

ANNUAL REPORT

QUANG NINH CLEAN WATER JOINT STOCK COMPANY 2024

(According to the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020 by the Ministry of Finance guiding the disclosure of information on the stock market)

I. GENERAL INFORMATION

1. General information

- Trading name: QUANG NINH CLEAN WATER JOINT STOCK COMPANY.

- Business registration certificate No.: 5700100104 issued by the Business Registration Office - Department of Planning and Investment of Quang Ninh province for the first time on August 25, 2010, the 14th change on July 18, 2024.

- Charter capital: VND 508,315,940,393. Of which: State capital is VND 488,805,940,393, accounting for 96.16%, other shareholders' capital is VND 19,510,000,000, accounting for 3.84%.

- Owner's investment capital: VND 657,519,125,796. In which: Owner's contributed capital 508,315,940,393 VND; Development investment fund 71,719,968,890 VND; Undistributed profit after tax 56,813,616,513 VND; Investment capital for construction and infrastructure: 20,669,600,000 VND.

- Address: No. 449 Nguyen Van Cu, Hong Hai Ward, Ha Long City, Quang Ninh Province

- Phone number: (0203) 3835.733

- Fax number: (0203) 3835.796

- Website: <http://www.quawaco.com.vn>

- Stock code: NQN.

- Formation and development process

Quang Ninh Clean Water Joint Stock Company, formerly known as Quang Ninh Construction and Water Supply Company. On October 1, 1976, the People's Committee of Quang Ninh Province announced Decision No. 484-TC/UB dated August 3, 1976, establishing Quang Ninh Construction and Water Supply Company on the basis of approving the organizational plan established by Quang Ninh Construction Company, the predecessor of which was the merger of Hon Gai, Cam Pha, Uong Bi water enterprises, Water Construction

Board and Water Construction and Installation departments of the Electrical Installation and Mechanical Construction Company. The Company was re-established under Decree No. 388-HDBT of the Council of Ministers in Decision No. 2570/QD/UB dated December 4, 1992. The Company was converted from a business enterprise to a state-owned enterprise operating public services in Decision 1066/QD-UB dated April 9, 1997 of the People's Committee of Quang Ninh Province.

On June 2, 2010, the People's Committee of Quang Ninh province issued Decision No. 1639/QD-UBND approving the Project to convert and transform the state-owned enterprise Quang Ninh Water Supply and Construction Company into Quang Ninh Clean Water Business One Member Limited Liability Company.

In 2013, implementing the Decision No. 659/QD-UB dated March 23, 2012 of the People's Committee of Quang Ninh province on approving the Plan to reorganize and renovate 100% state-owned enterprises under the People's Committee of the province in 2012, Quang Ninh Clean Water Business One Member Limited Liability Company was transformed into a joint stock company.

On June 18, 2013, the initial public offering of shares of Quang Ninh Clean Water Trading Company Limited was held at the Hanoi Stock Exchange. The total number of shares offered for sale was 7,895,500 shares. The number of shares successfully auctioned was 619,700 shares, the average successful auction price was 10,000 VND/share.

Quang Ninh Clean Water Joint Stock Company officially operated as a joint stock company since January 1, 2014 according to the business registration certificate of joint stock company No. 5700100104 issued by the Department of Planning and Investment of Quang Ninh province on December 31, 2013 with a charter capital of 369,336,000,000 VND.

On October 8, 2015, the People's Committee of Quang Ninh province issued Decision No. 3005/QD-UBND on approving the value of state capital at the time of official conversion to a joint stock company for Quang Ninh Clean Water Trading One Member Co., Ltd. The value of state capital increased as compared to the time of determining the enterprise value (June 30, 2012): VND 9,736,391,920 (In which: Profit from production and business activities from July 1, 2012 to December 31, 2013 was VND 9,420,417,320 and the payable debt but the debt was unable to confirm was VND 315,974,600).

On December 7, 2015, the Company organized a written General Meeting of Shareholders to approve the increase in the Company's charter capital according to the results of determining the enterprise value when finalizing the transfer from Quang Ninh Clean Water Trading One Member Co., Ltd. to

Quang Ninh Clean Water Joint Stock Company. The re-determined value increased by VND 33,615,789,959, which was recorded as an increase in the State's capital contribution at the Joint Stock Company. The General Meeting of Shareholders of the Company unanimously approved the increase in charter capital with 100% of the Company's voting shares.

On December 22, 2015, the Company was granted the 8th Business Registration Certificate No. 5700100104 by the Department of Planning and Investment of Quang Ninh province with a charter capital of VND 402,951,789,959.

On October 9, 2017, the Company was approved by the State Securities Commission for its public company registration dossier according to Official Dispatch No. 6676/GSĐC-UBCK.

On September 4, 2018, the Department of Planning and Investment of Quang Ninh province issued the 11th change of Business Registration Certificate No. 5700100104 with a charter capital of VND 508,315,940,393.

On July 2, 2019, the Department of Planning and Investment of Quang Ninh province issued the 12th change of Business Registration Certificate No. 5700100104 with a charter capital of VND 508,315,940,393.

On March 1, 2022, the Department of Planning and Investment of Quang Ninh province issued the 13th change of Business Registration Certificate No. 5700100104 with a charter capital of VND 508,315,940,393.

On July 18, 2024, the Department of Planning and Investment of Quang Ninh province issued the 14th change of Business Registration Certificate No. 5700100104 with a charter capital of VND 508,315,940,393.

2. Business lines and locations

- Business lines: Exploiting, producing and trading clean water for daily life, tourism, services, production and other needs in Quang Ninh province; Managing water supply and drainage investment projects in the province; Investing in the construction of water supply, drainage and environmental sanitation works; General contractor for implementing water supply projects in the form of turnkey; Designing and constructing civil, industrial, water supply and drainage works; Construction of technical infrastructure, installation of technological equipment for water supply and drainage works, wastewater and solid waste treatment.

- Business location: Quang Ninh Province.

3. Information on governance model, business organization and management apparatus

- Governance model: A joint stock company with legal status operating under the provisions of Vietnamese law. The legal representative of the Company is the Chairman of the Board of Directors of the Company.

- Management structure:
- **General Meeting of Shareholders;**
- **Board of Directors;**
- **Company Supervisory Board;**
- **Board of General Directors;**
- **Departments and functional departments:**
 - + Company office;
 - + Financial Accounting Department;
 - + Business Department;
 - + Labour Organization Department;
 - + Water Loss Prevention Department;
 - + Technical Department;
 - + Materials Department;
 - + Construction Investment Management Department
 - + Planning Department;
 - + Electromechanical Technology Department;
 - + Water Meter Inspection Department;
 - + Environmental Water Quality Department;
 - + Water Supply Project Management Board;
- **Enterprises, branches:**
 - + Dong Trieu Water Enterprise;
 - + Uong Bi Water Enterprise;
 - + Quang Yen Water Enterprise;
 - + Bai Chay Water Enterprise;
 - + Hong Gai Water Enterprise;
 - + Dien Vong Water Plant;
 - + Cam Pha Water Enterprise;
 - + Van Don Water Enterprise;
 - + Mien Dong Water Enterprise;
 - + Mong Cai Water Enterprise;

4. Development orientation

Focus on directing and managing the Company's operations closely following the resolutions and instructions of the Provincial Party Committee, People's Council, and Provincial People's Committee on ensuring water supply safety and security, directing production and business closely following the

actual production situation, meeting the requirements of socio-economic development of Quang Ninh province in the new situation.

- Develop an investment strategy to boost the water supply system, develop the market and have specific solutions to implement the Company's development strategy, gradually bringing the Company to sustainable development and growth;

- Invest in key projects to supplement water sources, renovate and expand the pipeline system, water distribution pipelines to meet the needs of domestic water, production and tourism services. Develop a roadmap for implementing water supply projects in accordance with the progress of socio-economic development projects, urban tourism and industrial zones of Quang Ninh province;

- Expand the water supply system, focus on developing customers to enhance competitive advantages.

- Improve and continuously improve working and management processes in accordance with production practices and social life, scientific and technical advances to increase work efficiency, shorten customers' access time to water sources, reduce costs and reduce management risks.

- Building a dynamic and professional working environment with a team of officers and employees with professional working style, civilized and polite communication; creating a green - clean - friendly - modern space; Effectively using and developing the quality of human resources through capacity assessment, training, labor arrangement, new recruitment in a transparent and scientific manner with the goal of reducing the number of workers/number of connections, increasing the revenue index/number of workers. Strengthening labor discipline throughout the Company, synchronously implementing many solutions to increase labor productivity.

- Improve the quality of products and services, bring satisfaction to customers in terms of service manner and attitude, provide other services and utilities around the main product (clean water), always show care and respect for customers.

- Apply science and technology to production and business to increase production efficiency, reduce costs, facilitate management, and improve labor productivity.

- Make the most of opportunities to develop the digital economy; digital transformation is an inevitable trend, a central and continuous task, both urgent and long-term; building plans, roadmaps and accelerating the digital transformation process is an opportunity to solve bottlenecks as well as create breakthroughs in development, improving growth quality.

5. Risks

- Quang Ninh province is on the path of strong socio-economic development, many investors have been implementing projects of urban areas, industrial parks, tourism service complexes, hotels, etc., leading to an increase in the demand for clean water. Therefore, the Company needs to make efforts to promptly implement projects to improve the capacity of the water supply system to ensure meeting the needs of investors.

- As a mountainous province with complex terrain, Quang Ninh has very limited surface water resources. There is no large river system flowing through the whole province, only a few small rivers arising in the province, with a flow rate of several dozen to over 100 m³/second, not enough to supply water for socio-economic development needs. The company is currently mainly using surface water sources such as Cao Van Lake, Yen Lap Lake, Doan Tinh Lake, Ben Chau Lake, Khe Mai Lake... Besides, the impact of climate change has significantly impacted water resources. Drought and salt-water intrusion have caused surface water to be scarce; in the rainy season, the quality of the source water suddenly changes, turbidity increases, and there is a risk of flooding some factories and pumping stations (if not promptly responded to), causing damage to machinery and equipment. Besides, groundwater resources are also declining due to climate change and as result of organizations and individuals illegally exploiting the groundwater.

- Along with the development of science and technology, advanced technologies will be applied in the process of water treatment, management, administration, operation of water supply networks as well as customer care. However, the current level of the Company's staff is not high, so the process of receiving and receiving technology transfer still faces many difficulties. Therefore, the Company must improve the level of its staff to promptly respond to the development of science and technology.

- The Company's investment capital for clean water projects, renovation and replacement of steel and zinc pipes must use its own capital and commercial loans; therefore, balancing the financial resources for investment is difficult.

- The rate of people connecting and using clean water is low, many households have connected to clean water but still do not use it every month. In some areas, there are water supply pipes but people still have the habit of using natural water sources, underground water; do not connect and use clean water. The water revenue earned is not sufficient to cover operating, maintenance and repair costs.

- The traffic infrastructure has not been completed synchronously, many water supply pipelines after investment must be renovated and moved due to the impact of completing traffic infrastructure, expanding roads,

building drainage ditches, etc., thus increasing the management costs, besides the pipelines are not allocated funds by the locality to move. In addition, many residential roads after expansion do not have safety corridors for pipeline installation, the pipelines must be placed within the roadway, leading to difficulties in management, operation, maintenance, and repair when there are problems.

II. PERFORMANCE IN THE YEAR

1. Business performance

- Results of implementing key indicators:

NO.	KEY INDICATOR	UNIT	2023 IMPLEMEN- TATION	YEAR 2024		RATIO OF ACCOMPLISHMENTS	
				Planning	Actual implement- ation	Compared to Plan (%)	Compared to 2023 (%)
I. Business indicators							
1	Water production sales	1,000 m3	72,714	78,624	74,721	95.04%	102.76%
2	Water consumptions (with revenue)	1,000 m3	65,055	65,968	66,833	101.31%	102.73%
3	Loss ratio	%	11,14%	10,81%	10,86%	0,05%	-0,28%
4	Customer development	Households	9.411	9.400	9.411	100,12%	100,00%
II. Financial indicators							
5	Total revenues	VND Million	781.380	782.238	814.471	104,12%	104,23%
6	Profits before tax	VND Million	65.607	66.642	71.058	106,63%	108,31%
7	Profits after tax	VND Million	52.763	53.313	56.814	106,57%	107,68%
8	After-tax profit margin on owner's capital contribution	%	10,38%	10,49%	11,18%	+0,69%	+0.39%
9	Basic	VND	543	1049	1118	69 (đồng)	575 (đồng)

NO.	KEY INDICATOR	UNIT	2023 IMPLEMENTATION	YEAR 2024		RATIO OF ACCOMPLISHMENTS	
				Planning	Actual implementation	Compared to Plan (%)	Compared to 2023 (%)
	earnings per share (based on average registered capital)						
10	Average income of employees	1,000 VND/ per/month	13.886	14.187	14.954	+767 (1000đ)	+1.068 (1000đ)

- Water supply and water quality:

+ *Regarding water supply:* In 2024, Vietnam in general and Quang Ninh province in particular are facing many difficulties and challenges, especially the instability of the global macro economy, political and security fluctuations in the world, the negative impacts of climate change, especially the severe devastation of storm YAGI, the strongest storm in the past 30 years in the East Sea and in the past 70 years on the mainland of Vietnam. This storm made landfall in Quang Ninh province, causing damages of up to 28,000 billion VND, accounting for 1/3 (one-third) of the total damages incurred by the whole country, combined with conflicts between countries in the world, so the production and service industries have not kept pace with the development momentum as before, significantly affecting the production and business results of the Company. However, with the determination to overcome difficulties and challenges of Quang Ninh province, the Board of Directors, the Executive Board and all employees of Quang Ninh Clean Water Joint Stock Company have also made continuous efforts to achieve the Plan on production and business targets assigned by the Provincial People's Committee, and at the same time well implemented the working theme for 2024: "***Striving to improve the quality of training and development of human resources, Quawaco culture on par with the task***", Quang Ninh Clean Water Joint Stock Company has made continuous efforts, enhanced the spirit of learning, seized opportunities to transform, innovate, and strived to achieve the main production and business targets according to the Plan. The Company has deployed a series of solutions and reviewed the needs, mobilized people to use water to increase the water coverage rate, focused on doing well the task of water production and supply; basically meeting the needs of customers in the area. Complete a number of key projects, promptly meet water resources for socio-economic development of Quang Ninh province, increase

revenue output, ensure financial balance according to the planning objectives of the Provincial People's Committee (the owner's representative agency) and the General Meeting of Shareholders:

- Water consumption output is 66,833,201 m³, reaching 101.31% of the plan, up 2.31% compared to 2023. Total revenue of the Company is 814.5 billion VND, reaching 104.12% of the plan, up 4.23% compared to 2023; The Company has developed 9,411 customer households, reaching 100.12% of the plan, reaching 100% of 2023. The total number of customers by the end of December 2024 is 274,135 units.

- Regarding water supply operation: The rate of continuous 24/24 water supply at the units/branches throughout the Company ranges from 70.5% - 96.13%. The Company has actively and closely directed departments and units in technical management, factory operation management, water supply network, and water quality control. Gradually apply new science and technology to production activities, invest in key projects to improve water supply capacity. Some solutions have been implemented in 2024 such as:

- + Testing a 2-layer filter tank with filter material to reduce the frequency of cleaning, reduce electricity and chemical costs and stabilize the treatment capacity for Dien Vong and Duong Huy water plants.

- + Testing lime injection to increase pH on the D900 raw water pipe at Cao Van raw water pumping station to optimize the use of chemicals, reduce production costs and ensure the quality of water supply.

- + Test the manganese treatment using KMnO₄.

- Regarding the monitoring of the water supply system: The SCC Center has monitored and controlled the operating parameters of the water supply system throughout the Company continuously 24/7 through the SCADA remote pressure and flow monitoring system, promptly detecting water supply incidents and quickly forwarding processing information to units, ensuring the lowest water supply interruption time. The coordination and regulation of pressure and flow at the Hong Gai-Dien Vong-Cam Pha, Bai Chay, Uong Bi, Quang Yen clusters ensures maximum exploitation of water resources to satisfy customer needs, monitoring water supply pressure at high, remote points at the end of the route, monitoring and detecting SCADA points with problems for timely handling. The Company has researched planning, reprogramming the monitoring and operation page of water supply at SCADA points on GIS maps, proposing to transfer, withdraw, and install new SCADA points to improve the efficiency of monitoring the water supply system.

- The Company continues to promote the implementation of cashless water payment through banks and intermediary payment services: The result of the rate of non-cash payment customers (as of December 31, 2024) reached

85.25% of the issued invoices with revenue reaching 92.30% of the Company's total water revenue. Promoting the effective role of the Water Supply System Monitoring Centre - Call centre, in 2024, the Centre and other its units received and promptly responded to 23,786 customer calls related to the Company's water supply services via the number 1900.545.520.

Implement well the work of ensuring water supply safety, expanding the water supply system, applying science and technology, improving labour productivity to increase revenue, increase water supply coverage, reduce the water loss rate, improve the living standards and create motivation for employees.

+ *Regarding the water quality:* The quality of water after treatment and commercial water is strictly controlled by the Company according to QCVN 01-1:2018/BYT to ensure that it reaches the tap after each customer's meter. To ensure stable water quality in all conditions, the Company has promptly reviewed and developed a treatment plan, while improving and optimizing water treatment and saving chemicals. The standard for chemical use is applied according to the standard issued with Decision No. 24/QĐ-UBND dated January 7, 2015 of the People's Committee of Quang Ninh province. For some water sources with low pH values and usage standards exceeding the issued standards, the Company has proposed to adjust the standards for production and supply of clean water in Quang Ninh province. In 2024, the Company focused on reviewing and controlling chemicals used at water supply production units throughout the Company, thereby minimizing the risk of chemical residue which causes the wastes in production. The Company also changed some suitable chemicals to help reduce the cost of producing tap water. In addition, the Company has developed a response scenario for muddy water developments, especially during the rainy season, to have a plan to implement when necessary.

The company regularly monitors water source security, promptly detects discharge points that pose a risk of polluting water sources and makes recommendations to local authorities for timely intervention to ensure water quality for production.

- To control the Manganese index, the Company uses the method of using oxidized chlorine at factories/plants and treatment areas to ensure that the treated water has a manganese content of < 0.05 mg/L to ensure water quality. Currently, the Company has equipped the DR6000 spectrometer for the laboratory at Mieu Huong Water Treatment Plant and Dien Vong Water Treatment Plant, helping to control Manganese in treated water more accurately (compared to control by using a multi-indicator rapid meter).

