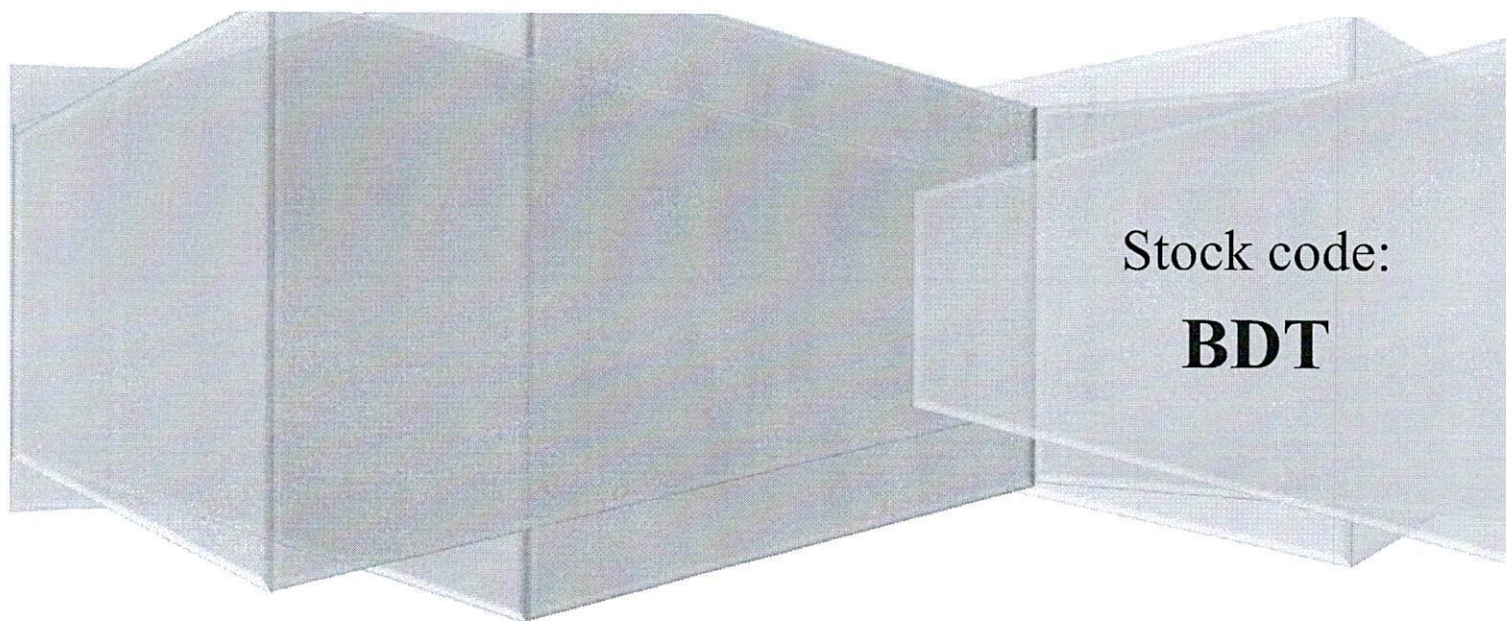


**DONGTHAP BUILDING MATERIALS AND  
CONSTRUCTION JOINT STOCK COMPANY**

# **ANNUAL REPORT YEAR 2024**



**April 2025**

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**DONGTHAP BUILDING  
MATERIALS & CONSTRUCTION  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom – Happiness**

No.: 49/BC-BMC

*Dong Thap, April 15, 2025*

**ANNUAL REPORT  
YEAR 2024**

To: Hanoi Stock Exchange.

**PART I - GENERAL INFORMATION**

**1. Overview**

- Trading name: Dongthap Building Materials & Construction Joint Stock Company
- Company Logo:



- Business Registration Certificate No.: 1400101396 issued by the Department of Planning and Investment of Dong Thap Province for the first time on July 09, 2010 and registered for the 9th amendment on April 22, 2024.

**LISTED  
INFORMATION**

- Stock code: **BDT**
- Stock exchange: **UPCoM**
- Charter capital: 386.000.000.000 đồng
- Owner's equity: 386.000.000.000 đồng

**CONTACT  
INFORMATION**

- Headquarter: No. 03, Ton Duc Thang Street, Ward 1, Cao Lanh City, Dong Thap Province
- Telephone: 0277.3858959 - 3852998
- Fax: 02773.852751
- Website: [www.dongthapbmc.vn](http://www.dongthapbmc.vn)

- History and Development

+ **In 1992:** Dongthap Building Materials & Construction Joint Stock Company was established under Decision No. 131/QĐ.TL dated December 09, 1992 of the Dong Thap Provincial People's Committee, based on the merger of units under the Department of Construction of Dong Thap Province, including: River Sand Mining and Site Clearance



Service Company, Construction Materials Supply Company, Design and Construction Survey Company, Construction Materials Production Enterprise. The Company officially operated on January 01, 1993, with a charter capital equivalent to 1.2 billion VND.

+ **In 2007:** Dongthap Building Materials & Construction Joint Stock Company switched to the parent - subsidiary model under Decision No. 80/QĐ-UBND-TL dated June 25, 2007 of the Dong Thap Provincial People's Committee.

+ **In 2010:** Converted the parent company - Dongthap Building Materials & Construction Joint Stock Company into a one-member limited liability company owned by the State under Decision No. 79/QĐ-UBND-TL dated June 29, 2010 of the Dong Thap Provincial People's Committee.

+ **On August 01, 2016,** following the general policy of the Government on equitization of state-owned enterprises, the Dong Thap Provincial People's Committee issued Decision No. 880/QĐ-UBND-HC approving the equitization plan and converting the one-member limited liability company into a joint stock company.

+ **On November 07, 2016,** the Company officially operated as a joint stock company with a charter capital of 386,000,000,000 VND, according to Business Registration Certificate No. 1400101396 issued by the Department of Planning and Investment of Dong Thap Province on November 7, 2016.

+ **In February 2017,** the Company became a public company according to Official Letter No. 986/UBCK-GSDC dated February 24, 2017 of the State Securities Commission.

+ **On September 06, 2017,** the shares of Dongthap Building Materials & Construction Joint Stock Company were officially traded on the UPCoM stock market.

Through the transition stages to date, the Company has operated effectively, demonstrating its capacity and enhancing its brand reputation.

## **2. Business lines and areas:**

### **Main business lines**

- River sand exploitation.
- Construction of traffic and civil works, site leveling.
- Real estate business, investment in construction of industrial park infrastructure.
- Trading in construction materials and centrifugal concrete culvert products, ready-mixed concrete

### **Business areas**

- The production and business activities of the Company are mainly operated in Cao Lanh City and other areas within Dong Thap Province.

## **3. Information on the corporate governance model, business organization and management apparatus**

- Dongthap Building Materials & Construction Joint Stock Company is applying the



corporate governance model as prescribed in Point a, Clause 1, Article 137 of the Law on Enterprises 2020, specifically: **General Meeting of Shareholders, Board of Directors, Board of Supervisors and General Director.**

– Management apparatus:

+ **General Meeting of Shareholders (GMS):** consisting of all shareholders or representatives of shareholder groups with voting rights as prescribed in the Charter of the Company, is the highest authority deciding all important matters of the Company.

