

**DONG NAI FOOD INDUSTRIAL
CORPORATION
INDUSTRIAL RUBBER JOINT
STOCK COMPANY**

No. 154/CSCN

*The explanation about Business
Performance Results in quarter I, 2025*

**The Socialist Republic of Vietnam
Independence - Freedom - Happiness**

Long Khanh, April 16, 2025

**Respectfully To: - The State Securities Commission of Vietnam
- Hanoi Stock Exchange (HNX)**

Pursuant to The Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance guiding information disclosure on the stock market.

Industrial Rubber Joint Stock Company (Stock Code: IRC) would like to provide the explanation about Corporate Income Tax Profit After Tax in quarter I, 2025:

Unit: VND

Article	Quarter 1/2025	Quarter 1/2024	Changes (+/-)	Rate (%)
	(1)	(2)	(3) = (1) - (2)	(4) = (3)/(2)
Net revenue	290.209.500	5.621.335.000	-5.331.125.500	-94,84
Cost of goods sold	582.750.553	8.152.807.323	-7.570.056.770	-92,85
The profit after corporate income tax	-1.825.989.698	-3.482.652.462	1.656.662.764	-47,57

1/ Explanation for the change in profit after corporate income tax in the first quarter of 2025 by 10% or more compared to the same period of the previous year: Revenue from sales of goods and provision of services in the first quarter of 2025 was VND 5,331 million lower than in the first quarter of 2024. However, cost of goods sold decreased by VND 7,570 million. The decrease in cost of goods sold was mainly due to the fact that the Company did not sell any RSS rubber in the first quarter of 2025, whereas in the same period of 2024, it sold 152 tons of RSS rubber. This is the primary reason for the reduction in loss after corporate income tax in the first quarter of 2025 compared to the same period of the previous year.

Appreciate!

Receivers:

- As above;
- Archived CA.

**LEGAL REPRESENTATIVE
DIRECTOR**



NGUYEN DANG TAN