- **The anti-loss works in water and revenues:** In 2024, closely following the Company's plan, anti-loss work also had certain results: the overall loss rate

of the whole Company: 10.86%, an increase of 0.05% compared to the plan and a decrease of 0.28% compared to year 2023. The number of incidents on the MLCN detected and resolved was 3,958 incidents, an increase of 482 incidents compared to 2023, of which 300 incidents caused by the impact of storm No. 3 were promptly resolved, of which incidents detected through leak listening were 2,136 incidents, an increase of 65 incidents compared to 2023, the effectiveness of leak listening work in 2024 was 79.8%, an increase of 7.2% compared to 2023. The total number of leaking listening sessions reached 2,676, a decrease of 173 sessions compared to 2023. 2023. The source meters ensure accurate measurement and calculation of water supply output, and correct assessment of source loss. In 2024, in the process of preventing loss, the Company renovated 28 arising routes with a total length of 3.71 km, including 01 level 1 line and 27 level 3 lines. In 2024, the Company carried out 2 flushing campaigns with a total of 292 flushed lines, including 43 level 1 lines, 68 level 2 lines and 181 level 3 lines. The source meters ensure accurate measurement and calculation of water supply output, and correct assessment of source loss.

- **Application of technology in production:** The company continues to apply automation solutions to the water supply coordination production line. Upgrading and maintaining the stability of management software contributes positively to improving efficiency and management capacity. During the year, the company has implemented a number of applications to promote operational efficiency:

- + Applying the PLC control system to operate booster pump stations and well pump stations to control the pump stations according to water usage needs (through pressure and flow parameters) such as: Hoa Lac booster pump station, Tay Ka Long Mong Cai Water Supply Plant, the wells 15, 259 at Cam Pha Water Supply Plant, the wells 462, 462A at Uong Bi Water Supply Plant, towards 100% automation of underground wells belong to company.

- + Applying the automation technology to Khe Mai Water Plant.

- + Investing in automation and remote control of raw water pumping stations of Hoanh Bo Water Plant and Tien Yen Water Plant

- + Applying measurement and control solutions to some stages in the water supply production line such as: chemical injection, mud scraping, ...

- + Apply software solutions to remotely monitor equipment and pumps via the internet.

- + Apply software solutions to monitor water quality online at some upstream factory locations.

- + Apply electronic work logbook software and electronic operation logs to support operational management at factories, pumping stations, and pumping

wells to help control information, the authenticity of recording and evaluating parameters, and recording operation logs of employees....

- + Develop the software to score and evaluate monthly work performance (KPI) of middle- class managers; software to connect data between PLC and adverse pressure monitoring points through an intermediary application, as a basis for sending data to the Company's Server; warning system via Zalo.

- + Optimize the network infrastructure, central server, enhance security to ensure data safety to effectively support the Company's production and business fields, meet management requirements, and keep up with the 4.0 technology era.

- + Develop and put into operation the My Quawaco customer care application on smartphones, creating a two-way information exchange channel between the company and the customers.

- + Develop a database, digitize the water supply network to serve the construction, maintenance, and repair of the water supply network, control the smart network on the GIS platform, create a digital data warehouse of the water supply network to help access data easily, and manage pipelines effectively. The software was put into use in December 2024.

- + Develop an AI virtual assistant on the GPT Chat platform for customer service, create an automatic chat channel to answer customers on mobile platforms. Currently, the virtual assistant is in the testing phase.

- Regarding the development and management of investment project:

+ *Construction project design and estimated preparation works*

Regarding the progress of preparation of documents: basically on schedule according to the monthly/quarterly plan, projects that are delayed due to objective factors have been approved by the Company's leaders for extension, however, there are still some projects arising during the production process, without specific progress, thus the preparation, appraisal, and approval of procedures are not timely.

+ *Project management*

The Project Management Board has performed well in its advisory role in project management, ensuring compliance with procedures, from the investment preparation stage, investment implementation, contract management to project completion and commissioning, ensuring compliance with procedures and regulations of the law on basic constructions.

- Regarding the project progress management: Leaders and technical staff regularly stay on site, promptly resolve problems arising during construction, and urge contractors to speed up progress. Regularly update and analyze actual progress compared to contract progress, analyze subjective and objective causes affecting progress to report to the Investor to adjust contract implementation

time according to regulations.

- *Construction quality management*: The Site supervision is well implemented, promptly detecting work that is not in accordance with reality to report to the investor for consideration and adjustment of the design accordingly. The contractor's construction is strictly controlled, strictly following the inspection and supervision process; acceptance of construction quality according to State regulations on construction quality management. Quality management records are regularly updated, complete, and meet the desired requirements.

- *Cost management*: Construction investment costs are controlled in accordance with investment regulations, ensuring savings in investment. The guidance and control of payment records of Contractors is timely and accurate.

- **Occupational safety - fire prevention and fighting:**

Implementing well the health care regime for employees: Periodic medical health check-ups for all employees, periodic measurement of the working environment in 2024 at production locations throughout the Company, providing in-kind compensation for workers operating in hazardous locations after measuring and checking the working environment. Conducting periodic inspections of equipment with strict requirements on occupational safety and hygiene at units in accordance with State regulations, not allowing serious incidents to occur in production. In 2024, the Company directed units to regularly and in accordance with legal regulations to conduct training and propaganda: organizing periodic training courses on occupational safety and hygiene, sending staff to attend occupational safety and hygiene training courses, implementing measures to ensure occupational safety and hygiene (spraying pesticides, strict equipment inspection, equipment repair, etc.). Fire hydrants managed by the Company are regularly repaired, maintained, periodically inspected, and updated as soon as there are changes in the water supply system diagram of each unit. In case fires and explosions occur, the units always coordinate well and promptly with the local fire -prevention police force to extinguish the fire at the soonest. In 2024, the Company will add 129 fire extinguishing bottles to production locations, the fire prevention and fighting systems at production locations are periodically inspected and updated according to regulations; Install 06 additional fire hydrants at the Company's offices and its branches (Bai Chay water enterprise, Quang Yen water enterprise, Dong Trieu water enterprise, Uong Bi water enterprise, Hong Gai water enterprise, Cam Pha water enterprise, Dien Vong water plant).

The company has managed well in organizing, planning and implementing of flooding & storm prevention works in 2024.

2. Organization and personnel structure

- List of Executive Board:

No.	Full names	Position
1	Mr. Hoang Ngoc Ha	General Director
2	Mr. Trinh Van Binh	Vice General Director
3	Mr. Tran Manh	Vice General Director
4	Mr. Nguyen The Duc	Vice General Director
5	Ms. To Thi Hang Nga	Chief Accountant

2.1. Profile of Mr. Hoang Ngoc Ha - General Director

Full name: Hoang Ngoc Ha

ID card: 022075003621, Date of issue: April 21, 2020

Place of issue: Department of Administrative Police on Social Orders

Gender: Male

Date of birth: July 29, 1975

Nationality: Vietnam

Ethnicity: Kinh

Permanent residence: Group 9, Zone 5, Yet Kieu Ward, Ha Long City, Quang Ninh Province

Current residence: Group 9, Zone 5, Yet Kieu Ward, Ha Long City, Quang Ninh Province

Educational level: 12/12

Professional level: Electrification engineer, Bachelor of Business Administration, Water supply and drainage engineer, Master of Public Administration

Working history:

Employment period	Positions held, name of working units
From September 1999 to December 2000.	Electromechanical staff - Quang Ninh Construction and Water Supply Company Office
From December 2000 to December 2001	Technical staff, Uong Bi Water Enterprise - Quang Ninh Construction and Water Supply Company
From January 2002 to March 2005	Deputy Director of Uong Bi WATER ENTERPRISE - Quang Ninh Construction and Water Supply Company
From April 2005 to	Head of Anti-loss Inspection Department - Quang Ninh

October 2007	Construction and Water Supply Company
From November 2007 to July 2010	Director of Mong Cai WATER ENTERPRISE - Quang Ninh Clean Water Business One Member Co., Ltd.
From August 2010 to October 2010	Director of Hong Gai WATER ENTERPRISE - Quang Ninh Clean Water Business One Member Co., Ltd.
From November 2010 to August 2012	Director of Hong Gai WATER ENTERPRISE - Quang Ninh Clean Water Business One Member Co., Ltd.
From September 2012 to December 2013	Director of Hong Gai WATER ENTERPRISE - Quang Ninh Clean Water Business One Member Co., Ltd.
From January 2014 to August 2016	Director of Hong Gai WATER ENTERPRISE - Quang Ninh Clean Water Joint Stock Company Ninh
From September 2016 to September 2019	Technical Manager - Office of Quang Ninh Clean Water Joint Stock Company
From October 2019 to July 2021	Deputy General Director - Quang Ninh Clean Water Joint Stock Company.
From July 2021 to present	General Director - Quang Ninh Clean Water Joint Stock Company

Current position at the Company: Member of the Board of Directors, General Director of Quang Ninh Clean Water Joint Stock Company

Current position at other organizations : None

Number of shares owned by representative : 0 Shares

Number of shares owned by individual : 21,300 Shares

Interests that conflict with the Company's interests: None

Debts to the Company : None

Remuneration and other benefits: Board of Directors' remuneration, General Director's salary

Related benefits to the Company : None

2.2. Profile of Mr . Trinh Van Binh – Vice General Director

Full name : Trinh Van Binh

ID number : 022071001348, Date of issue: June 1, 2017

Place of issue : Department of Population Registration and Management

Gender : Male

Date of birth : March 4, 1971

Nationality : Vietnam

Ethnicity : Kinh

Permanent residence: Group 3A, Zone 2, Hong Ha Ward, Ha Long City, Quang Ninh Province

Current residence : Group 3A, Zone 2, Hong Ha Ward, Ha Long City, Quang Ninh Province

Education level : 12/12

Professional level : Civil Engineer, Master of Business Administration

Working history:

Employment period	Positions held, name of working units
From March 1990 to December 1993	Joined the military service at the Quang Ninh Provincial Military Command
From January 1994 to July 1996	Storekeeper, Hong Gai Water Enterprise - Quang Ninh Construction and Water Supply Company
From August 1996 to November 2000	Lead Clamp Staff, Business Department - Quang Ninh Construction and Water Supply Company
From December 2000 to December 2002	Administrative Organization Department Staff - Quang Ninh Construction and Water Supply Company
From January 2003 to February 2003	Deputy Head of Administrative Organization Department - Quang Ninh Construction and Water Supply Company
From March 2003 to July 2010	Head of Administrative Organization Department - Quang Ninh Clean Water Business One Member Co., Ltd.
From August 2010 to September 2010	Head of Administrative Organization Department - Quang Ninh Clean Water Business One Member Co., Ltd.
From October 2010 to August 2012	Deputy General Director - Quang Ninh Clean Water Business One Member Co., Ltd.
From September 2012 to December 2013	Deputy General Director - Quang Ninh Clean Water Joint Stock Company
From January 2014 to present	Deputy General Director - Quang Ninh Clean Water Joint Stock Company

Current position at the Company: Member of the Board of Directors, Deputy General Director of Quang Ninh Clean Water Joint Stock Company

Current position at other organizations: None

Number of representative shares owned: 45,000 shares

Number of personal shares owned: 27,200 shares

Interests that conflict with the Company's interests: None

Debts to the Company: None

Remuneration and other benefits: Board of Directors' remuneration, Deputy General Director's salary.

2.3. Profile of Mr. Tran Manh - Vice General Director

Full name: Tran Manh

ID card number: 022083005311 Date of issue: August 11, 2023

Department of Administrative Police for Social Order

Gender: Male

Date of birth: July 29, 1983

Nationality: Vietnam

Ethnicity: Kinh

Permanent residence: Group 3B, Area 7A, Hong Hai Ward, Ha Long City, Quang Ninh Province

Current residence: Group 3B, Area 7A, Hong Hai Ward, Ha Long City, Quang Ninh Province

Educational level: 12/12

Professional level: Bachelor of Information Technology, Civil Engineering Engineer, Water Supply and Drainage Engineer.

Working process:

Employment period	Positions held, name of work units
From November 2005 to July 2010	IT Staff - Office of Quang Ninh Construction and Water Supply Company
From August 2010 to February 2012	IT Staff - Office of Quang Ninh Clean Water Trading Company Limited
From February 2012 to August 2012	Anti-loss Inspection Staff - Office of Quang Ninh Clean Water Trading Company Limited
From September 2012 to December 2013	IT Staff - Office of Quang Ninh Clean Water Trading Company Limited
From January 2014 to September 2014	IT Staff - Office of Quang Ninh Clean Water Trading Company Limited
From October 2014 to June 2015	Deputy Head of Business Department - Office of Quang Ninh Clean Water Joint Stock Company
From July 2015 to August 2016	Head of Business Department - Quang Ninh Clean Water Joint Stock Company

From September 2016 to December 2016	Head of Business Department, Director of Quawaco Service Factory - Quang Ninh Clean Water Joint Stock Company
From January 2017 to September 2019	Head of Business Department - Quang Ninh Clean Water Joint Stock Company.
From October 2019 to present	Deputy General Director - Quang Ninh Clean Water Joint Stock Company

Current position at the Company: Member of the Board of Directors, Deputy General Director of Quang Ninh Clean Water Joint Stock Company

Current position at other organizations : None

Number of representative shares owned : 0 Shares

Number of personal shares owned : 20,000 Shares

Interests that conflict with the Company's interests: None

Debts to the Company : None

Remuneration and other benefits : Board of Directors' remuneration, Deputy General Director's salary

Related benefits to the Company : None

2.4. Profile of Mr. Nguyen The Duc - Vice General Director

Full name : Nguyen The Duc

ID card number : 026087005328 Date of issue: August 10, 2021

Department of Administrative Police for Social Order

Gender : Male

Date of birth : June 25, 1987

Nationality : Vietnam

Ethnicity : Kinh

Permanent residence: Group 52, Zone 5, Cao Thang Ward, Ha Long City, Quang Ninh Province

Current residence : Group 52, Zone 5, Cao Thang Ward, Ha Long City, Quang Ninh Province

Education level : 12/12

Professional level : Water supply and drainage Engineer

Working history:

Employment period	Positions held, name of work units
From April 2012 to	Technical Staff - Office of Quang Ninh Clean Water

December 2013	Trading Company Limited
From January 2014 to April 2019	Technical Staff - Office of Quang Ninh Clean Water Joint Stock Company
From May 2019 to November 2019	Deputy Director of Hong Gai WATER ENTERPRISE - Quang Ninh Clean Water Joint Stock Company
From November 2019 to April 2021	Deputy Head of Technical Department - Quang Ninh Clean Water Joint Stock Company
From April 2021 to July 2021	Head of Technical Department - Quang Ninh Clean Water Joint Stock Company
From July 2021 to present	Deputy General Director - Quang Ninh Clean Water Joint Stock Company

Current position at the Company: Member of the Board of Directors, Deputy General Director of Quang Ninh Clean Water Joint Stock Company

Current position at other organizations: None

Number of shares owned by representative: 0 Shares

Number of shares owned by individual: 500 Shares

Interests that conflict with the Company's interests: None

Debts to the Company: None

Remuneration and other benefits: Deputy General Director's salary

Related benefits to the Company: None

2.5. Profile of Ms To Thi Hang Nga – Chief Accountant

Full name: To Thi Hang Nga

ID number: 022172010451 Date of issue: 10/5/2021

Place of issue: Department of Administrative Police on Social Order

Gender: Female

Date of birth: 20/09/1972

Nationality: Vietnam

Ethnicity: Kinh

Permanent residence: Group 3, Zone 6B, Hong Hai Ward, Ha Long City, Quang Ninh Province

Current residence: Group 3, Zone 6B, Hong Hai Ward, Ha Long City, Quang Ninh Province

Education level: 12/12

Professional level: Bachelor of Economics, specializing in finance.

Working process:

Employment period	Positions held, name of working units
From April 1992 to December 1993	Construction Guesthouse Staff - Quang Ninh Department of Construction.
From January 1994 to June 1997	Sales Staff - Quang Ninh Construction and Water Supply Company.
From July 1997 to March 2004	Accounting Staff - Quang Ninh Construction and Water Supply Company.
From April 2004 to July 2010	Deputy Head of Financial Accounting Department - Quang Ninh Construction and Water Supply Company
From August 2010 to December 2013	Deputy Head of Financial Accounting Department - Quang Ninh Clean Water Business One Member Co., Ltd.
From January 2014 to June 2017	Deputy Head of Financial Accounting Department - Quang Ninh Clean Water Joint Stock Company
From June 2017 to August 2017	Head of Accounting Department - Quang Ninh Clean Water Joint Stock Company
From August 2017 to present	Chief Accountant - Quang Ninh Clean Water Joint Stock Company

Current position at the Company: Member of the Board of Directors, Chief Accountant of Quang Ninh Clean Water Joint Stock Company

Current position at other organizations: None

Number of representative shares owned: 35,000 shares

Number of personal shares owned: 12,000 shares

Interests that conflict with the Company's interests: None

Debts to the Company: None

Remuneration and other benefits: Board of Directors' remuneration, Chief Accountant's salary

Related benefits to the Company: None

- Number of officers and employees: The Company's labor structure as of December 31, 2024 is as follows:

Criteria	Labor force (people)	Ratio (%)
Total	1342	100
1. Classification by labor degree		

Critearia	Labor force (people)	Ratio (%)
- University and above	566	42.18
- College	110	8.2
- Secondary class, or those being trained at technical workers' school, vocational school and primary training.	666	49.62
2. Gender breakdown		
- Male	697	51.94
- Female	645	48.06

- Policy summary:

At Quang Ninh Clean Water Joint Stock Company, human resources are considered a key factor. The company is gradually improving human resource development through the completion and implementation of recruitment processes, capacity assessment, and professional training with the criteria of transparency, fairness, and efficiency. In addition, to encourage employees to continuously learn and improve labor productivity, salary, bonus, and allowance policies for employees are always considered and resolved satisfactorily, ensuring income standard for employees to feel secure/happy in their works.