+ **Board of Directors (BOD):** elected by the General Meeting of Shareholders, consisting of 05 members. The BOD has full authority to decide all matters related to the development orientation and production and business operation of the Company, except for matters under the authority of the General Meeting of Shareholders.

+ **Board of Executives:** appointed by the BOD, including the General Director, Deputy General Directors and Chief Accountant. The General Director is the legal representative of the Company, responsible to the BOD, and has the highest authority in managing and operating all daily operation of the Company.

+ **Board of Supervisors (BOS):** elected by the General Meeting of Shareholders, consisting of 03 members. The BOS is an organization representing shareholders to independently, objectively and honestly supervise all production and business operation, management and administration of the Company.

+ Functional departments and units under the Company: operate according to assigned functions and tasks under the direction and management of the Board of Executives of the Company.

+ Subsidiaries:

➤ **Dong Thap BMC Transport Joint Stock Company**

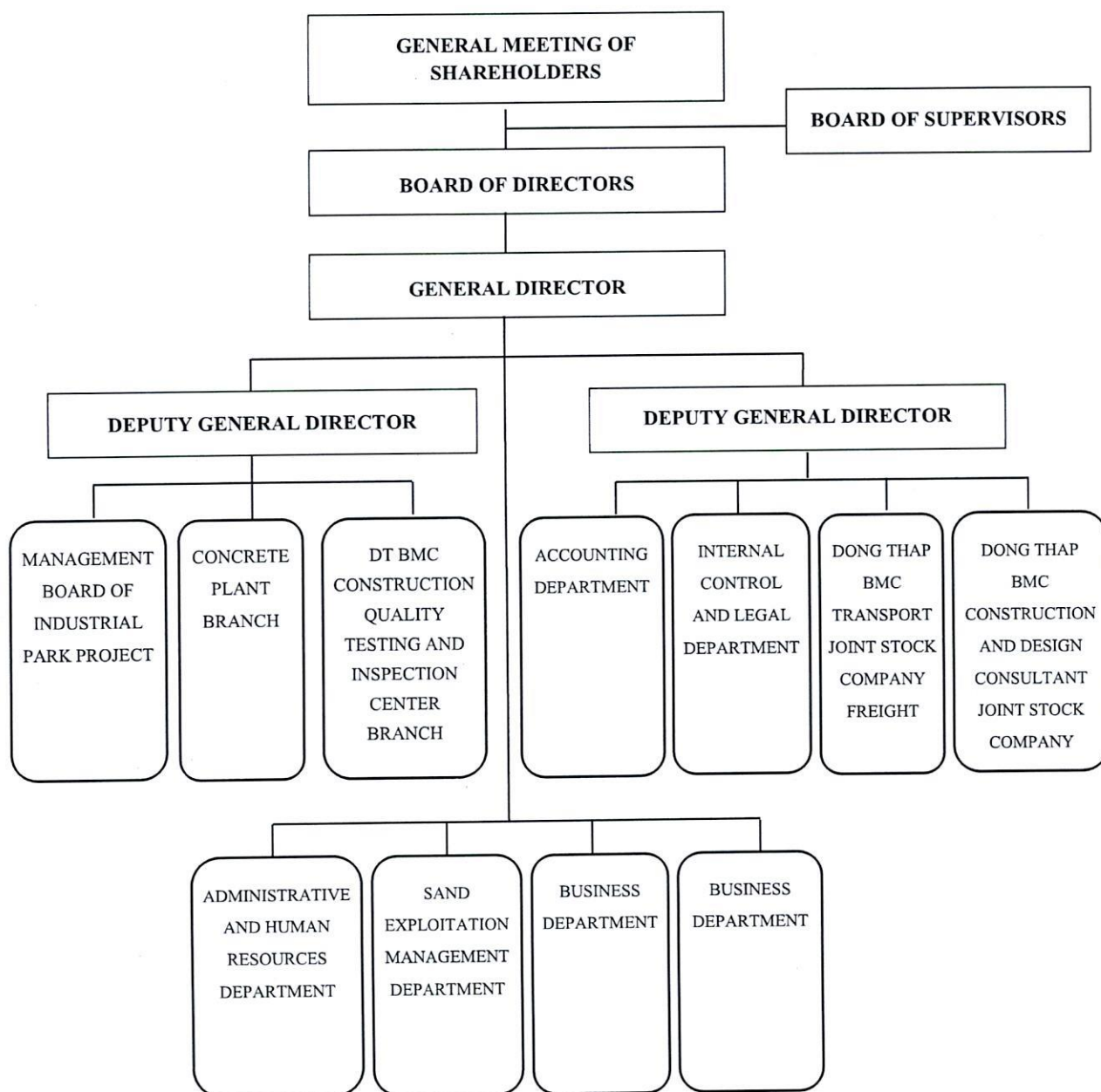
- Address: No. 145 Truong Han Sieu, My Phu Ward, Cao Lanh City, Dong Thap.
- Main business lines: trading in building materials and domestic waterway freight transport.
- Registered Charter capital: 18,000,000,000 VND
- Paid-up Charter capital: 9,180,000,000 VND
- Percentage ownership of the Company in the subsidiary: 51%

➤ **Dong Thap BMC Construction And Design Consultant Joint Stock Company**

- Address: No. 166 Nguyen Trai, Ward 2, Cao Lanh City, Dong Thap
- Main business lines: providing development services for investment project, consulting, designing and constructing civil, industrial, and transportation works and interior decoration.
- Registered Charter capital: 4,000,000,000 VND
- Paid-up Charter capital: 2,717,000,000 VND
- Percentage ownership of the Company in the subsidiary: 67.93%

## ORGANIZATION STRUCTURE

### DONGTHAP BUILDING MATERIALS & CONSTRUCTION JOINT STOCK COMPANY



#### **4. Development Orientation**

##### ***a) Main objectives of the Company***

– Affirm the brand reputation of the Company as one of the leading enterprises in the province in the field of traffic works, real estate and industrial parks business. Prioritize economic efficiency, taking product quality as the main criteria for the sustainable development of the Company. Ensure the benefit of shareholders and employees.

– Ensure sustainable development through a investment policy focussing in the main production and business fields. Develop real estate projects and industrial parks or clusters, increase investment to stabilize revenue sources for the Company, contributing to the



development of areas within Dong Thap Province into a civilized and modern urban area. Focus on projects with high liquidity and the ability to attract investors to achieve high profits for investors and shareholders.

- Implement corporate governance to ensure transparency and effectiveness. Practice saving, ensure efficiency, productivity and production safety associated with environmental protection, maintain the ISO management system.

- Be flexible in allocating and using resources effectively, be proactive in each stage. Maximize internal resources by focusing on human resource development. Consolidate the organizational structure, build a successor team that is not only professionally competent but also dynamic and enthusiastic to create new breakthroughs with the Company in the future.

- Ensure stable and sustainable growth, continuously enhancing the prestige, product quality and brand reputation of the Company. Ensure the immediate goal of "loss reduction, loss cutting," focus on investment on core activities, increase revenue without increasing labor to reduce product costs and minimize expenses. Simultaneously, propose solutions to gradually consolidate and rectify key business activities to help the Company overcome the current financial difficulties, ensuring liquidity and avoiding negative impacts on the stable and continuous operation of the Company. Successfully complete the targets approved by the General Meeting of Shareholders.

