

RESOLUTION

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

Based on:

- The Enterprise Law No. 59/2020/QH14 dated June 17, 2020, approved by the 14th National Assembly of the Socialist Republic of Vietnam.
- The charter on the organization and operations of Hanoi Synthetic Paint Joint Stock Company.
- The minutes of the Annual General Meeting of Shareholders of Hanoi Synthetic Paint Joint Stock Company on April 10, 2025.

RESOLUTION

Article 1:

1. Approve the report of the Board of Directors of Hanoi Synthetic Paint Joint Stock Company.
2. Approve the report on the summary of production and business operations in 2024 and the strategic plan for 2025.

2.1 Results of production and business in 2024:

- Revenue: 417.5 billion VND
- Profit before tax: 26.3 billion VND

2.2 Production and business plan for 2025:

- Revenue: 440 billion VND
- Profit before tax: 14 billion VND

3. Approve the audited Financial Report for 2024, audited by CPA Vietnam Auditing Company.
4. Approve the profit distribution plan and dividend payment plan for 2024.

Unit: VND

- Charter capital (as of December 31, 2024): 120,270,860,000
- Total profit generated in 2024: 26,391,572,755
- Including exchange gains on bank deposits
that are not subject to CIT and are not eligible
for dividend distribution: 10,613,015
- Corporate Income Tax payable: 5,618,673,939
- Remaining profit to be distributed: 20,762,285,801
- Profit carried forward from 2023: 88,691,534
- Total undistributed profit as of December 31, 2024: 20,850,977,335
- Provision for financial reserves: 1,044,361,588

- Provision for reward and welfare funds: 1,044,361,588
- Remaining profit to be distributed to existing shareholders: 18,762,254,160
- Equivalent to: 15.60%
- Dividend payment method: Cash or bank transfer

The Board of Directors is authorized to organize the dividend payment by cash or bank transfer.

5. Approve the report of the Supervisory Board for 2024.
6. Approve the authorization of the Board of Directors to select an audit company to audit the 2025 financial statements.
7. Approve the remuneration and expenses for the activities of the Board of Directors and Supervisory Board in 2024, totaling 500,000,000 VND, and the projected remuneration and expenses for 2025, totaling 600,000,000 VND.
8. Approve the changes and additions to the business sectors registered:
 - Addition of the production of biological fertilizers.
 - Removal of business sectors:
 - Trading of solid fuels, paints, chemicals, and related products.
 - Retail of petroleum products in specialized stores.
 - Transport of goods by road.
 - Transport of passengers by road within and outside the city.
9. Approve the authorization for the Board of Directors to make decisions on matters related to the Minh Duc (Hung Yen) and Hao Nam (Hanoi) properties (investment, leasing, transfer, etc.).

Article 2:

This resolution was approved in full at the Annual General Meeting of Shareholders 2025 of Hanoi Synthetic Paint Joint Stock Company and shall take effect from April 10, 2025.

The Board of Directors, the Supervisory Board, and the General Director of the Company are entrusted with implementing the contents of this resolution.

ON BEHALF OF THE AGM OF SHAREHOLDERS
CHAIRMAN



Nguyễn Thiên Ai

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

The Annual General Meeting of Shareholders 2025 of Hanoi Synthetic Paint JS Company was held at the main office hall of the company, Thanh Liet Commune, Thanh Tri District, Hanoi, at 9:00 AM on April 10, 2025.

A. PARTICIPANTS IN THE MEETING

I. Members of the Board of Directors

Mr. Nguyen Thien Ai - Chairman of the Board of Directors and other members

II. Members of the Supervisory Board

Mr. Nguyen Minh Duc - Head of the Supervisory Board and other members

III. Shareholders of the Company & Shareholder Representatives:

Shareholders who registered to attend the meeting

B. AGENDA OF THE MEETING

I. PROCEDURES FOR THE MEETING

1. Mr. Nguyen Ngoc Anh (Company Secretary)

On behalf of the organizing committee, opened the meeting.

2. The Chairman introduced the Presidium, including:

Mr. Nguyen Thien Ai - Chairman of the Board of Directors

Mr. Nguyen Ngoc Anh - Vice Chairman of the Board of Directors

Mr. Nguyen Manh Duc - Member of the Board of Directors

100% of the shareholders attending the meeting agreed.

3. The Presidium conducted the meeting

3.1 Introduced the Supervisory Board:

Mr. Pham Hung Linh - Head of the Supervisory Board

Mr. Nguyen Trong Oanh - Member

Mr. Nguyen Thanh Tung - Member

100% of the shareholders attending the meeting agreed.

3.2 Introduction of the Secretariat:

Mr. Nguyen Ngoc Anh

Ms. Pham Thi Huyen

4. Mr. Pham Hung Linh - Head of the Shareholder Eligibility Verification Committee presented the results of the verification of shareholder eligibility to attend the meeting before its opening. The total number of shareholders invited to attend the AGM is 432 shareholders, owning and representing 12,027,086 shares, equivalent to 120,270,860,000 VND in company charter capital.

As of 9:05 AM on April 10, 2025, there were 17 shareholders owning and representing 10,455,890 shares, equivalent to 86,936 % of the company's charter capital and 01 independent member attending the AGM.

In accordance with the provisions of the Enterprise Law and the company's charter, the Annual General Meeting of Shareholders 2025 is valid and meets the required conditions to proceed.

II. REPORTS AND AGENDA ITEMS PRESENTED AT THE MEETING

1. Mr. Nguyen Ngoc Anh - Vice Chairman of the Board of Directors

Presented the AGM's agenda for approval.

