

**TRANSPORT ENGINEERING DESIGN  
INCORPORATED**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No: **1324** /TEDI-CBTT

*Ha Noi, April 24 , 2025*

*Re: Explanation of the Discrepancy in After-  
Tax Profit in the Separate Financial  
Statements for the four quarter of year 2024*

To: State Securities Commission;  
Hanoi Stock Exchange.

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**Explanation Content:**

Based on Circular 96/2020/TT-BTC dated November 16,2020, on guidelines for information disclosure in the securities market, the Corporation provides an explanation for the difference exceeding 10% in the profit figures after corporate income tax in the Income Statement for the first quater of year 2025 compared to the same period last year as follows:

Unit: VNĐ

Items	Quarter 1 of 2024	Quarter 1 of 2025	Difference (+/-)	Difference(%)
Profit after corporate income tax (Separate financial statements)	19,941,468,209	25,723,348,477	5,781,880,268	28.99

The after-tax profit in the separate financial statements for the first quarter of 2025 of the Corporation increased by VNĐ 5,781,880,268 (28.99%) compared to the same period in 2024. The main reason is in the first quarter in 2025, the value accepted and paid by customers increased, revenue increased by 27% compared to the same period in 2024. The company achieved cost savings, and the cost of goods sold decreased.

Respectfully report!

**Recipient: :**

- As above;
- Board of Directors,  
Supervisory Board (to report);
- Website Tedi;
- Archives: the information disclosure team./.



**Dao Ngoc Vinh**

General director