***b) Mid and long-term development strategy.***

- Based on the short-term strategy to stabilize production and business operation of the Company and prepare well for the mid and long-term development strategy. The Company will conduct and reorient the of production and business operation, including: reduce revenue from sand mining and boost revenue from other fields, specifically:

- Continue to build the Company according to a multi-business model, in which core sector of the Company is identified as the production and trading of precast concrete and ready-mix concrete products. Invest in research to develop new products, expand the market to districts, towns and nearby areas.
- Regarding the hot asphalt concrete production and construction sector: this is a field that the Company has previously performed well in several projects in Dong Thap Province, the profit margin of this field is considered high, but recently the revenue of this activity has gradually decreased. Therefore, this will be the focused sector for the Company during the restructuring process. Strive to restore revenue in this activity to achieve the same effectiveness as in previous years.
- Regarding the real estate business sector: research and invest in real estate products of houses and land in residential areas and urban areas. Continue to focus on developing the field of traffic works construction.
- Regarding the testing, quality inspection and trading of construction materials sector: The goal is to continue to stabilize, maintain and ensure that this field operates permanently and profitably, coordinating well with other departments to ensure no disruptions in the supply chain of materials and services for the business activities of



other fields of the Company

- Specifically for the sand mining sector, with available resources in terms of equipment, mine management personnel, and experienced vehicle operators, the Company continues processing, mining and participate in bidding for sand mines.
- Regarding the investment and business in industrial park infrastructure sector: Call for and seek investors who need to lease land to invest in building factories for production and business in Industrial Parks and Clusters.

– Strive to achieve an average revenue growth rate of 6.8%/year. Increase the revenue proportion of the concrete sector from 23% in 2024 to 34% in 2030, the construction of traffic works and real estate business sector from 24% in 2024 to 28% in 2030 compared to the total revenue of the Company. For Industrial Parks and Clusters, strive to reach by 2030 the industrial land area in Tan Kieu Industrial Park with signed lease contracts of about 30% and the industrial land area in Tan Lap Industrial Cluster with signed lease contracts of 100%.

– According to the development orientation, in the period 2025 - 2030, the Company will invest in the following projects:

#### ❖ **Tan Kieu Industrial Park Project**

- ♦ Constructed in Thap Muoi District, Dong Thap Province with a scale of 148.71 ha. In which, the land for factory construction and ancillary works is 104.848 ha, accounting for 70.5% of the total project area. The land for traffic is 16.942 ha, accounting for 11.3% of the area. Roads in the Industrial Park include 2 main roads with a width from 20.5m to 30m, and a roadway from 10.5m to 15m. The power supply system, clean water plant, wastewater treatment plant, water supply and drainage pipelines belong to grade III works.

- ♦ The planned land area is located along National Highway N2, Provincial Road DT 846 and Nguyen Van Tiep canal (national waterway) which is quite convenient for road and waterway traffic. 4 km from My An town center, 30 km from Tien River and 80 km from Ho Chi Minh City.

- ♦ The opening of Tan Kieu Industrial Park will exploit the harness the potential and advantages of the central area of Dong Thap Muoi. As a multi-sector industrial park, the focus is on food processing; beverages, beer and consumer goods; chemical industry; electronics industry; agricultural production; ancillary mechanics; production of industrial products from agriculture.

- ♦ With the current circumstance of relocating factories and enterprises from China, it has led to a booming demand for industrial real estate, while the supply is increasingly limited. Therefore, investing in Tan Kieu Industrial Park Project is one of strategic potentials of the Company at present.

- ♦ The project is currently being submitted to the government for approval to adjust the total investment value and will continue to be implemented when all legal procedures are completed.



### ❖ Tan Lap Industrial Cluster Project:

♦ The project is located in Chau Thanh District, Dong Thap Province with a scale of more than 49 ha, expected investment capital of 315 billion. In which, investment capital of the Company is 123 billion VND, the central budget and local budget support compensation and site clearance is 192 billion VND.

♦ The establishment of Tan Lap Industrial Cluster Project will play an important role in meeting the infrastructure needs to attract investors. With abundant raw materials and available labor resources in the locality, the Project has received great attention from domestic and foreign investors. The implementation of the Project will contribute to shifting the economic structure of Dong Thap Province from agriculture to industry and services in order to promote economic development and improve living standards of local people.

♦ Currently, the project has investors signing land lease contracts with an area of more than 16.6 ha, reaching nearly 50% of the leased area and there are currently many more domestic and foreign investors are interested. The Company is carrying out procedures to build 2 more wastewater treatment plant modules with a capacity of 1,100m<sup>3</sup>/day/night, the expected investment value is about 28 billion VND. With the preferential investment policy set by the Dong Thap Provincial People's Committee and the industrial real estate source across the Country is heating up recently, Tan Lap Industrial Cluster Project is expected to be quickly filled in the near future.

– To successfully complete the set goals, the Company proposes the following solutions:

- Restructure the organization, recruit, train and effectively manage personnel work. Consolidate and strengthen the apparatus of departments, boards, and specialize in professional operations. Improve the capacity of leading cadres, consolidate management and administration of production and business operation.
- Reset the selling price of concrete products to ensure both profitability and market competitiveness against other businesses in the same industry and region. Reduce unreasonable expenses arising during transportation and construction. Organize production more efficiently to continuously improve labor productivity. Develop new product lines such as pre-mixed dry mortar packaging, invest in centrifugal pile spinning equipment, and develop centrifugal concrete pile products. Initially, focus on developing products for individual customers and construction units operating within Dong Thap Province. Gradually expand the supply area to other districts and markets in neighboring provinces.
- Regarding real estate business activities: In recent years, real estate business activities of the Company have always been effective. The housing projects of the Company have been known and supported by the market. However, the current land fund for this sector is almost depleted, and the stagnant national real estate market and exhausted capital sources are the biggest obstacles to increasing the revenue from real estate business activities of the Company. Therefore, temporarily during this period,



the Company will not increase the land fund for real estate business activities but will transfer the remaining real estate goods to recover capital and reduce some of the financial pressure in the current period. At the same time, participate in joint ventures and associates in real estate construction and brokerage. Review the portfolio of real estate business projects, eliminate projects that are no longer suitable, and add appropriate projects when financial situation the Company could afford, while capital raising plans like private companies when implementing real estate business projects.

- To strengthen and rectify the construction of traffic works, the immediate solution is to gradually participate in bidding for small-scale projects and collaborate with other units to participate in larger projects to gradually accumulate capacity. Calculate reasonable bid prices, and when deploying the construction of projects, assign the project commander and construction organization staff to be primarily responsible for operating construction vehicle shifts economically and efficiently. The material supply and usage department needs to inspect and supervise to ensure that it does not exceed the norms according to the cost estimate, and find sources of materials with reasonable and economical prices.
- Regarding the hot asphalt concrete production and construction: Review and reset the price of hot asphalt concrete products in a way that follows the reducible expense minimization in the cost structure (such as operating costs of the hot asphalt concrete production station, calculating the specific time of burning the asphalt furnace if construction continues for many days, saving labor costs, input materials, ...), to set a reasonable price that can compete with other businesses in the same field.
- Regarding the sand processing and exploitation: Initially, streamline the workforce, liquidate small and unsuitable vehicles and equipment to reduce the burden of expenses and finances during difficult circumstances. Participate in auctions for sand mining rights in locations inside and outside the province.
- Regarding the building material stores: Continue to consolidate store operations in a lean, efficient, and lightweight manner, gradually giving stores autonomy in expanding their business with new product lines and piloting revenue and profit contracting.
- Regarding the construction testing and quality inspection services: Develop a dynamic team focused on client acquisition. Proactively engage with project investors, construction units, and contractors to secure revenue streams. The Company has implemented revenue and salary contracts with this department and will continue to consolidate its structure to increase revenue and operational efficiency.
- Focus on capital recovery, decisively resolve projects with outstanding capital, reduce work-in-progress value, and inventory. Regarding Industrial Zone management, quickly promote, advertise, and seek suitable investors to fill the area at Tan Lap Industrial Cluster and further accelerate construction progress at Tan Kieu Industrial Zone.

