

**PETROLIMEX HAIPHONG
TRANSPORTATION AND
SERVICES JSC**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Number: **05/PTS-CV**

Haiphong, April 23, 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Petrolimex Haiphong Transportation and Services Joint Stock Company shall disclose the Financial Statements (FS) Quarter 1, 2025 to the Hanoi Stock Exchange as follows:

1. Organization name: Petrolimex Haiphong Transportation and Service Joint Stock Company.

- Security code: PTS
- Address: No. 16 (61 new) Ngo Quyen Street, May Chai Ward, Ngo Quyen District, Haiphong City.
- Contact phone: 02253 768505
- Website: <https://ptshaiphong.petrolimex.com.vn>

2. Information disclosure content:

- Financial Statements Quarter 1, 2025

☐ Separate financial statements (listed organization has no subsidiaries and the superior accounting unit has affiliated units);

☒ Consolidated financial statements (listed organization has subsidiaries);

☐ General financial statements (listed organization has affiliated accounting unit with its own accounting apparatus).

- Cases that require explanation:

+ The audit organization gives an opinion that is not an unqualified opinion on the Financial Statements (for reviewed/audited Financial Statements):

☐ Yes

☒ No

Explanatory document in case of YES:

☐ Yes

☐ No

+ Profit after tax in the reporting period has a difference before and after auditing of 5% or more, changing from loss to profit or vice versa (for Financial Statements Quarter 1, 2025):

☐ Yes

☒ No

Explanatory document in case of YES:

☐ Yes

☐ No

+ Profit after corporate income tax in the Income Statement of the reporting period changes by 10% or more compared to the same period report of the previous year:



☒ Yes

☐ No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period of the previous year to loss in this period or vice versa:

☐ Yes

☒ No

Explanatory document in case of YES:

☐ Yes

☒ No

This information is published on the Company's website on **23/4/2025** at the link: ptshaiphong.petrolimex.com.vn (Investor section - Financial Statements).

3. Reporting on transactions with a value of 35% or more of total assets in Quarter 1, 2025: No.

In case listed organization has transactions, please fully report the following contents:

- Transaction content: No.

- Ratio of transaction value/total asset value of the enterprise (%) (*based on the most recent Financial Statements*): None.

- Transaction completion date: No.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Organization representative

Legal representative/ Authorized person to disclose information
(Sign, full name, position, seal)

Attached documents:

- Financial Statements in Quarter 1, 2025;
- Document explaining the difference in profit after tax in Quarter 1, 2025;



Đào Thanh Liem



Number: 06/PTS-CV



Haiphong, April 23, 2025

*Re: Explanation of profit after tax difference
in the audited Financial Statements in Quarter 1, 2025*

To: - State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market.

Based on the Company's audited Financial Statements in Quarter 1, 2025 with the target of Profit after tax fluctuating by over 10% compared to the same period in 2024, Petrolimex Haiphong Transportation and Service Joint Stock Company (Security code: PTS) would like to explain as follows:

1. Parent Company Financial Statements:

Profit after tax Quarter 1/2025 (VND)	Profit after tax Quarter 1/2024 (VND)	Increase (VND)	Rate (%)
5,694,011,654	1,065,993,879	4,628,017,775	434.2%

The parent company's Profit after tax in the Q1, 2025 Financial Statements reached VND 5,694,011,654 (an increase of VND 4,628,017,775, equivalent to a 434.2% rise compared to the same period in 2024), mainly due to the following reasons:

+ Inland waterway transport volume increased by 10.55%, and freight rates rose by 4.4% compared to Q1, 2024. As a result, revenue from inland waterway transport reached VND 25,678,160,762 (an increase of VND 3,337,118,096 or 15%), while transport profit reached VND 4,472,298,387, an increase of VND 1,638,936,908 or 57.8% year-on-year. Petroleum trading activities faced numerous challenges due to sharp fuel price fluctuations, which directly affected consumption. Low sales discounts were insufficient to cover operating costs. Consequently, in Q1, 2025, core petroleum sales revenue reached only VND 31.41 billion, down 18.97% year-on-year, and the segment reported a loss of VND 53 million.

2. Consolidated Financial Statements:

Profit after tax Quarter 1/2025 (VND)	Profit after tax Quarter 1/2024 (VND)	Increase (VND)	Rate (%)
5,336,191,734	1,268,915,436	4,067,276,298	320.5%

Revenue from the waterway vessel repair and new-build segment (entirely operated by the subsidiary) reached VND 331,237,730, an increase of VND 182,055,306 or 122% compared to the same period last year. However, the segment recorded a loss of VND 413,475,956 due to high operating costs, and the market for vessel repair and new-build continued to face significant challenges in Q1, 2025.

After consolidation, the Company's total Profit after tax for Q1, 2025 reached VND 5,336,191,734, an increase of VND 4,067,276,298 or 320.5% compared to Q1, 2024.

Sincerely,



LEGAL REPRESENTATIVE

Đào Thanh Liem