

VIETNAM COAL - MINERAL INDUSTRY GROUP
MONG DUONG COAL JOINT STOCK COMPANY
- VINACOMIN

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 485 /CBTT-TMD
Regarding Disclosure of Financial Statements
Quarter I, 2025

Cam Pha, April 19, 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: - State Securities Commission
- Hanoi Stock Exchange

In accordance with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Mong Duong Coal Joint Stock Company - Vinacomin announces the financial statements (BCTC) for the first quarter of 2025 to the Hanoi Stock Exchange as follows:

1. Organization name: Mong Duong Coal Joint Stock Company - Vinacomin
- Stock code: MDC
- Address: Mong Duong Ward, Cam Pha City, Quang Ninh Province
- Contact phone number/Tel: 0203.3868.271; 0203.3868.272;
- Fax: 0203.3868.276.
- Email: thanmongduongvnc@gmail.com; Website: Mongduongcoal.vn

2. Content of information disclosed:

- Financial statements for the first quarter of 2025

☒ Separate financial statements (TCNY has no subsidiaries and the superior accounting unit has affiliated units);

☐ Consolidated financial statements (TCNY has subsidiaries);

☐ Consolidated financial statements (TCNY has an accounting unit directly under the organization of its own accounting apparatus). - Cases requiring explanation of the reasons:

+ The audit organization gives an opinion that is not an opinion of full acceptance for the financial statements (for the audited financial statements in 2024):

☐ Yes

☒ No

Explanation in case of accumulation:

☐ Yes

☒ No

+ The difference between the profit after tax in the reporting period before and after the audit is 5% or more, changing from loss to profit or vice versa (for the audited financial statements in 2025):

☐ Yes

☒ No

Explanation in case of accumulation:

☐ Yes

☒ No

+ The profit after tax on corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period last year:

☒ Yes

☐ No

Explanation in case of accumulation:

☒ Yes

☐ No

+ The profit after tax in the reporting period is a loss, changing from profit in the same period last year to loss in this period or vice versa:

☐ Yes

☒ No

Explanation in case of accumulation:

☐ Yes

☒ No

This information has been published on the company's website on: April 19, 2025 at the link: Mongduongcoal.vn - Shareholder relations - Financial reports.

3. Report on transactions worth 35% or more of total assets in the first quarter of 2025.

- Transaction content: Buying and selling coal under a production and business coordination contract with the Vietnam National Coal - Mineral Industries Group.

- Transaction partner: Vietnam National Coal - Mineral Industries Group through its affiliated companies including: Cua Ong Coal Selection Company - TKV and Cam Pha Port and Logistics Company - Vinacomin;

- Transaction ratio/Total asset value of the enterprise (%) (based on the most recent financial report): $728.547.657.643 / 1.062.042.633.627 = 68,6 \%$

- Transaction completion date: March 31, 2025.

We hereby commit that the information disclosed above is true and we are fully responsible before the law for the content of the disclosed information.

Attached documents:

- Quarterly financial statements of 4th quarter of 2024

AUTHORIZING PERSON TO
DISCLOSURE

(Signature, full name, position, seal)



Nguyễn Thanh Sơn

Vietnam National Coal and Mineral
Industries Holding Corporation Limited
Vinacomin - Mong Duong Coal Joint Stock Company

No. 482 /GT - MDC

SOCIALIST REPUBLIC OF VIETNAM
Independence - Liberty - Happiness

Quang Ninh province, 18 April 2025

*Explanation of profit difference
The first quarter of 2025 compared
to the first quarter of 2024*

**To: STATE SECURITIES COMMISSION OF VIETNAM;
HANOI STOCK EXCHANGE.**

Implementing the Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance and Guiding the disclosure of information on the securities market and Circular No. 68/2024/TT-BTC dated 18 September 2024 of the Ministry of Finance amending and supplementing a number of articles of Circulars regulating securities trading on the securities trading system; clearing and settlement of securities transactions; activities of securities companies and information disclosure on the stock market. On 18 April 2025, Vinacomin - Mong Duong Coal Joint Stock Company has completed the preparation of the Financial Statement for the first quarter of 2025.

- The Company's production and business results in the first quarter of 2025 are lower than in the first quarter of 2024, specifically:

- Profit after tax in the first quarter of 2025: VND 7,311,438,707. Profit after tax in the first quarter of 2024 interest: VND 12,822,946,886. Profit after tax in the first quarter of 2025 is lower than the same period last year: VND 5,511,508,179.

***Cause:**

- Cost of goods sold in the first quarter of 2025 is VND 667,024,260,381, which is VND 103,769,272,897 higher, equivalent to 18.4% higher than the same period last year.

* Therefore, the higher cost of goods sold resulted in the company's profit after tax in the first quarter of 2025 being lower than in the first quarter of 2024.

Vinacomin - Mong Duong Coal Joint Stock Company hereby provides this explanation./.

Recipient:

- As above;
- Save office, accounting department ✓

DIRECTOR

Hoang Trong Hiep

VIETNAM NATIONAL COAL AND MINERAL
INDUSTRIES HOLDING CORPORATION LIMITED
Vinacomin - Mong Duong Coal Joint Stock Company

SOCIALIST REPUBLIC OF VIETNAM
Independence – Liberty – Happiness

FINANCIAL STATEMENTS

Until 31 March 2025

Quang Ninh, APRIL 2025

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31 March 2025

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STATEMENT OF FINANCIAL POSITION

As at 31 March 2025

Unit: VND

ASSETS	CODE	NOTE	CLOSING BALANCE	BEGINNING BALANCE
<i>A</i>	<i>B</i>	<i>C</i>	<i>I</i>	<i>2</i>
A- CURRENT ASSETS	100		379.333.782.204	489.723.930.483
(100=110+120+130+140+150)				
I. Cash and cash equivalents	110		4.261.235.689	2.759.307.911
1. Cash	111	VI.1	4.261.235.689	2.759.307.911
2. Cash equivalents	112		-	-
II. Short-term investments	120		-	-
1. Trading securities	121	VI.2a	-	-
2. Provision for diminution in value of trading securities	122	VI.2a	-	-
3. Held-to-maturity investments	123	VI.2b	-	-
III. Short-term receivables	130		293.395.356.178	410.524.309.950
1. Short-term trade receivables	131	VI.3a,c	286.371.296.289	401.013.760.370
2. Short-term prepayments to suppliers	132		1.629.749.842	4.207.953.127
3. Short-term intra-company receivables	133		-	-
4. Receivables according to the progress of construction contracts	134		-	-
5. Short-term loan receivables	135		-	-
6. Other short-term receivables	136	VI.4a	19.600.889.198	19.509.175.604
7. Provision for short-term doubtful debts (*)	137	VI.4a	(14.206.579.151)	(14.206.579.151)
8. Shortage of assets awaiting resolution	139	VI.5	-	-
IV. Inventories	140	VI.7	65.788.100.182	53.095.917.917
1. Inventories	141		65.788.100.182	53.095.917.917
2. Provision for devaluation of inventories (*)	149		-	-
V. Other short-term assets	150		15.889.090.155	23.344.394.705
1. Short-term prepaid expenses	151	VI.13a	12.517.945.593	17.783.381.007
2. Deductible VAT	152		-	-
3. Taxes and other receivables from the State budget	153	VI.19	3.371.144.562	5.561.013.698
4. Purchase and resale of Government bonds	154		-	-
5. Other current assets	155	VI.14a	-	-