#### ***c) Sustainable development goals***

- The Company always considers ensuring full responsibility for environmental,



human, and social issues as the core of sustainable development that any business must comply. Therefore, in addition main goal of revenue and profit growth, the Company always sets goals in parallel of economic development with fulfilling responsibilities to the community, environment and society. The Company has invested in building wastewater treatment systems in the industrial zones managed by the Company. Establish procedures for collecting and treating domestic and industrial waste in accordance with regulations in order to protect the environmental sanitation quality.

- Implement a green, clean and beautiful working environment, without discharging waste that affects the living and working environment of the community. During the construction process, always comply with current regulations to minimize environmental damage. Strengthen communication, education and raise awareness of environmental protection for all managers and employees of the Company.

- Focus on inspection and supervision of occupational safety and traffic safety. Comply with technical standards, processes and regulations to prevent serious accidents caused by subjective factors.

- Build a corporate culture and a friendly working environment, constantly improving working conditions and benefits for employees – this is an important factor in retaining employees and strengthen trust for them to commit with the Company in the long-term.

- The Company always ensures jobs for employees, stabilizes and increases income, social security, participates in charity movements, gratitude activities, supports sports programs... such as contributing to the Nguyen Sinh Sac scholarship fund, building charity houses according to the shelter program, supporting charity funds program, supporting disaster-stricken areas, floods program ... of the trade union.

## **5. Risks:**

- *Risks from environmental impacts:* The increasingly evident phenomenon of climate change and changes in water flow cause a series of landslides and subsidence throughout the Mekong Delta region, greatly affecting business activities of the Company.

- *Risks from competitors in bidding:* In bidding, in addition to healthy competitors, for the goal of producing high-quality products at low cost, there are also unhealthy competitors who use tricks to win bids, reducing the quality of works, causing damage to the state as well as the image of construction contractors in general.

- *Risks from interest rate:* The Company uses bank loans to support production and business operation. Selecting the appropriate loan timing and term through financial, market, and project progress analysis to make borrowing decisions aims to obtain the most favorable interest rates while ensuring the plan and construction progress of projects.

- *Risks of occupational accidents and fire prevention:* Production and construction activities always contain potential accident risks from human subjectivity. Therefore, occupational safety, traffic safety, and fire prevention must always be prioritized.

- *Risks in fixed asset procurement:* Focusing investment in purchasing new equipment and technology for production and construction needs to consider the risks of slow capital recovery due to discontinuous work, risks from intangible wear and tear, and risks from



lack of information in equipment investment procurement.

– *Risks from policy and legal changes:* The upcoming policy regarding merger of provincial and city administrative units will bring many changes in administration, infrastructure, and the business market. This process may directly affect the operation of the Company, causing some difficulties such as: the allocation and disbursement of public investment capital and recurrent expenses according to the units' plans; the merger may lead to changes in management agencies, tax codes, business licenses, and business registration procedures; the merger changes the market size, and stronger competition may emerge between old and new businesses; the merger changes tax rates, fees, investment incentive policies, and some old support policies may be cut or changed, causing difficulties for the Company.

## PART II - OPERATIONAL SITUATION DURING THE YEAR

### 1. Production and business operation

– Production and business results of the year:

Unit: VND

No.	Item	According to Separate Financial Statements	According to Consolidated Financial Statements
1	Revenue from sales and service rendered	170.173.928.700	188.049.554.111
2	Profit before tax	(15.621.808.824)	(14.906.235.154)
3	Profit after tax	(14.545.046.661)	(14.018.921.497)

Source: Audited Separate and Consolidated Financial Statements for 2024

– Result in 2024 compared to the plan:

Unit: VND

No.	Item	Plan for 2024	Result in 2024	Percentage of implementation compared to plan (%)
1	Total revenue	245.000.000.000	181.799.278.114	74,20%
2	Total cost	232.000.000.000	197.421.086.938	85,10%
3	Profit before tax	13.000.000.000	-15.621.808.824	-120,17%
4	Profit after tax	10.400.000.000	-14.545.046.661	-139,86%
5	Dividends payout ratio (% expected to be distributed)	1,39%	0	-

Source: Production and Business Plan for 2024 and  
Audited Separate Financial Statements for 2024



– Result in 2024 compared to the result in 2024:

Unit: VND

No.	Item	Result in 2024	Result in 2023	% Increase/Decrease
1	Total revenue	181.799.278.114	474.851.489.828	-61,71%
2	Total cost	197.421.086.938	421.666.351.847	-53,18%
3	Profit before tax	-15.621.808.824	53.185.137.981	-129,37%
4	Profit after tax	-14.545.046.661	41.663.698.822	-134,91%

Source: Audited Separate Financial Statements for 2024

## **2. Organization and Personnel**

– List of Board of Executives: (The number of shares held by the Board of Executives is based on the list of shareholders as of December 31, 2024)

### **❖ General Director: Mr. NGUYEN HOANG ANH**

- Date of birth: January 03, 1984
- Qualification: Master of Business Administration
- Number of shares held: 4,340,920 shares. Including:
  - + Capital representative of Dong Thap Provincial People's Committee: 4,330,920 shares
  - + Personal ownership of: 10,000 shares
- Percentage of shares held: 11.246%

### **❖ Deputy General Director: Mrs. TRAN THI THUY HANG**

- Date of birth: January 07, 1969
- Qualification: Bachelor of Finance and Accounting
- Number of shares held: 4,135,060 shares. Including:
  - + Capital Representative of Dong Thap Provincial People's Committee: 4,134,060 shares
  - + Personal ownership of: 1,000 shares
- Percentage of shares owned: 10.713%

### **❖ Deputy General Director: Mr. NGUYEN TRUNG AN**

- Date of birth: May 25, 1991
- Qualification: Master of Economics Management
- Number of shares owned: 300,000 shares
- Percentage of shares owned: 0.777%

❖ **Chief Accountant: Mr. NGUYEN PHUC AN**

- Date of birth: December 20, 1990
- Qualification: Bachelor of Accounting
- Number of shares owned: 0 shares
- Percentage of shares owned: 0%

## – Changes in the Board of Executives in 2024.

- Appointment of Mr. Nguyen Hoang Anh to the position of General Director according to Decision No. 270/QĐ-HĐQT dated April 19, 2024 of the Board of Executives of the Company.

## – Number of officials and employees: as of December 31, 2024:

- Total employees: 291 people. Of which, female employees: 31 people.
- Qualification from University and above: 89 people.
- College and Intermediate level: 34 people.
- Elementary and Technical workers: 124 people.
- Unskilled labor: 44 people.

+ Training policy: Training and workforce development are the top priorities of the Company with the goal of building a team of experienced officials and employees with good professional qualifications, high skills and passion for work, suitable for development requirements and committed to the Company.