To continue to effectively utilize the human resources and increase surplus value, the Company is currently researching to expand some more work around the main product (clean water) such as processing sponges for pipeline cleaning, processing meter protection boxes, providing cleaning services for tanks, water tanks, water heaters, etc., increasing the workload such as conducting customer satisfaction surveys, researching, conducting surveys, completing, and constructing connections for new customers at home, providing consultation, guidance, and support for customers to register for non-cash water payments at home, at agencies, businesses, and public administration centers, establishing industrial cleaning teams for factories, water treatment areas, etc.

+ Training policy:

In 2024, the Company successfully and effectively organized 28 large and small scale training programs with a total of 2,494 employees being trained, an increase of 45% compared to 2023, including some typical programs such as the Capacity Building Program for Middle-Level Managers, Customer Communication Training Program, etc. The content of these training programs has been spread by the trainees to employees who have not attended.

The Company has organized professional training courses for managers,

indirect employees and direct workers to improve management capacity and task performance quality in order to optimize labor efficiency, increase surplus value through effective use of existing human resources to improve work productivity, ensuring that assigned tasks are met. The Company standardizes input personnel, conducts interviews with candidates to ensure transparent and fair recruitment of workers, fully meeting job requirements. For some additional necessary labor positions, the Company studies and reviews internal workers, posts internal recruitment publicly throughout the Company, conducts interviews and selects the most suitable candidates to meet job requirements without increasing the number of employees in total.

The Company ensures that its employee remuneration policy is transparent and fair. The salary and bonus policy is linked to work performance to motivate employees to be creative in their work, stay with the Company for a long time, enhance their sense of responsibility, and create a spirit of competition and learning. It is not egalitarian. It always seeks to diversify its remuneration and expand the range of remuneration related to employees with good expertise, high qualifications, a sense of responsibility, enthusiasm, and passion for work.

+ *Salary and bonus policy:*

Developing a salary unit price based on a reasonable labor norm. Paying salary in accordance with the specific productivity of each individual.

Having a timely reward policy for groups and individuals with initiatives to improve production, bringing economic efficiency to the Company.

Fully implementing policies for employees: Deduction of social insurance, health insurance, unemployment insurance, occupational accident and disease insurance, salary policy, leave allowance...

Bonuses are paid by the Company at the end of the year. The Company rewards employees according to their level of work completion to encourage employees to strive to complete assigned work well according to their functions and tasks (Depending on the annual production and business results, the specific nature of the work, the Company will decide specifically for each department/sections). In addition, based on the existing bonus fund, the Company will reward employees on holidays, Tet (New Year) and give special rewards to employees having outstanding achievements in assigned work.

+ *Welfare policy:*

The Company always provides full safety and protective equipment for employees. Organizes periodic health check-ups for 100% of employees in the Company. In addition to the prescribed insurance regimes (social insurance, health insurance, unemployment insurance, occupational accident and disease

insurance...), the Company also purchases additional personal insurance for employees.

In addition, the Company has policies to encourage, care for, and share more with employees such as visiting funerals of employee's member who pass away, giving gifts on holidays, anniversaries, retirement, workers leaving for military service and rewarding children of employees with high academic achievements.

The company has proactively researched and applied solutions on rewards and labor arrangements such as:

- Developing regulations on rewards for detecting leaks.
- Developing regulations on rewards for completing tank cleaning targets.
- Developing unit prices for workers who record numbers and collect revenue at the same time.
- Deploying an electronic work assignment logbook to help shorten the time to control the workload of workers, enhancing the role of managers in labor management.
- Implementing the assessment of middle-level managers through the KPI system helps key staff to self-assess and evaluate their capacity and work efficiency, thereby drawing experience to improve work quality.

3. Investment situation, project implementation situation

a) Large- scale investments:

In 2024, the Company completed putting into use assets from basic construction investment activities to meet the clean water needs of residents in the Province, effectively promoting the Company's capital resources. The total value of assets formed from basic construction investments in 2024 is 230,848 million VND; the value of the volume implemented in 2024 is 251,394 million VND; the disbursement value from January 1, 2024 to December 31, 2024 is: 214,018 million VND.

In 2024, the Company has implemented a number of projects/construction works to improve the water supply system to enhance the water supply capacity serving for the resident's needs. The Company's investment in projects/construction works is carried out in accordance with the regulations on construction investment management. Except for simple-scale water supply system repair and renovation works with low investment costs, the Company hired an independent auditing unit to re-audit the investment process and investment costs for investment projects with large investment costs to ensure that the investment is in accordance with current Regulations.

- Key projects and works completed and put into use:

Or.	Name of projects/works	Value (mil VND)	Investment goals
1	Khe Mai Water Plant with Capacity of 6,000 m ³ /day.	43.660	<ul style="list-style-type: none"> - The immediate goal is to provide safe clean water and sanitation to meet the production and daily life needs of residents of Doan Ket commune and surrounding areas of Van Don district. - Khe Mai water plant construction project, capacity of 6,000 m³/day, contributes to materializing national, industry and local policies and strategies. Partially contribute to social growth development priorities and serve the development of Van Don Economic Zone, especially in the fields of tourism and services. - The investment in building the Khe Mai water plant in Van Don district aims to meet the water needs of the population and ongoing projects in the area, improve people's lives, protect the environment, reduce diseases and improve community health. In addition, the project also provides water to serve the needs of production, trade and services, thereby facilitating local economic development. - The results that the project brings are consistent with the water supply planning of Quang Ninh province. Providing adequate infrastructure and developing human resources in Quang Ninh province is an important factor in resolving imbalanced regional development, promoting economic growth, eliminating hunger and reducing poverty and improving environmental sanitation conditions.
2	Investing in HDPE D560 pipeline from Bang bridge to K67 bridge to increase water supply capacity in the eastern area of	30.553	The construction of the HDPE D560 transmission pipeline from Bang bridge to K67 bridge will make the water supply system operate economically, stably, safely, meet the people's clean water needs and be consistent with the development planning of

Or.	Name of projects/works	Value (mil VND)	Investment goals
	Ha Long city.		Ha Long city.
3	Investing in D560 HDPE pipeline from Hung Thang 1 bridge to 368 Hotel to increase transmission capacity.	25.071	<ul style="list-style-type: none"> - Ensure water supply safety, improve water quality and flow to meet the people's increasing water needs. Improve the quality of clean water supply services through enhancing flow stability, network pressure and water supply safety. Completing the clean water transmission system from Yen Lap water plant to the west of Ha Long city. - Ensuring the Province's goals of planning water supply for people's needs, water supply for fire prevention and fighting and industrial parks by 2030, general planning of Ha Long city by 2040, vision to 2050. Ensuring technical infrastructure conditions to promote socio-economic development, improving people's living conditions. - Attract investment and tourism; Contributing to the socio-economic development of Ha Long city in particular and Quang Ninh province in general.
4	Investing in backup pumps at Cao Van raw water plant to increase Dien Vong water plant capacity up to 90,00 m3/day.	12.887	Advantages in managing and operating the water supply system, increasing production and increasing clean water revenue for the Company.
5	Production management house of Cam Pha WATER PLANT in Cam Thuy ward, Cam Pha city.	10.849	Ensuring the aesthetics of Cam Pha Agricultural Enterprise and working conditions for officials and employees in the Enterprise, promoting labor efficiency.
6	Renovating Lan Thap water plant, D315+280 route connecting Uong Bi city water supply system, Vang Danh with Nam Mau coal company.	10.460	Advantages in managing and operating the water supply system, increasing production and increasing clean water revenue for the Company
7	Investment in boosting	7.310	- The investment project has met the ability

Or.	Name of projects/works	Value (mil VND)	Investment goals
	the pumping rate of 20,000 m3/day at Hoanh Bo Water Plant.		to operate the water supply system stably to satisfy the people's needs. Ensuring safe water supply for Ha Long City area.
8	Investment in transmission pipeline D225+160+110 and water supply service pipeline for residents in Trang Luong commune, Dong Trieu.	5.523	Ensuring the quality of water supply, meeting the needs of customers and facilitating the management and operation of the water supply system to avoid loss, increase production, and increase clean water revenue for the Company
9	Investment in installing raw water pumps and HDPE pipeline D355 in Yen Lap reservoir area (2024).	3.816	Ensuring clean water supply capacity to serve people in the area
10	Install additional self-cleaning sedimentation and filtration system with capacity of 2,000 m3/day at Lien Hoa Water Treatment Plant to ensure safe water supply to industrial parks and neighboring areas.	3.003	The investment project has met the ability to operate the water supply system stably to satisfy the people's needs. Ensuring safe water supply for Quang Yen town area.
11	Investment in storage tanks at Mieu Huong Water Plant, Binh Khe commune, Dong Trieu town.	2.696	Meet water use needs, ensure production and business goals, maintain production in 2024 and following years
12	Replace old cast iron pipeline D600+400+300 UB02 line with HDPE pipe D450+315+225+160, Phuong Nam ward, Uong Bi.	2.650	Construction investment projects ensure convenience in the management and operation of the water supply system, avoid water loss, increase production, and increase clean water revenue for the Company.
13	Investment in increasing capacity by 3,000 m3/day at Quang	2.628	Meet the water use needs of people in Quang Yen town.

Or.	Name of projects/works	Value (mil VND)	Investment goals
	Yen Water Plant.		
14	Investment in installing 200KVA generators at Duong Huy Power Plant, 160KVA at Dong Ho water Plant, 160KVA Ha Lam Power Plant.	2.612	Providing power sources to serve production, ensuring clean water supply to serve the people, and increasing output and revenue for the Company
15	Investing in HDPE pipeline D225+160 to replace cast iron pipeline D150+100 at DT lines 05.01, 05.02, 05.04, 05.05.	2.316	The investment project meets the ability to operate the water supply system stably, satisfying the people's needs. Ensuring safe water supply for Dong Trieu town area and promoting regional economic development, improving people's quality of life
16	Investing in 1250kVA substation to supply power to the entire treatment area at Hoanh Bo water Plant.	2.019	Ensuring the stable, continuous, safe operation of Hoanh Bo water plant with a capacity of 20,000m ³ /day, synchronizing the treatment system, increasing output revenue
17	Investing in installing pumps Q=250m ³ /h; H=50m and electrical cabinets at Hoa Lac substation.	1.945	Ensuring the safety of pumps operating alternately to provide water to customers in the area during peak hours as well as ensuring the increasing water demand of customers. Save power consumption, improve work efficiency, and improve the efficiency of production and business activities.
18	Investing in HDPE pipeline D280 TT cast iron pipe D150+PVC D110 on MC04.06 line at Tay Ka Long Ward, Ninh Duong, Mong Cai.	1.749	The investment project meets the ability to operate the water supply system stably to satisfy the people's needs. Ensuring safe water supply for Tay Ka Long Ward, Ninh Duong, MC area
19	Monitor the water level online at underground wells which belong to Company.	1.632	To ensure the monitoring and observation of dynamic water levels, static water levels, and underground well flow according to Circular 17/2021/TT-BTNMT dated October 14, 2021 on monitoring the exploitation and use of water resources Law on Water Resources

Or.	Name of projects/works	Value (mil VND)	Investment goals
20	Investment in replacing D160 HDPE pipe with D315 HDPE pipe on QY00.02 line at Phong Coc Oil Field.	1.580	In order to meet the water needs for daily life and production, ensuring to meet the needs for socio-economic development. Ensuring the improvement of network transmission capacity from Phong Coc Processing Zone to increase revenue output for the Company
21	Invest in replacing power supply lines and lightning conductors on the 35KV Quang Hanh- Dien Vong line.	1.311	Invest in projects to ensure the safety of power supply lines for the factory, increase power transmission capacity appropriately when increasing the factory's capacity; Ensuring production safety during the rainy season

- Projects and works in progress::

As of December 31, 2024, the Company has a number of unfinished projects and works with unfinished costs of VND 17,152 million, some specific projects / works are as follows:

Or.	Name of project	Unfinished value (million VND)
1	Investing in HDPE D355 pipeline from K67 bridge to Ha Lam TTA for TC transmission at Cao Xanh ward, Ha Khanh	3.869
2	Investing in the construction of Yen Lap NMN with a capacity of 26,000 m3/day (phase 2).	1.654
3	Investing in installing HDPE D630 pipe to replace the old D800 steel pipe from the D800-600 bridge valve point - Battalion 185.	1.639
4	Renovating and increasing the capacity of Dien Vong water plant by 29,500 m3/day.	1.097
5	Sludge drying yard and green corridor of Dien Vong Water Plant, Quang Hanh Ward, Cam Pha City.	1.056
6	Mud drying yard and green corridor at Dien Vong Water Plant, Quang Hanh Ward, Cam Pha City	820
7	Investment in replacing Lamella settling plate of Yen Lap Water Plant.	654
8	Operation management house - Van Don WATER ENTERPRISE.	556
9	Investment in HDPE D400 pipeline from Quang Yen Water	495

Or.	Name of project	Unfinished value (million VND)
	Treatment area to Ha An.	
10	Investment in construction of clean water tank and sludge drying yard of Dong Dang Water Plant.	491

Some other projects are being implemented according to plan.

4. Financial situation

a) Financial situation

Unit: VND

Criteria	Year 2023	Year 2024	% increase/decrease
1. Total asset value	1,058,132,369,236	1,130,660,779,992	6.85
2. Net revenue	780,739,085,199	810,799,562,100	3.85
4. Profit gained from business activities.	65,725,661,818	69,551,444,084	5.82
5. Other profits	-118,566,107	1,506,512,700	1370
6. Profit before tax	65,607,095,711	71,057,956,784	8.31
6. Profit after tax	52,762,592,663	56,813,616,513	7.68

b) Key financial indicators:

Criteria	Unit	2023	2024
1. Payment capacity indicators			
+ Short-term payment ratio: Current Assets/Current Liabilities	Time	0.54	0.67
+ Quick payment ratio:			
<u>Current Assets - Inventories</u> <u>Current Liabilities</u>	Time	0.41	0.55
2. Capital structure indicators			
+ Debt ratio/Total Assets	%	39.49	41.85
+ Debt Ratio/Equity	%	65.26	71.96

3. Performance indicators			
+ Inventory turnover (Cost of goods sold/Average inventory).	time	25.07	24.04
+ Total asset turnover (Net revenue/Average total assets).	time	0.70	0.74
4. Profitability indicators			
+ Profit after tax ratio/Net revenue	%	6.76	7.01
+ Profit after tax ratio /Equity	%	8.24	8.64
+ Profit after tax ratio /Total assets	%	4.99	5.02
+ Operating Profit Coefficient /Net Revenue	%	8.42	8.58

5. Shareholder structure, changes in owner's investment capital

a) Shares:

- Total number of outstanding shares: 50,831,593 shares.

In which: + Common shares: 50,831,593 shares.

+ Preferred shares (voting/dividend/refund): 00 shares.

- Total registered shares: 50,831,593 shares

Of which: + Common shares: 50,831,593 shares.

+ Preferred shares (voting/dividend/refund): 00 shares.

- Number of freely transferable shares: 50,831,593 shares (accounting for 100% of registered securities).

b) Shareholder structure (Shareholder data as of July 29, 2024):

No.	Type of shareholders	Number of shareholders	Number of shares	Percentage of actual contributed charter capital
1	Domestic shareholders	985	50,831,593	100%
1.1	Organization	02	48,960,593	96.32%
1.2	Individual	983	1,871,000	3.68%
2	Overseas shareholders	00	00	00%

3	Treasury stock	00	00	00%
	Total	993	50,831,593	100%

c) **Changes in owner's investment capital:** No.

d) **Treasury stock transactions:** No.

e) **Other securities:** No.

6. Environmental and social impact report

Quang Ninh Clean Water Joint Stock Company is the only unit that processes and supplies clean water to urban areas in Quang Ninh province, thus playing a particularly important role in all aspects of socio-economic life. Currently, the Company has been doing a good job of supplying water to government agencies, hospitals, schools, industrial parks and residential areas in the province, ensuring economic development and social security.

During its operation, the Company always aims at sustainable development, ensuring the environment and fulfilling its responsibilities to society and the State/Government; respecting the rights of shareholders, partners, customers, employees and the community. In 2024, the Company paid approximately VND 149 billion in taxes, fees and charges to the State budget; for many years, the Company has built and put into use a warehouse for storing hazardous waste according to regulations, implemented sludge collection and treatment processes to ensure requirements, organized and launched tree planting programs in the production station premises, propagated and mobilized people to join hands in protecting the environment and protecting water resources.

III. Report and evaluation of the Board of General Directors:

1. Evaluation of business and performance:

a) Evaluation of performance

In 2024, the key work program "*Efforts to improve the quality of training and development of human resources, Quawaco culture on par with the tasks*", with the efforts of the Board of Directors, the Executive Board together with the striving/concentration of the departments and units, the business situation achieved the following results:

The year 2024 is considered the time when the socio-economic situation of Vietnam in general and Quang Ninh in particular enters a new normal development stage after the Covid-19 pandemic with many difficulties and challenges. With the tradition of solidarity, along with the spirit of creativity and innovation in performance, Quang Ninh Clean Water Joint Stock Company has been determined to overcome all difficulties, closely following the direction of

the Province and departments, striving to turn challenges into opportunities, ensuring safe water supply for more than 274,000 customers in the province and ensuring the health safety of more than 1,300 its employees. With many optimal and synchronous solutions from the beginning of the year, the Company has achieved the following results:

- The Water consumption output in 2024 is 66,833,201 m³, reaching 101.31% of the plan set out, a rise of 2.73% compared to year 2023.

- Total revenues in 2024 is VND 814.471 million, reaching 104.12% of the plan set out; a rise of 4.23% compared to year 2023.

- The number of households development in 2024 reached 9,411 households, reaching 100.12% of the plan; equal to the number of households compared to the year 2023. During the year, the Company reviewed and worked with local authorities in all areas without water supply systems and networks in the Company's management area to develop more customers. However, in developing customers, the Company also thoroughly developed connections with customers who have real needs and bring efficiency to the Company, not developing customers who do not have real water needs, who is ineffective, and thus cause wastes resources.

- In addition to the main production and business targets, the Company has set out a plan to implement a number of other targets to increase revenue and income for employees. In 2024, certain results have been achieved such as:

- + The Company's value-added services in 2024 continued to be effectively implemented, diversifying services, attracting customers to use, increasing revenue for the Company. In the year 2024, there were 10,687 customers using the service, earning 5,935 million VND in revenue.

- + The rate of customers with non-cash payments (as of December 31, 2024) reached 85.25% of issued invoices, equivalent to 92.30% of the Company's total water revenue.

