

Hanoi, date 22 month 4, 2025

No.: 27/NQ - DHDCD

## RESOLUTION

### ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025 HANOI WATER SUPPLY NUMBER 2 JOINT STOCK COMPANY

### ANNUAL GENERAL MEETING OF SHAREHOLDERS HANOI WATER SUPPLY NUMBER 2 JOINT STOCK COMPANY

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to the Charter on Organization and Operation of Hanoi Water Supply Number 2 Joint Stock Company, as approved by the General Meeting of Shareholders on April 27, 2021, and amended and supplemented on April 28, 2022;
- Pursuant to the Minutes of the 2025 Annual General Meeting Of Shareholders Hanoi Water Supply Number 2 Joint Stock Company dated April 22, 2025,

## RESOLVED:

**Article 1:** Approval of the election results for the Board of Directors and the Supervisory Board for the period of 2025 - 2030.

1. List of members of the Board of Directors for the period of 2025 - 2030

- Mr. Pham Anh Tuan
- Mr. Ta Ky Hung
- Ms. Tran Thi Phuong Thao
- Mr. Ngo Van Duc
- Mr. Le Van Thinh

The Board of Directors for the 2025 - 2030 term shall report to the General Meeting on the election of Mr. Pham Anh Tuan as Chairman of the Board of Directors of the Company; the appointment of Mr. Ta Ky Hung as the General Director and the legal representative of the Company.

2. List of members of the Supervisory Board for the period of 2025 - 2030:

- Ms. Tran Thi Ngoc Bich
- Mr. Quach Manh Cuong
- Ms. Dang Thu Hai

The Supervisory Board for the 2025 - 2030 term shall report to the General Meeting on the election of Ms. Tran Thi Ngoc Bich as the Head of the Supervisory Board of the Company.





**Article 2:** Approval of the Report on Operations of the Board Of Directors for the 2020 - 2025 period and Orientation for the 2025 - 2030 period.

**Article 3:** Approval of the Report on Operations of the Supervisory Board for the 2020 - 2025 period and Orientation for the 2025 - 2030 period.

**Article 4:** Approval of the 2024 Production and Business Results, Audited 2024 Financial Statements and Report on Corporate Governance Status in 2024.

**Article 5:** Approval of the Business Production Plan For 2025

**5.1. Approval of the Business Production Plan For 2025 with the following contents:**

No.	Target	Unit	Implementation 2024	Plan 2025	Growth
<b>1</b>	<b>Total Production Supplied to the Network</b>	<b>m3</b>	<b>61,649,697</b>	<b>63,339,306</b>	<b>2.74%</b>
1.1	Self-produced Water	m3	14,309,371	13,887,823	-2.95%
1.2	Purchased Water	m3	47,340,326	49,451,482	4.46%
<b>2</b>	<b>Revenue water production</b>	<b>m3</b>	<b>57,241,857</b>	<b>58,599,808</b>	<b>2.37%</b>
<b>3</b>	<b>Total net revenue</b>	<b>VND</b>	<b>766,389,180,953</b>	<b>767,262,997,754</b>	<b>0.11%</b>
3.1	Revenue from water production and supply	"	713,944,925,580	723,532,414,333	1.34%
3.2	Revenue from construction, design, finance, and other activities	"	52,444,255,373	43,730,583,421	-16.62%
<b>4</b>	<b>Total expenses</b>	<b>VND</b>	<b>742,051,387,980</b>	<b>742,548,643,104</b>	<b>0.07%</b>
4.1	Expenses for water production and supply	"	709,067,822,912	709,948,643,104	0.12%
4.2	Expenses for construction, design, and other activities	"	32,983,565,068	32,600,000,000	-1.16%
<b>5</b>	<b>Profit before tax</b>	<b>VND</b>	<b>24,337,792,973</b>	<b>24,714,354,650</b>	<b>1.55%</b>
<b>6</b>	<b>Profit after tax</b>	<b>VND</b>	<b>19,384,298,828</b>	<b>19,771,483,720</b>	<b>2.00%</b>

