

No: 03/2025/GT-BCTC

April 22, 2025

*“Explanation of the 10% Change in Profit After Corporate Income Tax at Line Item 60 in the Q4 Consolidated Financial Statements Compared to the Same Period Last Year”*

**To: Hanoi Stock Exchange**

Sao Bac Dau Technologies Corporation (Stock code: SBD) hereby explains the change in net profit after corporate income tax for consolidated Q4/2024 in the income statement for the reporting period, which has changed by 10% or more compared to the same period last year, as follows:

Unit: Million VND

No	Indicator	Q4/2024	Q4/2023	Difference	% Increase/ Decrease
1	Net profit after corporate income tax Q4/2024 (Item 60 in the Income Statement)	634	802	-168	20,9 %

The consolidated net profit after corporate income tax in the income statement for the reporting period decreased compared to the same period last year due to the following reason: In Q4/2024, in line with the principle of caution in financial reporting, the subsidiary conducted a review and assessment of receivables that were slow to recover and made provisions for doubtful debts. As a result, this led to an increase in expenses and a decrease in consolidated profit, specifically an absolute decrease of 168 million VND and a relative decrease of 20,9% compared to the same period last year.



Unit: Million VND

No	Indicator	Cumulative 2024	Cumulative 2023	Difference	% Increase/ Decrease
1	Cumulative net profit after Corporate income tax <i>(Item 60 in the Income Statement)</i>	7.310	5.399	1.911	35,4 %

The cumulative consolidated net profit after corporate income tax in the income statement for the reporting period increased compared to the same period last year due to the following reason: The company has implemented cost reduction measures in operations since the beginning of the financial year, resulting in lower expenses and higher cumulative consolidated profit, specifically an absolute increase of 1.911 million VND and a relative increase of 35,4% compared to the same period last year.

The above explains the change in consolidated net profit after corporate income tax for Q4/2024 as presented in the income statement, which has varied by 10% or more compared to the same period last year.

We hereby certify that the information provided is true and accurate, and we assume full responsibility before the law.

**Organization representative**

Legal representative/ Person authorized to disclose  
information

*(Signature, full name, position, and seal)*



Chief Executive Officer (CEO)

Nguyễn Hồng Minh