B- NON-CURRENT ASSETS	200		- 682.708.851.423	- 696.495.384.826
(200 = 210+220+240+250+260)				
I - Long-term receivables	210		21.505.076.392	20.896.779.097
1. Long-term trade receivables	211	VI.3bc	-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital provided to sub-units	213		-	-
4. Long-term intra-company receivables	214		-	-
5. Long-term loan receivables	215		-	-
6. Other long-term receivables	216	VI.4b	21.505.076.392	20.896.779.097
7. Provision for long-term doubtful debts (*)	219	VI.4b	-	-
II - Fixed assets	220		503.208.506.921	481.858.262.504
1. Tangible fixed assets	221	VI.9	503.032.562.969	481.643.136.402
- Historical costs	222		2.293.204.433.985	2.247.033.855.524
- Accumulated depreciation (*)	223		(1.790.171.871.016)	(1.765.390.719.122)
2. Finance lease fixed asset	224	VI.11	-	-
- Historical costs	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	VI.10	175.943.952	215.126.102
- Historical costs	228		1.329.805.846	1.329.805.846
- Accumulated amortization (*)	229		(1.153.861.894)	(1.114.679.744)
III - Investment properties	230	VI.12	-	-
- Historical costs	231		-	-
- Accumulated depreciation (*)	232		-	-
IV - Long-term assets in progress	240	VI.8	4.140.049.530	32.995.900.178
1. Long-term work in progress	241		-	-
2. Construction in progress	242		4.140.049.530	32.995.900.178
V - Long-term investments	250		-	-
1. Investments in subsidiaries	251		-	-
2. Investments in joint ventures and associates	252		-	-
3. Equity investments in other entities	253		-	-
4. Provision for devaluation of long-term investments (*)	254		-	-
5. Held-to-maturity investments	255		-	-
VI - Other long-term assets	260		153.855.218.580	160.744.443.047
1. Long-term prepaid expenses	261	VI.13b	90.852.395.599	97.741.620.066
2. Deferred income tax assets	262	VI.24a	63.002.822.981	63.002.822.981
3. Long-term equipment, supplies and spare parts	263		-	-
4. Other long-term assets	268	VI.14b	-	-
TOTAL ASSETS (270=100+200)	270		1.062.042.633.627	1.186.219.315.309

CAPITAL	CODE	NOTE	CLOSING BALANCE	BEGINNING BALANCE
<i>A</i>	<i>B</i>	<i>C</i>	<i>I</i>	<i>2</i>
C- LIABILITIES (300=310+320)	300		716.392.985.615	847.881.106.004
I. Current liabilities	310		482.756.651.850	707.938.736.653
1. Short-term trade payables	311	VI.16acd	163.780.573.853	175.072.068.330
2. Short-term prepayments from customers	312		515.303.800	-
3. Taxes and other payables to State budget	313	VI.19	40.549.801.635	48.973.373.320
4. Payables to employees	314		95.047.781.944	187.163.527.183
5. Short-term accrued expenses	315	VI.20	2.273.794.572	2.227.370.809
6. Short-term intra-company payables	316		-	-
7. Payables according to the progress of construction contracts	317		-	-
8. Short-term unearned revenue	318	VI.22ac	-	-
9. Other short-term payments	319	VI.21	3.991.882.854	6.005.862.312
10. Short-term borrowings and finance lease liabilities	320	VI.15acd	169.615.094.809	269.773.549.049
11. Provisions for short-term payables	321	VI.23a	-	-
12. Bonus and welfare fund	322		6.982.418.383	18.722.985.650
13. Price stabilization fund	323		-	-
14. Purchase and resale of Government bonds	324		-	-
II. Non-current liabilities	330		233.636.333.765	139.942.369.351
1. Long-term trade payables	331	VI.16bcd	8.131.836.974	6.444.956.683
2. Long-term prepayments from customers	332		-	-
3. Long-term accrued expenses	333	VI.20	-	-
4. Intra-company payables on operating capital	334		-	-
5. Long-term intra-company payables	335		-	-
6. Long-term unearned revenue	336	VI.22bc	-	-
7. Other long-term payables	337	VI.21	-	-
8. Long-term borrowings and finance lease liabilities	338		128.719.813.640	132.565.755.610
9. Convertible bonds	339	VI.17	-	-
10. Preference shares	340	VI.22	-	-
11. Deferred income tax liabilities	341	VI.24b	-	-
12. Provisions for long-term payables	342	VI.23b	96.784.683.151	931.657.058
13. Science and technology development fund	343		-	-

CAPITAL	CODE	NOTE	CLOSING BALANCE	BEGINNING BALANCE
<i>A</i>	<i>B</i>	<i>C</i>	<i>I</i>	<i>2</i>
D - OWNER'S EQUITY (400=410+430)	400		345.649.648.012	338.338.209.305
I. Owner's equity	410		345.649.648.012	338.338.209.305
1. Contributed capital	411	VI.25a	214.183.460.000	214.183.460.000
- Ordinary shares with voting rights	411a		214.183.460.000	214.183.460.000
- Preference shares	411b		-	-
2. Share Premium	412	VI.25a	-	-
3. Conversion options on convertible bonds	413	VI.25a	-	-
4. Other capital	414	VI.25a	-	-
5. Treasury shares (*)	415	VI.25d	-	-
6. Differences upon asset revaluation	416	VI.25a	-	-
7. Exchange rate differences	417	VI.25a	-	-
8. Development and investment funds	418	VI.25e	7.825.181.705	7.825.181.705
9. Enterprise reorganization assistance fund	419	VI.25e	-	-
10. Other reserves	420	VI.25e	-	-
11. Retained earnings	421	VI.25a	123.641.006.307	116.329.567.600
- Retained earnings accumulated till the end of the previous period	421a		116.329.567.600	63.002.822.911
- Retained earnings of the current period	421b		7.311.438.707	53.326.744.689
12. Capital expenditure fund	422		-	-
II. Other capital and funds	430		-	-
1. Non-business funds	431	VI.28	-	-
2. Funds that forming fixed assets	432		-	-
			-	-
TOTAL CAPITAL (440=300+400)	440		1.062.042.633.627	1.186.219.315.309

PREPARER



Ngo Thi Luong

CHIEF ACCOUNTANT



Nguyen Tuyet Mai

DIRECTOR



Hoàng Trọng Hiệp

The following is issued together with Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance.

STATEMENT OF INCOME

From 01/01/2025 to 31/03/2025

Unit: VND

ITEMS	CODE	NOTE	QUARTER I		ACCUMULATED FROM BEGINNING OF YEAR TO END OF QUARTER	
			THIS YEAR	PREVIOUS YEAR	THIS YEAR	PREVIOUS YEAR
1. Revenue from sales of goods and rendering of services	01	VII.1	733.698.562.712	623.658.225.946	733.698.562.712	623.658.225.946
2. Revenue deductions	02	VII.2	-	-	-	-
3. Net revenue from sales of goods and rendering of services (10 = 01-02)	10		733.698.562.712	623.658.225.946	733.698.562.712	623.658.225.946
4. Cost of goods sold and services rendered	11	VII.3	667.024.260.381	563.254.987.484	667.024.260.381	563.254.987.484
5. Gross profit from sales of goods and rendering of services (20=10-11)	20		66.674.302.331	60.403.238.462	66.674.302.331	60.403.238.462
6. Financial income	21	VII.4	18.161.587	15.709.397	18.161.587	15.709.397
7. Financial expenses	22	VII.5	4.635.715.222	5.575.150.913	4.635.715.222	5.575.150.913
<i>In which: Interest expenses</i>	23		4.635.715.222	5.575.150.913	4.635.715.222	5.575.150.913
8. Selling expenses	25	VII.8a	4.026.341.223	3.961.859.727	4.026.341.223	3.961.859.727
9. General and administrative expense	26	VII.8b	48.925.700.315	35.197.941.366	48.925.700.315	35.197.941.366
10. Net profit from operating activities (30=20+(21-22)-(25+26))	30		9.104.707.158	15.683.995.853	9.104.707.158	15.683.995.853
11. Other income	31	VII.6	110.195.911	746.389.702	110.195.911	746.389.702
12. Other expense	32	VII.7	50.343.267	123.389.017	50.343.267	123.389.017
13. Other profit (40= 31-32)	40		59.852.644	623.000.685	59.852.644	623.000.685
14. Total net profit before tax (50=30+40)	50		9.164.559.802	16.306.996.538	9.164.559.802	16.306.996.538
15. Current corporate income tax expens	51	VII.10	1.853.121.095	3.484.049.652	1.853.121.095	3.484.049.652
16. Deferred corporate income tax expen	52		-	-	-	-
17. Profit after corporate income tax (60= 50-51-52)	60	VII.11	7.311.438.707	12.822.946.886	7.311.438.707	12.822.946.886
18. Basic earnings per share (*)	70		341	599	341	599
19. Diluted earnings per share (*)	71					

