

**LVA TRADING AND SERVICES  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
Independence - Freedom - Happiness

No:15/2025/CV-TBTH

Hanoi City, 23 April 2025

Re: Explanation of the increase in consolidated profit after tax of Q1 2025  
compared to consolidated profit after tax of Q1 2024

**To:                   - STATE SECURITIES COMMISSION OF VIETNAM  
                          - HANOI STOCK EXCHANGE**

LVA Trading and Services Joint Stock Company hereby explains the consolidated  
profit after tax for Q1 2025 compared to the financial statements for Q1 2024 as follows:

In: Million dong

Profit after tax of Quarter 1 of 2025	Profit after tax of Quarter 1 of 2024	Difference	Percentage
5.616	-804	6.420	899%

The increase in profit after tax is due to the following reasons:

- The Company expanded its business model.

The above reason has led to an increase in profit after tax.

Best regards./.

*Recipients:*

- As above;
- The BOD; The Management
- Office archives.



**Truong Thanh Minh**  
**Chairman of the BOD**