+ Working regime: The Company implements a 40-hour/week working regime. Ensure reasonable work arrangements and creating enough jobs for employees. Strictly implement the regimes for employees in accordance with the law as well as collective labor agreement of the Company. Fully participate in social insurance, health insurance, and unemployment insurance for employees.

+ Salary and bonus policy: The Company builds Regulation on Salaries and Bonus which is applied uniformly throughout the Company, and pays salaries according to the actual work assigned, ensures the principle of distribution according to labor and job position. Salary distribution is carried out publicly and democratically to ensure fairness and reasonableness between positions in the Company. The average income of employees in 2024 is 10.091 million VND/person/month.

**3. Investment status, project implementation status*****a) Major investments:***

- Long-term financial investments: 11.66 billion VND.
- Project implementation status: Tan Kieu Industrial Park Project with an investment value of over 1,000 billion VND has completed the leveling item, reaching 100% of the volume. The value implemented up to December 31, 2024 reached over 437.722 billion VND, other items are awaiting approval for adjustment of total investment and extension of implementation time.



**b) Subsidiaries****❖ Dong Thap BMC Construction and Design Consultant Joint Stock Company:***Unit: VND*

No.	Item	Result in 2024	Result in 2023	Result in 2024/ Result in 2023 ratio (%)
1	Total revenue	4.137.740.211	3.033.474.585	136,40 %
2	Profit before tax	388.660.769	400.583.830	97,02%
3	Profit after tax	310.164.205	256.024.120	121,15%
4	Dividend payout ratio(% expected to be distributed)	0	0	-

*Source: Audited Financial Statements for 2024 of Dong Thap BMC Construction and Design Consultant Joint Stock Company*

The business results of Dong Thap BMC Construction and Design Consultant Joint Stock Company have improved compared to 2023. Although revenue has increased significantly, profits have not risen accordingly and remain low, so they have not yet been sufficient to offset the accumulated losses from previous years.

**❖ Dong Thap BMC Transport Joint Stock Company***Unit: VND*

No.	Item	Result in 2024	Result in 2023	Result in 2024/ Result in 2023 ratio (%)
1	Total revenue	40.441.414.290	32.114.434.540	125,93%
2	Profit before tax	1.606.412.838	164.666.675	975,55%
3	Profit after tax	1.285.130.269	131.733.340	975,55%
4	Dividend payout ratio(% expected to be distributed)	5%	0	-

*Source: Audited Financial Statements for 2024 of Dong Thap BMC Transport Joint Stock Company*

In 2024, the Company's production and business activities faced many challenges due to the impact of the local economy. With its main activities being transportation business, trading of sand and gravel, the fluctuation of raw material prices, especially fuel (gasoline, oil), had a significant impact on the Company's production and business activities. However, the Company has maintained and stabilized its production and business activities well, and all 2024 targets have been exceeded compared to the plan.



**4. Financial situation****a) Financial situation**

Unit: Million VND

Item	Parent Company			Consolidated		
	2024	2023	% increase/decrease	2024	2023	% increase/decrease
Total asset	1.092.244	1.422.026	-23,19%	1.109.510	1.443.330	-23,13%
Net revenue	170.174	446.026	-61,85%	188.050	456.366	-58,79%
Profit from operating activities	-18.535	52.483	-135,32%	-17.884	52.562	-134,02%
Other profit	2.913	702	314,93%	2.978	682	336,33%
Profit before tax	-15.622	53.185	-129,37%	-14.906	53.245	-128%
Profit after tax	-14.545	41.664	-134,91%	-14.019	41.478	-133,80%

Source: Audited Separate and Consolidated Financial Statements for 2024

**b) Key financial indicators:**

No.	Indicator	Unit	Parent Company		Consolidated	
			2024	2023	2024	2023
1	<i>Solvency indicators</i>					
	- Current ratio Current asset/Current liabilities	Times	0,46	0,80	0,48	0,80
	- Quick ratio $\frac{\text{Current asset} - \text{Inventories}}{\text{Current liabilities}}$	Times	0,32	0,69	0,35	0,70
2	<i>Capital structure indicators</i>					
	- Debt/Total asset ratio	%	51,62	60,24	50,76	59,61
	- Debt/Owners's equity ratio	%	106,71	151,50	103,10	147,61
3	<i>Operational capacity indicators</i>					
	- Inventory turnover Costs of goods sold/Average inventory	Times	2,46	4,97	2,78	5,16
	- Total asset turnover Revenue/Average total asset	Times	0,16	0,31	0,17	0,32



4	<i>Profitability indicators</i>					
	- Profit after tax/Revenue ratio	%	-8,55	9,34	-7,45	9,09
	- Profit after tax/Owner's equity ratio	%	-2,75	7,37	-2,57	7,12
	- Profit after tax/Total asset ratio	%	-1,33	2,93	-1,26	2,87
	- Profit from operating activities/Revenue ratio	%	-10,89	11,77	-9,51	11,52

*Source: Audited Separate and Consolidated Financial Statements for 2024*

### **5. Shareholder structure, changes in owner's investment capital.**

#### ***a) Shares:***

- Total number of shares: 38,600,000 shares.
- Number of outstanding shares with voting shares: 38,595,400 shares.
- Number of transferable shares: 38,595,400 shares
- Number of restricted shares: None
- Treasury shares: 4,600 shares.

#### ***b) Shareholder structure:***

❖ **List of shareholders as of December 31, 2024:**

No.	Type of Shareholder	Number of shareholders	Number of shares	Value (VND)	Ownership percentage
1	<b>Domestic shareholders</b>	839	38.544.400	385.444.000.000	99,86%
	- State	1	19.686.000	196.860.000.000	51%
	- Other organizations	4	2.072.300	20.723.000.000	5,37%
	- Individuals	834	16.786.100	167.861.000.000	43,49%
2	<b>Foreign shareholders</b>	2	51.000	510.000.000	0,13%
	- Organizations	0	0	0	0%
	- Individuals	2	51.000	510.000.000	0,13%
3	<b>Treasury shares</b>	1	4.600	46.000.000	0,01%
	<b>Total (1 + 2 + 3)</b>	842	38.600.000	386.000.000.000	100%



❖ **Maximum foreign ownership percentage**

According to Official Letter No. 132/UBCK-PTTT dated January 05, 2024 of the State Securities Commission, the maximum foreign ownership percentage of Dongthap Building Materials & Construction Joint Stock Company is 49%.

❖ **Major shareholders holding over 5% of shares**

No.	Name of Shareholder	Number of shares	Percentage of charter capital
1	Dong Thap Provincial People's Committee	19.686.000	51%
2	Mr. Ngo Thanh Nguyen	2.904.100	7,52%

**c) Changes in Owner's equity:**

- None.

**d) Treasury Share transactions:**

- None. Number of treasury shares as of 2024-12-31: 4,600 shares.

**e) Other securities:**

- None.

**6. Report on environmental and social impacts of the Company****a) Environmental impact**

– To minimize negative impacts on the environment, the Company prioritizes the use of materials and equipment with optimal environmental solutions and uses energy-saving equipment. The Company prioritizes the use of alternative materials that use less energy if they meet technical standards.

– Sign contracts with enterprises specializing in the treatment and collection of scrap and solid waste that can be harmful to the environment. Regularly check the amount of smoke and dust to ensure that the waste content complies with legal regulations.