Quang Ninh, 2025

PREPARER



Ngo Thi Luong

CHIEF ACCOUNTANT



Nguyen Tuyet Mai

DIRECTOR



Hoàng Trọng Hiệp

STATEMENT OF CASH FLOWS

(Indirect method)

From 01/01/2025 to 31/03/2025

Unit: VND

ITEMS	CODE	NOTE	ACCUMULATED FROM BEGINNING OF YEAR TO END OF QUARTER	
			This year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES				
<i>1. Profit before tax</i>	01		9.164.559.802	67.416.446.362
<i>2. Adjustments for</i>				
- Depreciation and amortization of fixed assets and investment properties	02		24.820.334.044	22.621.549.974
- Provisions	03		95.853.026.093	35.175.164.103
- Exchange gains/losses from retranslation of monetary items denominated in foreign currency	04		-	-
- Gains/losses from investment	05		(18.161.587)	(15.709.397)
- Interest expenses	06		4.635.715.222	5.575.150.913
- Other adjustments	07		-	-
<i>3. Operating profit before changes in working capital</i>	08		134.455.473.574	130.772.601.955
- Increase or decrease in receivable	09		118.710.525.613	66.794.081.791
- Increase or decrease in inventories	10		(12.692.182.265)	(6.011.625.977)
- Increase or decrease in payable (excluding interest payable/ corporate income tax payable)	11		(107.851.001.075)	(90.797.161.363)
- Increase or decrease in prepaid expenses	12		12.154.659.881	9.007.838.026
- Increase or decrease in trading securities	13		-	-
- Interest paid	14		(4.635.715.222)	(5.575.150.913)
- Corporate income tax paid	15		(8.500.000.000)	(4.024.470.532)
- Other receipts from operating activities	16		320.000.000	77.000.000
- Other payments on operating activities	17		(12.056.447.267)	(6.750.326.160)
<i>Net cash flows from operating activities</i>	20		119.905.313.239	93.492.786.827
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchase or construction of fixed assets and other long-term assets	21		(14.416.747.278)	(16.501.324.954)
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	-
3. Loans and purchase of debt instruments from other entities	23		-	-

ITEMS	CODE	NOTE	ACCUMULATED FROM BEGINNING OF YEAR TO END OF QUARTER	
			This year	Previous year
4. Collection of loans and resale of debt instrument of other entities	24		-	-
5. Equity investments in other entities	25		-	-
6. Proceeds from equity investment in other entities	26		-	-
7. Interest and dividend received	27		18.161.587	15.709.397
<i>Net cash flows from investing activities</i>	30		(14.398.585.691)	(16.485.615.557)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuance of shares and receipt of contributed capital	31		-	-
2. Repayment of contributions capital and repurchase of stock issued	32		-	-
3. Proceeds from borrowings	33		80.988.640.201	122.499.110.214
- Short-term			68.799.394.201	108.397.339.874
- Long-term			12.189.246.000	14.101.770.340
4. Repayment of principal	34		(184.993.036.411)	(146.616.782.070)
- Short-term			(132.990.420.207)	(103.150.367.183)
- Long-term			(52.002.616.204)	(43.466.414.887)
5. Repayment of financial principal	35		-	-
6. Dividends or profits paid to owners	36		(403.560)	(36.095.732)
<i>Net cash flows from financing activities</i>	40		(104.004.799.770)	(24.153.767.588)
Net cash flows in the period (50 = 20+30+40)	50		1.501.927.778	1.743.953.858
Cash and cash equivalents at beginning of the period	60		2.759.307.911	3.152.634.935
Effect of exchange rate fluctuations	61		-	-
Cash and cash equivalents at end of the period (70 = 50+60+61)	70		4.261.235.689	4.896.588.793

Quang Ninh, 2025

PREPARER



Ngo Thi Luong

CHIEF ACCOUNTANT



Nguyen Tuyet Mai

DIRECTOR



Hoàng Trọng Hiệp

FINANCIAL STATEMENT NOTES

Until 31 March 2025

(Unit: VND)

I Business operations characteristics

1 Ownership structure:

Vinacomin - Mong Duong Coal Joint Stock Company is a joint-stock company converted from a state-owned enterprise under Decision No. 2222/QĐ-HĐQT dated 19 September 2007, by the Board of Management of Vietnam National Coal and Mineral Industries Holding Corporation Limited..

The headquarters of the company is located in Mong Duong Ward, Cam Pha City, Quang Ninh Province.

The charter capital of the company is 214,183,460,000 VND (Two hundred fourteen billion, one hundred eighty-three million, four hundred sixty thousand Vietnamese dong)

- State - owned shareholding ratio	equivalent to 65.00%	139.219.250.000	VND
- Shareholding ratio of other entities	equivalent to 35.00 %	74.964.210.000	VND

2 Business sector:

The company's business sector is production and trading.

3 Business activities: Production, processing, and trading of coal.

The main activities of the company are:

- Exploitation and collection of hard coal;
- Mining and collection of hard coal;
- Support activities for mining and other ores;
- Production of metal structures;
- Repair of electronic, optical equipment, and electrical devices;
- Construction of various types of houses, public utility works, and other civil engineering projects;
- Production of concrete and concrete products, gypsum, and mechanical processing;
- Road passenger transport, rail, road, and inland waterway cargo transport;
- Real estate business, land use rights for ownership, usage, or lease;

The headquarters of the company is located in Mong Duong Ward, Cam Pha City, Quang Ninh Province.

4. Normal production and business cycle

5 The Company's operation in the fiscal year that affect the financial statements:

6. Corporate Structure

- List of subsidiaries;
- List of joint ventures and associates;
- List of dependent units without legal status for accounting purposes.

7. Statement on the comparability of information in the financial statements must specify the reasons:

II Accounting period and currency used in accounting:

1 Accounting period: From 1 January 2025 to 31 March 2025

2 The Corporation maintains its accounting records in Vietnam Dong (VND).

III Accounting Standards and Accounting System

1 Applicable Accounting Policies

The company applies the accounting regime issued under Circular No. 200/2014/TT-BTC dated 22 December 2014, by the Ministry of Finance and the regulations of the Vietnam Coal and Mineral Industries Group.

2 Declaration of compliance with Accounting Standards and Accounting System

The company has applied the Vietnamese Accounting Standards and the guiding documents issued by the state. The financial statements are prepared and presented in accordance with the regulations of each standard, the guiding circulars for implementing the standards, and the current accounting regime.

3 Accounting method applied: The company applies the journal voucher accounting method.

IV Accounting policies applied

Principles for converting financial statements prepared in foreign currencies into Vietnamese dong (in cases where the accounting currency differs from Vietnamese dong); Impact (if any) of converting financial statements from foreign currency

1. to Vietnamese đồng.
2. Types of exchange rates applied in accounting.
3. Principles for determining the effective interest rate (the rate used for discounting cash flows).
4. Principles for recognizing cash and cash equivalents:
5. Accounting principles for financial investments:
 - a) Trading securities;

- b) Held-to-maturity investments;
- c) Loans receivable;
- d) Investment in subsidiaries; joint ventures, and associates.
- d) Investment in equity instruments of other entities.
- e) Accounting methods for other transactions related to financial investments.
- 6. Accounting principles for receivables
- 7. Inventory recognition principles:
 - Inventory recognition principles;
 - Inventory valuation methods;
 - Inventory accounting methods;
 - Methods for providing allowance for inventory write-downs.
- 8. Recognition and depreciation principles for fixed assets, leased fixed assets, and investment properties:

Tangible fixed assets and intangible fixed assets are recognized at cost. During use, tangible fixed assets are recognized at historical cost, accumulated depreciation, and the carrying amount.