- + The collection of money from customers who did not use water according to agreement collected 2.9 billion VND in pre-tax revenue, corresponding to 145,448 agreed-upon customer households.

- + During the year, the Company mobilized customers to invest in upgrading 324 routes, according to Plan 474, of which the investment budgets from residents was 1.4 billion VND, 14 times higher than the investment budget from the public and private sectors (100 million VND); mobilized customers to move 1,335 meters in unfavourable locations, replaced 4,282 unsafe meter boxes, renovated zinc pipes for 1,393 customer households, and renovated exposed pipes for 69 customer households.

- + In 2024, the Company launched/unveiled the My Quawaco application

on smartphones, and by the end of December 2024, it had been successfully installed for 213,794 its customers, reaching 77.99% of the total number of customers. My Quawaco is a useful application that helps customers look up and download water bills, pay water bills online, link to collection channels, schedule cleaning and maintenance of tanks, water heaters, washing machines, report water supply problems, etc.

- Implement well the work of ensuring water supply safety, expanding the water supply system, applying science and technology, improving labor productivity to increase revenue, increase water supply coverage, reduce water loss rate, improve the living life and create motivation for its officers and employees.

- Implement many solutions to increase revenue, self-implement construction projects; continue to implement the policy of "tightening the belt", "saving production costs". Supervise, urge, and direct the acceleration of investment projects, especially key projects and works. Strengthen management in all areas of production and business of the Company. Regularly and closely lead and direct to ensure the income and living standards for employees.

b) Achievements and Advancements made by the Company

The Company has provided proactive and close direction to departments and units in managing technical operations, plant operations, and the water supply network. New technologies have been applied in production, with investments made in key projects to enhance water supply capacity, gradually integrating science and technology into operations:

- The Company has been progressively implementing the application of science, technology, and information technology in production. Management software systems have been upgraded and maintained to operate stably, significantly contributing to improved efficiency and effectiveness in operational management. The Company has collaborated with technology solution providers to develop electronic invoice signing software; completed and deployed the online water bill payment system, allowing customers to pay their water bills at all collection points; completed the development of task management software for operational teams via Android-based mobile devices. Additionally, the Company continues to refine and update its business management software and water meter software to meet the evolving requirements of specialized departments.

- Regarding water supply system monitoring: The SCC Center has continuously monitored and controlled the operational parameters of the Company's water supply system 24/7 through the SCADA remote pressure and flow monitoring system. This enables the timely detection of water supply

incidents and transfer of information to relevant units as quick as possible, ensuring water supply interruption time is minimal. The Center coordinated and regulated pressure and flow in key areas such as Hong Gai – Dien Vong – Cam Pha, Bai Chay, Uong Bi, and Quang Yen, ensuring optimal use of water sources to meet customer demand. Pressure levels in high-elevation, remote, and end-of-line areas were also closely monitored. SCADA malfunction points were tracked and addressed promptly. The Company has reorganized and reprogrammed its water supply monitoring and operation interface, proposing the relocation, removal, or installation of SCADA points across the system for more effective supervision.

Regarding customer feedback and complaint handling: Customer feedbacks were received via the hotline 1900 545 520, Zalo Official Account, as well as through other channels such as Facebook and the Company website. The Company provided consultation, support, and resolution for all customer inquiries related to Quawaco's services. It also coordinated with relevant departments to address customer issues and compiled reports on feedback and complaint resolution. In 2024, the SCC Center and related units handled and responded to 22,387 customer calls. These interactions provided valuable insights into service quality, helping the Company to implement timely improvements and enhance overall customer service.

Regarding water quality: The control of water quality has always been a top priority, ensuring that water quality is maintained and delivered to each household. In 2024, the Company focused on reviewing and monitoring the use of chemicals at all water production units across the Company. This effort helped minimize the risk of excessive chemical dosing, thereby reducing waste in production. Additionally, the Company replaced certain chemicals with more appropriate alternatives to help lower the cost of tap water production. Moreover, the Company developed response scenarios to deal with turbid water situations, especially during the rainy and flood seasons, to ensure timely and effective implementation when necessary.

In 2024, the Company adhered to the spirit of "tightening the belt", strictly managing finances to ensure cost-effective production. All payments and settlements were carried out in compliance with State regulations and policies. The Company also ensured proper balance between revenue and expenditure, made timely payments of liabilities, and maintained financial transparency.

2. Financial situation

a) Assests situation

Unit: VND

Items	Original price	Remaining value	% Remaining value / Original price
Tangible fixed assets	2,972,601,543,391	886,427,600,271	29.82
Houses, architectural objects	697,222,098,081	265,260,920,816	38
Machinery and equipment	499,907,330,937	150,675,147,837	30.1
Means of transport and transmission	1,769,454,333,406	469,001,378,638	26.5
Management equipment and tools	6,017,780,967	1,490,152,980	24.8
Intangible fixed assets	9,497,347,938	2,380,915,722	25.1
Land use rights	0	0	0
Publishing rights	90,000,000	0	0
Computer software	4,630,373,956	1,295,563,761	28
Licenses and franchises	3,221,414,891	1,085,351,961	33.7
Other intangible fixed assets	1,555,559,091	0	0
Total	2,982,098,891,329	888,808,515,993	29.8

b) Liabilities situation

Unit: VND

Criteria	31/12/2023	31/12/2024
Short-term debt	189,231,726,615	232,031,603,657
Account Payable Trade	47,873,125,332	69,616,862,490
Buyer pays in advance	340,411,434	383,831,797
Taxes and payable to state budget	14,823,376,368	12,009,961,873
Payable to employees	42,455,660,129	61,919,425,795
Short-term payable expenses	3,624,793,035	3,580,172,139
Other short-term payable	1,283,847,835	2,614,290,020
Short-term financial loans and debt	59,807,859,400	61,257,092,698
Bonus and welfare fund	19,022,653,082	20,649,966,845

Criteria	31/12/2023	31/12/2024
Long-term debt	228,623,188,841	241,110,050,539
Other long-term payables	2,804,498,043	4,074,243,433
Long-term financial loans and debt	225,818,690,798	237,035,807,106
Total	417,854,915,456	473,141,654,196

- **Bad debt:** Total value of receivables and loans that are overdue or not overdue but are difficult to collect from the Company:

Unit: VND

Unit	31/12/2023		31/12/2024	
	Original price	Recoverable value	Original price	Recoverable value
People's Committee of Bai Chay Ward	52.658.686	0	52.658.686	0
Thanh Thang Construction Investment Joint Stock Company	41.796.000	0	41.796.000	0
Management Board of traffic construction projects of Quang Ninh province	42.427.042	0	0	0
Da Dung Architecture Joint Stock Company	94.116.909	0	94.116.909	0
DCC Construction Joint Stock Company	72.471.000	0	72.471.000	
Uong Bi City Land Fund Development Center	36.963.000	0	36.963.00	0
Hung Thinh Phat Infrastructure Development and Construction Company Ltd.	39.500.000	0	11.156.500	0
Phuong Dong Infrastructure Construction Investment and Consulting Joint Stock Company	39.241.000	0	0	0

Architecture and Construction Investment Consulting Center	360.741.000	0	360.741.000	0
BHD Construction Investment and Design Consulting Joint Stock Company	167.447.000	0	167.447.000	0
Ban Mai Investment and Trading Joint Stock Company	200.000.000	0	200.000.000	0
Other	514.456.799	303.241.000	403.683.966	303.241.000
Total	1.661.818.436	303.241.000	1.441.034.061	303.241.000

3. Improvements in Organizational Structure, Policies, and Management

To promptly meet the increasing demand for clean water from residents, businesses, and local authorities in support of socio-economic development across the province, the Company has proactively invested in the construction of water supply networks, and the renovation and capacity expansion of water treatment plants and facilities. Several new investment projects and system upgrades—undertaken by the Company as the main investor—have been implemented to ensure safe and reliable water supply from source to distribution system, with the goal of achieving 24/7 water supply coverage across all areas under the Company's management in the near future.

The Company has also introduced multiple initiatives to reform internal processes and improve customer service quality, such as: receiving and processing customer feedback through a 24/7 Call Center (Hotline: 1900.545.520); Deploying smartphone-based water meter recording and billing software, which enhances accuracy, reduces time spent on data recording and payment processing, and minimizes customer wait times for payment; Promoting cashless water bill payments, highlighted by cooperation agreements signed with five commercial banks (Vietcombank, Vietinbank, Agribank, BIDV, Sacombank) and several intermediary payment service providers (Payoo, VNPTPay, VNPAY, ViettelPay, etc.). Currently, the Company is striving to further enhance the quality of its customer service operations, aiming to strengthen its reputation, brand image, and customer trust and satisfaction.

The Company continues to implement the pressure and flow monitoring system (SCADA) to monitor and manage the water supply network, as well as to supervise online water quality monitoring systems at water treatment plants and across the distribution network. Camera systems have been installed to ensure

the safety of water reservoirs and treatment plants; pumping stations are operated via remote-control systems over the Internet. The digital water supply software for the water supply network has been completed at relevant units, supporting timely and effective network management. In addition, the Company is currently researching the implementation of a water network management system based on GIS (Geographical Information System) technology to further enhance network oversight in the future.

In 2024, the Company updated and supplemented the Collective Labor Agreement to include additional employee support policies such as: condolence visits, holiday and birthday gifts (both individual and collective), commemorative events, retirement gifts, support for employees joining the military or having children with excellent academic achievements, fuel and transportation allowances, and longevity celebrations for employees' parents aged 70 + 5...) These efforts aim to foster greater care, support, and encouragement for employees. During the year, the Company also organized the program "Quawaco Sharing Love" to provide assistance and support for employees facing difficult circumstances or suffering from serious illnesses.

4. Orientation plan for 2025

TT	Main criteria	Unit	Plan	Note
1	Exploitation water:	1,000 m3	78,473	
	- Water needs treatment	1,000m3	76,045	
	- Water supply for Cement and Thermal Power	1,000m3	3,348	
2	Commercial water	1,000 m3	72,091	
3	Water consumed (with revenue)	1,000 m3	67,000	Strive to increase by 3% or more
	- Clean water	1,000m3	63,652	
	- Raw water	1,000m3	3,348	
4	Tap water revenue (before tax)	Million VND	786,766	
5	Customer development	Household	9,000	
6	Water loss rate	%	10,36	
7	Added services (water tank cleaning...)	Household	14,874	
8	Water Inspection	pc	28,633	

5. Company's Explanation Regarding the Auditor's Opinion:

The basis for the qualified opinion in the Consolidated Financial Statements for 2024, audited by VACO Auditing Co., Ltd., is as follows:

“– As disclosed in Note 14 of the Notes to the Financial Statements, the Company has suspended the Quawaco's Services and Apartment Complex

Project since March 27, 2014. The total investment cost in this project recorded in the Company's financial statements as of December 31, 2024, is VND 61,522,861,960 (the same amount as of January 1st, 2024). The Company is continuing to work with competent authorities to resolve the unfinished status of this project. Therefore, we are unable to assess the potential impairment of this project (if any), and we cannot determine whether an adjustment to the long-term construction-in-progress account is necessary."

- The 2024 consolidated financial statements were audited by VACO Auditing Company Limited, with the following qualified opinion: "In our opinion, except for the possible effects of the matters described in the "Basis for Qualified Audit Opinion" section, the consolidated financial statements present fairly, in all material respects, the financial position of Quang Ninh Clean Water Joint Stock Company as of December 31st, 2024, and its financial performance and cash flows for the year ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and other relevant legal regulations on the preparation and presentation of financial statements."

- The Company's explanation for the audit opinion:

Quang Ninh Clean Water Joint Stock Company would like to explain the cause and propose a solution as follows:

+ Causes:

The Quawaco's Services and Apartment Complex Project was approved by the Quang Ninh People's Committee to allow Quang Ninh Water Supply and Construction Company (now Quang Ninh Clean Water Joint Stock Company) to make plan to build the apartments on the area of 1,959.0 m² in Document No. 245/UBND-QLDD dated January 12th, 2007. On November 17th, 2010, the Quang Ninh People's Committee issued Investment Certificate No. 22.121.000.161 for the project, of which: total investment: 252,224 million VND for the purpose of building apartments for sales to employees and other partners. Implementation progress: construction started in the fourth quarter of 2010; completed and put into operation in the fourth quarter of 2013. The project has been approved by the People's Committee of Quang Ninh Province with a scale of 1/500 master plan, ensuring legality. On January 21st, 2016, Ha Long City People's Committee issued Decision No. 233/QĐ-UBND on approving the adjustment of the total floor plan at a scale of 1/500, adjusting the number of floors of the building from 16 aboveground floors, 02 basement floors to 11 aboveground floors and 01 basement floor.

Due to the quiet situation of real estate market, the project cannot attract capital from buyers wishing to buy a house. Therefore, the Company does not have sufficient capital to continue investing in the project. In addition to that the Decree No. 91/2015/ND-CP dated October 13th, 2015 of the Government on

investment of State capital in enterprises and management and use of capital and assets at Enterprises, in which point b and c, Clause 1, Article 21 stipulates *"State-owned enterprises are not allowed to contribute capital or invest in real estates"*; *"In cases where state-owned enterprises have contributed capital and invested in the fields specified in Point b of this Clause and are not subject to investment approval by the Prime Minister, they must implement a plan to restructure and transfer the entire amount of capital invested according to regulations"*.

The project has stopped investing since December 2013, the value of unfinished costs as of December 31st, 2022 recorded on the Financial Statement is 61,522,861,960 VND.

+ Solution Plans:

On December 13th, 2022, the Company issued Document No. 2178/CTN-QLDT proposing to the People's Committee of Quang Ninh Province (Owner) to agree to propose a policy for the Company to terminate the investment activity and return the land to Quang Ninh People's Committee. Quang Ninh People's Committee has issued a transfer note: 6561/VP.UBND-PC dated December 16th, 2022, assigned the Department of Planning and Investment guiding the Company to comply with the provisions of law.

On January 6th, 2023, the Company received Document No. 18/KHDT-TTr dated January 4th, 2023 from the Department of Planning and Investment on providing comments on the proposal of Quang Ninh Clean Water Joint Stock Company, In which: *"Agreed with the Company in Document No. 2178/CTN-QLDT dated December 13th, 2022 on the sequence of steps to implement procedures for self-termination of investment activity according to the provisions of Clause 1, Article 48 of Investment Law No. 61/2020/QH14, Point a, Clause 2, Article 57 of Decree No. 31/2021/ND-CP dated March 26, 2021 of the Government and Circular 03/2021/TT-BKHDT dated April 9th, 2021 of the Ministry of Planning and Investment"*.

Based on the opinions of the Department of Planning and Investment, on January 9th, 2023, the Company continued sending Document 41/CTN-QLDT to the People's Committee of Quang Ninh Province on proposing the policy of terminating project investment activities and returned the land which used to implement the Quawaco's apartment building project combined with services.

On February 24th, 2023, the Department of Planning and Investment issued Document 570/KHDT-TTr reported to the Provincial People's Committee on terminating the project investment activities. Based on the comments of the Department of Planning and Investment, the Quang Ninh Provincial People's Committee issued Document No. 1335/VP. UBND dated March 9, 2023 on terminating investment activities in apartment building projects, including the

opinion "*Quang Ninh Clean Water Joint Stock Company studies the opinions of the Department of Planning and Investment to implement contents related to the termination of investment activities of the Quawaco's Services and Apartment Complex Project to ensure the provisions of law; In case there are still problems and clarifications, the Company directly proactively works with the Department of Planning and Investment for receiving guidance on implementation according to regulations*".

On April 19th, 2023, the Company worked directly with the Department of Planning and Investment for receiving the guidance. The conclusion of the meeting stated: "Based on the provisions of the law mentioned above and the Charter of organization and operation, Quang Ninh Clean Water Joint Stock Company is requested to study the option of asking for the opinions from representative agencies." Before implementation, the owner organizes a General Meeting of Shareholders and votes at the General Meeting of Shareholders on issuing a decision to terminate project investment activities.

On June 16th, 2023, the People's Committee of Quang Ninh province issued document No. 1523/UBND-KTTC on organizing the 2023 Annual General Meeting of Shareholders of Quang Ninh Clean Water Joint Stock Company, which "*agrees with Proposal of the Department of Planning and Investment on the Representative of State capital at Quang Ninh Clean Water Joint Stock Company to participate and vote at the Annual General Meeting of Shareholders this year 2023. Request the Representative of the State capital at Quang Ninh Clean Water Joint Stock Company to .. rapidly & completely resolve the problems at the Quawaco's Services and Apartment Complex Project according to the conclusions of the inspection and examination agencies*".

On June 20th, 2023, the Company's Board of Directors for the 2019-2023 term (meeting session no. 36) met and passed Resolution No. 773-NQ/NK2-HĐQT on approving the report on implementation and proposed solutions to resolve the project's problems: Quawaco's Services and Apartment Complex, and agreed to assign Mr. Hoang Ngoc Ha - General Director of the Company to direct the Management Department together with the Department of Investment, Engineering, Finance and Accounting, Environment and Water Quality and the Control Board to continue reviewing and completing the content of the implementation status report and solutions to resolve problems of the project: The Quawaco's Services and Apartment Complex has been approved by the Departments and Provincial People's Committee, allowing to vote at the Annual General Meeting of Shareholders of Quang Ninh Clean Water Joint Stock Company in 2023, after the Annual General Meeting of Shareholders. voted in favor, the Company made a report and proposed to seek the Owner's opinion

regarding the Company's self-termination of investment activities in the project: Quawaco's Services and Apartment Complex, completed first. July 30th, 2023. If approved by the Provincial People's Committee, the Company will take the next steps.

On June 24, 2023, the 2023 Annual General Meeting of Shareholders of Quang Ninh Clean Water Joint Stock Company voted 100% unanimously to approve the report on the implementation status and resolve problems of the project: Quawaco's Services and Apartment Complex.

On December 8, 2023 and February 29, 2024, consecutively, the State capital representative at the Company issued documents No. 2182/CTN-QLDT and 430/CTN-QLDT to the People's Committee of Quang Ninh province proposing: (1) Approve the policy for the Company to self-terminate project investment activities and implement steps according to report No. 2178/CTN-QLDT dated December 13, 2022 of the Company and document No. 18/KHDT-TTr dated January 4, 2023 of the Department of Planning and Investment of Quang Ninh province; (2) Direct the Department of Finance of Quang Ninh province to guide the Company to handle unfinished expenses and assets on land of the project in accordance with the provisions of law, ensuring no loss of assets and capital of the state at the Company; (3) Direct the Department of Natural Resources and Environment to guide the Company in implementing procedures regarding the lands, assets attached on land according to current legal regulations.