100% of shareholders attending the AGM agreed.

2. Mr. Nguyen Ngoc Anh - Vice Chairman of the Board of Directors

Presented the Report of the Board of Directors of Hanoi Composite Paint Joint Stock Company.



3. **Mr. Nguyen Manh Duc - Deputy General Director**
Presented the Report on the production and business results of 2024 and the plan for 2025.
4. **Mrs. Pham Thu Ha - Chief Accountant**
Presented the Summary Financial Report for 2024, audited.
5. **Mr. Nguyen Ngoc Anh - Vice Chairman of the Board of Directors**
Presented the Profit Distribution Plan and Dividend Payment Plan for 2024.
6. **Mr. Nguyen Minh Duc - Head of the Supervisory Board**
Presented the Report of the Supervisory Board.
7. **Mr. Nguyen Ngoc Anh - Vice Chairman of the Board of Directors** - Presented the following items for approval by the AGM:
 - 7.1 Authorized the Board of Directors to select an audit firm to audit the 2025 financial statements.
 - 7.2 Reported the remuneration and expenses for the activities of the Board of Directors and Supervisory Board for 2024. The projected remuneration and expenses for the Board of Directors and Supervisory Board in 2025 are 600,000,000 VND.
 - 7.3 Considered the addition and modification of business registration sectors:
 - Addition of the production of biological fertilizers.
 - Removal of business sectors:
 - Trading of solid fuels, paints, chemicals, and related products.
 - Retail of petroleum products in specialized stores.
 - Transport of goods by road.
 - Transport of passengers by road both within and outside the city.

7.4 Authorized the Board of Directors to make decisions on matters related to the Minh Duc (Hung Yen) and Hao Nam (Hanoi) properties (investment, leasing, transfer, etc.), as approved at the Annual General Meeting of Shareholders in 2024. The Board of Directors reported to the 2025 AGM and requested continued authorization to carry out these matters.

III. DISCUSSIONS AT THE AGM

IV. VOTING ON AGENDA ITEMS PRESENTED AT THE AGM

The AGM proceeded to vote on the presented issues. The voting results are as follows:

1. **Report of the Board of Directors**
100% of shareholders attending the AGM agreed.
2. **Report on the production and business results of 2024 and the plan for 2025.**
 - 2.1 Results of Production and Business in 2024:
 - Revenue: 417.5 billion VND
 - Profit before tax: 26.3 billion VND
 100% of shareholders attending the AGM agreed
 - 2.2 Production and Business Plan for 2025:
 - Revenue: 440 billion VND
 - Profit before tax: 14 billion VND
 100% of shareholders attending the AGM agreed
3. **The audited 2024 Financial Report by CPA Vietnam Auditing Company.**
100% of shareholders attending the AGM agreed.
4. **The profit distribution plan and dividend payment for 2024**

(Amounts in VND)

- Charter capital (as of December 31, 2024): 120,270,860,000
- Total profit for 2024 (including revalued exchange gains on deposits, not subject to corporate income tax or dividends): 26,391,572,755, of which 10,613,015 is not distributable
- Corporate income tax payable: 5,618,673,939
- Remaining profit to distribute: 20,762,285,801
- Undistributed profits as of December 31, 2024: 20,850,977,335



- Appropriation to financial reserves: 1,044,361,588
- Appropriation to reward and welfare funds: 1,044,361,588
- Remaining profit to be distributed to existing shareholders: 18,762,254,160
- Corresponding to 15.60%
- Dividend payment method: Cash or bank transfer

The Board of Directors is tasked with organizing the payment of dividends by cash or bank transfer.
100% of shareholders attending the AGM agreed.

5. Report of the Supervisory Board.

100% of shareholders attending the AGM agreed.

6. Authorization for the Board of Directors to select an audit firm to audit the 2025 financial statements.

100% of shareholders attending the AGM agreed.

7. Report on the remuneration and expenses for the activities of the Board of Directors and the Supervisory Board for 2024 amounted to 500,000,000 VND. The projected remuneration and expenses for the activities of the Board of Directors and the Supervisory Board in 2025 are 600,000,000 VND.

100% of shareholders attending the AGM agreed.

8. Approval of changes and additions to the business sectors registered:

- Addition of the production of biological fertilizers.
- Removal of business sectors:
 - Trading of solid fuels, paints, chemicals, and related products.
 - Retail of petroleum products in specialized stores.
 - Transport of goods by road.
 - Transport of passengers by road within and outside the city.

100% of shareholders attending the AGM agreed.

9. Approval of the authorization for the Board of Directors to make decisions on matters related to the Minh Duc (Hung Yen) and Hao Nam (Hanoi) properties (investment, leasing, transfer, etc.).

100% of shareholders attending the AGM agreed.

V. APPROVAL OF THE MINUTES AND RESOLUTIONS OF THE AGM

Mr. Nguyen Ngoc Anh - Secretary of the Meeting

Presented the draft Resolution of the Annual General Meeting 2025.

100% of shareholders attending the AGM agreed.

The meeting minutes consist of 4 pages, which were read aloud before the General Meeting and were unanimously approved by the AGM with 100% agreement.

The meeting was adjourned at 11:00 AM on April 10, 2025.

SECRETARY

ON BEHALF OF THE AGM OF SHAREHOLDERS

Phạm Thị Huyền

Nguyễn Ngọc Anh



Nguyễn Thiện Ái