Depreciation is calculated using the straight-line method. The depreciation period is estimated as follows: (according to Circular 45/2013)

 - Buildings and structures 5-50 years
 - Machinery and equipment 3-20 years
 - Transport vehicles 6-30 years
 - Management tools 3-10 years
- 9. Principles of business cooperation contracts.
- 10. Principles of accounting for deferred corporate income tax.
- 11. Principles of accounting for prepaid expenses.
- 12. Principles of accounting for payables.
- 13. Principles of recognizing loans and financial lease liabilities.
- 14. Principles of recognizing and capitalizing borrowing costs.

Borrowing costs are recognized as production and business expenses in the period incurred, except for borrowing costs directly related to the investment in construction or the production of unfinished assets, which are capitalized into the value of the asset when all the conditions are met.
- 15. Principles for recognizing accrued expenses

Actual expenses that have not yet been incurred but are accrued in advance as production and business expenses in the period to ensure that when the expenses are actually incurred, they do not cause a sudden increase in production and business costs, based on the matching principle between revenue and expenses. When these expenses are incurred, if there is any difference from the amount accrued, the accountant will make the necessary adjustments to increase or decrease the expense by the corresponding difference.
- 16. Principles and methods for recognizing provisions for payables.
- 17. Principles for recognizing unearned revenue.
- 18. Principles for recognizing convertible bonds.
- 19. Principles for recognizing equity capital.
 - Principles for recognizing owner's equity contributions, share premium, convertible bond options, and other owner's equity.
 - Principles for recognizing revaluation surplus.
 - Principles for recognizing exchange rate differences.
 - Principles for recognizing undistributed profits.
- 20. Principles and methods for revenue recognition:
 - Revenue from sales of goods;
 - Revenue from the provision of services;
 - Revenue from financial activities;
 - Revenue from construction contracts;
 - Other income;
- 21. Accounting principles for revenue reductions
- 22. Accounting principles for cost of goods sold
- 23. Accounting principles for financial expenses

The expenses recognized as financial expenses include:

 - Loan and borrowing costs;
 - Losses arising from exchange rate fluctuations on transactions related to foreign currencies;
- 24. Accounting principles for selling expenses and business management expenses.
- 25. Principles and methods for recognizing current corporate income tax expenses and deferred corporate income tax expenses.
- 26. Other accounting principles and methods.

V. Accounting policies applied (in the event that the entity does not meet the going concern assumption).

1. Is there a reclassification of long-term assets and long-term liabilities into short-term?

2. Principles for determining the value of each type of asset and liability (based on net realizable value, recoverable amount, fair value, present value, current value, etc.).

Principles for financial treatment of:

3. - Provisions;
- Revaluation surplus and exchange rate differences (remaining on the balance sheet – if any).

VI Supplementary information for the items presented in the Statement of Financial Position.

Unit: VND

01 Cash		Closing Balance			Beginning Balance		
- Cash:		2.878.187.207			41.092.707		
- Bank deposits:		1.383.048.482			2.718.215.204		
- Cash in transit:							
Cộng		4.261.235.689			2.759.307.911		
02 Financial investments		Closing Balance			Beginning Balance		
	Cost price	Fair value	Provision		Cost price	Fair value	Provision
a) Trading securities (Detailed according to form 2A-TM-TKV)							
- Total value of shares;							
- Total value of bonds;							
- Investment in other entities (Cam Pha Thermal Power Plant);							
- Reasons for changes in each investment type of share, bond:							
+ In terms of quantity							
+ In terms of value							
b) Held-to-maturity investments							
	Cost price	Closing Balance			Cost price	Beginning Balance	
		Carrying value				Carrying value	
b1) Short-term							
- Term deposits							
- Bonds							
- Other investments							
b2) Long-term							
- Term deposits							
- Bonds							
- Other investments							
Investment in equity contributions to other entities (Detailed according to form 02C3-TM-TKV)							
c) TKV) investment based on ownership percentage and voting rights percentage)							
	Cost price	Fair value	Provision		Cost price	Fair value	Provision
- Investment in subsidiaries							
- Investment in joint ventures and associates;							
- Investment in other entities (Cam Pha Thermal Power Factory);							
- Summary of the operating situation of subsidiaries, joint ventures, and associates during the period;							
- Significant transactions between the company and subsidiaries, joint ventures, and associates during the period.							
- Explanation of reasons when fair value cannot be determined.							
03 Trade receivables (Detailed according to form 03-TM-TKV)		Closing Balance			Beginning Balance		
a) Short-term trade receivables		286.344.304.367			401.013.760.370		
- Short-term trade receivables in TKV		286.344.304.367			401.013.760.370		
Vinacomin - Cua Ong Coal Preparation Company		282.873.888.684			362.441.999.514		
Vinacomin- CamPha Port and Logistics Company		2.988.816.129			38.089.235.045		
Vinacomin - Mao Khe Coal Company		82.926.299			83.861.556		
Vinacomin - Quang Hanh Coal Company		141.144.395			141.135.395		
Vinacomin - Hon Gai Coal Company		257.528.860			257.528.860		
- Short-term trade receivables outside TKV		26.991.922					
An Quang Phong Trading and Services Co., Ltd.							
Vinacomin - Quang Hanh Coal Company							
Vietinbank - Cam Pha Branch		0					
Vinacomin - Hon Gai Engineering JSC							
SHB - Quang Ninh Branch		26.991.922					
Khe Sim Company - Dong Bac Corporation Branch							
- Other trade receivables							

b) Long-term trade receivables	0	0
- Long-term trade receivables in TKV	0	0
- Long-term trade receivables outside TKV	0	0

04 Other receivables (Detailed according to form VI-4TM-TKV)

	Closing Balance		Beginning Balance	
	Value	Provision	Value	I Provision
a) Short-term	19.600.889.198		19.509.175.604	
a.1. In TKV	16.632.000		42.875.215	
- Receivables from privatization				
- Receivables from dividends and profit distributions				
- Receivables from employees				
- Deposits and escrow				
- Loans				
- Reimbursed expenses				
- Resettlement land receivables				
Receivables for final settlement of centralized costs with TKV				
Sick leave wages for employees:				
Medical treatment expenses:				
Resettlement project for displaced people:				
- Other receivables:	16.632.000		42.875.215	
a.2. Outside TKV	19.584.257.198		19.466.300.389	
- Receivables from privatization:				
- Receivables from dividends and profit distributions				
- Receivables from employees:				
- Deposits and escrow:	5.356.667.927		5.356.572.486	
- Loans				
- Reimbursed expenses				
- Resettlement land receivables	13.682.515.900		13.682.515.900	
Medical equipment receivables:	349.830.834		305.765.834	
Receivables for final settlement of centralized costs with TKV:				
Medical treatment expenses:	193.242.537		88.666.537	
1% Trade union fund based on total income				
- Other receivables:	2.000.000		32.779.632	
b) Long-term	21.505.076.392		20.896.779.097	
b.1 In TKV	0		0	
- Receivables from privatization				
- Receivables from dividends and profit distributions				
- Receivables from employees				
- Deposits and escrow				
- Loans				
- Reimbursed expenses;				
- Other receivables:				
b.2 Outside TKV	21.505.076.392		20.896.779.097	
- Receivables from privatization				
- Receivables from dividends and profit distributions				
- Receivables from employees				
- Deposits and escrow	21.505.076.392		20.896.779.097	
- Loans				
- Reimbursed expenses;				
- Other receivables:			0	
Total	41.105.965.590		40.405.954.701	

05 Shortage of assets awaiting resolution (Detailed by each type of missing asset)

Closing Balance		Beginning Balance	
Quantity	Value	Quantity	Value

- a) Cash;
- b) Inventory;
- c) Fixed assets;
- d) Other assets.

