

**VIETNAM MACHINE INVESTMENT
DEVELOPMENT JSC**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No. 13 /2025/CV – VIMID

(Re.: Explanation of financial statements
for the First quarter of 2025)

Hanoi, April 18, 2025

To: - State Securities Commission
- Hanoi Stock Exchange

1. Company name: Vietnam Machine Investment Development Joint Stock Company
2. Ticker: VVS
3. Head office address: BT1-07 An Hung New Urban Area, To Huu Street, Duong Noi Ward, Ha Dong District, Hanoi, Vietnam
4. Contents of disclose information:

The Company's financial statements for the First quarter of 2025 include: Balance sheet, Statement of business results, Statement of cash flows and Explanation of financial statements.

Explanation contents: Explanation for profit after corporate income tax in the Statement of business results of the announced period increased by over 10% or more compared to the report of the same period last year as follows:

Criteria	Quarter I/2025	Quarter I/2024	Increase
Profit before CIT (VND)	32,587,436,932	10,506,349,275	210.2%
Profit after CIT (VND)	26,057,362,706	8,405,069,791	210.0%

The reasons for such increase:

- Sales revenue increased by 41.7% over the same period last year, due to the continuously boost in implementation of public investment disbursement, logistics projects and large infrastructure projects nationwide, leading to the increase in demand of freight carriers as well as project contractors for vehicle investment.
- Financial expenses decreased by 23.1% over the same period last year; Revenue from financial activities increased by 94.8% due to:
 - + During the period, the Company has still maintained the policy of actively paying off high-interest-rate debts before due date, reducing loans and financial debts to help reduce interest expenses;
 - + Flexible and efficient exchange rate management through purchase of foreign currency futures (forward) for payables in USD, thereby leading to gain on exchange rate differences.
- Selling expenses decreased by 11.2% over the same period last year due to the Company's effective management of sales activities.

Vietnam Machine Investment Development Joint Stock Company would like to explain the reasons for profit after-tax on the Statement of Business Results for the first quarter of 2025 which increase by over 10% compared to the same period last year to the State Securities Commission and the Hanoi Stock Exchange.

We would like to take full responsibility for the accuracy and truthfulness of above contents./.

Recipient:

- As above;
- BOD;
- Communication Dept.;
- Filings.

LEGAL REPRESENTATIVE OF THE COMPANY



GIÁM ĐỐC
Nguyễn Vũ Lưu