TNG CÔNG TY SÔNG ĐÀ - CTCP
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SONG DA CORPORATION – JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 146 /TCT-TCKT

Ha Noi, dated 31 March 2025

Re: Explanation of the discrepancies in the 2024 consolidated financial statements.

To: - **The State Securities Commission;**
- **Hanoi Stock Exchange**

1. Company's name : Song Da Corporation - JSC
- Stock sympol : SJG
- Address : G10 House, No. 493 Nguyen Trai Street, Thanh Xuan Nam Ward, Thanh Xuan District, Hanoi City, Vietnam.
- Tel : (84-024)38541164 Fax : (84-024)38541161
- Authorized Person for Information Disclosure: Mr. Vu Duc Quang
- Representative : Mr. Tran Anh Duc

2. Explanation of the change in profit after corporate income tax in the Statement of Profit and Loss for the reporting period when it varies by 10% or more compared to the same period of the previous year:

- The profit after tax in 2024 was VND 855.72 billion.
- The profit after tax in 2023 was VND 515.16 billion.

The profit after tax in 2024 increased by VND 340.56 billion, equivalent to a 66% rise compared to 2023. The main reasons are as follows: In 2024, financial expenses decreased by VND 184.39 billion due to lower interest expenses; profit from associates increased significantly by VND 135.3 billion. Although revenue slightly declined, the consolidated gross profit margin on net revenue in 2024 reached 23.4%, compared to 21% in the same period of 2023. This improvement was driven by slightly lower input costs and better performance of power plants compared to the previous year, resulting in a substantial increase in profit for the year.

3. Explanation of the difference in profit after tax in 2024 before and after the audit when the variance is 5% or more:

- The profit after tax in 2024 before the audit was VND 943.7 billion.
- The profit after tax in 2024 after the audit was VND 855.72 billion.

In the 2024 consolidated financial statements, the profit after tax after the audit decreased compared to the accumulated figures in the Q4/2024 financial

statements due to changes in the results of a subsidiary. The consolidated report of the Corporation after the audit led to a decrease in business performance compared to the accumulated figures previously reported in the Q4/2024 financial statements.

4. The website address that publishes the entire financial report is: www.songda.vn.

We hereby commit that the disclosed information is true and complies with the regulations of accounting law.

Recipients:
- As above;
- Archived: Office.

TỔNG GIÁM ĐỐC

M.S.D.N: 0100105870 - C.T.C.P
TỔNG CÔNG TY SÔNG ĐÀ - CTCP
Q. THANH XUÂN - T.P HÀ NỘI

Trần Anh Đức