06 <i>Bad debts (Detailed according to form 06-TM-TKV)</i>	Closing Balance			Beginning Balance		
	Cost price	Recoverable amount	Provision for bad debts	Cost price	Recoverable amount	Provision for bad debts
- From 6 months to 1 year	0	0	0	0	0	0
+ Van Don Quang Ninh Forestry One Member Co., Ltd.		0		0	0	
- From 2 to 3 years	0	0	0	0	0	0
- Over 3 years	14.206.579.151	0	14.206.579.151	624.063.251		524.063.251
- Provision for receivables for land in resettl.	13.682.515.900	0	13.682.515.900	0		0
+ Dong Anh Construction Investment and Development JSC	524.063.251	0	524.063.251	624.063.251	-	524.063.251
Total	14.206.579.151	0	14.206.579.151	624.063.251	0	524.063.251

07 Inventory:	Closing Balance		Beginning Balance	
	Cost price	Provision	Cost price	Provision
- Goods in transit				
- Raw materials, supplies	28.637.897.311		23.489.525.504	
- Tools and equipment	279.240.000		268.040.788	
- Work-in-progress	35.289.033.810		27.810.615.892	
- Finished goods	1.581.929.061		1.527.735.733	
- Merchandise		-		-
- Goods in transit for sale		-		-
- Tax-protected warehouse goods		-		-
- Real estate inventory		-		-
- Value of obsolete, deteriorated, or unsellable inventory at the end of the period				
- Value of inventory pledged as collateral for debts at the end of the period				
- Reasons for additional provisions or reversal of inventory write-downs				
Total cost price of inventory:	65.788.100.182	-	53.095.917.917	-

08 Long-term work-in-progress assets	Closing Balance		Beginning Balance	
	Cost price	Recoverable amount	Cost price	Recoverable amount
a) Long-term work-in-progress production and business costs (Provide details for each type, including reasons for not completing within a normal production or business cycle)				
Total				
Construction in progress (Detailed according to form 08b-TM-TKV)				
- Procurement;		4.140.049.530		32.995.900.178
- Construction in progress (CIP);		0		0
+ Phase II Deepening Technical Project;		0		0
+ 2022 Construction Project ;		0		0
+ Other projects;		0		0
- Repairs.		0		0
Cộng		4.140.049.530		32.995.900.178

09. Increase or decrease in tangible fixed assets: (Detailed according to form 09-TM-TKV)

Items	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment and furniture	Others	Total
Historical cost						
Beginning balance	867.162.711.314	860.204.175.390	436.993.103.606	82.673.865.214	0	2.247.033.855.524
- Purchase in the year	0	35.443.278.461	9.476.000.000	1.251.300.000	0	46.170.578.461
- Completed construction investment	0	0	0	0	0	0
- Other increase	0	0	0	0	0	0
- Transfer to investment properties	0	0	0	0	0	0
- Liquidation, disposal	0	0	0	0	0	0
- Other decrease	0	0	0	0	0	0
Ending balance	867.162.711.314	895.647.453.851	446.469.103.606	83.925.165.214	0	2.293.204.433.985
Accumulated depreciation	0	0	0	0	0	0

Beginning balance	775.303.554.629	632.169.664.543	300.653.132.153	57.264.367.797	0	1.765.390.719.122
- Depreciation in the year	1.724.434.742	14.009.384.554	7.490.372.344	1.556.960.254	0	24.781.151.894
- Transfer to investment properties	0	0	0	0	0	0
- Other increase	0	0	0	0	0	0
- Liquidation, disposal	0	0	0	0	0	0
- Other decrease	0	0	0	0	0	0
Ending balance	777.027.989.371	646.179.049.097	308.143.504.497	58.821.328.051	0	1.790.171.871.016
Net carrying amount	0	0	0	0	0	0
Beginning balance	91.859.156.685	228.034.510.847	136.339.971.453	25.409.497.417	0	481.643.136.402
Ending balance	90.134.721.943	249.468.404.754	138.325.599.109	25.103.837.163	0	503.032.562.969

- * The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the year: 437.492.810.378
- * Cost of fully depreciated tangible fixed assets but still in use at the end of the year: 1.379.631.740.692
- * Cost of tangible fixed assets awaiting for liquidation at the end of the year: 0
- * Significant commitments on the purchase and sale of valuable tangible fixed assets:
- * Other changes in tangible fixed assets:

10- Increase or decrease in leased fixed assets (Detailed according to form 11-TM-TKV)

Items	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment and furniture	Others	Total
Historical cost						
Beginning balance						
- Financial lease during the year						
- Purchase of finance lease fixed assets						
- Return of finance lease fixed assets						
Ending balance						
Accumulated depreciation						
Beginning balance						
- Depreciation in the year						
- Purchase of finance lease fixed assets						
- Return of finance lease fixed assets						
- Others						
Ending balance						
Net carrying amount						
Beginning balance						
Ending balance						

- The additional leasing fee recognized as expenses during the year:
- The basis for determining the additional leasing fee:
- Provisions relating to the extension of lease or purchase of finance lease fixed assets:

11. Increase or decrease in intangible fixed assets: (Detailed according to form 10-TM-TKV)

Items	Land use rights	Right to issue	Copyrights and patents	Trademark	Other intangible fixed assets	Total
Historical cost						0
Beginning balance					1.329.805.846	1.329.805.846
- Purchase in the year					0	0
- Internally generated asse					0	0
- Increase due to business consolidation					0	0
- Other increase					0	0
- Liquidation, disposal					0	0
- Other decrease					0	0
Ending balance	0	0	0	0	1.329.805.846	1.329.805.846
Accumulated depreciation						0
Beginning balance					1.114.679.744	1.114.679.744
- Depreciation in the year					39.182.150	39.182.150
- Other increase					0	0

- Liquidation, disposal					0	0
- Other decrease					0	0
Ending balance	0	0	0	0	1.153.861.894	1.153.861.894
Net carrying amount					0	0
Beginning balance	0	0	0	0	215.126.102	215.126.102
Ending balance	0	0	0	0	175.943.952	175.943.952

- Carrying amount of intangible fixed assets pledged as collaterals for borrowings at the end of the year: 0
- Cost of fully amortized intangible fixed assets but still in use at the end of the year: 861.813.269
- Notes on figures and other explanations;

12. Increase or decrease in investment properties: (Detailed according to form 12-TM-TKV)

Items	Beginning balance	Increase during the year	Decrease during the year	Ending balance
a) Investment properties held for lease				
Historical cost				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Accumulated depreciation				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Net carrying amount				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
b) Investment properties held for price increase				
Historical cost				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Accumulated depreciation				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Net carrying amount				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				

- Carrying amount of investment properties pledged as collaterals for borrowings at the end of the year:
- Cost of fully depreciated investment properties but still held to earn rental or for capital appreciation:
- Notes on figures and other explanations;

13 Prepaid expenses: (Detailed according to form 13-TM-TKV)

	Closing Balance	Beginning Balance
a) Short-term	12.517.945.593	17.783.381.007
- Cost of mining rights	0	0
- Cost of tools and equipment used	11.410.493.210	16.970.679.483
- Allocated asset insurance expenses	900.523.704	411.608.252
- Allocated expenses for major repairs of fixed assets	0	0
- Others	206.928.679	401.093.272
b) Long-term	90.852.395.599	97.741.620.066
- Construction of environmental landscape in	6.127.289.320	7.053.413.746
- Exploration drilling costs under the project	33.913.711.656	33.913.711.656
- Allocated expenses for major repairs of fully deprex	9.394.986.931	11.260.097.889
- Subscription fees from 1 January 2024 to 9	41.890.909	3.302.049
- Land clearance costs according to the project	29.669.477.938	32.416.670.914