On June 27, 2024, the Company issued Document No. 1297/BC-CTN reporting to the People's Committee of Quang Ninh province on the implementation of the State Audit's recommendations in Notice No. 596/TB-KVVI dated January 14, 2021 with reference on the Quawaco Apartment and Service Building project. Currently, Quang Ninh Clean Water Joint Stock Company is continuing to follow closely with QN Provincial People's Committee who would review and direct its departments and branches to support and guide the Company to carry out procedures to resolve the project's shortcomings to ensure and secure the legal State capital in the company.

IV. The Board of Directors' Assessment of the Company's Operations

1. The Board of Directors' Assessment of the Company's Operations

In 2024, the Company's production and business activities remained stable, closely following the targets set in the plan. The Company's Leaders implemented various positive measures in the professional and technical work and had specific plans for each stage. As a result, the Company achieved most of the targets set.

Regarding the business results, in 2024, the Company continued to exceed its planned targets: The water consumption volume in 2024 was 66,833 million

m³, reaching 101.31% of the plan, increase of 2.73% compared to 2023; Total revenue reached 814,471 billion VND, reaching 104.12% of the plan, increase of 4.23% compared to 2023; The rate of water loss was 10.86%, exceeding the plan by 0.05%; water loss decreased by 0.28% compared to 2023.

The financial and accounting operations are carried out in accordance with the legal regulations, ensuring the preservation and development of capital. Quarterly, semi-annual, and annual financial reports are completed and submitted to the relevant departments on time. The regulations on accounting documents, financial management rules, and expenditure management are implemented consistently from the Company level to subordinate units, minimizing errors in the working process.

Matters within the authority of the Board of Directors are reported by the Chairman of the Board of Directors and the General Directors to the Board of Directors for consideration and decision, under the supervision of the Supervisory Board.

Information disclosure complies with legal regulations, ensuring transparency and objectivity, and accurately reflects the Company's operational situation.

The Company is aware of the importance of investing in improving customer service quality and is ready to meet all customer water usage needs.

2. The Board of Directors' Assessment of the General Director's Board Activities

The General Director's Board has carried out its executive tasks in accordance with the functions, duties, and powers prescribed by regulations. At the same time, there has been close coordination to accomplish the targets set by the General Shareholders' Meeting. The members of the General Director's Board have proactively identified and promptly addressed arising issues in management and operations, proposing positive measures and solutions to effectively perform business production tasks.

3. Plans and Orientations of the Board of Directors

In 2025, in addition to performing its governance functions in accordance with the scope, authority, and responsibilities prescribed in the Company's Charter and other governance regulations, the Board of Directors will focus on the following key plans and orientations:

Focus on directing and managing the Company's activities closely following the resolutions and directions of the Provincial Party Committee, People's Council, and People's Committee on ensuring safety and security of water supply, directing production and business closely to the actual production situation, meeting the requirements of socio-economic development of Quang

Ninh province in the new situation.

- Focus on ensuring the supply of clean water to meet the needs of 274,000 customer households (equivalent to over 1 million people) because this is the customer group that accounts for a large proportion (nearly 60% of clean water revenue): Maintaining the market share of the clean water provider with the largest market share in Quang Ninh province; Continue to review needs and invest in expanding the water supply system to keep up with the urbanization process and increase coverage in suburban areas according to Resolution No. 20-NQ/TU dated November 27, 2023 of the Provincial Party Executive Committee on directions and tasks for 2024; Promote the development of household water users through coordinating with local authorities to propagate, mobilize, and implement "going to each alley, knocking on each house" to mobilize people to register for water connection, socialize investment in water supply systems; Receiving the handover of management and operation of urban water supply systems, water supply systems under the management of the Provincial Center for Clean Water and Rural Environmental Sanitation and other units when directed by the Provincial People's Committee; closely follow the socio-economic development planning in the area and the implementation process, investment progress in industrial parks, industrial clusters, urban areas, and residential areas to establish water supply planning, new construction plans, increase the capacity of factories, water treatment areas, and plan main transmission pipelines to meet water use needs.

- Strengthen coordination with local authorities in providing information about risks of unsafe water source security, risks of violating pipeline corridors, risks of incidents, incident information... to the local people. Spread and understand the movement of all people participating in protecting water source security and water supply safety. Develop forms of self-management and self-protection of corridors and water supply systems to each family, residential community, mass organizations, agencies, units and establishments. Coordinate and guide organizations and people to participate in developing coordination regulations and voluntarily sign commitments not to violate corridors and water supply systems. Ensure that all agencies, organizations and individuals using water are responsible for participating in and coordinating with the water supply unit.

Ensure a smooth, multi-dimensional flow of information between the Board of Directors - department leaders - units - employees and vice versa, ensuring that the Company's leadership's instructions and dissemination contents reach the employees and that the Company's leaders promptly resolve questions and concerns of employees in performing tasks. Besides, it is necessary to ensure the flow of information between "Customers - Units - Company",

enhance customer interaction and communication, ensure that the Company is listened to, promptly records feedback from customers as well as conveys to customers the projects and tasks that the Company is trying to carry out to bring the best products and service quality to customers; Eliminate the mentality and monopoly position; Actively seek customers, mobilize customers to install and use clean water; Continuously edit, supplement, complete and standardize the customer database; Introduce to customers other services and utilities of the Company; Continuously innovate service quality, service, and improve customer service experience; Provide after-sales services and organize customer appreciation activities.

- Implement solutions to increase revenue for corporate customers and agencies using water for production, business, service, and tourism purposes: Timely grasp the investment implementation process of industrial park investors and activities of secondary investors to propose adjustments to water supply planning, prepare and submit water supply system planning for approval to ensure timely water supply, avoid the situation of not being able to prove water supply capacity leading to customers investing in their own water treatment lines. Proactively review organizations and individuals illegally exploiting water resources to inform state management agencies and avoid resource loss. Regularly review the purpose and process of water use by customers, prevent and eliminate commercial losses.

- Maintain the development of value-added services to increase labor productivity and increase income for employees, focusing on existing product and service groups such as tank cleaning, cistern cleaning, water heater maintenance, and repair inside and behind the clock cluster. Continue to further professionalize the implementation process; Continue to promote the role of mass organizations in campaigning and promoting services; Research and apply diverse and appropriate marketing policies such as online advertising (digital marketing), remarketing (to invite customers to use the service again or use another unused service - cross-selling), word-of-mouth marketing; Research and test the model of specialized service consultants; Additional benefits such as free water supply system inspection, provide of water quality test result cards, free labor for minor repairs of water supply equipment... for large customers, customers who sign periodic tank cleaning contracts.

- Continue piloting and expanding new service offerings related to clean water products: installation of new indoor water supply and drainage systems for residential and commercial buildings; repairing and maintenance of water storage tanks and cisterns; replacement of water heaters and solar-powered water heating systems; flushing and cleaning of internal piping systems; maintenance of cooling and refrigeration equipment; repair, maintenance, and

cleaning of water supply and drainage devices, including washing machines; production and distribution of bottled alkaline ionized water.

- Develop specific and realistic programs and plans to strengthen leadership, direction, conduct inspection, inspection and supervision of compliance with regulations on organizational structure and streamlining personnel in the Company. Timely praise and reward organizations and individuals that perform effectively; Strictly handle organizations and individuals, especially leaders, who do not comply or do not comply with regulations and do not achieve the goal of streamlining the apparatus and streamlining personnel. This is one of the important criteria for reviewing, evaluating, recommending elections, appointing and dismissing officials.

- Focus on reviewing, arranging, consolidating and streamlining focal points within departments, divisions, units and divisions associated with streamlining personnel, restructuring and improving the quality of officials and employees. Resolutely reduce and do not establish new intermediary groups and departments; Dissolve or arrange ineffective organizations.

- Review, supplement, and improve functions, tasks, powers, and working relationships between departments, divisions, and units, and overcome duplication and overlap. One organization and one person can undertake many tasks, but one task is only responsible for one organization and one person.

- Continue to build, perfect and develop new features of management support software such as Work Log-Book software, Operation Log-Book, statistics and evaluation of work results of departments and units, assessment of individual work results, materials management software, electromechanical equipment management, clock management;

- Effectively apply the GIS geographic information database model to water supply network management, linking with asset management, customer management, loss management...

- Continue to expand the application and improve the remote control system of pumping stations, pump wells, electric valves, flow monitoring system, water quality pressure on the pipeline network and build a smart database system to support management work.

- Propagating and disseminating rules of conduct at work, communicating with colleagues, customers, and partners to employees through many forms: training and introduction to all employees; post-recruitment training; Propagate through collective activities, articles, and pictures via the Internet and social networks; Organize contests, stage content in Quawaco Culture... with the purpose of promoting the spirit of solidarity, pride, and productive working spirit among all employees.

V. Company Administration

1. Board of Directors

The Board of Directors of Quang Ninh Clean Water Joint Stock Company has 07 (seven) members. The term of the Board of Directors is 05 (five) years. The term of a member of the Board of Directors shall not exceed 05 (five) years and members of the Board of Directors may be re-elected for an unlimited number of terms.

The structure of the Board of Directors includes:

- 01 (one) Chairman of the Board of Directors
- 06 (six) members of the Board of Directors

List of members of the Board of Directors (BoD) of the Company:

Or.	Full name	Position of the BoD	Directly owned shares		Shares represent ownership		Notes
			Number	Percent ages % charter capital	Number	Percent ages % charter capital	
1	Vu Van Tuan	Chairman of the BoD	22,200	0.044	48,880,593	96.16	
2	Hoang Ngoc Ha	Member of the BoD	21,300	0.042			
3	Trinh Van Binh	Member of the BoD	27,200	0.054	45,000	0.08	Company Trade Union
4	Tran Manh	Member of the BoD	22,000	0.043			
5	Nguyen Thi Thanh	Member of the BoD	41,200	0.081			
6	To Thi Hang Nga	Member of the BoD	12,000	0.024	35,000	0.06	Company Trade Union
7	Nguyen The Duc	Member of the BoD	500	0.001			

b) Subcommittees of the Board of Directors: None

c) Activities of the Board of Directors:

According to the Resolution of the 2024 Annual General Meeting of Shareholders, during the year the Board of Directors performed the functions of administration, supervision, orientation and direction of all activities of the Company. The Board of Directors has assigned tasks to each member to direct and supervise the activities of the Executive Board. In 2024, the Board of Directors has directed the completion of planned targets assigned by the General Meeting of Shareholders.

In 2024, the Board of Directors had 08 meetings (30 Resolutions) and 265 (265 Resolutions) times to collect written opinions from members, deciding on the following important contents:

*** Board of Directors meetings:**

TT	Session day	Participants	Resolution No	Content of Resolution
1	18/01/2024	7/7	958-NQ/NK2-HDQT	Regarding the mobilization and appointment of middle-level managers in the Company
			960-NQ/NK2-HDQT	Regarding the approval of the content of the report summarizing the contents related to the water exploitation license application and the report determining the amount of illegal profits for output exceeding the license according to Decision 3178/QD-XPVPHC dated October 18, 2023 of Quang Ninh Provincial People's Committee
			961-NQ/NK2-HDQT	Regarding the approval of plans and assignment of direction for implementation of water supply production tasks for the Giap Thin Lunar New Year in 2024

			962-NQ/NK2-HDQT	Regarding the approval of the report on the implementation status and solutions to resolve the project's problems and reporting to the owner's representative agency (People's Committee of Quang Ninh province) on the policy of self-terminating investment activities of the Project: Quawaco's services and apartment complex.
			963-NQ/NK2-HDQT	Regarding the approval of the financial statements of Quarter IV of 2023 and explanation of the profit after tax in the fourth quarter of 2023 increasing by more than 10% compared to the fourth quarter of 2022, the audit opinion on the Quawaco's services and apartment complex project
2	23/01/2024	7/7	968-NQ/NK2-HDQT	Regarding the mobilization and appointment of middle-level managers in the Company
3	24/04/2024	7/7	1055-NQ/NK2-HDQT	Regarding the approval of the plan to organize the Annual General Meeting of Shareholders in 2024
			1056-NQ/NK2-HDQT	Regarding the approval of the profit distribution plan for 2023
			1057-NQ/NK2-HDQT	Regarding the approval of the report on implementing the recommendations of the State Audit of Region VI in notice No. 596/TB-KVVI dated October 14, 2021 on the project: Quawaco's services and apartment complex according to the direction of the People's Committee of Quang Ninh province in document No. 1757/VP.UBND dated March 29, 2024

4	06/05/2024	7/7	1068-NQ/NK2-HDQT	Regarding approval of the personnel plan to introduce members to elect members of the Board of Directors and Board of Supervisors of the Company for the term 2024-2028
			1069-NQ/NK2-HDQT	Regarding approval of the report on implementation of recommendations of the state audit in notice No. 596/TB-KVVI dated October 14, 2021 according to document No. 1757/VP.UBND dated March 29, 2024 of the Office of the People's Committee of Quang province Ninh on the solution for the Quawaco services and apartment complex with of Quang Ninh Clean Water Joint Stock Company
5	24/06/2024	7/7	1157-NQ/NK2-HDQT	Regarding the appointment of middle-level managers in the Company
			1159-NQ/NK2-HDQT	Regarding the approval of the report on some existing problems and difficulties at Quang Ninh Clean Water Joint Stock Company at the 2024 Annual General Meeting of Shareholders.
			1160-NQ/NK2-HDQT	Regarding the approval of the report on the implementation of the State Audit's recommendations in Notice No. 596/TB-KVVI dated October 14, 2021 on the QUAWACO Service Apartment Building project

6	26/06/2024	7/7	02- NQ/NK3- HDQT	BoD term 2024-2028 First meeting session: Elect Mr. Vu Van Tuan to hold the position of Chairman of the Board of Directors of Quang Ninh Clean Water Joint Stock Company for the term 2024 - 2028; Appoint Mr. Pham Hung Manh, professional qualifications: Information Technology Engineer, Bachelor of Accounting, Water Supply and Drainage Engineer, currently Deputy Head of the Company's Electromechanical Technology Department, concurrently serving as Company Secretary and person in charge of Company administration for the term 2024 – 2028.
7	17/09/2024	7/7	136- NQ/NK3- HDQT	Regarding the transfer, rotation and appointment of management staff in the Company
			138- NQ/NK3- HDQT	Regarding the approval of the damage report and the policy, plan and solution to overcome the incident to ensure water supply safety after the typhoon and restore the Company's operation.
			139- NQ/NK3- HDQT	Regarding the approval of the plan to support the reduction of clean water prices for customers severely affected by the typhoon No. 3 (Yagi) in Quang Ninh province
8	31/12/2024	7/7	306- NQ/NK3- HDQT	Regarding the transfer, rotation and appointment of management staff in the Company.
			308- NQ/NK3- HDQT	Regarding the approval of the Company's 2025 financial plan to report to the Department of Finance and the People's Committee of Quang Ninh province.

			310-NQ/NK3-HDQT	Re: Approval of the Company's 2025 business plans.
			311-NQ/NK3-HDQT	Regarding the approval of the policy to resolve difficulties related to payment for raw water purchase with Mien dong Quang Ninh Irrigation Co., Ltd.
			312-NQ/NK3-HDQT	Regarding the approval of the report on the cost of management, operation, maintenance and repair of the 35kV Dong Dang-Hoa Binh power line and the proposal to pay the actual cost of the year 2023.
			313-NQ/NK3-HDQT	Regarding the approval of the payment report of some debts and proposed solutions for handling.
			314-NQ/NK3-HDQT	Re: approval of the policy to resolve problems regarding tax payment and raw water price at Quang Ninh Thermal Power Company.
			315-NQ/NK3-HDQT	Regarding the approval of the report on the reserved salary sources for the Executive Board and employees in year 2024 and the proposal for salary payment for the year 2024.

