

Hanoi, April 8, 2025

REPORT

Approval of the Financial Statements for the fiscal year ended 31/12/2024

**To: 2025 Annual General Meeting of Shareholders
Giai Phong Motor Joint Stock Company**

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17/06/2020;

Pursuant to the Regulation of organization and operation of Giai Phong Motor Joint Stock Company;

Based on the 2024 Financial Statements of Giai Phong Motor Joint Stock Company which have been audited by Nhan Tam Viet Auditing Co., Ltd.

The Board of Managements of the Company would like to submit to the 2025 Annual General Meeting of Shareholders for approval: The 2024 financial statements of Giai Phong Automobile Joint Stock Company have been audited by Nhan Tam Viet Auditing Co., Ltd. *(The financial statement shall be enclosed with the documents of the General Meeting of Shareholders)*. Summarize some of the main indicators as follows:

1. Assets - Capital sources:

STT	Quota	Units of Calculation	Amount
I	TOTAL ASSETS	VND	33.812.638.327
1	Short-term assets	VND	13.656.648.181
2	Long-term assets	VND	20.155.990.146
II	TOTAL FUNDING	VND	33.812.638.327
1	Liabilities	VND	84.991.132.270
2	Equity	VND	-51.178.493.943

2. Results of production and business activities in 2021:

STT	Quota	Units of Calculation	Amount
1	Revenue from sales and provision of services	VND	22.619.246.102
2	Total accounting profit before tax	VND	-19.544.643.447
3	Profit after tax	VND	-19.544.643.447

3. Opinion of the Auditor on the Separate Financial Statements

"In our opinion, the mentioned consolidated financial statements have honestly and reasonably reflected the material aspects of the consolidated financial situation of Giai Phong Motor Joint Stock Company as of December 31, 2024 as well as the consolidated business results and consolidated cash flow situation for the fiscal year ended with date, in accordance with accounting standards, accounting regimes of Vietnamese enterprises and legal regulations related to the preparation and presentation of general financial statements"

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.

**On Behalf of BOM
PRESIDENT**

Recipient:

- Ditto;
- Member of the Board of Managements;
- Control Board;
- Save

Nguyen Cuong