- Other items (Medical software; contract performance guarantee fees; material allocation)	711.969.148	1.037.508.662
- Geological data usage fees	0	0
Exploratory drilling costs for production	10.993.069.697	12.056.915.150
Total	103.370.341.192	115.525.001.073

14. Other assets	Closing Balance	Beginning Balance
a) Short-term	0	0
b) Long-term	0	0
Total	0	0

15 Borrowings and finance lease liabilities

Details	Ending balance		During the year		Beginning balance	
	Value	Amount	Increase	Decrease	Value	Amount
		can be paid				can be paid
a) Short-term borrowings	135.803.810.645	135.803.810.645	68.799.394.201	132.990.420.207	199.994.836.651	199.994.836.651
- Bank loan:	135.803.810.645	135.803.810.645	68.799.394.201	132.990.420.207	199.994.836.651	199.994.836.651
- Others	0	0	0	0		
b) Long-term borrowings	162.531.097.804	162.531.097.804	12.189.246.000	52.002.616.204	202.344.468.008	202.344.468.008
- Bank loan:	162.531.097.804	162.531.097.804	0	0	202.344.468.008	202.344.468.008
- Including: Current portion of long-term debts	33.811.284.164	33.811.284.164	0	0	69.778.712.398	69.778.712.398
- Term from 1 to less than 5 years	0	0	0	0	0	0
- Term from 5 to 10 years	44.780.000.000	44.780.000.000	0	0	48.871.000.000	48.871.000.000
- Term over 10 years	15.934.813.640	15.934.813.640	0	0	17.074.755.610	17.074.755.610
Total	298.334.908.449	298.334.908.449	80.988.640.201	184.993.036.411	402.339.304.659	402.339.304.659
c) Finance lease liabilities						
Term	This year			Last year		
	Total finance lease payment amount	Payment of lease interest	Principal repayment	Total	Payment of lease interest	Principal repayment
Up to 1 year						
Over 1 year to 5 years						
Over 5 years						

d) Outstanding borrowings and finance lease liabilities not	Ending balance	Beginning balance
	Principal Interest	Principal Interest
- Borrowings;		
- Finance lease liabilities;		
- Reasons for non-payment		
Total		

d) Detailed explanation of borrowings and finance lease liabilities with related parties.

16. Trade payables (Detailed according to form VI-16DTM-TKV)		Ending balance		Beginning balance	
		Value	Amount can be paid	Value	Amount can be paid
a) Short-term		163.780.573.853	163.780.573.853	175.072.068.330	175.072.068.330
- In TKV					
* Vinacomin - Materials Trading Joint Stock Company		2.116.544.346	2.116.544.346	0	0
* Vinacomin Machinery Joint Stock Company		11.125.612.983	11.125.612.983	8.250.846.673	8.250.846.673
* Viet Bac Geological Joint Stock Company		18.552.583	18.552.583	1.392.171.053	1.392.171.053
* Quang Ninh Mining Chemical Industry Corporation		5.185.687.739	5.185.687.739	3.325.926.967	3.325.926.967
* Vinacomin - Mine Construction Company		51.482.216.414	51.482.216.414	37.076.852.632	37.076.852.632
* Vinacomin - Mining Geology Joint Stock Company		-	-	1.937.913.574	1.937.913.574
* Others		324.180.250	324.180.250	17.412.853.843	17.412.853.843
- Outside TKV					
- Others		93.527.779.538	93.527.779.538	105.675.503.588	105.675.503.588
b) Long-term		8.131.836.974	8.131.836.974	6.444.956.683	6.444.956.683
- In TKV					
* Vinacomin - Mine Construction Company		8.131.836.974	8.131.836.974	6.444.956.683	6.444.956.683
- Outside TKV					

* Thang Long Construction Machine Technol	-	0	-
* Others			
c) Outstanding overdue debts	-		-
- In TKV			
- Outside TKV			
- Others	-	-	
d) Related parties			-
(detailed for each party)			
Total	171.912.410.827	171.912.410.827	181.517.025.013

17. Bonds issued (Detailed according to form VI-17TM-TKV)	Value	Ending balance Interest rate	Term	Value	Beginning balance Term
17. 1. Common bonds					
a) Bonds issued					
- Type issued at par value;					
- Type issued at a discount;					
- Type issued at a premium.					
Total					
b) Detailed explanation of bonds held by related parties					
Total					

18 Preference shares classified as liabilities

- Par value;
- Entities issued;
- Repurchase term;
- Value of preference shares repurchased during the period;

- Other notes.

19 Tax and payables, receivables

(Details according to Form VI-19TM-TKV)

	Tax payable at the beginning of year	Tax payable in the year	Tax paid in the year	Tax payable at the end of the period
a) Payables	48.973.373.320	143.112.305.457	151.535.877.142	40.549.801.635
- Value-added tax	11.961.352.356	59.229.005.241	59.550.086.651	11.640.270.946
- Special excise tax	-	-	-	-
- Export, import duties	-	-	-	-
- Corporate income tax	8.243.114.278	1.853.121.095	8.500.000.000	1.596.235.373
- Personal income tax	-	-	-	-
- Natural resource tax	28.245.599.086	73.465.674.701	79.062.400.751	22.648.873.036
- Land tax and land rental	-	3.804.688.920		3.804.688.920
- Environmental tax	2.397.000	10.068.000	10.014.000	2.451.000
- Other taxes	-	3.000.000	3.000.000	-
- Fees, charges and other payables	520.910.600	4.746.747.500	4.410.375.740	857.282.360
b) Receivables	5.561.013.698	7.316.236.301	5.126.367.165	3.371.144.562
- Value-added tax				
- Special excise tax				
- Export, import duties				
- Corporate income tax				
- Personal income tax	5.535.202.618	7.290.425.221	5.126.367.165	3.371.144.562
- Natural resource tax				
- Land tax and land rental	25.811.080	25.811.080	0	0
- Other taxes				
- Fees, charges and other payables	0	0	0	0
Total:	43.412.359.622	150.428.541.758	156.662.244.307	37.178.657.073
20 Accrued expenses:	Ending balance		Beginning balance	
1 Accrued brand usage expenses		0		0
2 Accrued expenses according to the coordination regulator		0		0
3 Accrued expenses for estimated cost of goods sold, finished goods, and real estate sold;		0		0
4 Other accrued expenses				0
5 Loan interest				0
6 Others		2.273.794.572		2.227.370.809
- Loan interest		0		1.703.600
- Others		2.273.794.572		0