*** Written consultations:**

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
1	918-NQ/NK2-HDQT	04/01/2024	Regarding the approval of Debt Management Regulations at Quang Ninh Clean Water Joint Stock Company	100
2	920-NQ/NK2-HDQT	05/01/2024	Regarding the approval of accelerated depreciation of fixed assets in 2023	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
3	922-NQ/NK2- HDQT	04/01/2024	Regarding the approval of the proposal to select a personal insurance provider in 2024	100
4	924-NQ/NK2- HDQT	04/01/2024	Regarding the approval of the policy of implementation on washing machine maintenance services	100
5	926-NQ/NK2- HDQT	04/01/2024	Regarding the approval of the policy of organizing visit tours for employees in the Company	100
6	928-NQ/NK2- HDQT	05/01/2024	Regarding the approval of the policy to adjust the lunch amount for supporting employees working on every Saturday at units within the Company	100
7	930-NQ/NK2- HDQT	08/01/2024	Regarding the approval of the policy of using Sau Lang lake water source as an additional raw water source for Dong Dang Water Plant to ensure safety water supply	100
8	932-NQ/NK2- HDQT	12/01/2024	Regarding the approval of the policy of supporting drinking water for employees in the Company in 2024	100
9	934-NQ/NK2- HDQT	09/01/2024	Regarding the approval of the policy of linking the area connecting Hoanh Bo Water Plant with the western area of Ha Long city into the medium-term plan	100
10	936-NQ/NK2- HDQT	08/01/2024	Regarding the approval of the loan and mortgage of assets at Shinhan Bank Vietnam Limited - Pham Hung Branch for the Project: Production management house of Cam Pha Water Company	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
11	938-NQ/NK2- HDQT	08/01/2024	Regarding the approval of loan and asset mortgage at Shinhan Bank Vietnam Limited - Pham Hung Branch for Project: Khe Mai Water Plant in Doan Ket commune, Van Don district, Quang Ninh province	100
12	942-NQ/NK2- HDQT	12/01/2024	Regarding the approval of the report on proposing changes in the areas of responsibilities of 02 Deputy General Directors of the Company	100
13	944-NQ/NK2- HDQT	12/01/2024	Regarding the approval of the report on collection of Water Supply System management fees from customers.	100
14	948-NQ/NK2- HDQT	15/01/2024	Regarding the approval of the policy to propose an investment plan: additional installation of a treatment cluster with a capacity of 2,000 m3/day at Lien Hoa treatment Plant to ensure timely supply water to serve people during the Giap Thin Lunar New Year.	100
15	950-NQ/NK2- HDQT	15/01/2024	Regarding the approval of loan and asset mortgage at BIDV - Cam Pha Branch for Project: Investment on transmission pipeline D225+160+110 and general service pipeline of pipe laying and water supply for people in Trang Luong commune, Dong Trieu town	100
16	952-NQ/NK2- HDQT	15/01/2024	Regarding the approval of adjusting the completion time of Resolution 874-NQ/NK-HDQT dated November 23, 2023 of the Company's Board of Directors for the 2019-2023 term	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
17	954-NQ/NK2- HDQT	17/01/2024	Regarding the approval of Quawaco bottled and bottled drinking water production costs	100
18	956-NQ/NK2- HDQT	17/01/2024	Regarding the approval of adjusting the unit price of water meter protection box DN15	100
19	964-NQ/NK2- HDQT	19/01/2024	Regarding the approval of the report: proposing adjustments to the process of signing electronic contracts with customers	100
20	966-NQ/NK2- HDQT	22/01/2024	Regarding the approval of Emulation and Reward Regulations, Training Regulations and Code of Conduct for Quawaco's customers	100
21	971-NQ/NK2- HDQT	25/01/2024	Regarding the approval of the policy on proposal of the service of certifying information on water supply service contract for customer	100
22	973-NQ/NK2- HDQT	25/01/2024	Regarding the approval of the revised content of general transaction conditions for water supply services in Quang Ninh province area	100
23	975-NQ/NK2- HDQT	29/01/2024	Regarding the approval of adjusting and supplementing the unit price of sponge ball production	100
24	977-NQ/NK2- HDQT	29/01/2024	Regarding the approval of the Regulation on investment in water supply networks to the agreed location of meter placement for business customers which using water	100
25	979-NQ/NK2- HDQT	02/02/2024	Regarding the approval of the 2024 Financial Plan reported to the People's Committee of Quang Ninh province	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
26	981-NQ/NK2- HDQT	15/02/2024	Regarding the approval of the wholesale price of clean water for Mien Dong Irrigation Company Limited	100
27	983-NQ/NK2- HDQT	19/02/2024	Regarding the approval of investment policy for HDPE D160 water supply pipeline from Van Don 3 bridge to Van Don industrial park	100
28	985-NQ/NK2- HDQT	28/02/2024	Regarding the approval of the policy of reviewing bidding package documents before account recording	100
29	987-NQ/NK2- HDQT	01/03/2024	Regarding the approval of the proposal to set aside provisions for receivables in 2023	100
30	989-NQ/NK2- HDQT	01/03/2024	Regarding the approval of the consolidation of the Department of Labor Safety - Fire Fighting - Flood Control, Search and Rescue at Quang Ninh Clean Water Joint Stock Company	100
31	991-NQ/NK2- HDQT	04/03/2024	Regarding the approval the adjustment of the 2024 Added Services Plan	100
32	994-NQ/NK2- HDQT	08/03/2024	Regarding the approval of the proposal to add unit prices of printer and photocopier supplies throughout the Company	100
33	996-NQ/NK2- HDQT	08/03/2024	Regarding the approval of the policy of adding a self-cleaning sedimentation treatment project with a capacity of 2,000m ³ /day at Lien Hoa Water Treatment Complex to ensure enough water supply to serve the Industrial Park and surrounding areas in the Capital Construction Investment Plan in 2024	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
34	998-NQ/NK2- HDQT	14/03/2024	Regarding the approval of the proposed salary fund for the Executive Board and the Employees in 2023	100
35	1000- NQ/NK2- HDQT	18/03/2024	Regarding the approval of the extension of the expected time to hold the Annual General Meeting of Shareholders in 2024	100
36	1002- NQ/NK2- HDQT	19/03/2024	Regarding the approval of adjusting the order of implementation document control at Quang Ninh Clean Water Joint Stock Company	100
37	1004- NQ/NK2- HDQT	19/03/2024	Regarding the approval of loan plan and asset mortgage at BIDV - Southwest Quang Ninh Branch for the project: Investment in backup pumps at Cao Van Raw Water Pumping Station increased the capacity of Dien Vong Plant to 90,000m3/day	100
38	1006- NQ/NK2- HDQT	20/03/2024	Regarding the approval of the audited financial statements for the fiscal year ending December 31, 2023 and the draft document explaining profit after tax, except for audit opinions on the audit report.	100
39	1009- NQ/NK2- HDQT	25/03/2024	Regarding the approval of the policy of adding projects to the investment plan for 2024	100
40	1011- NQ/NK2- HDQT	26/03/2024	Regarding the approval of loan plan and asset mortgage at BIDV - Southwest Quang Ninh Branch for the project: Investment in renovation of Lan Thap Water Plant, pipeline D315+ 280 connections in water supply network Uong Bi City - Vang Danh Ward and water supply	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
			pipeline for Nam Mau Coal Company	
41	1013- NQ/NK2- HDQT	29/03/2024	Regarding the approval of the 2024 water production cost plan at Quang Ninh Clean Water Joint Stock Company	100
42	1015- NQ/NK2- HDQT	29/03/2024	Regarding the approval of short- term loan plan to supplement working capital for operation at BIDV - Southwest Quang Ninh Branch	100
43	1017- NQ/NK2- HDQT	28/03/2024	Regarding the approval of the proposal to adjust the progress and scale of the project "Investment to replace valve D900 at Yen Lap lake"	100
44	1019- NQ/NK2- HDQT	29/03/2024	Regarding the approval of the policy of adjusting the implementation time of project investment phasing: Renovating and increasing the capacity of Dien Vong water plant by 29,500m3/day night	100
45	1021- NQ/NK2- HDQT	29/03/2024	Regarding the approval of the proposal to care and sponsor for children in difficult circumstances in Ha Long city	100
46	1023- NQ/NK2- HDQT	03/04/2024	Regarding the approval of the proposed policy to repair waterproofing of roofs on the 6th and 7th floors and the kitchen floor on the 6th floor	100
47	1025- NQ/NK2- HDQT	05/04/2024	Regarding the approval of the Company's Annual Report for 2023	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
48	1027- NQ/NK2- HDQT	05/04/2024	Regarding the approval of the policy of assigning project management tasks to projects and works, the Project Management Board carries out construction supervision.	100
49	1029- NQ/NK2- HDQT	05/04/2024	Regarding the approval of the policy of water supply plan for coal production site in Block 9 - Vang Danh Ward managed by Vang Danh Coal Joint Stock Company	100
50	1031- NQ/NK2- HDQT	05/04/2024	Regarding the approval of the adjustment and supplementation of the unit price of sponge ball production	100
51	1033- NQ/NK2- HDQT	05/04/2024	Regarding the approval of the alternative plan, using cold water meter DN15	100
52	1035- NQ/NK2- HDQT	05/04/2024	Regarding the approval of the policy of adjusting the construction plan of the Project: Investing in replacing the HDPE D225 raw water pipe section with HDPE D280 pipe from pumping station 1 to Tien Yen treatment Area.	100
53	1036- NQ/NK2- HDQT	08/04/2024	Regarding the approval of the policy of stopping investment in raw water collection works and pumping stations Project: Investment in construction, upgrading and renovation of Hoanh Bo water plant from 10,000m3/day night to 20,000m3/day night	100
54	1037- NQ/NK2- HDQT	08/04/2024	Regarding the approval of the financial supervision report of the company in 2023	100
55	1038-	10/04/2024	Regarding the approval of the	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
	NQ/NK2- HDQT		investment policy of water supply pipeline HDPE D160 + 110 + 90 + 50 to serve the people of Dong Vai village, Thong Nhat commune, Ha Long city	
56	1039- NQ/NK2- HDQT	11/04/2024	Regarding the approval of the proposal to adjust the investment scale of some projects according to the investment plan for capital construction projects in 2024	100
57	1043- NQ/NK2- HDQT	17/04/2024	Regarding the approval of Financial Management Regulations at Quang Ninh Clean Water Joint Stock Company	100
58	1045- NQ/NK2- HDQT	17/04/2024	Regarding the approval of the policy of purchasing generators to equip factories and pumping stations in the Company, to respond to situations of lack of power source for production.	100
59	1047- NQ/NK2- HDQT	19/04/2024	Regarding the approval of the policy of adjusting the type of Company on the stock market	100
60	1049- NQ/NK2- HDQT	20/04/2024	Regarding the approval of the policy to adjust the construction scale of the Office of Dien Vong Water Plant project	100
61	1050- NQ/NK2- HDQT	19/04/2024	Regarding the approval of the policy of adjusting the total investment of the project: Investment in construction of Yen Lap water plant with capacity of 26,000 m ³ /day (Phase 2)	100
62	1051- NQ/NK2- HDQT	22/04/2024	Regarding the approval of unit price for washing machine maintenance service	100
63	1052-	20/04/2024	Regarding the approval of the	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
	NQ/NK2- HDQT		proposed policy of adding projects to the investment plan for 2024	
64	1053- NQ/NK2- HDQT	24/04/2024	Regarding the approval of policy of testing 2-layer filter materials for filter tank at Dien Vong Water Plant and Duong Huy Water Plant	100
65	1059- NQ/NK2- HDQT	26/04/2024	Regarding the approval of the proposed investment policy to build garages, warehouses, warehouse yards, parking garages and renovate level 4 buildings of Cam Pha Water Company	100
66	1064- NQ/NK2- HDQT	06/05/2024	Regarding the approval of the draft report contents to be submitted to the Owner's Representative Agency and approved at the 2024 Annual General Meeting of Shareholders of Quang Ninh Clean Water Joint Stock Company	100
67	1066- NQ/NK2- HDQT	06/05/2024	Regarding the approval of Cash Collection and Payment Process at Quang Ninh Clean Water Joint Stock Company	100
68	1070- NQ/NK2- HDQT	06/05/2024	Regarding approval of the proposal to replace a number of old, deteriorating cast iron pipes at Dong Trieu Water Company in combination with the urban embellishment progress of Dong Trieu town	100
69	1071- NQ/NK2- HDQT	08/05/2024	Regarding the approval of the proposal to change the progress and scale of the project: Investment in HDPE D315 pipe line from Quang Yen Treatment area to Ha An	100
70	1073- NQ/NK2-	14/05/2024	Regarding the approval of the policy report to propose planning	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
	HDQT		options and investment roadmap for Mong Cai city's water supply system for the period 2024 - 2040	
71	1075- NQ/NK2- HDQT	15/05/2024	Regarding the approval of the policy of reporting the current situation and plans to upgrade and replace computers of departments, divisions and units under the Company	100
72	1077- NQ/NK2- HDQT	17/05/2024	Regarding the approval of service unit price, confirmation of information of customer water supply service contract	100
73	1079- NQ/NK2- HDQT	17/05/2024	Regarding the approval of the policy of investment plan and installation of treatment cluster with capacity of 500m3/day night at Cai Rong treatment area to ensure timely water supply to serve people in the area	100
74	1081- NQ/NK2- HDQT	17/05/2024	Regarding the approval of the policy of moving the treatment cluster with a capacity of 2,500m3/day night from Cai Rong Water Treatment Plant to Mieu Huong Water Treatment Plant	100
75	1083- NQ/NK2- HDQT	17/05/2024	Regarding the approval of the proposed policy of adding projects to the 2024 investment plan of Dong Trieu Water Company (D315 - An Sinh, Tan Viet)	100
76	1085- NQ/NK2- HDQT	17/05/2024	Regarding the approval of the policy of hiring consultants to develop regulations on contractor selection	100
77	1088- NQ/NK2-	17/05/2024	Regarding the approval of the policy of organizing the selection of	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
	HDQT		contractors to provide consulting services for preparing environmental licensing documents for water supply facilities in Ha Long city - Quang Ninh province	
78	1089- NQ/NK2- HDQT	17/05/2024	Regarding the approval of the proposal for financial handling of irrecoverable receivables as of April 30, 2024	100
79	1091- NQ/NK2- HDQT	18/05/2024	Regarding the approval of the policy of the Quawaco value-added service incentive program to trade union members throughout Quang Ninh province on the occasion of Workers' Month - 2024	100
80	1093- NQ/NK2- HDQT	22/05/2024	Regarding the approval of the policy of stopping investment in the project "Investment in installing fire hydrants at the Company Office"	100
81	1095- NQ/NK2- HDQT	24/05/2024	Regarding the approval of the amendment to the general transaction conditions for water supply services in Quang Ninh province	100
82	1097- NQ/NK2- HDQT	24/05/2024	Regarding the approval of the proposed policy to invest in generators to maintain a continuous power source for production at Dien Vong Water Plant	100
83	1099- NQ/NK2- HDQT	24/05/2024	Regarding the approval of the proposed policy for trial installation of DN15 water meter of Diehl brand	100
84	1101- NQ/NK2- HDQT	24/05/2024	Regarding the approval of the policy of signing the Regulation on coordination with the People's Procuracy of Ha Long City	100
85	1105-	28/05/2024	Regarding the approval of the	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
	NQ/NK2- HDQT		policy of adjusting the investment plan for construction of projects and works; Plan for purchasing machinery, equipment and investment capital in 2024 of Quang Ninh Clean Water Joint Stock Company	
86	1107- NQ/NK2- HDQT	30/05/2024	Regarding the approval of the policy of implementing the customer gratitude program as Secretary and Block Head in Quang Ninh province	100
87	1109- NQ/NK2- HDQT	30/05/2024	Regarding the approval of the policy of network separation and zoning plan to control water loss at Hong Gai Water Company	100
88	1111- NQ/NK2- HDQT	30/05/2024	Regarding the approval of policy to adjust the unit price of HDPE pipe clamps	100
89	1113- NQ/NK2- HDQT	03/06/2024	Regarding the approval of the proposed investment policy and replacement of service pipelines located deeply underground in the Vung Dang project area, Yet Kieu ward, Ha Long city	100
90	1115- NQ/NK2- HDQT	04/06/2024	Regarding the approval of the proposed policy to change the scale and total investment of the project "Investment in installing pumps Q=150m ³ /h; H=50m and inverter replacing pump Q=100m ³ /h at Tay Ka Long booster pump station"	100
91	1119- NQ/NK2- HDQT	05/06/2024	Regarding the approval of the policy, plan and action program to implement Resolution 238-NQ/DU dated May 30, 2024 of the Company's Party Committee	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
92	1121- NQ/NK2- HDQT	07/06/2024	Regarding the approval of the policy of dismissing the position of Deputy Director of Mien Dong Water Company for Mr. Nguyen Bao Long and reassigning work	100
93	1123- NQ/NK2- HDQT	10/06/2024	Regarding the approval of the policy of installing and operating automation for Vang Danh wells	100
94	1125- NQ/NK2- HDQT	10/06/2024	Regarding the approval of the proposed policy to replace PVC pipe D160 HG08.04 with HDPE pipe D160 for Self-built Ao Ca area, Block 4, Yet Kieu ward, Ha Long City	100
95	1127- NQ/NK2- HDQT	10/06/2024	Regarding the approval of the policy of connecting 2 raw water lines together at Quang Yen Water Treatment Plant	100
96	1129- NQ/NK2- HDQT	11/06/2024	Regarding the approval of the policy of borrowing loan to mortgage assets at Vietcombank - Ha Long Branch for the Project: Investing in replacing the old cast iron pipe section D600+400+300 on route UB02 with pipe HDPE D450+315+225+160 water supply to Phuong Nam Ward – Uong Bi City	100
97	1131- NQ/NK2- HDQT	11/06/2024	Regarding the approval of the policy of proposing investment in the HDPE D160 pipeline connecting the MC04.10.D160 pipeline with the MC04.06.D150 pipeline to improve water supply capacity for Van Ninh commune, Mong Cai City	100
98	1133- NQ/NK2-	11/06/2024	Regarding the approval of the policy: investment, replacing the PVC D110 pipe with HDPE D160	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
	HDQT		pipe from the tank to the D80 meter cluster and replacing the existing D80 meter cluster with the D160 electromagnetic meter cluster at Van Long water supply station	
99	1135- NQ/NK2- HDQT	11/06/2024	Regarding the approval of the policy of changing the scale and total investment of liquefied chlorine systems of some factories in the 2024 plan	100
100	1137- NQ/NK2- HDQT	11/06/2024	Regarding the approval of policy of managing water loss, costs of fire hydrant discharge	100
101	1139- NQ/NK2- HDQT	11/06/2024	Regarding the approval of the policy of approving the Plan for cleaning pipelines for the second period of 2024 and the first quarter of 2025	100
102	1141- NQ/NK2- HDQT	12/06/2024	Regarding the approval of the policy of support plan for workers working in Van Gia Island - Mong Cai (Vinh Thuc, Vinh Trung Islands)	100
103	1143- NQ/NK2- HDQT	12/06/2024	Regarding the approval of the policy of granting initial drilling without stopping the water	100
104	1145- NQ/NK2- HDQT	12/06/2024	Regarding the approval of the policy of synthesizing the monthly emulation grading and ranking tables for Companies	100
105	1146- NQ/NK2- HDQT	12/06/2024	Regarding the approval of the policy of changing the scale and total investment of projects in the 2024 capital construction investment plan of Hong Gai Water Company	100
106	1147- NQ/NK2-	14/06/2024	Regarding the approval of the policy of supplementing the 2024	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
	HDQT		plan (investment in 01 DR6000 spectrometer without computer connection and necessary chemicals)	
107	1149- NQ/NK2- HDQT	17/06/2024	Regarding the approval of the policy of approving the unit price of Quawaco's bottled/big bottled alkaline ionized drinking water	100
108	1151- NQ/NK2- HDQT	20/06/2024	Regarding the approval of proposed policy to change the name and scale of the Project: Construction of bearings on the DN800 steel pipe line at Ban 1 Bridge - Dien Vong Water Plant	100
109	1153- NQ/NK2- HDQT	20/06/2024	Regarding the approval of the proposed policy to change the name and add value to the project in the 2024 basic construction plan of Dong Trieu Water Company	100
110	1155- NQ/NK2- HDQT	21/06/2024	Re: Approval of the proposal to add the Dien Vong Water Plant project to the 2024 construction investment plan.	100
111	1162- NQ/NK2- HDQT	25/06/2024	Re: Approval of the proposal to invest in a water supply pipeline for the people of Trang An ward combined with the renovation progress of Dong Trieu District.	100
112	1164- NQ/NK2- HDQT	25/06/2024	Re: Approval of the policy of additional investment funds for the project: Investment in the installation of 01 200kVA generator at Duong Huy water plant, 01 160kVA power generator at Dong Ho water plant, 01 160kVA power generator at Ha Lam turbo pump station.	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
113	03-NQ/NK3- HDQT	01/07/2024	Re: Approval of the policy to propose adjusting the scale, total investment, and name of the project: Repairing the concrete road in the area of the new main gate and the sub-gate to the raw water pumping station and the dedicated road from the old main gate to the new main gate of Dien Vong water plant.	100
114	04-NQ/NK3- HDQT	02/07/2024	Re: Approval of regulations on water bill support for customers with sudden increase in output consumption due to problems with the water supply system after the water meter.	100
115	06-NQ/NK3- HDQT	04/07/2024	Re: Approval of the proposal to install additional backup power cables for the fire extinguisher pump control cabinet system at the Company's Office headquarters	100
116	08-NQ/NK3- HDQT	04/07/2024	Approval of the proposal to participate in the Measurement Assurance Program under the Project 996 of the Government.	100
117	09-NQ/NK3- HDQT	04/07/2024	Re: Approval of the proposal and report on the source meter line throughout the Company.	100
118	10-NQ/NK3- HDQT	04/07/2024	Regarding the decision to select an auditing unit for 2024 financial statements.	100
119	12-NQ/NK3- HDQT	05/07/2024	Re: Approval of the policy of borrowing capital as collateral at the Bank for Agriculture and Rural Development of Vietnam - Quang Ninh Branch Project: Investing in HDPE D560 pipeline from Hung Thang I bridge to the 368 Resorts to enhance the transmission water	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
			capability to Bai Chay ward area.	
120	14-NQ/NK3- HDQT	05/07/2024	Re: Approval of dividend payment plan for 2023	100
121	16-NQ/NK3- HDQT	10/07/2024	Re: Approving the policy of sponsoring and supporting children in difficult circumstances and those who have lost their sources of support in Quang Ninh province.	100
122	18-NQ/NK3- HDQT	12/07/2024	Re: Approval of the policy to propose the bidding package for the service of monitoring, analyzing and reporting periodic environmental monitoring results in 2024	100
123	20-NQ/NK3- HDQT	15/07/2024	Re: Approval of the policy of spending money to manage the HTCN of customers who do not produce according to the mutual agreement.	100
124	22-NQ/NK3- HDQT	15/07/2024	Re: Approval of the proposal to replace Lamella settling plate at Kim Tinh water plant.	100
125	24-NQ/NK3- HDQT	15/07/2024	Re: Approval of the policy and plan for calculating internal losses at Dong Dang Treatment Plan.	100
126	26-NQ/NK3- HDQT	16/07/2024	Re: Approval of the policy of upgrading the D560 HDPE pipe level from the 2000m3 water tank to the Loong Toong booster pump station	100
127	28-NQ/NK3- HDQT	17/07/2024	Re: Approval of the policy of purchasing human resource management software.	100
128	30-NQ/NK3- HDQT	18/07/2024	Re: Approving the policy of proposing to install local booster pumps on line MD01.02.01-D90-PE to improve the water supply	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
			capacity for Ba Che KXL, meeting the water needs of households in Lang Mo, Don Dac commune of Ba Che district.	
129	32-NQ/NK3- HDQT	18/07/2024	Re: Approval of the policy of renovating and replacing a number of water supply pipelines on the network in Ha Nam and Ha Bac areas at Quang Yen water plant.	100
130	33-NQ/NK3- HDQT	19/07/2024	Re: Approval of the proposal to organize the selection of a contractor to provide services for organizing the working delegations in Sapporo - Hokkaidon	100
131	34-NQ/NK3- HDQT	19/07/2024	Re: Approval of the policy to add the project to the 2024 construction investment plan of Cam Pha water Plant.	100
132	36-NQ/NK3- HDQT	25/07/2024	Re: Approval of the policy to add the project to the 2024 construction investment plan of Mong cai water Plant.	100
133	40-NQ/NK3- HDQT	03/08/2024	Re: Approval of the policy of reporting and proposing a 24/24 water supply plan at the Company's affiliated units.	100
134	42-NQ/NK3- HDQT	03/08/2024	Re: Approval of the policy of reporting and proposing water supply work for apartment buildings in Quang Ninh province	100
135	44-NQ/NK3- HDQT	03/08/2024	Re: Approval of policies to support employees who wish to terminate their labor contracts due to age or poor health.	100
136	46-NQ/NK3- HDQT	03/08/2024	Re: Approval of the policy of reporting on the proposed investment implementation status of	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
