

No.: *113* /CV-HCC

*Quang Nam, April 20, 2025*

Re: *Explanation of Business Results for Q1/2025*

**To: - THE STATE SECURITIES COMMISSION  
- HANOI STOCK EXCHANGE**

First, Intimex - Hoa Cam Concrete Joint Stock Company would like to extend our respectful greetings to the esteemed authorities.

In compliance with Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance providing guidelines on disclosure of information on the securities market for listed organizations, Intimex - Hoa Cam Concrete Joint Stock Company would like to submit the explanation to the State Securities Commission and Hanoi Stock Exchange regarding the case of profit after corporate income tax in the income statement of Q1/2025 compared to the same period of the previous year has a change of 10% or more as follows:

Profit after tax in Q1/2025 (4.53 billion VND) increased sharply by more than 345.8 % compared to Q1/2024 (1.31 billion VND), the main reason is:

- The production and business situation in the first months of 2025 of the Company in terms of revenue increased significantly 140.9 % compared to the same period last year, this key factor has contributed to increasing the Company's business efficiency in Q1/2025.

- In addition, interest expense in Q1/2025 compared to the same period last year also decreased by more than 109.4 million.

The above are the main reasons that have greatly affected the fluctuations in the Company's business results in Q1/2025 compared to the same period last year.

Intimex - Hoa Cam Concrete Joint Stock Company respectfully submits this explanation.

Sincerely!

**Recipients:**

- As above;
- Archived.

**GENERAL DIRECTOR**  
  
**Ngô Văn Long**