Total:	2.273.794.572	2.227.370.809
21 Other payables	Ending balance	Beginning balance
a) Short-term		
- Surplus of assets awaiting resolution;		
- Trade union fee;	685.765.440	670.911.459
- Social activity fund;	292.201.599	588.021.599
- Health insurance;	-	0
- Party work activity expenses;		0
- Unemployment insurance;	-	0
- Concentrated expenses payable to the Group;	-	0
- Tax payable for retired employees;	-	0
- 1% union fee on total income	-	0
- Risk contingency fund;	-	0
- Severance allowance for retired employees	-	0
- Dividend, profit payables;	1.006.925.342	1.007.328.902
- Others:	2.006.990.473	3.739.600.352
Total	3.991.882.854	6.005.862.312
b) Long-term		
- Long-term deposits, collateral received	0	0
- Others		
Total	0	0
c) <i>Outstanding overdue debts</i>		
22 Unearned revenues	Ending balance	Beginning balance
a) Short-term		
- Revenue received in advance;		
- Unearned revenue from traditional customer programs;		
- Other unearned revenues.		
Total	0	0
b) Long-term		
- Revenue received in advance;		
- Unearned revenue from traditional customer programs;		
- Other unearned revenues.		
Total	0	0
c) <i>Risk of contract non-fulfillment with customers</i>		
23. Provision for payables	Ending balance	Beginning balance
a) Short-term	Value	Value
- Provision for product warranty;	Amount can be paid	Amount can be paid
- Provision for construction warranty;		
- Provision for enterprise restructuring;		
- Other provision payables ;		
+ Overrun provisioning costs	0	0
+ Coal mining tunnel meters not meeting the plan	0	0
+ Accrued major repair costs	0	0
+ Ongoing environmental costs	0	0
+ Land clearance compensation costs	0	0
+ Wastewater treatment costs	0	0
+ Brand usage fees	0	0
+ Outsourced tunneling costs	0	0
Total	0	0
b) Long-term		
- Provision for product warranty;		
- Provision for construction warranty;		
- Provision for enterprise restructuring;		
- Other provision payables ;	96.784.683.151	931.657.058
Total	96.784.683.151	931.657.058
24. Deferred income tax		
a Deferred income tax assets:	Ending balance	Beginning balance

- Corporate income tax rate used to determine deferred income tax assets
 - Deferred income tax assets related to deductible temporary differences
 - Deferred income tax assets related to unused tax losses
 - Deferred income tax assets related to unused tax credits
 - Offsetting against deferred income tax liabilities
- Deferred income tax assets:

b Deferred income tax liabilities	Ending balance	Beginning balance
- Corporate income tax rate used to determine deferred income tax liabilities	20%	20%
- Deferred income tax liabilities arising from deductible temporary difference	63.002.822.981	63.002.822.981
- Deferred income tax liabilities		

25 Owner's equity:

a Changes in owner's equity

Details	Equity items							Total
	Contributed capital	Share premium	Conversion options on convertible bonds	Other capital	Revaluation surplus	Foreign exchange difference	Retained earnings and other reserves	
A	1	2	3	4	5	6	7	8
Beginning balance of previous year	214.183.460.000			0			123.785.504.146	337.968.964.146
- Increase in capital in previous year	0							0
- Profit for previous year							53.326.744.689	53.326.744.689
- Other increase								0
- Decrease in capital in previous year							52.957.499.530	52.957.499.530
- Loss from the previous year								0
- Other decrease				0			0	0
Beginning balance of current year	214.183.460.000	0	0	0	0		124.154.749.305	338.338.209.305
Increase in capital of this year	214.183.460.000	0	0	0	0		124.154.749.305	338.338.209.305
- Increase in capital of this year								0
- Profit for this year							7.311.438.707	7.311.438.707
- Other increase								0
- Decrease in capital in current year							0	0
- Loss for this year								0
- Other decrease								0
Ending balance of this period	214.183.460.000	0	0	0	0		131.466.188.012	345.649.648.012

b Detailed of owner's contributed capital	Ending balance	Beginning balance
- State capital contribution:	139.219.250.000	139.219.250.000
- Capital contributed by other shareholders:	74.964.210.000	74.964.210.000
Total:	214.183.460.000	214.183.460.000

- * The value of bonds converted into shares during the year
- * Number of treasury shares

c Capital transactions with owners and distribution of dividends and profits	Ending balance	Beginning balance
- Owner's contributed capital:		
+ At the beginning of year		
+ Increase in the year		
+ Decrease in the year		
+ At the ending of year		
- Distributed dividends and profit:		
d Dividends		
- Dividends declared after balance sheet date:		

	+ Dividends declared on common shares		
	+ Dividends declared on preference shares		
	- Dividends on accumulated preference shares not recorded		
d Share	Ending balance	Beginning balance	
- Quantity of Authorized issuing shares:	21.418.346	21.418.346	
- Quantity of issued shares:	21.418.346	21.418.346	
+ Common shares:	21.418.346	21.418.346	
+ Preferred shares:			
- Quantity of shares repurchased:			
+ Common shares:			
+ Preferred shares:			
- Quantity of outstanding shares in circulatio	21.418.346	21.418.346	
+ Common shares:	21.418.346	21.418.346	
+ Preferred shares:			
* Par value per share:		10,000 VND per share	
e The company's reserves:	Ending balance	Beginning balance	
- Development and investment funds:	7.825.181.705	7.825.181.705	
- Enterprise restructuring support fund:			
- Other funds:			
* Reward and welfare fund:	6.982.418.383	18.722.985.650	
+ Beginning balance	18.722.985.650	5.065.300.103	
+ Increases	320.000.000		
+ Decrease	12.060.567.267		
(Including: Welfare fund forming fixed assets)	2.210.199.343		
* The purpose of establishing and using the company's funds.			
g Income and expenses, profits or losses recognized directly in equity according to the provisions of specific accounting standards			
23 Differences upon asset revaluation	Ending balance	Beginning balance	
24 Exchange differences	Ending balance	Beginning balance	
- Foreign exchange differences due to the translation of financial statements prepared in foreign currency into VND			
- Foreign exchange differences due to other causes			
+ Due to sales, exchanges, and settlements during the period			
+ <i>Due to the revaluation of monetary items</i>			
25 Non-business funds:	Ending balance	Beginning balance	
- Amount granted during the year			
- Non-business expenditures			
- Ending balance			
26 Off statement of financial position items a)	Ending balance	Beginning balance	
a) Operating leased assets: Total minimum future lease payments of the operating lease contract for non-cancellable assets over the terms			
- Up to 1 year			
- Over 1 year to 5 years			
- Over 5 years			
b) Asset held under trust:			
- Materials and goods held under trust or for processing, entrusting			
- Consignments goods for sales:			
c) Foreign currencies:			
d) Precious metals and gemstones:			
d) Doubtful debts written-offs:			

e) Other information:

27 Other information explained and clarified by the company.

VII Supplementary information for the items presented in the Statement of Profit and Loss.

	Unit: VND	
	This period	This period of the previous year
1 Total revenue from sales of goods and rendered services	733.698.562.712	623.658.225.946
a) Revenue		
- Revenue from sales:	728.547.657.643	621.717.672.669
- Revenue from services:	5.150.905.069	1.940.553.277
- Revenue from Construction contract:		
+ Revenue from Construction contract recognized in the period:		
+ Accumulated revenue from construction contract recognized up to the reporting time:		
b) Revenue from related parties		
c) In the case of recognizing lease revenue as the total amount received in advance, the company must provide further explanations to compare the difference between recognizing revenue using the straight-line allocation method over the lease term; Potential for profit impairment.		
2 Revenue deductions (Code no. 02):	-	-
Including:		
- Trade discount:		
- Sales return:		
- Goods returned:		
3 Cost of goods sold (Code no. 11)	This period	This period of the previous year
- Cost of goods sold:		
- Cost of finished goods sold:	663.626.620.146	562.193.792.686
In which: accrued cost of investment properties sold include:		
+ Accrued expense items;		
+ Accrued amount of each item;		
+ Estimated time when costs incurred.		
- Cost of services rendered:	3.397.640.235	1.061.194.798
- Net carrying amount, expenses of sold liquidation and disposal of investment properties		
- Expenses of sales of investment properties :		
- Normal loss of inventories		
- Abnormal loss of inventories		
- Other abnormal expenses included in cost of goods sold		
- Provision for devaluation of inventories:	0	
- Other decreases in cost of goods sold.		
Total	667.024.260.381	563.254.987.484
4 Financial income	This period	This period of the previous year
- Interest income	18.066.146	15.613.088
- Gain from disposal of financial investment:	0	0
- Dividends or profits received	0	0
- Foreign exchange gain	0	0
- Interest from deferred payment or payment	0	0
- Other financial incomes	95.441	96.309
Total:	18.161.587	15.709.397
5 Financial expenses	This period	This period of the previous year
- Interest expenses	4.635.715.222	5.575.150.913
- Payment discount or interests from deferred payment purchase		
- Loss from disposal of financial investments		