– The total amount of raw materials used to provide services and business is gasoline and oil purchased domestically. The Company always strictly complies with legal regulations and environmental protection, as well as implements comprehensive solutions to prevent and limit risks such as: Not using recycled materials, fully equipping equipment, allocating human resources with sufficient capacity, operating, repairing and maintaining systems and equipment in accordance with regulations; Organizing occupational safety, health, environment and emergency response work at units. Regarding the use of fuel in the exploitation process, the Company prioritizes the selection of fuel-efficient equipment. There are policies to encourage and reward individuals and units that use fuel economically and efficiently.

– Direct and indirect energy consumption is primarily electricity. In the future, the Company will continue to promote the reduction of electricity consumption by turning off electrical equipment when not needed, using energy-saving lighting systems, reviewing



electrical machinery and equipment for maintenance and repair in order to ensure that machinery and equipment operate efficiently with low energy consumption.

– The Company uses water from the domestic water supply of the Water Supply Company in the area. The amount of water mainly used for daily life in offices and production facilities is insignificant, only about 7,000m<sup>3</sup>/year. At the Tran Quoc Toan Industrial Park and Tan Lap Industrial Cluster currently managed by the company, the Company has completed the construction of a wastewater treatment plant that meets prescribed standards.

– During the year, the Company always complied with regulations on environmental protection, and there were no violations.

#### ***b) Policies for employees***

– Number of employees, average salary for employees.

- Number of employees: 291 people.
- Average salary: 10.91 million VND/person/month

– Labor policies aim to ensure the health, safety and welfare of employees.

- Provide adequate labor protection equipment for employees in the Company.
- Conduct periodic environmental measurements and inspections at production and business facilities. Improve the working environment and working conditions for officials and employees.
- Organize annual health checkups.
- Purchase comprehensive accident insurance for employees.

– Employee training programs:

- Every year, the Company organizes training and level-up exams for direct production workers.
- Send officials and employees to participate in training and refresher courses to improve their professional qualifications to meet job requirements.

#### ***c) Report on responsibility to the local community.***

– Over 33 years of establishment and development, Dongthap Building Materials & Construction Joint Stock Company has clearly recognized the role of businesses in the sustainable development of the community, society and the environment. Therefore, in recent years, in business strategy, the Company has always set the goal of economic development in parallel with fulfilling its responsibilities to the community, environment and society.

– As one of the leading enterprises in the province, the Company always strives in business and investment to create the best benefits for officials and employees of the Company, while contributing to the economic development of the province.

– Complying well with the obligation to pay the State Budget, in the year 2024, the Company paid taxes and fees with a total amount of 63.671 billion VND. Every year, the



company reconciles tax revenue and budget payments with the Dong Thap Tax Department.

– In 2024, despite facing difficulties in business and financial situation, the Company still tried to participate in social security activities in the locality such as supporting the gratitude fund, scholarship fund, fund for the poor, advertising sponsorship, ..., with an amount of 0.8 billion VND.

## **PART III - REPORT AND ASSESSMENT OF THE BOARD OF DIRECTORS**

### **1. Assessment of production and business results**

– 2024 was a year of numerous economic difficulties nationwide, with investment and construction activities across the country facing unfavorable developments. The business operation of the Company was significantly impacted, particularly in its core area of sand mining. Both revenue and profit declined sharply compared to 2023.

– The Company did not achieve the production and business plan approved by the General Meeting of Shareholders. In addition to the decline in sand mining output, the real estate business in the Industrial Park faced difficulties due to the inability to find suitable investors. The implementation of the new Industrial Park project was delayed due to various objective and subjective reasons. Some of projects of the Company could not be implemented. Cost management and price setting in some departments were not effective. Creativity and breakthroughs in activities were limited and coordination between departments was not synchronized, leading to a decrease in competitiveness compared to other businesses in the area.

### **2. Financial situation (according to the Consolidated Financial Statements)**

#### ***a) Asset situation***

– Total assets of the Company as of December 31, 2024, were 1,442,893,759,735 VND, decreased by 333,819,293,163 VND compared to 2023. The main reason was a decrease in current assets, including short-term financial investments, current receivables and inventory, which decreased significantly compared to 2023. Specifically:

- Short-term financial investments decreased by 251.295 billion VND.
- Current receivables decreased by 17.852 billion VND.
- Investment properties decreased by 3.455 billion VND.
- Meanwhile,
  - + Fixed assets decreased by 17.145 billion VND.
  - + Non-current construction in progress increased by 8.215 billion VND.

– The increase in investment properties resulted from the capitalization of infrastructure construction costs for the industrial park.

– The primary source of capital for business operations is borrowed capital, accounting for 50.6% of payables.

#### ***b) Liabilities and Owner's equity situation:***



– The total resources in 2024 decreased compared to 2023, with both current liabilities and non-current liabilities decreasing. The production and business results of the Company was not affected by exchange rate fluctuations.

- *Current liabilities*: decreased by 253.613 billion VND compared to 2023. The main decrease was in *Taxes payable and Current borrowings and finance lease liabilities*. Currently, both the current ratio and the quick ratio are less than 1, so the Company needs to implement solutions to improve these ratios in the future to enhance its liquidity ability.

- *Non-current liabilities*: decreased by 43.594 billion VND compared to 2023, with a significant decrease in *Non - current borrowings and finance lease liabilities* of 63 billion VND.

– Owner's equity as of December 31, 2024, was 546.289 billion VND, a decrease of 36.611 billion VND compared to January 01, 2024.

### **3. Improvements in organizational structure, policies and management**

#### ***a) Organization and management:***

– The Board of Executives of the Company consistently affirmed its leadership role, continuing to strengthen and enhance the reputation of the Company in the market, aiming towards the goal of *"Accompanying you on the life and career settlement path."* The Company continued to improve its organizational structure, implement strict reform measures, and reorganize labor more rationally to enhance the management and administration capacity of the management apparatus.

– Strengthen cooperation with partners inside and outside the province to enhance competitiveness. Promote the core values of *"highest quality, best efficiency, fastest implementation"* to create motivation for development to achieve goals in production, business and investment activities.

– Strengthen job search and investment project, actively coordinate closely with functional agencies to promptly resolve difficulties and obstacles in the implementation process; Promote the advantages and strengths of the Company in competing to maintain market share and attract new customers.

– Occupational safety, environmental hygiene and fire prevention management: regularly maintain safety management, fully equip labor protection, and participate in accident insurance for employees, fully pay insurance such as vehicle insurance, fire insurance, ... regularly organize training courses on occupational safety and hygiene for employees of the Company.

– Effectively implement the ISO 9001-2015 quality management process.

#### ***b) Financial and accounting work:***

– Financial situation: Ensure a balanced revenue and expenditure plan for 2025 to overcome current financial difficulties, ensure the achievement of set targets, strengthen management, strictly control costs, and minimize fixed costs (salaries, insurance, management costs, ...).



– Accounting work: Effectively update and guide the update of current financial and accounting regulations. Accounting operations are carried out in accordance with regulations, ensuring accuracy, transparency and openness. Closely monitor and manage debts, pay taxes and social insurance, health insurance premiums on time and in accordance with regulations.