			the project: Khe Mai Water Plant in Doan Ket Commune, Van Don District, Quang Ninh Province.	
137	50-NQ/NK3- HDQT	03/08/2024	Re: Approval of the policy to adjust the scale and total investment of the project: Renovation of Hoa Lac Office and Station - Mong Cai Water Plant	100
138	52-NQ/NK3- HDQT	03/08/2024	Re: Approving the policy of not amending the Company's salary scale system and salary and bonus payment regulations due to the changes in minimum wages according to Decree No. 74/2024/ND-CP dated June 30, 2024 by Government.	100
139	54-NQ/NK3- HDQT	03/08/2024	Re: Approval of the policy to adjust the scale and total investment for the renovation and embellishment project in 2024 at Van Don, Cam pha and Mien dong water Plants respectively.	100
140	56-NQ/NK3- HDQT	03/08/2024	Re: Approval of the policy to adjust the scale and total investment for the renovation and embellishment project in 2024 at Hong Gai water Plant	100
141	58-NQ/NK3- HDQT	03/08/2024	Re: Approval of the policy of selecting types of raw water flow meters at the Company's water plants	100
142	60-NQ/NK3- HDQT	03/08/2024	Re: Approval of the policy of constructing a new meter inspection office building and constructing a new specialized water supply practice center building.	100
143	62-NQ/NK3-	03/08/2024	Re: Approval of the policy to adjust	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
	HDQT		the scale and total investment for the renovation and refurbishment project in 2024 at Dong Trieu water plant, Quang Yen water plant.	
144	64-NQ/NK3- HDQT	03/08/2024	Re: Approval of the policy to adjust the scale and total investment of the project: Renovation of the fence and stone embankment of management station 1 - Uong Bi Water Enterprise.	100
145	66-NQ/NK3- HDQT	03/08/2024	Re: Approval of the plan to renovate and supplement HDPE 355 water pipe for Nam Tien Phong industrial park in Lien Hoa KXL.	100
146	68-NQ/NK3- HDQT	03/08/2024	Re: Approval of the policy to adjust the investment scale of a number of projects according to the investment plan for construction works in 2024.	100
147	70-NQ/NK3- HDQT	03/08/2024	Re: Approval of the policy to propose the provision of external handheld ultrasound meters devices.	100
148	72-NQ/NK3- HDQT	05/08/2024	Re: Approving the policy of increasing the capacity of Kim Tinh water plant to 16,510,000m ³ /day and investing in a water transmission pipeline to the center of Mong Cai city.	100
149	76-NQ/NK3- HDQT	05/08/2024	Re: Approval of the policy to build a Chemical House at Cao Van Raw Water Pumping Station	100
150	78-NQ/NK3- HDQT	07/08/2024	Re: Approval of the proposal to add the project to the 2024 basic construction investment plan of Hong Gai Water Enterprise.	100
151	80-NQ/NK3- HDQT	14/08/2024	Re: Approval of the proposal to rename and suspend the investment in the project: Investment in	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
			replacing the 90kw pump with a 110kw pump at the Loong Toong booster pump station, Yet Kieu ward, Ha Long city.	
152	82-NQ/NK3- HDQT	14/08/2024	Re: Approval of the 2024 semi-annual financial report audited by VACO Auditing Company Limited and explanation of the audit opinion excepted on the 2024 semi-annual financial report.	100
153	84-NQ/NK3- HDQT	14/08/2024	Re: Approval of the proposal to add the project to the 2024 construction investment plan of Mong Cai Water Enterprise.	100
154	86-NQ/NK3- HDQT	14/08/2024	Re: Approval of the policy to adjust the scale and total investment of the project to upgrade the capacity of Van Gia station to 1,000 m3/day	100
155	88-NQ/NK3- HDQT	16/08/2024	Re: Approval of the policy of adding project value to the 2024 investment plan	100
156	90-NQ/NK3- HDQT	16/08/2024	Re: Approval of investment policy, renovation of PVC D110 VD02 pipeline through Cai Bau spillway, Van Yen commune with HDPE D110 pipe to ensure sound water supply.	100
157	92-NQ/NK3- HDQT	19/08//2024	Re: Approval of investment policy, replacement and renovation of cast iron, steel and galvanized steel pipes in Ngoc Ha Urban Area, Van Gia Port and the central area of Mong Cai City	100
158	94-NQ/NK3- HDQT	19/08/2024	Re: Approval of the investment policy to renovate the water supply pipeline from Cong Hau store to Lim bridge in combination with the	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
			renovation progress of Dong Trieu town	
159	98-NQ/NK3-HDQT	22/08/2024	Re: Approval of the policy to propose the recall of the local boosting pump tank of San Nhi area, replace the steel pipe section through the drainage ditch of BC21D315 and install a suction and discharge tee to wash the pipeline BC21D315, BC29D500 Bai Chay Water Enterprise	100
160	100-NQ/NK3-HDQT	22/08/2024	Re: Approval of the Procedure for setting up provisions for bad debts and handling irrecoverable debts at the Company	100
161	102-NQ/NK3-HDQT	23/08/2024	Re: Approval of the policy of repairing service price list.	100
162	104-NQ/NK3-HDQT	23/08/2024	Re: Approval of the policy of installing automatic electrical cabinets for Nghia Lo raw water pumping station.	100
163	106-NQ/NK3-HDQT	23/08/2024	Re: Approval of the policy to add the project of purchasing a chlorine leak detector, type 01 controller, 02 sensors for Bai Chay Water Enterprise to the 2024 plan.	100
164	108-NQ/NK3-HDQT	27/08/2024	Re: Approval of the policy to build a sports training ground at the Company Office sectionk (on 7th floor).	100
165	110-NQ/NK3-HDQT	27/08/2024	Re: Approval of the policy to add the project: Repair and maintenance of 1000kVA-35/0.4kV transformer (No. 1) of Dien Vong water plant intermediate station to the major repair plan in 2024	100
166	112-NQ/NK3-	27/08/2024	Re: Approval of the report on	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
	HDQT		expected results of output and revenue in 2024 and expected plan for 2025	
167	114-NQ/NK3- HDQT	28/08/2024	Re: Approval of the Enterprise's Financial Monitoring Report for the first 6 months of 2024	100
168	116-NQ/NK3- HDQT	28/08/2024	Re: Approval of additional content of Training Regulations and Regulations on level protection exams and salary increase in 2024	100
169	118-NQ/NK3- HDQT	28/08/2024	Re: Approval of the policy of adjusting and supplementing the set of consulting procedures for corporate customers when connecting and handing over clean water infrastructure assets; surveying, negotiating and installing fire hydrants on the water supply system of the Management Company.	100
170	120-NQ/NK3- HDQT	29/08/2024	Re: Approving the policy of replacing the hoist system at the clean water pumping station of Dong Dang Water Plant	100
171	122-NQ/NK3- HDQT	05/09/2024	Re: Approval of the report on the results of Manganese treatment at some plants and the policy of proposing some solutions to improve the efficiency of Manganese treatment.	100
172	123-NQ/NK3- HDQT	08/09/2024	Re: Approval of the policy of renting generators in response to power outages to quickly supply water to the people.	100
173	124-NQ/NK3- HDQT	09/09/2024	Re: Approval of the proposal policy, review report on line meters with a usage time of 10÷15 years,	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
			meters >15 years old, poor quality according to VB135 of the whole Company and report on current status assessment, proposal for source meters	
174	125-NQ/NK3- HDQT	10/09/2024	Re: Approval of the report on damage and proposed plans and solutions to overcome the consequences caused by the typhoon No. 03 - Yagi	100
175	126-NQ/NK3- HDQT	11/09/2024	Re: Approval of fund source report and proposed policy for bonus payment to employees from the Bonus Fund and welfare activity expenses.	100
176	128-NQ/NK3- HDQT	12/09/2024	Re: Approval of the policy to propose costs to support water tankers to serve customers after the consequences of typhoon Yagi	100
177	130-NQ/NK3- HDQT	16/09/2024	Re: Approval of the policy to propose support for the cost of removing and installing meters for customers (people) those affected by the typhoon No. 3 (Yagi)	100
178	132-NQ/NK3- HDQT	17/09/2024	Re: Approving the policy of proposing investment in infrastructure and equipment to ensure regulations and safety conditions for fire prevention, fighting and rescue works, activities.	100
179	134-NQ/NK3- HDQT	17/09/2024	Re: Approval of the policy to propose changing the scale and total investment of the Yen Lap water plant sedimentation plate replacement investment project	100
180	140-NQ/NK3- HDQT	19/09/2024	Re: Approval of investment policy, installation of raw water pump for	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
			Khe Mai lake to ensure raw water supply for Khe Mai water plant	
181	142-NQ/NK3-HDQT	24/09/2024	Re: Approval of the proposal to replace and renovate the poor quality, deep and exposed pipeline of Bai Chay WATER ENTERPRISE	100
182	144-NQ/NK3-HDQT	25/09/2024	Re: Approval of the proposal to add the project to the 2024 SCL investment plan of Bai Chay WATER ENTERPRISE	100
183	146-NQ/NK3-HDQT	25/09/2024	Re: Approval of the policy to propose changing the scale and total investment of the project to replace the cast iron pipe section D500 BC27 by HDPE pipe D560.	100
184	148-NQ/NK3-HDQT	26/09/2024	Re: Approval of the proposal to purchase and supply drainage and cleaning foam for the pipeline in the second phase of 2024 and the first quarter of 2025.	100
185	150-NQ/NK3-HDQT	27/09/2024	Re: Approval of the policy of plan to establish the Legal Department of Quang Ninh Clean Water Joint Stock Company	100
186	152-NQ/NK3-HDQT	27/09/2024	Regarding the approval of the Company's Financial Plan and reporting to the Owner's Representative Body and the annual financial agency.	100
187	154-NQ/NK3-HDQT	30/09/2024	Re: Approving the report on the implementation results of increasing the rate of people using clean water according to Resolution 20-NQ/TU dated November 27, 2023 by the Party Committee of Quang Ninh province until September 20, 2024	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
			and proposing solutions for implementation in the last 3 months of 2024.	
188	156-NQ/NK3- HDQT	30/09/2024	Re: Approval of the policy of reporting and proposing the preparation of application documents for water exploitation licenses at the irrigation works.	100
189	158-NQ/NK3- HDQT	30/09/2024	Re: Approving the Regulations on selecting contractors to provide goods, consulting and non-consulting services to ensure continuity of production and procurement activities to maintain regular operations of Quang Ninh Clean Water Joint Stock Company.	100
190	160-NQ/NK3- HDQT	03/10/2024	Re: Approval of the policy to propose the test results of hydrated lime Ca (OH) ₂ .	100
191	161-NQ/NK3- HDQT	02/10/2024	Re: Approval of the policy to adjust the 2024 main material plan of Quang Ninh Clean Water Joint Stock Company	100
192	162-NQ/NK3- HDQT	03/10/2024	Re: Approval of the policy to adjust the investment scale of the project: Investment in replacing 2-way valves D300, D250 for pumping raw water No. 1, No. 2 of the round house raw water pumping station; 2-way butterfly valve D400 after the raw water meter supplying water to Mao Khe water treatment plant; 2-way valve D250 for dividing water to the Setfil cluster at Mieu Huong water plant	100
193	164-NQ/NK3- HDQT	03/10/2024	Re: Approval of the report on output and revenue performance in the first 9 months of 2024 and	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
			expected performance in 2024.	
194	166-NQ/NK3- HDQT	04/10/2024	Re: Adjustment plans and solutions to overcome works affected by storm No. 3 - Yagi	100
195	168-NQ/NK3- HDQT	04/10/2024	Re: Approval of the policy of adjusting monthly travel expense support for employees who work far away from home in the Company.	100
196	170-NQ/NK3- HDQT	10/10/2024	Re: Approval of the policy to adjust the Regulations on expenditure norms for training and competition activities of Physical Education-Sports, Culture-Arts from the Welfare Fund	100
197	172-NQ/NK3- HDQT	10/10/2024	Re: Approval of the loan and mortgage plan at the Vietnam Joint Stock Commercial Bank for Investment and Development - Tay Nam Quang Ninh Branch for the 2 following projects: Investment in D355 pipeline from K67 bridge to Ha Lam booster pump station to increase the transmission capacity of regional connections in Cao Xanh, Ha Khanh, Cao Thang, Ha Lam wards and Investment in HDPE D225 transmission pipeline and water supply service pipeline for people in Trang An ward.	100
198	174-NQ/NK3- HDQT	14/10/2024	Re: Approval of the policy to add the project of Investing in installing D600 foam filler serving the cleaning of the CP13 D600 water supply pipeline in the inner city area of Cam Pha city to the basic construction plan for 2024.	100
199	176-NQ/NK3-	14/10/2024	Re: Approval of the content of the regulations on coordination of fire	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
	HDQT		hydrant management and maintenance.	
200	178-NQ/NK3- HDQT	14/10/2024	Re: Approval of the policy to propose a plan to provide trucks for Quang Yen WATER ENTERPRISE	100
201	180-NQ/NK3- HDQT	14/10/2024	Re: Approval of the policy and plan for clean water prices in 2024 for submission to the Department of Construction of Quang Ninh province for appraisal	100
202	182-NQ/NK3- HDQT	16/10/2024	Re: Approval of the proposal to install equipment to monitor the flow of water sources to ensure regulations on water resource exploitation	100
203	184-NQ/NK3- HDQT	17/10/2024	Re: Approval of regulations on management and use of cars in the Company.	100
204	186-NQ/NK3- HDQT	18/10/2024	Re: Approval of the policy of not collecting fees for HTC� management services according to the mutual agreement for customers in group 7, zone 5, Quang Hanh ward, Cam Pha city	100
205	188-NQ/NK3- HDQT	19/10/2024	Re: Approving the policy of not collecting deposits from households that need to install clean water systems in Hai Xuan commune.	100
206	189-NQ/NK3- HDQT	21/10/2024	Re: Approval of the report on several financial indicators and business performance results of the Company in the third quarter of 2024	100
207	190-NQ/NK3- HDQT	24/10/2024	Re: Approval of the policy of replacing the D600 valve at the HG01-D600 steel and HG31-D630 HDPE bridge connection point at	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
			the foot of Deo But slope and replacing the D500 2-way valves at the base of Cau Trang Bridge which does not open and close tightly.	
208	192-NQ/NK3- HDQT	24/10/2024	Re: Approval of the Company's production report results for the first 9 months of the year and the expected implementation in 2024	100
209	194-NQ/NK3- HDQT	24/10/2024	Re: Approval of the policy of the report proposing the scale and functions of the specialized practice center for water supply	100
210	196-NQ/NK3- HDQT	25/10/2024	Re: Approval of the proposal to renovate and rebuild the cracked and collapsed fence at the Bridge No. 20 booster pump station.	100
211	198-NQ/NK3- HDQT	25/10/2024	Re: Approval of the policy to propose additional investment project to replace D250 steel pipe section across K67 bridge with HDPE D280 pipe on HG7 D350+280 route	100
212	200-NQ/NK3- HDQT	28/10/2024	Re: Approval of the report on reviewing the work of re-determining enterprise value and determining risks for the Investor	100
213	202-NQ/NK3- HDQT	28/10/2024	Re: Approval of the policy to propose additional purchase of Javen material for domestic disinfection in the main material plan for 2024	100
214	204-NQ/NK3- HDQT	28/10/2024	Re: Approval of investment policy to replace current electrical cabinets at Phong Coc Industrial Park.	100
215	206-NQ/NK3- HDQT	28/10/2024	Re: Approving the policy of proposing to renovate, upgrade and replace difficult-to-supply pipelines	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
			to improve water supply capacity at units	
216	208-NQ/NK3-HDQT	28/10/2024	Re: Approval of the investment proposal to build a chemical house, reaction and sedimentation cluster and renovate, refurbish Quang Yen wastewater treatment plant.	100
217	210-NQ/NK3-HDQT	28/10/2024	Regarding the approval of the proposal to adjust the scale and project: Investment in replacing HDPE pipe D110-25 belonging to route QY00-11-D110; QY00-11-01-D63; QY00-03-02-D90; QY03-00-04-D90; QY03-03-07-D75; QY01-03-05-D75 in the 2 areas of Ha Nam and Ha Bac, Quang Yen town.	100
218	212-NQ/NK3-HDQT	28/10/2024	Re: Approval of the policy of installing frequency converter cabinets at Coc 6 booster pump station, Cam Pha Water Enterprise	100
219	214-NQ/NK3-HDQT	29/10/2024	Re: Approval of the proposal to survey and perform ultrasound on wells 275, 15, 101 and to renovate and restore damaged well walls at Cam Pha WATER ENTERPRISE	100
220	216-NQ/NK3-HDQT	30/10/2024	Re: Approving the policy of installing flow monitoring equipment at Duong Huy Water Plant to ensure compliance with regulations on water resource exploitation.	100
221	217-NQ/NK3-HDQT	31/10/2024	Re: Approving the policy of liquidation of damaged, poor, lost quality materials, technically outdated materials, no longer in use in 2024, materials recovered from replacement and repair projects in	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
			2023	
222	218-NQ/NK3- HDQT	04/11/2024	Re: Approval of the policy to propose a roadmap to replace cast iron, steel, zinc pipes and underground pipes in the area of Hong Gai WATER ENTERPRISE.	100
223	219-NQ/NK3- HDQT	05/11/2024	Re: Approval of the policy of cost allocation for contractor selection for Projects/Works in which the Company itself conducts contractor selection.	100
224	220-NQ/NK3- HDQT	07/11/2024	Re: Approval of the policy of merging administrative procedures in the field of water supply under the jurisdiction of Quang Ninh Clean Water Joint Stock Company	100
225	221-NQ/NK3- HDQT	12/11/2024	Re: Approval of the proposal to rename and change the scale of investment projects in the 2024 investment plan.	100
226	222-NQ/NK3- HDQT	13/11/2024	Re: Approval of the policy of reporting and proposing to respond to Bai Chay WATER ENTERPRISE on reducing 50% of the salary source fined in October 2024 due to failure to complete output – revenue plan.	100
227	224-NQ/NK3- HDQT	13/11/2024	Re: Approval of the policy to propose purchasing electronic contract issuance services and SMS messages to sign the service contracts with customers.	100
228	226-NQ/NK3- HDQT	14/11/2024	Re: Approval of materials, components plan for repairing Indo-Itron meter and new meter for replacement in 2025.	100
229	228-NQ/NK3-	14/11/2024	Re: Approval of the policy to adjust	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
	HDQT		the investment scale of the project: "Moving the treatment cluster with a capacity of 2,000m ³ /day from Cai Rong wastewater treatment plant to Mieu Huong water plant to increase the capacity of Mieu Huong water plant to 8,000m ³ /day".	
230	230-NQ/NK3- HDQT	15/11/2024	Re: Approval of the proposal to supplement the project "Renovating the Meeting Halls of Uong Bi WATER ENTERPRISE and Bai Chay WATER ENTERPRISE"	100
231	232-NQ/NK3- HDQT	16/11/2024	Re: Approving the policy of proposing a vacation tour program for employees in the Company in year 2025.	100
232	234-NQ/NK3- HDQT	15/11/2024	Re: Approve the report on the current status of fire fighting hydrants on the water supply network managed by the Company and propose measures to overcome existing problems.	100
233	236-NQ/NK3- HDQT	19/11/2024	Re: Approval of the policy of replacing DV06-D800 steel pipeline + DV01-D630 HDPE to ensure safe water supply	100
234	238-NQ/NK3- HDQT	21/11/2024	Re: Approval of the plan to liquidate/dispose fixed assets and other damaged or degraded materials as of September 30, 2024.	100
235	240-NQ/NK3- HDQT	20/11/2024	Re: Approval of the policy to propose health examinations for Company Leaders and middle-level leaders in the Company.	100
236	242-NQ/NK3- HDQT	21/11/2024	Re: Approval of the project scale change: Investing in D560 HDPE pipeline to replace the current D500,	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
			D400 steel pipeline at Clock Tower intersection, Ha Long City	
237	244-NQ/NK3-HDQT	21/11/2024	Re: Approval of the report contents on direct costs for exploiting and using water resources at Kim Tinh reservoir and Doan Tinh reservoir.	100
238	246-NQ/NK3-HDQT	22/11/2024	Re: Approval of the proposal to liquidate/dispose the recovered materials.	100
239	248-NQ/NK3-HDQT	25/11/2024	Re: Approval of the policy of adjusting and supplementing the unit price for washing machine maintenance service.	100
240	250-NQ/NK3-HDQT	25/11/2024	Re: Approving the policy of reporting and proposing adjustments and amendments to the content of the Water Supply Service Contract as requested by the Department of Industry and Trade in Letter No. 2310/SCT-QLTM4 dated August 12, 2024.	100
241	252-NQ/NK3-HDQT	25/11/2024	Re: Approving the proposal and reporting on solutions to overcome vulnerable positions with potential safety risks in the Company	100
242	254-NQ/NK3-HDQT	25/11/2024	Re: Approval of the proposed project adjustment policy: Renovation and increase of Dien Vong water plant capacity up to 29,500 m3/day.	100
243	256-NQ/NK3-HDQT	25/11/2024	Re: Approval of the policy of borrowing capital and mortgaging assets at the Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Long Branch for the project of investing in HDPE D400 pipeline from Quang Yen KXL to Ha An	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
244	258-NQ/NK3- HDQT	27/11/2024	Re: Approval of the policy to prepare a report proposing the application for an environmental license for Yen Lap NMN Phase I - Capacity 10,000 m3/day in Minh Thanh ward, Quang Yen town	100
245	260-NQ/NK3- HDQT	28/11/2024	Re: Approval of the policy of borrowing capital and mortgaging assets at Shinhan Bank Vietnam Limited - Pham Hung Branch for the Yen Lap Water Plant Construction Investment Project with a capacity of 26,000 m3/day (phase 2)	100
246	262-NQ/NK3- HDQT	28/11/2024	Re: Approval of the policy of adding value to the project of increase the capacity of clean water pumping station line II - Dong May water plant in the investment plan for 2024	100
247	264-NQ/NK3- HDQT	29/11/2024	Re: Approval of the investment proposal report on construction of a new 35kV power line to provide backup power to Dien Vong water Plant	100
248	266-NQ/NK3- HDQT	30/11/2024	Re: Approval of the policy to issue a plan to respond to and prevent natural disasters, storms and floods (emergency situations) at the Company's production locations.	100
249	268-NQ/NK3- HDQT	30/11/2024	Re: Approval of the assessment report and proposal for suction and drainage tees to serve the pipeline cleaning work.	100
250	270-NQ/NK3- HDQT	30/11/2024	Re: Approving the policy guiding the accounting and cost management of investment projects implemented by the unit itself -	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
			regular repair costs (or allocated during the period).	
251	272-NQ/NK3- HDQT	04/12/2024	Re: Approval of the policy to propose investment in a water supply pipeline for people consumption in Doc Man street, Binh Khe ward, Dong Trieu city	100
252	274-NQ/NK3- HDQT	06/12/2024	Re: Approving policies and solutions to preserve and develop state capital at the Company	100
253	276-NQ/NK3- HDQT	06/12/2024	Re: Approval of the policy to propose adjusting the time and investment phases for project implementation: Sludge drying yard and green corridor for Dien Vong Water Plant, Quang Hanh ward, Cam Pha city	100
254	278-NQ/NK3- HDQT	06/12/2024	Re: Approval of the investment proposal to install additional fire escape ladders, indicator lights and emergency lighting systems at the headquarters of the subsidized Enterprises.	100
255	282-NQ/NK3- HDQT	12/12/2024	Re: Approval of the expected business plan and revenues registered with Quang Ninh Provincial People's Committee in 2025.	100
256	284-NQ/NK3- HDQT	17/12/2024	Re: Approval of the policy of reporting and proposing to update assets on land, issuance of certificates of land use rights and ownership of assets attached to land.	100
257	286-NQ/NK3- HDQT	19/12/2024	Re: Approval of the Business Sector's 2025 Target Plan	100
258	288-NQ/NK3- HDQT	20/12/2024	Re: Approval of the adjustment policy (2nd time) of the Investment	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
			Plan for construction of projects and works; Plan for purchasing machinery, equipment and investment capital in 2024 of Quang Ninh Clean Water Joint Stock Company.	
259	290-NQ/NK3- HDQT	24/12/2024	Re: Approval of the pipeline cleaning plan for 2025	100
260	292-NQ/NK3- HDQT	24/12/2024	Re: Approval of the investment proposal for a self-flowing pipeline from the 3,000m3 Cong Troi tank to supply water to internal routes in Dien Vong.	100
261	294-NQ/NK3- HDQT	25/12/2024	Re: Approval of the policy to propose a plan to monitor surface water sources at locations the Company is exploiting.	100
262	296-NQ/NK3- HDQT	25/12/2024	Re: Approval of the labour safety and health plan for 2025.	100
263	298-NQ/NK3- HDQT	25/12/2024	Re: Approval of the investment proposal for a clean water tank at Doan Tinh water plant.	100
264	300-NQ/NK3- HDQT	31/12/2024	Re: Approval of the investment policy to install a clean water pump with a capacity of 3,300 m3/h at Dien Vong water plant to ensure water supply operation.	100
265	301-NQ/NK3- HDQT	31/12/2024	Re: Approval of the proposal to repair the 180kVA power generator at Mong Cai WATER ENTERPRISE.	100
266	302-NQ/NK3- HDQT	27/12/2024	Approval of the policy of approving the set of unit prices for labor and construction machinery for installation and construction work serving for customer connection and development.	100