- Foreign exchange loss		
- Provision for diminution in value of trading securities an		
- Provision for short-term and long-term fin	-	
- Other financial expenses	0	0
Total:	4.635.715.222	5.575.150.913
6. Other income	This period	This period of the previous year
- Gain from liquidation, disposal of fixed ass	0	0
- Fines for customer breach of contract	0	0
- Gains from revaluation of assets	0	0
- Collected fines	0	0
- Deductible taxes	0	0
- Cash and in-kind gifts and donations	0	0
- Collection of payments for projects using tl	0	0
- Others	110.195.911	746.389.702
Total:	110.195.911	746.389.702
7. Other expenses	This period	This period of the previous year
- Loss from liquidation, disposal of fixed assets	0	0
- Adjustment of the Phase II investment project	0	0
- Arrears	0	0
- Adjustment based on the recommendations of the State Audit	0	0
- Others	50.343.267	426.243.424
Total:	50.343.267	426.243.424
8. Selling expenses, general and administrative c	This period	This period of the previous year
a) General and administrative expenses	48.925.700.315	35.197.941.366
- Labour expenses	27.930.200.502	22.041.201.855
+ <i>Salary</i>	25.217.911.861	19.739.925.393
+ <i>Insurance, trade union fund</i>	2.406.220.641	2.019.764.462
+ <i>Meal allowance</i>	306.068.000	281.512.000
- Energy expenses	1.049.101.236	1.182.269.207
- Administrative material expenses:	1.821.381.667	1.299.739.412
- Depreciation expenses	441.918.252	289.305.723
- Taxes and fees	3.830.500.000	0
- Vinacomin brand usage fee	3.918.532.097	0
- Expenditure for Party and union activities	1.231.537.570	1.006.522.343
- Contingency costs	0	0
- Labor safety expenses	69.036.000	0
- Expenses of outsourcing services	286.069.055	65.628.735
- Other expenses	8.347.423.936	9.313.274.091
b) Selling expenses	4.026.341.223	3.961.859.727
- Labour expenses	2.346.480.449	1.834.152.014
+ <i>Salary</i>	2.097.913.374	1.533.009.437
+ <i>Insurance, trade union fund</i>	163.587.075	164.110.577
+ <i>Meal allowance</i>	84.980.000	137.032.000
- Energy expenses	974.162.922	515.268.787
- Packaging material expenses	111.703.204	308.578.920
- Depreciation expenses	190.488.208	945.236.576
- Expenses of outsourcing services	308.447.440	260.743.430
- Other expenses	95.059.000	97.880.000
c) Items reducing selling expenses		
- Other reductions		
Total:	52.952.041.538	39.159.801.093
9. Business and productions cost by items	This period	This period of the previous year
a/ Total:	723.621.327.514	596.919.389.827
- Outsourced semi-finished goods	0	0
- Cost of materials, supplies, and energy:	128.931.942.668	149.162.666.951
+ <i>Raw materials</i>	107.063.882.777	129.832.561.751

+ Fuel	3.921.373.099	3.506.992.361
+ Electricity	17.946.686.792	15.823.112.839
- Labour expenses	271.659.364.391	224.506.962.972
+ Salary	246.307.514.083	201.304.468.626
+ Insurance, trade union fund	24.061.274.308	21.495.278.346
+ Meal allowance	1.290.576.000	1.707.216.000
- Depreciation expenses	24.820.334.044	22.621.549.974
- Expenses of outsourcing services	122.452.058.037	68.879.145.185
- Other expenses	175.757.628.374	131.749.064.745
b/ Coal production	720.223.687.279	595.858.195.029
- Outsourced semi-finished goods	0	0
- Cost of materials, supplies, and energy:	127.962.550.553	148.708.300.653
+ Raw materials	107.063.882.777	129.832.561.751
+ Fuel	3.921.373.099	3.506.992.361
+ Motivational expenses	16.977.294.677	15.368.746.541
- Labour expenses	271.659.364.391	224.506.962.972
+ Salary	246.307.514.083	201.304.468.626
+ Insurance, trade union fund	24.061.274.308	21.495.278.346
+ Meal allowance	1.290.576.000	1.707.216.000
- Depreciation expenses	24.820.334.044	22.621.549.974
- Expenses of outsourcing services	122.228.186.417	68.879.145.185
- Other expenses	173.553.251.874	131.142.236.245
c/ Electricity production		
d/ Mineral production		
e/ Explosives production		
f/ Construction		
g/ Building materials production		
h/ Mechanical production		
i/ Production of other products		
j/ Service business		
10 Current corporate income tax expenses (Code No. 51)	This period	This period of the previous year
* CIT expense based on taxable income		
for the current year.	1.853.121.095	3.484.049.652
+ Taxable income	9.265.605.473	17.420.248.259
+ Total profit before tax	9.164.559.802	16.306.996.538
* Non-deductible expenses for CIT calculation	101.045.671	1.113.251.721
Allowances for members of the BOD and the Supervisory		
+ Board who do not directly participate in the company's	90.720.000	90.720.000
production and business activities.		
+ Other expenses	10.325.671	1.022.531.721
+ Excess tunnel meter expenses		0
+ Excess rock and soil expenses		0
* Taxable income deductions	0	0
+ CIT payable according to the decisions of the relevant authorit.		
+ Revenue subject to CIT after the tax inspection conclusion		-
* Adjustment of CIT expenses for previous years (*)		-
into the current year's corporate income tax expense.		
* Total current corporate income tax expense:	1.853.121.095	3.484.049.652
Deferred corporate income tax expense		
11 (Code no. 52)	This period	This period of the previous year
- Deferred CIT expense relating to taxable		0
temporary difference		
- Deferred CIT expense relating to reversal of		
deferred income tax assets		
- Deferred CIT income arising from deductibl		
temporary difference		

- Deferred CIT income arising from unused tax loss and tax credits
- Deferred CIT income arising from reversal of deferred income tax liabilities
- Total deferred corporate income tax expense

0

VII] Supplementary information for the items presented in the Cash Flow Statement: (Unit: VND)

1 Non-cash transactions affecting future cash flow statement

This period

This period of the previous year

- Acquisition of assets through assuming direct related debts or via finance lease transaction
- Acquisition of a company through the issuance of shares:
- Debt-to-equity conversion
- **Other non-cash transactions**

2. Monetary amounts held by the company but not utilized:

3. Actual borrowings received during the period: **80.988.640.201** **122.499.110.214**

- Proceeds from borrowings under standard agreements; **80.988.640.201** **122.499.110.214**
- Proceeds from the issuance of common bonds;
- Proceeds from the issuance of convertible bonds;
- Proceeds from the issuance of preference shares classified as liabilities;
- Proceeds from repurchase agreements of government bonds and securities repos;
- *Proceeds from other forms of borrowing;*

4. Amount of principal repaid during the period: **184.993.036.411** **146.616.782.070**

- Principal repayment under standard loan agreements **184.993.036.411** **146.616.782.070**
- Principal repayment of common bonds
- Principal repayment of convertible bonds
- Principal repayment of preference shares classified as liabilities
- Payments for repurchase agreements of government bonds and securities repos
- Principal repayment of other forms of borrowing

VII] Other information:

- 1 Contingent liabilities, commitments, and other financial information
- 2 Events occurring after the end of the reporting period
- 3 Information about related parties
- 4 Presentation of assets, revenue, and business results by segment (by business area or geographical region) in accordance with Accounting Standard No. 28 "Segment Reporting"
- 5 Comparative information (Changes in financial statements from the previous fiscal year)
- 6 Information on going concern
- 7 Other information

PREPARER

CHIEF ACCOUNTANT

DIRECTOR



Ngo Thi Luong



Nguyen Tuyet Mai



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