#### **4. Development plan**

– Entering 2025, the domestic and global economic situation has many unpredictable fluctuations, while Vietnam's economy still shows signs of improvement compared to 2024. However, the main business area of the Company, sand mining, is facing several difficulties due to scarce sand resources, which will greatly affect the overall business operation of the Company in the coming time. Therefore, proposing a restructuring plan and drastically innovating the characteristic of the Company's business operation is an urgent requirement at present. The Board of Executives will seize opportunities to develop appropriate business and investment strategies to support the Company to make strong transformations, promote effective business operation and meet the expectations of shareholders and investors.

– The Board of Executives will seize opportunities to promote investment enterprises, quickly filling industrial parks and clusters managed by the company. At the same time, accelerate the construction of Tan Kieu Industrial Park in order to bring the project to completion and operation on time. The Board of Executives will promptly grasp and propose solutions in line with the development strategy of the Company.

##### ***a) Key tasks:***

– Strive to maintain production and business operation with the goal of achieving the planned targets for 2025.

– Increase promotion and calls to fill the Tan Lap Industrial Cluster - Chau Thanh District in the period 2025-2030. Accelerate the submission to competent authorities for approval of adjustments to the total investment, thereby continuing to implement bidding and organize the construction of subsequent items to quickly complete the Tan Kieu Industrial Park - Thap Muoi District on schedule as approved.

– Construct projects with quality, efficiency, and on schedule.

– Prepare financial resources effectively for investment projects. Regularly inspect and control costs, reduce product prices to improve business performance.

– Continue to streamline and enhance organizational and operational management capacity, provide training to improve workforce quality, and innovate equipment to enhance competitiveness of the Company with other businesses inside and outside the province.

– Continue to complete and implement the ISO 9001-2015 quality management system.

##### ***b) Key targets:***



Unit: VND

No.	Key indicators	Plan for 2025
1	Total revenue	270.000.000.000
2	Total expenses	257.500.000.000
3	Profit before tax	12.500.000.000
4	State budget payment	87.000.000.000
5	Dividend payment	0

## **PART IV - ASSESSMENT OF THE BOARD OF DIRECTORS ON OPERATION OF THE COMPANY**

### **1. Assessment of the Board of Directors on operation of the Company**

– In 2024, the production and business operation of the Company faced many difficulties, with revenue and profit declining sharply compared to 2023. However, the upcoming period will be a truly difficult phase for the Company as sand resources are particularly scarce. Implementing the corporate restructuring project, gradually reducing the revenue proportion of sand mining activities to shift to construction and industrial real estate business is a key task for the Company. The Board of Directors will propose appropriate policies and orientations for the Company to overcome difficulties and develop stably.

– The Board of Directors agrees with the audited business results for 2024 and will develop a business plan for 2025 to submit to the 2025 Annual General Meeting of Shareholders for approval.

– The Company has fulfilled the tax obligations, paying 63.671 billion VND to the state budget, contributing 0.8 billion VND to social activities in the province and effectively implementing environmental protection, fire prevention and social order where the Company operates.

– Effectively perform other tasks within the authority of the Board of Directors of the Company.

### **2. Assessment of the Board of Directors on the activities of the Company's Board of Executives**

– *General Director of the Company:*

Effectively direct and manage all activities of the Company according to the Resolutions of the Board of Directors and the Resolutions approved by the General Meeting of Shareholders during the term of office.

Strictly comply with the law in the use of capital, assets, labor, and investment. At the same time, organize production and business operation in accordance with legal regulations and the direction of the Board of Directors of the Company.

The General Director of the Company has made great efforts in the increasingly difficult business situation. The General Director has implemented the Resolutions of the



Board of Directors and specific financial plans for each project at each time, in accordance with the financial situation of the Company.

– *Deputy General Directors:*

The members of the Board of Executives, who are Deputy General Directors, always demonstrate their capacity, experience, and high sense of responsibility in effectively directing and managing their assigned areas of operation.

Respect the regulations and provide useful advice to the General Director of the Company.

– *Board of Executives meetings:*

Maintained monthly briefings and summary meetings to review operations, focusing on directing the implementation of key contents, addressing shortcomings, and listening to the opinions of participants. Members of the Board of Directors and Board of Supervisors members attended these meetings.

The Board of Executives fully attended the extended Board of Directors meetings to report on the Company's production and business activities in each period and offered many useful suggestions and contributions to the Company's Board of Directors.

– In general, during the monitoring process, the Board of Directors has not detected any violations of the Company's Charter, internal regulations, and legal provisions in the production and business operation off the General Director and other managers in the Company.

### **3. Plans and orientations of the Board of Directors**

To achieve the planned targets in 2025, the Board of Directors identifies the following key tasks in the upcoming time:

– Direct and manage the operation of the Company towards growth but ensure stability and sustainability, striving to complete the production and business plan targets approved by the General Meeting of Shareholders.

– Strengthen risk management to promptly direct preventive measures to ensure the safety and effectiveness of all Company activities. Focus on reviewing and controlling costs, ensuring profit margins according to the plan.

– Focus on directing and strengthening inspection and supervision of all activities of the Board of Executives in implementing the Production and Business Plan for 2025 and other related issues to ensure compliance with the law in all aspects, promptly address shortcomings, and continuously improve production and business efficiency.

– Focus on building and directing the synchronous implementation of many aspects such as human resource investment, equipment innovation, application of science and technology, restructuring the organizational structure of personnel towards streamlining the apparatus, enhancing savings, selecting partners for cooperation and joint ventures... to enhance competitiveness.

– In 2025, the Board of Directors will continue to accompany the General Director



and all employees in the Company, striving to overcome difficulties and challenges to maintain stable development and continuous growth in all of the Company's activities, striving to successfully complete the production and business plan approved by the General Meeting of Shareholders.

## **PART V - CORPORATE GOVERNANCE**

### **1. Board of Directors**

#### ***a) Structure and members of the Board of Directors:***

– The structure of the Board of Directors of the Company for the 2021-2026 term has 5 people, including 1 Chairman, 1 Vice Chairman, and 3 members of Board of Directors. The Company does not have independent members of Board of Directors.

– As of December 31, 2024, the Board of Directors of the Company has 4 people, including the Chairman and 3 members of Board of Directors.

#### **❖ Chairman of the Board of Directors: Mr. VO DINH QUOC HUY**

- Date of birth: September 16, 1978
- Qualification: Bachelor of Economics
- Number of shares owned: 11,231,620 shares. Including:
  - + Capital Representative of Dong Thap Provincial People's Committee: 11,221,020 shares
  - + Personal ownership: 10,600 shares
- Percentage of shares owned: 29.097%.

#### **❖ Vice Chairman of the Board of Directors: Mr. AU DUONG BUU XUYEN**

- There was a resignation application and the dismissal was approved at the 2024 Annual General Meeting of Shareholders on June 26, 2024 (Resolution of the Annual General Meeting of Shareholders No. 01/NQ-ĐHĐCĐTN.2024 dated June 26, 2024).