TT	Resolution/ Decision number	Date	Contents	Passage rate (%)
267	303-NQ/NK3- HDQT	27/12/2024	Re: Approval of the policy to approve the Investment Plan for construction of projects and works; Plan for purchasing machinery and equipment and investment capital for the transitional year 2024 of Quang Ninh Clean Water Joint Stock Company	100
268	304-NQ/NK3- HDQT	27/12/2024	Re: Approval of the policy to approve the Investment Plan for construction of projects and works; Plan for purchasing machinery, equipment and investment capital in 2025 of Quang Ninh Clean Water Joint Stock Company.	100
269	317-NQ/NK3- HDQT	31/12/2024	Re: Approval of the proposed policy to spend additional money on clothing for indirect workers in 2024	100

d) Activities of independent, non-executive members of the Board of Directors:

Members of the Board of Directors perform their duties as assigned by the Board of Directors.

e) Activities of subcommittees in the Board of Directors: None.

f) List of members of the Board of Directors with training certificates in corporate governance:

- Mr. Vu Van Tuan – Chairman of the BoD – Master of Business Administration.

- Mr. Hoang Ngoc Ha – Member of the BoD – Bachelor of Business Administration, Master of Public Management.

- Mr. Trinh Van Binh – Member of the BoD – Master of Business Administration.

2. Board of Supervisor

a) Members and structure of the Board of Supervisor (BoS)

Or.	Name	Position in the BoS	Directly owned shares		Representative ownership shares		Note
			Quantity	Per. %	Quantity	Per. %	
1	Mrs. Le Thi Tam	Head of BoD	1.000	0,002			
2	Ms. Nguyen Thi Hong	Member	2.300	0,0045			
3	Mrs. Nguyen To Nhu	Member	0				

b) Activities of the Supervisory Board:

In 2024, the Supervisory Board held 05 meetings to approve the results of its work.

- The Supervisory Board conducts inspection and supervision of compliance with the provisions of law and the Company in the management and administration of business activities of the Board of Directors and the Company's Executive Board, specifically:

+ Review the legality and procedures for issuance of Resolutions and decisions of the Board of Directors and Executive Board according to the provisions of law and the Company.

+ Participate in opinions and make recommendations to the Board of Directors and Executive Board of the Company on issues related to the Company's operations.

+ Supervise the Company's production and business activities through attending monthly briefings and weekly Board of Directors consultation meetings.

+ Check and monitor the implementation of the 2024 production and business plan through monthly work results reports; Supervise the implementation of the Resolution of the 2024 General Meeting of Shareholders, the observance of the Company's charter, and state laws with the Board of Directors and Executive Board in the management and administration of tasks in 2024.

+ Propose approved auditing companies for the Board of Directors to select an audit unit for the semi-annual financial statements and fiscal year 2024 financial statements.

+ Supervise the process of the 2024 Annual General Meeting of Shareholders.

+ Supervise the implementation and implementation of the Resolution of

the Annual General Meeting of Shareholders of the Company's Board of Directors.

- + Verify quarterly and annual financial reports to evaluate the truthfulness and reasonableness of financial data, in accordance with current accounting standards, regimes and financial policies of the State.

- + Review material purchase contracts in 2024.

3. Transactions, remuneration and benefits of the Board of Directors, Board of General Directors and Supervisory Board

a) Salary, bonus, remuneration, benefits:

*** Board of Directors:**

- Number of members of the Board of Directors: 07 people.

- Remuneration payment level:

- + Chairman of the Board of Directors: Receives a full-time salary according to the Company's salary and bonus regulations and remuneration for state capital representatives according to regulations: 5,400,000 VND/month.

- + Members of the BoD: 2,880,000 VND/person/month.

*** Board of Supervisors:**

- Number of members of the Supervisory Board: 03 people.

- Remuneration payment (monthly salary):

- + Head of the Supervisory Board: receiving a full-time salary according to the Company's salary and bonus regulations.

- + Members: receiving a monthly salary according to the economic employee level in the Company's salary and bonus regulations (due to specialized arrangement, no concurrent work, so no additional compensation).

- In 2024, the Company distributed bonuses to the Board of Directors, Supervisory Board, and Executive Board of the Company according to the Resolution of the General Meeting of Shareholders.

b) Share transactions of internal shareholders: None.

c) Contracts or transactions with internal shareholders: None

d) Implementation of corporate governance regulations: The Company properly and fully implements the provisions of law on corporate governance.

VI. Financial Reports

1. Audit opinions:

Excerpt from Document No. 125/VACO/BCKiT.NV2 dated March 26, 2024 of VACO Auditing Company Limited on Financial Statements for the fiscal year ending December 31, 2024 of Quang Ninh Clean Water Joint Stock

Company (*attached*):

- **The basis of the exceptional audit opinion in the 2024 Consolidated Financial Statements audited by VACO Auditing Company Limited is as follows:** "- As stated in Note No. 14, Notes to the financial statements section, the Company is stopping the implementation of the Quawaco Apartment Building project from March 27, 2014. Total investment costs in this project and the value of advances to contractors on the Company's financial statements as of December 31, 2024 is 61,522,861,960 VND (same as on January 1, 2024). The company is continuing to work with the competent authorities to resolve the unfinished status of this project. Therefore, we cannot assess the loss value of this project (if any) and we cannot determine whether it is necessary to adjust the figures related to this long-term work in progress item.

- **Qualified audit opinion in the 2023 consolidated financial statements audited by VACO Auditing Company Limited is as follows:** "In our opinion, except for the effects of the matters stated in the paragraph "Basis for Qualified Audit Opinion", the financial statements have truly and fairly reflected, in all material respects, the financial situation of Quang Ninh Clean Water Joint Stock Company as of December 31, 2024, as well as the results business activities and cash flow situation for the fiscal year ending on the same date, in accordance with Accounting Standards, Vietnam Enterprise Accounting Regime and legal regulations related to the preparation and presentation of Financial Statements."

2. Audited financial statements:

Attached to this Report, including:

- The Balance Sheet;
- Report of business operation results;
- Cash Flow Statement;
- Explanation of Financial Statements according to legal regulations on accounting and auditing.

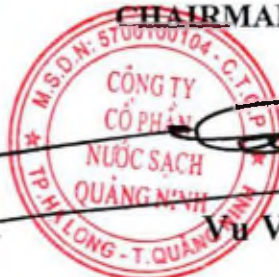
Above is the Annual Report on the activities of Quang Ninh Clean Water Joint Stock Company in 2024./.

Receiving:

- State Securities Commission (report);
- Hanoi Stock Exchange (report);
- QN People's Committee (report)
- Board of Directors, Board of Supervisors, Board of General Directors;
- Filing: VT, TK1.

LEGAL REPRESENTATIVE OF THE COMPANY

CHAIRMAN OF THE BOARD



Vu Van Tuan