

No: 41/2025/CV-TCKT  
Re: Explanation of financial statements for 1<sup>st</sup>  
Quarter of 2025

*Ho Chi Minh City, April 23, 2025*

To: - STATE SECURITIES COMMISSION  
- HANOI STOCK EXCHANGE

Name of Public Company : VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY (VTX)  
Head office address : 1B Hoang Dieu, Ward 13, District 4, Ho Chi Minh City  
Tel : 028 3826 3621 Fax: 028 3826 3622  
Website : www.vietranstimex.com.vn  
Email : sales@vietranstimex.com.vn

Vietranstimex Multimodal Transport Holding Company (VTX) has submitted the Consolidated Financial Report for 1st quarter of 2025 to the State Securities Commission, Hanoi Stock Exchange and disclosed information in accordance with regulations.

According to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market. VTX would like to explain the fluctuations in the business results for 1st quarter of 2025 compared to the report for the same period in 2024, specifically:

No.	Items	Profit and loss statement for the 1st quarter of 2025	Profit and loss statement for the 1st quarter of 2024	Different	%
I	Consolidated Report				
	Revenue	18,736,694,580	23,544,058,867	(4,807,364,287)	-20%
	Profit after tax	(13,193,877,450)	(14,132,796,142)	938,918,692	-7%
II	Headquarters Report				
	Revenue	13,487,319,249	13,152,105,847	335,213,402	3%
	Profit after tax	(13,208,130,817)	(13,543,975,499)	335,844,682	-2%

**Net revenue increased, profit after tax was a loss and loss decreased compared to the same period last year due to:**

The economic and financial situation continuing to face many difficulties due to high bank interest rates, exchange rates, high inflation risk along with fluctuations in gasoline prices due to the tense war situation in the world, affecting the business performance of the Company. In addition, due to the situation of projects being postponed, fixed labor costs and asset depreciation costs of the unit also arise because no wind power projects are continued to be implemented. This leads to a decrease in revenue as well as profit after tax.

The above are the main activities affecting the revenue and profit after tax of the financial report for the 1st quarter of 2025 compared to the financial report for the same period of 2024. VTX commits that the content of this document is truthful and accurate.

**Best regards!**

**Recipients:**

- As above;
- Save: HCNS, TCKT;

**VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY**



**GENERAL DIRECTOR**  
*Dang Vu Thanh*