**5.2. Investment Capital Allocation Plan for Construction, Asset Procurement, and Infrastructure Enhancement in 2025:**

No.	Target	Unit	Plan 2025	Remarks
<b>I</b>	<b>Investment in Water Supply Infrastructure</b>	<b>Million VND</b>	<b>323,780</b>	
1	Ongoing Projects	Million VND	210,025	
2	New Projects in 2025	Million VND	113,755	
<b>II</b>	<b>Procurement of Assets, Machinery, and Equipment</b>	<b>Million VND</b>	<b>5,000</b>	
<b>III</b>	<b>Renovation, Repair, and Infrastructure Enhancement</b>	<b>Million VND</b>	<b>23,100</b>	
	<b>Total</b>	<b>Million VND</b>	<b>351,880</b>	



**Article 6:** Approval of the Profit Distribution Plan In 2024, The Distribution Plan 2025

**6.1. Approval of the Profit Distribution Plan for 2024:**

No.	Contents	Unit	Amount
1	Total revenue	VND	766,389,180,953
2	Total expenses	VND	742,051,387,980
3	Profit before tax	VND	24,337,792,973
4	Corporate income tax	VND	4,953,494,145
5	Undistributed profit after tax for this period	VND	19,384,298,828
6	Allocations to funds:	VND	9,728,298,828
	- Development investment fund	VND	0
	- Bonus and welfare fund	VND	9,728,298,828
7	Dividend payout (1.7% of charter capital)	VND	9,656,000,000
8	Remaining undistributed profit	VND	0

**6.2. Approval of the Profit Distribution Plan for 2025:**

No.	Contents	Unit	Amount
1	Undistributed profit after tax	VND	19,771,483,720
	- Current year undistributed profit after tax	VND	19,771,483,720
	- Previous year undistributed profit after tax	VND	0
2	Allocations to funds	VND	9,888,283,720
	- Development investment fund	VND	0
	- Bonus and welfare fund	VND	9,888,283,720
3	Dividend payout (1.7% of charter capital)	VND	9,883,200,000
4	Remaining undistributed profit	VND	0

**Article 7:** Approval of the Authorization for the Board of Directors to select an independent auditing firm to audit the 2025 financial statements of Hanoi Water Supply Number 2 Joint Stock Company, ensuring service quality and competitive pricing.

Proposed List of Independent Auditing Firms:

- AASC Auditing Firm Company Limited (AASC)

- Viet Nam Auditing And Valuation Company Limited (AVA)
- Viet Nam Auditing & Evaluation Company Limited (VAE)

**Article 8:** Approval of the Remuneration for Members of the Board of Directors and Salaries, Remuneration, and Operating Expenses in 2025 Supervisory Board as follow:

- Remuneration for Members of the Board of Directors
- + Board Member: 6,820,000 VND/ person/ month
- Salary, Remuneration, and Expenses for the Supervisory Board
- + Head of the Supervisory Board: 34,100,000 VND/ person/ month
- + Supervisory Board Member Remuneration: 3,410,000 VND/ person/ month
- + Operational Expenses of the Supervisory Board: 472,412,900 VND
- Remuneration for Board Members and the salary/remuneration for the Supervisory Board shall be provisionally paid at 80% on a quarterly basis and finalized at the end of the financial year.
- The operational expenses of the Supervisory Board shall be determined based on the company's business operations, financial results, and actual activities of the Supervisory Board.

**Article 9:** Implementation Provisions

This Resolution has been fully approved by the General Meeting of Shareholders through voting at the Meeting.

This Resolution shall take effect from April 22, 2025.

The Board of Directors, Supervisory Board, and Executive Board shall be responsible for implementing this Resolution and organizing its execution./.

**Recipients:**

- As per Article 9;
- Organizing Committee (for report);
- Save Administration and Organization Department./.

ON BEHALF OF THE GENERAL MEETING  
OF SHAREHOLDERS  
CHAIRMAN OF  
THE BOARD OF DIRECTORS



Pham Anh Tuan