#### **❖ Member of the Board of Directors - General Director: Mr. NGUYEN HOANG ANH**

- Date of birth: January 03, 1984
- Qualification: Master of Business Administration
- Number of shares owned: 4,340,920 shares. Including:
  - + Capital Representative of Dong Thap Provincial People's Committee: 4,330,920 shares
  - + Personal ownership of: 10,000 shares
- Percentage of shares owned: 11.246%

#### **❖ Member of the Board of Directors – Deputy General Director: Mrs. TRAN THI THUY HANG**

- Date of birth: January 07, 1969



- Qualification: Bachelor of Finance and Accounting
- Number of shares owned: 4,135,060 shares. Including:
  - + Capital Representative of Dong Thap Provincial People's Committee: 4,134,060 shares
  - + Personal ownership of: 1,000 shares
- Percentage of shares owned: 10.713%

❖ **Member of the Board of Directors – Deputy General Director: Mr. NGUYEN TRUNG AN**

- Date of birth: May 25, 1991
- Qualification: Master of Economics
- Number of shares owned: 300,000 shares
- Percentage of shares owned: 0.777%

– The represented capital owned by all 03 members of Board of Directors represents the capital of the State contributed to the Company, as delegated by the Dong Thap Provincial People's Committee under Decision No. 01/UBND-TCCB on Date January 12, 2024.

– Activities of the Board of Directors in 2024:

No.	Members of Board of Directors	Number of meetings attended by Board of Directors	Percentage of meeting attendance	Reasons for not attending the meeting
1	Mr. Vo Dinh Quoc Huy	40/40	100%	
2	Mr. Au Duong Buu Xuyen	12/26	46%	Dismissed on June 26, 2024
3	Mr. Nguyen Hoang Anh	24/24	100%	Appointed on April 19, 2024
4	Ms. Tran Thi Thuy Hang	40/40	100%	
5	Mr. Nguyen Trung An	40/40	100%	

– In 2024, the Company faced several difficulties, and there were changes in the members of Board of Directors. The Company has had a vacant Vice Chairman position from June 26, 2024 to present. The 2024 production and business targets have not been achieved, the Board of Directors has made great efforts in setting out policies, orientations, overall management, as well as effectively monitoring the activities of the Board of Executives to help the Company overcome this difficult period.

– All members fully participated in the meetings of the Board of Directors. Accordingly, Resolutions were issued to approve, direct, and directly resolve issues related to all activities of the Company under the authority of the Board of Directors.



– The Board of Directors always upholds caution and compliance with the law in management; Unity, honesty, proactive creativity, responsibility and exercising the right to opinion and equal voting rights on related issues.

***b) Sub-committees under the Board of Directors:***

– The Company has not established any sub-committees under the Board of Directors.

***c) Activities of independent members of the Board of Directors:***

– The Company does not have any independent members of Board of Directors.

***d) List of members of the Board of Directors with corporate governance training certificates:***

- Mr. Vo Dinh Quoc Huy – Chairman of the Board of Directors.
- Mrs. Tran Thi Thuy Hang – members of Board of Directors – Deputy General Director.

**2. Board of Supervisors**

– List of Member of the Board of Supervisors:

No.	Name	Year of birth		Qualification	Share ownership	
		Male	Female		Number	Percentage %
1	Dang Thanh Hong	1980		Master of Business Administration	0	0
2	Nguyen Thi Thanh An		1983	Bachelor of Accounting	0	0
3	Tran Huynh Tam Minh		1974	Bachelor of Accounting	100	0,0002
4	Truong Mong Tuyen		1995	Bachelor of Economic Law	0	0

+ Ms. Tran Huynh Tam Minh was dismissed from June 26, 2024

+ Ms. Truong Mong Tuyen was appointed from June 26, 2024

– Activities of the Board of Supervisors:

No.	Member of the Board of Supervisors	Number of meetings attended	Percentage of meeting attendance	Reasons for absence
1	Mr. Dang Thanh Hong	7/7	100%	
2	Mrs. Nguyen Thi Thanh An	7/7	100%	
3	Mrs. Tran Huynh Tam Minh	2/2	100%	Dismissed on June 26, 2024
4	Mrs. Truong Mong Tuyen	5/5	100%	Appointed on June 26, 2024



– The Board of Supervisors always receives close cooperation and facilitation from the members of the Board of Directors, the Board of Executives, and other managers in the Company to perform its supervisory duties. They are fully and promptly provided with information and documents on the administration, operation, and decisions of the Board of Directors and the Board of Executives during the management and operation.

– There is always coordination, connection and transparent information between the Board of Supervisors, the Board of Directors, and the Board of Executives throughout the operation process.

### **3. Transactions, remuneration and benefits of the Board of Directors, Board of Executives, and Board of Supervisors:**

#### ***a) Salaries, bonuses, and remuneration of the Board of Management of the Company in 2024***

No.	Name	Position	Income in 2024	Note
<b>Board of Directors</b>				
1	Vo Dinh Quoc Huy	Chairman of the Board of Directors	538.290.000	
2	Au Duong Buu Xuyen	Vice Chairman of the Board of Directors	41.670.000	Dismissed on June 26, 2024
3	Nguyen Hoang Anh	Member of the Board of Directors – General Director	412.988.000	Appointed on April 19, 2024
4	Tran Thi Thuy Hang	Member of the Board of Directors – Deputy General Director	405.910.000	
5	Nguyen Trung An	Member of the Board of Directors – Deputy General Director	325.822.000	
<b>Board of Executives</b>				
1	Nguyen Phuc An	Chief Accountant	354.017.000	
<b>Board of Supervisors</b>				
1	Dang Thanh Hong	Head of the Board of Supervisors	354.017.000	
2	Nguyen Thi Thanh An	Member of the Board of Supervisors	121.185.000	
3	Tran Huynh Tam Minh	Member of the Board of Supervisors	115.978.000	Dismissed on June 26, 2024
4	Truong Mong Tuyen	Member of the Board of Supervisors	100.229.000	Appointed on June 26, 2024

*Source: Audited Separate Financial Statements of 2024 (page 47)*

#### ***b) Share transactions of internal persons and related parties***



No.	Transaction executor	Relationship with internal persons	Number of shares at the beginning of the period		Number of shares at the end of the period		Reasons for increase/decrease	Note
			Number of shares	Percentage (%)	Number of shares	Percentage (%)		
1	Nguyen Hoang Anh	Member of the Board of Directors – General Director	7.000	0,018%	10.000	0,026%	Buy shares	
2	Au Duong Bui Xuyen	Vice Chairman of the Board of Directors	1.925.000	4,987%	0	0	Sell shares	
3	Dang Thanh Hong	Head of the Board of Supervisors	900	0,002%	0	0	Sell shares	

#### **4. Evaluation of the implementation of regulations on corporate governance**

– Dongthap Building Materials & Construction Joint Stock Company always shows respect to shareholders through transparent information disclosure and corporate governance. The Company strictly complies with the legal regulations on corporate governance applicable to public companies and the regulations on corporate governance according to the issued Charter and Internal Regulations on Corporate Governance. Complies with the regulations in the Regulations on Information Disclosure and Circular No. 96/2020/TT-BTC dated November 26, 2020, of the Ministry of Finance on guiding information disclosure in the securities market.

– To ensure the benefits of all shareholders and investors, the Company always reviews and optimizes the internal regulations and rules for the Board of Directors and Board of Management of the Company to manage in a standard and effective manner.

#### **PART VI - FINANCIAL STATEMENTS**

##### **1. Audit opinion (for Separate and Consolidated Financial Statements)**

– Unqualified opinion.

##### **2. Audited Financial Statements**

– The Audited Annual Financial Statements are posted on website of the Company at <http://www.dongthapbmc.vn> (Investor section - Shareholder Information module).

#### **CONFIRMATION OF THE LEGAL REPRESENTATIVE OF THE COMPANY**



**NGUYEN HOANG ANH**