

VIETNAM NATIONAL  
TOBACCO CORPORATION  
NGAN SON JOINT STOCK COMPANY

No: 147/NST-TCKT

About: Explanation of 2025

First quarter's profit

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

Bac Ninh, April 15<sup>th</sup>, 2025

To: State Securities Commission  
Ha Noi Stock Exchange

*Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the securities market;*

*Based on the Financial Statements of the first quarter of 2025 of Ngan Son Joint Stock Company.*

Production and business results in the first quarter of 2025, after-tax profit reached VND 4.427.041.280, a decrease of VND 636.275.609 compared to the same period last year (the profit in the same period last year was VND 5.063.316.889).

The reason is that in the first quarter of 2025, the Company's sales revenue decreased, so the gross profit decreased, leading to a decrease in after-tax profit.

Above is the main reason why the Company's after-tax profit in the first quarter of 2025 financial reporting period decreased compared to the same period last year.

Best regards ./.

**Receipts:**

- As sent;
- Archived: Office, Accounting Department.



Nguyễn Chí Thanh