

VINACONTROL
GROUP CORPORATION

SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness

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No: 239 /TGD - TC

Ha noi, April 24th, 2025

*Re: Explaining of the Net profit
after tax variance exceeding in the
Consolidated Income Statement
first quarter of 2025*

To: - STATE SECURITIES COMMITTEE
- HA NOI STOCK EXCHANGE

Pursuant to the Circular 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance guiding on the information disclosure for securities market and provide explanation for the reasons of the Net profit after tax shown in the income statement for the period which has changed by 10% or more compared to the same period of the previous year.

Details are as follows:

- Net profit after tax in the first quarter of 2025:	11.845.028.155 VND
- Net profit after tax in the first quarter of 2024:	<u>8.667.665.716 VND</u>
- The absolute variance between QI/2025 and QI/2024:	3.177.362.439 VND
- Percentage ratio between QI/2025 and QI/2024:	136,66 %
- Percentage ratio increased between QI/2025 and QI/2024:	36,66 %

The primary reason for the aforementioned variance is that the Group successfully completed and implemented multiple projects, resulting in a significant increase in revenue, while simultaneously reducing input costs compared to the same period last year.

By this official letter, the Company respectfully submits an explanation to the State Securities Committee, Ha Noi Stock Exchange and shareholders the regarding the variance of net profit after tax in Consolidated financial statement of the first quarter of 2025./.

Recipients:

- As on.
- Archive in: Accounting Department,
Clerical.



GENERAL DIRECTOR ✓

Mai Tiến Dũng