi An - Member

Inventory and synthesis of voting results of the 2025 Annual General Meeting of Shareholders of Thanh Hoa - Song Da Joint Stock Company, the results are as follows:

Total number of votes issued: 07 votes, representing 2,581,688 shares with voting rights.

Total number of receipts: 07 votes, representing 2,581,688 voting shares.

In which:

Number of valid votes: 07 votes, representing 2,581,688 voting shares

Number of invalid votes: 0 votes representing 0 voting shares

*** The voting results for each content are as follows:**

1. Approve the 2024 Board of Directors Activity Report and 2025 plan

The number of votes in favor is: 07 votes, representing 2,581,688 shares, accounting for 100% of the total number of shares with voting rights at the General Meeting.

The number of votes against was: 0 votes, representing 0 shares, accounting for 0% of the total number of shares with voting rights at the General Meeting.

The number of votes without opinion is: 0 votes, representing 0 shares, accounting for 0% of the total number of shares with voting rights at the General Meeting.

2. Approving the 2024 Supervisory Board's Operation Report and 2025 Plan

The number of votes in favor is: 07 votes, representing 2,581,688 shares, accounting for 100% of the total number of shares with voting rights at the General Meeting.

The number of votes against was: 0 votes, representing 0 shares, accounting for 0% of the total number of shares with voting rights at the General Meeting.

The number of votes without opinion is: 0 votes, representing 0 shares, accounting for 0% of the total number of shares with voting rights at the General Meeting.



3. Approving the audited financial statements for 2024 (according to report No. 17/TT-HDQT-THS)

The number of votes in favor is: 07 votes, representing 2,581,688 shares, accounting for 100% of the total number of shares with voting rights at the General Meeting.

The number of votes against was: 0 votes, representing 0 shares, accounting for 0% of the total number of shares with voting rights at the General Meeting.

The number of votes without opinion is: 0 votes, representing 0 shares, accounting for 0% of the total number of shares with voting rights at the General Meeting.

4. Report on the deduction of development investment funds for dividend distribution in 2024 (according to report No. 18/TT-HDQT-THS)

The number of votes in favor is: 07 votes, representing 2,581,688 shares, accounting for 100% of the total number of shares with voting rights at the General Meeting.

The number of votes against was: 0 votes, representing 0 shares, accounting for 0% of the total number of shares with voting rights at the General Meeting.

The number of votes without opinion is: 0 votes, representing 0 shares, accounting for 0% of the total number of shares with voting rights at the General Meeting.

5. Approve the submission of the 2024 profit distribution plan and the 2025 profit distribution plan (according to the report No. 19/TT-HDQT-THS)

The number of votes in favor is: 07 votes, representing 2,581,688 shares, accounting for 100% of the total number of shares with voting rights at the General Meeting.

The number of votes against was: 0 votes, representing 0 shares, accounting for 0% of the total number of shares with voting rights at the General Meeting.

The number of votes without opinion is: 0 votes, representing 0 shares, accounting for 0% of the total number of shares with voting rights at the General Meeting.

6. Approve the report on remuneration of the Board of Directors and the Supervisory Board in 2024 and the payment plan in 2025 (according to the report No. 20/TT-HDQT-THS)

The number of votes in favor is: 07 votes, representing 2,581,688 shares, accounting for 100% of the total number of shares with voting rights at the General Meeting.

The number of votes against was: 0 votes, representing 0 shares, accounting for 0% of the total number of shares with voting rights at the General Meeting.

The number of votes without opinion is: 0 votes, representing 0 shares, accounting for 0% of the total number of shares with voting rights at the General Meeting.

7. Approving the 2025 Business Plan (according to the report No. 21/TT-HDQT-THS)

The number of votes in favor is: 07 votes, representing 2,581,688 shares, accounting for 100% of the total number of shares with voting rights at the General Meeting.

The number of votes against was: 0 votes, representing 0 shares, accounting for 0% of the total number of shares with voting rights at the General Meeting.

The number of votes without opinion is: 0 votes, representing 0 shares, accounting for 0% of the total number of shares with voting rights at the General Meeting.



8. Approval of the report on selection of the auditing unit of the financial statements in 2025 *(according to the report No. 22/TT-HDQT-THS)*

The number of votes in favor is: 07 votes, representing 2,581,688 shares, accounting for 100% of the total number of shares with voting rights at the General Meeting.

The number of votes against was: 0 votes, representing 0 shares, accounting for 0% of the total number of shares with voting rights at the General Meeting.

The number of votes without opinion is: 0 votes, representing 0 shares, accounting for 0% of the total number of shares with voting rights at the General Meeting.

9. Approving the Report on the addition of the Company's business lines *(according to the report No. 23/TT-HDQT-THS)*

The number of votes in favor is: 07 votes, representing 2,581,688 shares, accounting for 100% of the total number of shares with voting rights at the General Meeting.

The number of votes against was: 0 votes, representing 0 shares, accounting for 0% of the total number of shares with voting rights at the General Meeting.

The number of votes without opinion is: 0 votes, representing 0 shares, accounting for 0% of the total number of shares with voting rights at the General Meeting.

10. Approval of the Proposal of Authorization for the Board of Directors to approve other contents under the competence of the General Meeting of Shareholders *(according to the report No. 24/TT-HDQT-THS)*

The number of votes in favor is: 07 votes, representing 2,581,688 shares, accounting for 100% of the total number of shares with voting rights at the General Meeting.

The number of votes against was: 0 votes, representing 0 shares, accounting for 0% of the total number of shares with voting rights at the General Meeting.

The number of votes without opinion is: 0 votes, representing 0 shares, accounting for 0% of the total number of shares with voting rights at the General Meeting.

The Vote Counting Committee would like to confirm the results of the vote counting and voting on the approved contents at the 2025 Annual General Meeting of Shareholders of Thanh Hoa - Song Da Joint Stock Company.

The vote counting record was completed at 11:00 a.m., April 2, 2025 and was publicly approved in front of the entire 2025 Annual General Meeting of Shareholders of Thanh Hoa - Song Da Joint Stock Company.

**TM. VOTE COUNTING
HEAD**

Hoang Thi Tam

