

No. 514/2025/CV-PGB

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

*Hanoi, April 2025*

- Name of the transaction registration organization: Prosperity and Growth Commercial Joint Stock Bank
- Address: 16th, 23th, 24th floors of MIPEC Building, 229 Tay Son, Nga Tu So Ward, Dong Da District, Hanoi.
- Securities code: PGB
- Representative: Mr. Pham Manh Thang - Chairman of the Board of Directors

Pursuant to the Circular No. 96/2020/TT-BTC of the Ministry of Finance guiding the disclosure of information on the securities market for listed companies, Prosperity and Growth Commercial Joint Stock Bank (PGB) would like to send to your Agency an explanatory note on the difference in profit after tax:

According to PGB's income statement:

Profit after tax in financial statement for the one quarter of 2025 is: 76,583 million dong, reduce by VND 16,259 million (equivalent to 18%) compared to the same period in 2024. The provision expenses of credit risk increases compared to the same period in 2024 because of the good growth in business results from the Bank's operations compared to the same period last year. The Bank focused on customer growth and diversifying revenue sources, so net interest income increased by VND 80,722 million (equivalent to 21%).

The above is PGB's explanatory note.

Yours respectfully.

Recipients:

- *As above*;
- *Archives*;

PROSPERITY AND GROWTH COMMERCIAL JOINT  
STOCK BANK  
LEGAL REPRESENTATIVE

**LEGAL REPRESENTATIVE**

CHỦ TỊCH HỘI ĐỒNG QUẢN TRỊ  
Phạm Mạnh Thắng