

Number: 25/XMTB

"Regarding the explanation of the difference in after-tax profit of the Financial Report for the first quarter of 2025 compared to the first quarter of 2024"

Thai Binh, April 18, 2025

To: - State Securities Commission

- Hanoi Stock Exchange

Fulfill the information disclosure obligations of listed organizations according to the provisions of Circular 155 TT/BTC dated October 6, 2016 of the Ministry of Finance.

Thai Binh Cement Joint Stock Company would like to explain the main reasons related to the difference in profit after corporate income tax in the first quarter of 2025 compared to the first quarter of 2024 as follows:

Code	Item	1th Quarter		Increase Decrease
		Current year	Last year	
1	Revenue from sales of merchandises and services rendered	4.198.399.377	3.322.906.179	875.493.198
2	Revenue from sales of merchandises and services rendered	3.355.339.816	2.176.979.796	1.178.360.020
3	Net profit from operating activity	68.123.698	274.745.039	-206.621.341
4	Other profit		-570.991	570.991
5	Profit after corporate income tax	68.123.698	274.174.048	-206.050.350


In the first quarter of 2025, the Company's revenue increased by VND 875 million, however, the cost of goods sold increased by VND 1,178 billion due to increased input costs, leading to a decrease in profit in the first quarter of 2025 of VND 206 million compared to the same period in 2024. The Company maintained production, cut costs, and optimized profits

Thai Binh Cement Joint Stock Company explains the difference in production and business results in the first quarter of 2025 compared to the first quarter of 2024 for the State Securities Commission, Hanoi Stock Exchange and TBX shareholders to know.

Sincerely!

Recipients:
- As directed
- Company

THAI BINH CEMENT JOINT STOCK COMPANY


TỔNG GIÁM ĐỐC
Phạm Văn Hệ